## FORTRESS PAPER LTD.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

## Form of Proxy - Annual General and Special Meeting to be held on May 23, 2017.

### This Form of Proxy is solicited by and on behalf of Management.

### Notes to proxy

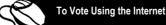
- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
  on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
  proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 3:00 PM (Vancouver Time) on May 18, 2017.

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
  - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



#### If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

#### **CONTROL NUMBER**

Fold

Fold

# Appointment of Proxyholder

I/We being holder(s) of Fortress Paper Ltd. hereby appoint: Chadwick Wasilenkoff, or failing him, Yvon Pelletier, or failing him, Kurt Loewen,				OR Print the name of the person you are appointing if this person is someone other than the aforementioned individuals.										
as my/our proxyholder with full power given, as the proxyholder sees fit) and 925 West Georgia Street, Vancouver,	of substitutio d all other ma British Colur	n and to at itters that m nbia, on Ma	tend, act and to ve hay properly come ay 23, 2017 at 3:0	ote for and o before the 00 PM (Vanc	on behalf Annual G couver Tim	of the share eneral and S ne) and at a	hold Spec ny a	er in acco cial Meetin djournmer	rdance v g of sha nt or pos	with the fo reholders tponemer	llowing d of Fortre it thereof	lirection (or ess Paper L	if no direction td. to be held	s have been at 1000 –
VOTING RECOMMENDATIONS ARE	E INDICATEI	) BY <mark>high</mark>	LIGHTED TEXT	OVER THE	BOXES.									
													For	Against
. Number of Directors o set the number of Directors to be elected at a maximum of six.														
2. Election of Directors	For	For Withhold				For Withhold							Withhold	
01. Chadwick Wasilenkoff			02. Joe Nemeth				]	03. Anil Wiraseka			sekara			
04. Gerald Gaetz			05. Terrence P. Kavanagh				]		06. Ezra Gardner					
													For	Withhold
3. Appointment of Auditors Appointment of Pricewaterhouse remuneration.	Coopers LLI	P as Audit	ors of the Corpo	oration for	the ensu	ing year ar	nd a	uthorizin	g the D	irectors	o fix the	eir		
													For	Against
4. <b>Approval of Shareholder Rig</b> To ratify, confirm and approve the dated April 21, 2017.		f a shareh	older rights pla	n, as more	particula	arly describ	bed	in the ma	inagem	ent infor	mation o	circular		
uthorized Signature(s) - This section must be completed for structions to be executed.					5	Signature(s)						Date		
I/We authorize you to act in accordan revoke any proxy previously given wit indicated above, this Proxy will be	y re							DD / MM / YY						
Interim Financial Statements - Mark this like to receive Interim Financial Statements accompanying Management's Discussion a mail. If you are not mailing back your proxy, you FPAQ	and and Analysis by may register o	/		he Annual Fir Management	ancial State 's Discussio	ements and on and Analys	is by	.com/mailin	<sup>glist.</sup>	1				+