

# FENTURA FINANCIAL, INC.

## CONSOLIDATED STATEMENTS OF INCOME

(In thousands, except per share data)

	Year to Date June 30,	
	2017	2016
<b>Interest and dividend income</b>		
Loans, including fees	\$ 12,993	\$ 8,752
Investments		
Taxable	536	236
Tax-exempt	115	43
Federal funds sold	37	5
<b>Total interest and dividend income</b>	<b>13,681</b>	<b>9,036</b>
<b>Interest expense</b>		
Deposits	862	683
Borrowings	528	475
<b>Total interest expense</b>	<b>1,390</b>	<b>1,158</b>
<b>Net interest income</b>	<b>12,291</b>	<b>7,878</b>
Provision for loan losses	125	-
<b>Net interest income, after loan losses</b>	<b>12,166</b>	<b>7,878</b>
<b>Noninterest income</b>		
Service charges on deposit accounts	539	359
Net gain on sales of mortgage loans	1,158	1,377
Trust and investment services	724	683
Net gain on sales of securities	-	-
Other income and fees	976	595
<b>Total noninterest income</b>	<b>3,397</b>	<b>3,014</b>
<b>Noninterest expenses</b>		
Compensation	5,732	4,635
Occupancy	780	558
Furniture and equipment	749	585
Loan and collection	248	237
Advertising and promotional	299	220
Telephone and communication	212	81
Acquisition related	82	-
Other professional services	965	730
Other general and administrative	1,724	926
<b>Total noninterest expenses</b>	<b>10,791</b>	<b>7,972</b>
<b>Income before federal income taxes</b>	<b>4,772</b>	<b>2,920</b>
Federal income taxes	1,476	997
<b>Net income</b>	<b>\$ 3,296</b>	<b>\$ 1,923</b>
<b>Earnings per share</b>	<b>\$ 0.91</b>	<b>\$ 0.77</b>