

**Disclosure Statement Pursuant to the Pink Basic Disclosure  
Guidelines  
GOLD AND GEMSTONE MINING, INC.**

Grand Slipi Tower, Jln. Jend. S. Parman Kav. 22-24 Jakarta 11480, Indonesia

Phone: (619) 844-1279

[www.ggsmglobal.com](http://www.ggsmglobal.com)

SIC Code 6720

**Quarterly Report  
For the Period Ending: July 31, 2022 (the "Reporting Period")**

As of July 31, 2022, the number of shares outstanding of our Common Stock was:

1,357,393,877

As of January 31, 2022, the number of shares outstanding of our Common Stock was:

1,258,167,877

As of January 31, 2021, the number of shares outstanding of our Common Stock was:

1,131,060,034

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Currently: Gold and Gemstone Mining, Inc

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada (Active)

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

**Grand Slipi Tower, Jln. Jend. S. Parman Kav. 22-24 Jakarta 11480, Indonesia**

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☒  
Same

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

NA

## 2) Security Information

Trading symbol:	GGSM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	380485102
Par or stated value:	0.0001
Total shares authorized:	3,500,000,000 as of date: July 31, 2022
Total shares outstanding:	1,357,393,877 as of date: July 31, 2022
Number of shares in the Public Float <sup>1</sup> :	1,011,253,784 as of date: July 31, 2022
Total number of shareholders of record:	33 as of date: July 31, 2022

*All additional class(es) of publicly traded securities (if any):*

Trading symbol:	GGSM
Exact title and class of securities outstanding:	Preferred A
CUSIP:	
Par or stated value:	.0001
Total shares authorized:	2,000,000 as of date: July 31, 2022
Total shares outstanding:	1,990,500 as of date: July 31, 2022

### Transfer Agent

Name: Securities Transfer Corporation  
Phone: (469) 633-0101  
Email: dzheng@stctransfer.com  
Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

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<sup>1</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>1</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒ No

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date <u>January 31, 2020</u> Common: 1,041,060,034 Preferred A: 2,000,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
6/15/20	New	90,000,000	common	9,000	No	La Jolla IPO Inc CP-Ed Monet	Debt Settlement	U	4(a)(2)
10-5-21	New	10,000,000	common	1,000	No	Rudi Khelces	Management Services	R	4(a)(2)
10-5-21	New	9,607,843	common	960	No	Volha Zvalinskaya	Management Services	R	4(a)(2)
1-12-22	New	50,000,000	common	5,000	No	Rudi Khelces	Management Services	R	4(a)(2)
1-12-22	New	57,500,000	common	5,750	No	La Jolla IPO Inc CP-Ed Monet	Debt Settlement	R	4(a)(2)
4-6-22	New	16,566,000	common	1,657	No	La Jolla IPO Inc CP-Ed Monet	Debt Settlement	R	4(a)(2)
4-8-2022	New	20,416,000	common	2,042	No	IBRE Inc. Ed Monet has vestment control	Debt Settlement	R	4(a)(2)

4-8-2022	New	14,744,000	common	1,474	No	IBRE Inc- Ed Monet has vestment control	Debt Settlement	R	4(a)(2)
5/18/2022	New	47,500,000	common	4,750	No	Edward Monet	Conversion	R	4(a)(2)
Shares Outstanding on Date of This Report: Common 1,357,393,877 Preferred A: 1,990,500			2,000,000 shares of Preferred A were issued to Edward Monet on 11-15-2016						

**“CP”=Control Person .**

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019, through September 30, 2019 pursuant to the tabular format above. Use the space below to provide any additional details, including footnotes to the table above:

**B. Debt Securities, Including Promissory and Convertible Notes**

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
3/31/21	12,834	11,325	1,509	3/11/22	0.0005	IBRE Inc.- Ed Monet has investment control (3)	Loan
5/20/21	21,663	19,400	2,263	5/20/22	0.0005	IBRE Inc.-Ed Monet has investment control (4)	Loan
6/14/21	15,633	14,000	1,633	6/14/22	0.0005	IBRE Inc.-Ed Monet has investment control5 (5)	Loan
7/02/21	33,250	30,000	3,250	07/02/22	0.0005	IBRE Inc. -Ed Monet has investment control (6)	Loan
8/02/21	27,500	25,000	2,500	8/02/22	0.0005	La Jolla IPO, Inc. Ed Monet control person (3)	Loan
1/10/2022	23,940	22,800	1,140	1-10-23	0.0003	La Jolla IPO, Inc. Ed Monet control person (7)	Loan
3-29-2022	13,589	13,150	439	3-29-23	0.0003	IBRE Inc.-Ed Monet has investment control5 (8).0	Loan

Use the space below to provide any additional details, including footnotes to the table above

NA

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>2</sup>:

Name: Mulyadi Koto  
Title: Director  
Relationship to Issuer:: Dlpita Consulting Tax, Accounting & Financial Reports

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report", "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

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<sup>2</sup> *The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.*

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is engaged in the charter boat business in the Mentawai Islands and Beyond. Its charter vessel, the Kuda Laut is a Mentawai Surf Charter vessel to the World-Famous Mentawai Islands. The Kuda Laut has been chartering to the Mentawai's, Telos, Nia's, and Banyak Islands for over 25 seasons. From the Lagundri Bay in Nias, the Hinakos, to the Bay of Plenty in the Banyak, to the Telos long rights, also the famous waves in the Mentawais, such as Rifles, No Kandui, Ebay, etc. in the Playground, to Telescopes, Bintang, Lances Right.

According to reports, experts believe the global recreational boat market will reach revenues of more than \$50 billion by 2023, growing at a CAGR Compound Annual Growth Rate) of approximately 4% during 2017-2023. It is believed that the massive growth of the travel and tourism industry across the European region will positively impact the development of the global market. Interest in surfing is growing as well. Young and adult enthusiasts, beginners and professionals look for uncrowded remote surf breaks and new spots to learn surfing or ride high quality waves.

While the rapid economic development and the growing demand for charter services in Southeast Asia will boost the demand for new products in the market. Have it in mind that this industry is driven by growth in travel and surf tourism across the European, Russia, APAC (Asia-Pacific countries), and Latin American regions.

The rapid economic growth, increasing HNWI (high-net-worth individuals) population and the growing popularity of Southeast Asian tourist beaches and marine and surfing destinations will boost revenues in the global recreational boating market. Reports also have it that the rising participation in leisure boating activities across the European and the US regions will boost the demand for superior systems in the global recreational boating market.

The Company has a Cargo Boat business unit with revenues. The Cargo Boat Murni, headquartered in Padang Harbor, Sumatra, its revenues are expected to increase 7- 8% in 2022. The Cargo Boat Murni's capacity to haul 200 tons of building materials for Resorts and Government Contracts will continue to increase revenue, as Indonesia's construction and land development sector between Sumatra, Nias, and Telos islands expand rapidly.

- B. Please list any subsidiaries, parents, or affiliated companies.

Gold and GemStone Mining, Inc. currently owns 90% of Gold and Gemstone Mining de Mexico S de RL de CV, owns 100% of a High Grade Gold Property in Sinaloa, and Chihuahua Mexico, Exploration, mining, and production operations.

- C. Describe the issuers' principal products or services.

The Company is engaged in the charter boat business in the Mentawai Islands and surrounding area.



## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The Company owns the charter vessel Kuda Laut, a Mentawai Surf Charter vessel and the Cargo boat, Murni.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Volha Zvalinskaya	CEO/Director	Komplek Polamas Blok k32 Andalas Padang Timur Sumatra Indonesia 25126	9,607,843	Common	.76	Restricted
Rudi Khelces	VICE PRESIDENT	Komplek Polamas Blok k32 Andalas Padang Timur Sumatra Indonesia 25126	67,500,000	Common	5.36	Restricted

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NO

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NO

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

NO

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NO

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## **9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

NA

### Accountant or Auditor

Name: Mulyadi Koto ,Director  
Firm: DIpta Consulting Tax, Accounting & Financial Reports  
Address 1: Jln. AR. Hakim No. 56 C Kel. Ranah Pr. Rumbio, Kec.Padang Selatan - Kota Padang  
Phone: 0811666231 I 0812737 62829  
Email: kotomuliadi77@gmail.com

### Investor Relations

Name:  
Firm:  
Address 1:  
Address 2:  
Phone:  
Email:

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), or consultant(s) or aided or services to the issuer during the reporting period.

Name:

Firm:

Nature of Services:

Address 1:

Address 2:

Phone:

Email:

## 10) Issue Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Rudi Khelces, certify that:

1. I have reviewed this July 31, 2022, Quarter Disclosure Statement of Gold and Gemstone Mining Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 10, 2022

/s/ Rudi Khelces  
(CEO's Signature)

### *Principal Financial Officer:*

I, Rudi Khelces, certify that:

1. I have reviewed this July 31, 2022, Quarter Disclosure Statement of Gold and Gemstone Mining Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 10, 2022

/s/ Rudi Khelces  
(CFO's Signature)

**Unaudited Financial Statements**  
**Gold And Gemstone Mining, Inc.**  
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**July 31, 2022**

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**Gold And Gemstone Mining, Inc.**  
**Consolidated Balance Sheets**

	July 31, 2022	January 31, 2022
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 3,959,490	\$ 2,798,242
Employee Receivable	1,088,180	670,899
Other Receivable/	614,272	440,518
Total Current Assets	5,661,941	3,909,659
Total fixed Assets Land, Building, office equipment net of accumulated	412,354	427,012
Total Assets	6,074,296	4,331,671
<b>Liabilities and Stockholders' Equity (Deficit)</b>		
<b>Current Liabilities</b>		
Accounts Payable	37,416	44,514
Notes Payable	135,675	108,887
Notes Payable Interest	12,733	10,826
Total Current Liabilities	185,825	164,227
Total Liabilities	185,824	164,227
<b>Stockholders' Equity (Deficit)</b>		
3,500,000,000 Shares authorized \$.0001 par value		
1,357,393,877 issued and outstanding, July 31 ,2022 and 1,258,167,877		
January 31, 2022.	135,739	125,816
Preferred shares A 2,000,000 shares par value \$.0001 authorized and		
1,990,500, shares issued and outstanding, July 31, 2022		
And 2,000,000 issued and outstanding January 31, 2022		
Paid in Capital	48,997	8,641
Accumulated earnings (Deficit)	5,703,537	4,042,462
Total Stockholders' Equity (Deficit)	5,888,472	4,167,444
Total Liabilities and Stockholders' Equity (Deficit)	\$ 6,074,296	\$ 4,433,671

*See accompanying Notes to Financial Statements*

**Gold And Gemstone Mining, Inc.**  
**Consolidated Statements Of Operations And Comprehensive Loss**

	July 31, 2022	July 31, 2021
Revenue		
Income	\$ 2,241,290	\$ 71,259
Other Income	1,630	29
Total Revenue	2,242,920	71,288
Cost of Goods Sold	677,597	21,229
Gross profit	1,565,323	50,059
Operating Expenses		
Salary-other employee	658,288	20,351
Admin Bank/MCC	5,029	150
Depreciation	1,387	2,000
Interest Expense	2,101	1,440
Miscellaneous	25,299	746
Office Expense	1,862	66
Services	2,374	-
Tax -Truck-other	965	492
Total Operating Expenses	697,305	25,245
<b>Income (loss)</b>	\$ 868,018	\$ 24,815
Net Income (loss)	\$ 868,018	\$ 24,815
Income (loss) Basic and Diluted	\$ (.01)*	\$ (.01)*
Weighted Average of Common Shares Outstanding - Basic and Diluted	1,325,970,950	1,201,160,877

*\*less than .01*

*See accompanying Notes to Financial Statements*

**Gold And Gemstone Mining, Inc..**  
**Consolidated Statement Of Changes In Shareholders' Equity (Deficit**

	Common Shares Issued	Amount	Preferred A Shares	Amount	Discount On common stock	Additional Paid-in Capital	Accumulated Earnings (Deficit	Total
Common Stock	-	-	-	-	-	-	-	-
Net Loss								
January 31, 2019	1,041,060,034	\$ 104,106	2,000,000	\$ 200	-	\$ -	\$ (30,129)	\$ 74,377
	-1	-	-	-	-	-	-	-
Common Stock	-	-	-	-	-	-	-	--
Net Loss								
January 31, 2020	-	-	-	-	-	-	(24,332)	(24,332)
Balance								
January 31, 2020	1,041,060,034	\$ 104,106	2,000,000	\$ 200	-	\$ -	\$ (54,461)	\$ 49,845
Common Stock	90,000,000	9,000	-	-	-	-	-	9000
Discount on common stock	-	-	-	-	(8,100)	-	-	(8,100)
Net Profit/Loss								
January 31, 2021	-	-	-	-	-	-	153,750	153,750
Balance			2.					
January 31, 2021	1,131,060,034	\$ 113,106	,000,000	\$ 200	(8,100)	\$ -	\$ 99,289	\$ 204,495
Common Stock	127,107,843	12,710	-	-	-	-	-	12,710
Additional Paid in Capital	-	-	-	-	-	43,966	-	43,966
Net Profit/Loss								
January 31, 2022	-	-	-	-	-	-	3,906,272	3,906,272
Balance January 31, 2022	1,258,167,877	\$ 125,816	2,000,000	\$ 200	(8,100)	\$ 43,966	\$ 4,005,561	\$ 4,167,443
Common Stock	51,726,000	5,173	-	-	-	-	-	5,173
Additional Paid in Capital	-	-	-	-	-	5,031	-	5,031
Net Profit/Loss								
April 30, 2022	-	-	-	-	-	-	838,058	838,058
Balance April 30, 2022	1,309,893,877	\$ 130,989	2,000,000	\$ 200	(8,100)	\$ 48,997	\$ 4,843,619	\$ 5,015,705
Common Stock	47,500,000	4,750	(9,500)	(1)	8,100	-	(8,100)	4,749
Additional Paid in Capital	-	-	-	-	-	-	-	-
Net Profit/Loss								
July 31,, 2022	-	-	-	-	-	-	868,018	868,018
Balance July 31, 2022	1,357,393,877	\$ 135,739	1990,500	\$ 199	-	\$ 48,997	\$ 5,703,537	\$ 5,888,472

*See accompanying Notes to Financial Statements*



**GOLD AND GEMSTONE MINING, INC.**  
**CONSOLIDATED STATEMENTS OF CASH FLOW**

	July 31, 2022	July 31, 2021
Cash Flows from Operating Activities		
Net income (loss)	\$ 868,018	\$ 24,815
<b>Adjustments to Reconcile Net Income (Loss) To Net Cash Provided by (Used In) Operating Activities:</b>		
Employee Receivable	(41,188)	47,587
Other Receivable	(4,495)	-
Notes Payable	(2,375)	74,725
Note Interest	2,101	1,440
Accumulated Depreciation	(1,350)	(21,903)
<b>Changes in Operating Assets and Liabilities</b>		
Net Cash Provided by (Used in) Operating Activities	820,711	126,664
Financing Activities		
Preferred Stock	4,750	-
Discount on common stock	(1)	-
Net Cash Provided by Financing Activities	4,749	-
Increase/Decrease in Cash	825,460	126,664
Cash at Beginning of Period	\$ 3,134,031	\$ 335,068
Cash at End of Period	\$ <u>3,959,491</u>	\$ <u>461,732</u>

**Gold And Gemstone Mining, Inc.**  
**Notes To Unaudited Financial Statements**  
**For The Quarters July 31, 2022, and 2021**

**NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS**

Gold and GemStone Mining Inc. (formerly Global GSM Solutions, Inc.) (“the Company”) was incorporated under the laws of the State of Nevada, U.S. on March 5, 2008. On April 24, 2012, the Company amended its articles of incorporation to change the name of the Company to Gold and GemStone Mining Inc.

The Company is engaged in the charter boat business in the Mentawai Islands and Beyond. Its charter vessel, the Kuda Laut is a Mentawai Surf Charter vessel to the World-Famous Mentawai Islands. The Kuda Laut has been chartering to the Mentawai’s, Telos, Nia’s, and Banyak Islands for over 25 seasons. From the Lagundri Bay in Nias, the Hinakos, to the Bay of Plenty in the Banyak, to the Telos long rights, also the famous waves in the Mentawais, such as Rifles, No Kandui, Ebay, etc in the Playground, to Telescopes, Bintang, Lances Right.

The Company's also owns 90% of Gold and Gemstone Mining de Mexico S de RL de CV, and owns 100% of a High- Grade Gold Property in Sinaloa, and Chihuahua Mexico; Exploration, mining, and production operations.

The Company’s Year-end is January 31.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The accompanying financial statements have been prepared in accordance with the Financial Accounting Standards Board (“FASB”) “FASB Accounting Standard Codification™” (the “Codification”) which is the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with generally accepted accounting principles (“GAAP”) in the United States.

*Going Concern*

The accompanying financial statements have been prepared contemplating the realization of assets and the satisfaction of liabilities in the normal course of business. As of July 31, 2022, the Company had cash of \$3,959,491 and as of January 31, 2022, the company had cash of \$2,798,242 and accumulated earnings of \$4,843,620.

The Company has sufficient cash and operations for operational cash flow which will be sufficient for the foreseeable future.

*Use of Estimates*

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to income taxes and contingencies. The Company bases its estimates on historical experience, known or expected trends, and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

### Cash and cash equivalents

The Company considers all highly liquid temporary cash investments with an original maturity of three months or less to be cash equivalents. As of July 31, 2022, and January 31, 2022, the Company had no cash on hand.

### Income taxes

The Company accounts for income taxes under FASB ASC 740, “Accounting for Income Taxes”. Under FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. FASB ASC 740-10-05, “Accounting for Uncertainty in Income Taxes” prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities.

The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely of being realized upon ultimate settlement. The Company assesses the validity of its conclusions regarding uncertain tax positions quarterly to determine if facts or circumstances have arisen that might cause it to change its judgment regarding the likelihood of a tax position’s sustainability under audit.

### Net Loss per Share

Net loss per common share is computed by dividing net loss by the weighted average common shares outstanding during the period as defined by Financial Accounting Standards, ASC Topic 260, “Earnings per Share”. Basic earnings per common share (“EPS”) calculations are determined by dividing net income by the weighted average number of shares of common stock outstanding during the year. Diluted earnings per common share calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding.

### Recent Accounting Pronouncements

There are no recent accounting pronouncements that impact the Company’s operations.

## **NOTE 3 – EQUITY**

The Company has authorized 3,500,000,000 shares of \$0.0001 par value, common stock. As of July 31, 2022 there were, 1,357,393,877 shares issued, and as of January 31, 2022, there were 1,258,167,877 shares issued.

#### NOTE 4 – CONVERTIBLE NOTES PAYABLE -RELATED PARTY

As of July 31, 2022, and January 31, 2022, the Company had the following notes payable:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
3/31/21	12,834	11,325	1,509	3/11/22	0.0005	IBRE Inc.- Ed Monet has investment control (3)	Loan
5/20/21	21,663	19,400	2,263	5/20/22	0.0005	IBRE Inc.-Ed Monet has investment control (4)	Loan
6/14/21	15,633	14,000	1,633	6/14/22	0.0005	IBRE Inc.-Ed Monet has investment control5 (5)	Loan
7/02/21	33,250	30,000	3,250	07/02/22	0.0005	IBRE Inc. -Ed Monet has investment control (6)	Loan
8/02/21	27,500	25,000	2,500	8/02/22	0.0005	La Jolla IPO, Inc. Ed Monet control person (3)	Loan
1/10/2022	23,940	22,800	1,140	1-10-23	0.0003	La Jolla IPO, Inc. Ed Monet control person (7)	Loan
3-29-2022	13,589	13,150	439	3-29-23	0.0003	IBRE Inc.-Ed Monet has investment control5 (8).0	Loan

#### NOTE 5 – COMMITMENTS AND CONTINGENCIES

The Company did not have any contractual commitments as of July 31, 2022.

#### NOTE 6 – PROPERTY AND EQUIPMENT

ASSETS		July 31, 2022		January 31, 2022
Land	\$	300,000	\$	21,828
Machine		78		78
Office Equipment-Mentawai		4,662		4,662
Office Equipment-Padang		67		3,448
Vehicle		80,094		17,984
Diving Equipment		1,105		-
Kitchen Equipment		1,271		-
TOTAL	\$	387,277	\$	48,000

#### **NOTE 7 – SUBSEQUENT EVENTS**

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued and has determined that it does not have any material subsequent events to disclose in these financial statements.