

**Gunther Grant, Inc.**  
**Consolidated Financial Statements**  
**September 30, 2017**  
**(unaudited)**

**INDEX TO FINANCIAL STATEMENTS**  
**Gunther Grant, Inc.**

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*Stewart Gelman & Associates*

*Certified Public Accountants, P.C.*

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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

To the Board of Directors of  
Gunther Grant, Inc.

We have compiled the accompanying consolidated balance sheets of Gunther Grant, Inc. as of September 30, 2017 and the related consolidated statements of operations, shareholders' equity and cash flows for the three months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

*Stewart Gelman & Associates, CPAs, P.C.*

Stewart Gelman & Associates, CPAs, P.C.  
East Islip, New York  
November 6, 2017

**GUNTHER GRANT, INC.**  
**Consolidated Balance Sheets**  
**September 30, 2017**  
(Unaudited)

**Assets**

**Current Assets:**

Accounts receivable	6,000
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**Other Assets:**

Property and equipment, net	5,505
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Loans receivable- officer	193,003
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Deferred compensation	50,000
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<b>Total Assets</b>	<b>\$ 254,508</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities:**

Accrued expenses	1,250
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Total Current Liabilities	1,250
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Total Liabilities	1,250
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**Shareholders' Equity**

Common stock, no par value, authorized 4,500,000,000	
1,093,812,811 issued and outstanding.	332,995

Paid-in capital	1,202,773
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Accumulated deficit	(1,282,510)
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Total Shareholders' Equity	253,258
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<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 254,508</b>
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*See accountant's compilation report and notes to financial statements*

**GUNTHER GRANT, INC.**  
**Consolidated Statements of Operations**  
**For the Three Months Ended September 30, 2017**  
**(Unaudited)**

Licensing/consulting fee income	\$ 6,000
Cost of goods sold	<u>-</u>
Gross Profit	<u>6,000</u>
Operating Expenses	
Total Operating Expenses	<u>2,750</u>
Net Income	<u><u>\$ 3,250</u></u>
Loss Per Share	
Basic and diluted net loss per share	<u><u>\$ 0.00</u></u>
Weighted average common shares outstanding, basic and diluted	<u><u>1,018,558,879</u></u>

*See accountant's compilation report and notes to financial statements*

**GUNTHER GRANT, INC.**  
**Consolidated Statements of Shareholder's Equity**  
**For the Three Months Ended September 30, 2017 (unaudited)**

	<u>Common Stock</u>		<u>Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Treasury Stock</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>				
<b>Balance, January 1, 2017 (unaudited)</b>	993,812,811	\$ 332,995	\$ 1,152,773	\$ (1,285,760)	\$ -	\$ 200,008
Net income	-	-	-	3,250	-	3,250
Stock based employee compensation (deferred)	<u>100,000,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
<b>Balance, September 30, 2017 (unaudited)</b>	<u>1,093,812,811</u>	<u>\$ 332,995</u>	<u>\$ 1,202,773</u>	<u>\$ (1,282,510)</u>	<u>\$ -</u>	<u>\$ 253,258</u>

See accountant's compilation report and notes to financial statements

**GUNTHER GRANT, INC.**  
**Consolidated Statements of Cash Flows**  
**For the Three Months Ended September 30, 2017**  
**(Unaudited)**

Cash Flows From Operating Activities:	
Net income	\$ 3,250
Adjustments to reconcile net income to cash provided by operations:	
Increase in accounts receivable	(6,000)
(Decrease) in accrued expenses	<u>(1,750)</u>
Cash Flows (Used) by Operating Activities	(4,500)
Cash Flows From Investing Activities	
	-
Cash Flows From Financing Activities:	
Loan receivable - officer	<u>4,500</u>
Net Increase/(Decrease) in Cash	-
Cash at Beginning of Period	<u>-</u>
Cash at End of Period	<u><u>\$ -</u></u>

*See accountant's compilation report and notes to financial statements*

**Gunther Grant, Inc.**  
**Notes to Consolidated Financial Statements**  
**September 30, 2017**

*Product Development Costs*

Cost of new product development and product redesign are charged to expense as incurred.

*Net Income/Loss per Common Stock*

Income per common share are calculated by dividing net income by the weighted average of number of common shares outstanding during the period.

The following is a reconciliation of the numerators and denominators of the basic and diluted income per share computations:

	September 30, 2017 (unaudited)
Numerator for basic and diluted loss per share:	
Net income available to common shareholders	\$ 3,250
Denominator for basic and diluted loss per common share:	
Weighted average common shares outstanding	<u>1,018,558,879</u>
Net loss per common share available to common Shareholders - basic and diluted	<u>\$ 0.00</u>

*Use of Estimates*

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 3- PROPERTY AND EQUIPMENT**

Property and equipment consist of the following:

	September 30, 2017 (unaudited)
Furniture, fixtures, and improvements	\$ 17,020
Production machinery, equipment, and molds	75,612
Other equipment	<u>17,550</u>
	110,182
Less: Accumulated depreciation	<u>(104,677)</u>
Property and equipment, net	<u>\$ 5,505</u>



**Gunther Grant, Inc.**  
**Notes to Consolidated Financial Statements**  
**September 30, 2017**

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Weighted average common shares outstanding	<u>1,018,558,879</u>
Net loss per common share available to common Shareholders - basic and diluted	<u>\$ 0.00</u>

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**Gunther Grant, Inc.**  
**Notes to Consolidated Financial Statements**  
**September 30, 2017**

**NOTE 4- LOANS RECEIVABLE- OFFICER**

The balance due from officer as of September 30, 2017 is \$193,003. The officer's salary for the three months ended September 30, 2017 was \$-0-.

**NOTE 5- OPERATING LEASE AGREEMENTS**

The Company has no current lease operating agreements.

**NOTE 6- INCOME TAXES**

The components of the provision for Federal and State income tax expense are as follows at September 30, 2017:

	September 30, 2017 (unaudited)
Refundable income taxes attributable to:	
Current Operations	\$ -
Less: valuation allowance	-
Net provision for income taxes	<u>\$ -</u>

No net provision for refundable income taxes has been made because no recoverable taxes were paid previously. Similarly, no deferred tax asset attributable to the net operating loss carryforwards has been recognized, as it is not deemed likely to be realized.

Deferred income taxes reflect the net tax effect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and used for income tax purposes. The cumulative income tax effect at the expected rate of 40% of significant items comprising our net deferred tax amount is as follows as of September 30, 2017:

	September 30, 2017 (unaudited)
Deferred tax asset attributable to:	
Net operating loss carryforward	\$ 373,000
Less: valuation allowance	(373,000)
Net deferred tax asset	<u>\$ -</u>

The Company has net operating loss carryforwards for tax purposes of approximately \$932,000 as of September 30, 2017.