#### **For Immediate Release**

# AmeraMex International Reports Third Quarter Revenue of \$1.6 Million and Revenue of \$4.3 Million for the Nine-Month Period

Shareholder Conference Call Friday, November 17 at 11:00 p.m. PT

**CHICO, CA** – November 15, 2017 – **AmeraMex International, Inc.** (OTC:AMMX), a provider of heavy equipment for <u>logistics</u> companies, infrastructure construction, and <u>tactical military vehicles</u>, reported financial results for its third quarter and nine-month period ended September 30, 2017.

## Third Quarter Ended September 30, 2017

The company reported revenue of approximately \$1.6 million, a 22 percent increase when compared to revenue of approximately \$1.3 million for the third quarter of 2016. Gross profit for the quarter was approximately \$.641 million compared to gross profit of \$.548 million for the third quarter of 2016.

The company reported net income for the quarter of \$.368 million compared to a net loss of (\$.152) million for the comparable 2016 quarter.

## Nine-Month Period Ended September 30, 2017

Revenue for the nine-month period was approximately \$4.3 million compared to revenue of \$7.1 million for the comparable 2016 nine-month period.

The company reported net income of approximately \$.117 million for the period compared to net income of approximately \$1.2 million for the comparable period in 2016. As noted in previous news releases, revenue for the first quarter of 2016 was extraordinarily high creating a distorted view of 2016 comparable quarter's revenue, profit and income.

During the third quarter AmeraMex booked orders of approximately \$2.9 million along with a \$500,000 rental agreement. The Company does not report revenue from equipment sales until the equipment ships to the customer. In addition to sales of \$2.9 million, AmeraMex purchased a large lot of heavy equipment from a distressed company. The equipment has an approximate retail value of \$1.5 million and is in the process of being refurbished.

AmeraMex CEO Lee Hamre commented, "We are midway into the fourth quarter and have already booked \$2.5 million in equipment orders; a \$1 million rent-to-purchase agreement; and a five-year, \$1.8 million maintenance agreement generating \$30,000 per month beginning November 1, 2017. We have great prospects for a good fourth quarter."

AmeraMex has been working closely with its outside audit firm. The audit firm has represented to AmeraMex that audited financial statements for the fiscal years ended December 31, 2017, and 2016 should be complete in early 2018. Once completed, the audits will be provided to the Company's outside legal team for completion of the Form 10 and its submission to the SEC.

# Conference Call

The shareholder conference call, chaired by AmeraMex CEO Lee Hamre, is scheduled for Friday, November 17, 2017 at 11:00 a.m. Pacific Time, 2:00 p.m. Eastern Time.

The conference call dial-in number for both U.S. and international callers is 1.323.794.2094. An audio replay of the call will be available from November 17, 2017 at 5:00 p.m. Eastern Time until December 1, 2017 at 11:59 p.m. Eastern Time. The replay is accessible by dialing 1.412.317.6671 and entering pin number 8203792. An audio version of the conference call will also be available on the Company's website, <a href="https://www.ammx.net.">www.ammx.net.</a>

# AMERAMEX INTERNATIONAL, INC. STATEMENT OF OPERATIONS FOR THE THREE AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017 AND 2016 (UNAUDITED)

			Three Months Ended September 30,				Nine Months Ended September 30,				
			2017		2016		2017		H	2016	
Sales		\$	1,595,717	\$	1,310,292	\$	4,305,6	29	\$	7,129,105	
Cost of goods sold		954,916	Ė	762,485		2,486,2		П	2,952,329		
Gross	profit		640,801		547,807		1,819,3	36		4,176,776	
Opera	nting expenses:					L					
-	Selling expenses		52,363		19,271		156,3	07	П	57,690	
	General and administrative		488,155		665,189		1,310,3	87	П	2,268,643	
	Total operating expense	s	540,518		684,460		1,466,6	94		2,326,333	
Incon	ne (loss) from operations		100,283		(136,653)		352,6	42		1,850,443	
Other	income (expense)										
	Interest expense		(43,245)		(27,073)		(117,8	52)		(96,703)	
	Other income/expense		310,826		14,243		(117,4	62)		(482,185)	
	Total other income (exp	ense)	267,582	-	(12,830)	L	(235,3	14)	-	(578,888)	
Incon	ne before provision for inc	come ta	367,865		(149,483)		117,3	28		1,271,555	
Provi	sion for income taxes				2,765					25,885	
Net ir	acome (loss)	\$	367,865	\$	(152,248)	\$	117,3	28	\$	1,245,670	
Weigl	nted average shares outst	anding:							H		
	Basic		754,015,879		754,015,879		732,432,3	94	П	732,432,394	
	Diluted		754,015,879		754,015,879		732,432,3	94		732,432,394	
Earni	ngs per share										
	Basic	\$	0.00	\$	(0.00)	\$	0.	00	\$	0.00	
	Diluted	\$	0.00	\$	(0.00)	\$	0.	00	\$	0.00	

# AMERAMEX INTERNATIONAL, INC. BALANCE SHEET SEPTEMBER 30, 2017 (UNAUDITED)

ASSETS		
Current Assets:	ф	10.550
Cash	\$	48,559
Accounts receivable		632,717
Inventory		1,550,232
Other current assets		-6,531
Total current assets		2,224,977
Furniture and equipment, net		3,862,511
Other assets		245,425
TOTAL ASSETS	\$	6,332,914
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	\$	566,627
Accrued expenses	Φ	312.540
Income taxes payable		312,340
* •		89,411
		1,947,473
		379,215
Total current liabilities		3,295,266
Line of credit  Notes payable, current portion  Notes payable - related party		869,803
TOTAL LIABILITIES		4,165,069
STOCKHOLDERS' EQUITY:		
Common stock, \$0.0001 par value, 100,000,000 shares authorized,		
754,015,879 and 664,890,879 shares issued and outstanding		754,016
Additional paid-in capital		20,774,825
Treasury stock		(5,438)
Accumulated deficit		(19,355,559)
Total stockholders' equity		2,167,845
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	6,332,914

# STATEMENT OF CASH FLOWS SEPTEMBER 30, 2017 (UNAUDITED)

		2017
PERATING ACTIVITIES:		
Net income	\$	117,328
Adjustments to reconcile net income to	Ψ	117,520
net cash provided by operating activities:		
Depreciation		
Stock-based compensation		
Loss on settlement of debt for common stock		_
Change in current assets and liabilities:		
Accounts receivable		(402,266)
Inventory		484,285
Other assets		17,272
Accounts payable		(614,101)
Accrued expenses		(011,101)
Income tax payable		
Net cash provided by operating activities		(397,483)
VVESTING ACTIVITIES:		
Payment for furniture and equipment		205,686
Net cash used in investing activities		205,686
INANCING ACTIVITIES:		
Proceeds from note payable, net		548,245
Repayment of note payable - related party		(42,268)
Net proceeds (borrowing) under line of credit		(356,500)
Purchase of treasury stock		5,000
Net cash used in financing activities		154,477
ET DECREASE IN CASH		(37,320)
ASH, BEGINNING BALANCE		86,482
ASH, ENDING BALANCE	\$	49,162
ASH PAID FOR:		
Interest	\$	117,852
Income taxes	\$	-
UPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING A	CTIVITIES	•
Common stock issued for the settlement of accounts payable	\$	-
Common stock issued for the settlement of notes party - related party	\$	_

# **About AmeraMex**

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. The company also represents an inclusive product line of advanced performance tactical military vehicles from Oshkosh Defense, LLC. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx\_intl and visit the AmeraMex website, <a href="https://www.AMMX.net">www.hamreequipment.com</a> for additional information and equipment videos.

Except for the historical information contained herein, statements discussing the SEC audit, sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.

## **Investor and Media Relations**

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