

**Global Gaming Network, Inc.**  
**(A Development Stage Company)**  
**Presentation of Unaudited Statements**  
**For the Quarter Year Ended June 30, 2012**

**Global Gaming Network, Inc.**  
**(A Development Stage Company)**  
**Balance Sheet**  
**As of June 30, 2012**

**ASSETS**

Current Assets		
Cash	\$	20
Due from SportsAlert.com		11,100
Stock Subscription Receivable		<u>300,000</u> (1)
Total Current Assets		311,120
Other Assets		
Kern Partnership/Wilshire Capital		201
Officers Compensation		150,000 (2)
Investment in SportsAlert.com		452,567 (3)
Wilshire Capital Ltd.		<u>31</u>
Total Other Assets		<u>602,799</u>
Total Assets	\$	913,919

**LIABILITIES**

Current Liabilities		
Loan Payable-Kern Partnership		4,850
Loan Payable-Wilshire Capital, Ltd.		4,150
Loan Payable-Unrelated Party		<u>3,200</u>
Total Current Liabilities	\$	12,200
Other Liabilities		
Due to Officers		150,000
Due to SportsAlert.com Partners	\$	265,629
Note Payable-Unrelated Party		150,000
Note Payable-Related Party		<u>50,000</u>
Total Other Liabilities	\$	<u>615,629</u>
Total Liabilities	\$	627,829

**STOCKHOLDERS EQUITY**

Common Stock, Par Value \$0.00000001, 100,000,000,000		
Shares Authorized, 461,206,012 issued and outstanding	\$	11,553
Series A Preferred Stock, Par Value \$0.00000001, 10,000,000		
Shares Authorized, 3 issued and outstanding		1
Series B Preferred Stock, Par Value \$0.000001, 90,000,000		
Shares Authorized, 10,439,984 issued and outstanding		12
Stock Subscription		300,000
Deficit accumulated during the development stage		<u>(25,476)</u>
Total Stockholders Equity		<u>286,090</u>
Total Liabilities and Stockholders Equity	\$	913,919

**Global Gaming Network, Inc.**  
**(A Development Stage Company)**  
**Statement of Operations**  
**Quarter Ended June 30, 2012**

Revenues	\$ 343
Operating Expenses	
Automobile	15
Bank charges	35
Domain Hosting	792
Domain Name Registration	162
Filing Fees	200
Office	54
Registration Fees	2,000
Stock Transfer Fees	7
Telephone	<u>768</u>
Total Operating Expenses	4,033
Income/(Loss) from Operations	\$ ( 3,690)

## NOTES TO FINANCIAL STATEMENTS

- (1) The Company on June 15, 2012 entered into a Stock Purchase Agreement with Wilshire Capital Ltd. ("Wilshire") whereby Wilshire has agreed to purchase for an aggregate subscription price of \$300,000 a certain number of shares of common stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 ("Installments") of Wilshire's sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on December 31, 2012 ("Conversion Period"). The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company's Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock ("Conversion Rate") at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company.
- (2) The Company has agreed to defer compensation for Stephen Kern, President of the Company, and Chris Palenchar, Chief Technology Officer of SportsAlert.com, a wholly owned subsidiary of the Company, in the amount of \$75,000/year for each individual, starting on January 1, 2011.
- (3) On October 22, 2010, the Company acquired the assets of SportsAlert.com Partners, with active operations in the online and mobile sports information business, in exchange for the issuance of 240,000 Series B Preferred Shares. In addition to the issuance of stock, the Company agreed to compensate in the amount of \$250,000 the Officers of SportsAlert.com Partners for the SPORTSALERT name that has received trademark registration status, SPORTSALERT.COM website, and SPORTSALERT MOBILE SOFTWARE, the data collection/SMS distribution system created by its founder Chris Palenchar.