# Titan Resources International Corp. (TNRI) No DTCC Chill

# --Filing---

Toronto August 24, 2012 Titan Resources International Corp. <u>www.titan-resource.com</u> (PINKSHEETS: TNRI) is pleased to report that the company does not have a DTCC Chill placed upon its security.

The company is aware that some traders have expressed concern that they cannot buy or sell the TNRI stock. This appears to be happening at small brokerages. The company asks the new investors should they come across this issue to direct the broker to this filing and to verify with DTCC directly.

Simply put a DTCC chill can play havoc on a company's common share trading pattern.

The TNRI Chill stigma stems from an old issue involving some of TNRI service providers. This matter has been resolved and dealt over with.

# Forming part of this filing is Exibit "A" which the company hopes may clarify the issue with any broker dealer who may be misinformed or those that have not updated their records.

Definition of 'Chill'

Special restrictions that can be placed on a given security by the Depository Trust Company (DTC). Chill restrictions are intended to limit the potential for problems within the financial marketplace, and can be placed on a security for various reasons. Explanation of a 'Chill'

Owned by many financial companies including the New York Stock Exchange (NYSE), the DTC acts as a clearinghouse for stock exchange securities, settling trades in corporate and municipal securities. If the DTC has cause to be concerned about a specific security currently processed through its system, it may place a "chill" status on the security. This will restrict brokerages' ability to transfer the shares or units of the security through DTC until the security's issues are cleared up or it ceases trading on the market.

Read more: http://www.investopedia.com/terms/c/chill.asp#ixzz24C8mIGVB

Read more: http://www.investopedia.com/terms/c/chill.asp#ixzz24C8c1puc

The 'chill order' means that the Company's stock cannot be transferred using DTC

brokers, limiting them from freely trading the company stock without hurdles resulting in

shareholders inability to buy or sell stock in the open market. The management is of the

opinion that certain Market Makers are taking advantage of the negative so called "Chill".

## EXIBIT "A"

-----Original Message----- **From:** Salli Marinov [mailto:salli@firstamericanstock.com] **Sent:** Tuesday, June 7, 2011 02:58 PM **To:** info@titan-resource.com **Subject:** The "Chill" at DTCC

Bill, This is what the Chill says at DTCC. It is listed in DTCC records for Titan Resources but actually has nothing to do with your company. You can read the whole notice below. In addition, we have been receiving custody transfers almost daily for your company and, so far, no brokerage or clearing firm has said there's a problem with DTCC accepting anything for Titan Resources. Somebody may have misunderstood the notice. http://www.dtcc.com/downloads/legal/imp\_notices/2011/dtc/ope/0175-11.pdf Let me know if you hae any other problems. If you want to have a brokerage firm or clearing firm call us, they may.

Warm regards,

Salli Marinov President/CEO First American Stock Transfer 4747 N. 7th Street, Suite 170 Phoenix, AZ 85014 602-485-1346 602-485-4091 <u>www.firstamericanstock.com</u>

F.A.S.T. DISCLAIMER: This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this e-mail in error, you are hereby notified that your access is unauthorized, and any review, dissemination, or distribution or copying of this message, including attachments, is strictly prohibited. If received in error, please notify us immediately and delete the e-mail and any attachments from your system. The recipient should check this email and any attachments for the presence of viruses. The company accepts no liability for any damage caused by any virus transmitted by this e-mail.

----Original Message----From: Robin Harris [mailto:rharris@dtcc.com]
Sent: Monday, May 2, 2011 02:16 PM
To: 'Salli Marinov'
Cc: 'Anthony Carlisle', info@titan-resource.com, 'Rian Nurse', 'Robert Dingfield'
Subject: Re: FW: TNRI: Titan Resource Letter of Demand

Salli,

Did Global Sentry provide you with a termination notice?

DTCC CONFIDENTIAL - YELLOW Robin Harris Operations Regulatory Compliance, Manager The Depository Trust & Clearing Corporation ?y 55 Water Street, floor 1SL, New York, NY 10041 ?v 212-855-8006 ?? <u>rharris@dtcc.com</u>

#### "Salli Marinov" <salli@firstameric anstock.com> 05/02/2011 02:01 PM

Rian Nurse/DTC@DTCC, <info@titan-resource.com>, "Robert Dingfield" <robert@firstamericanstock.com>

Subject

То

CC

FW: TNRI: Titan Resource Letter of Demand

#### FIRST AMERICAN STOCK TRANSFER FINS #409318 TA #26669 DWAC/FAST TA#58140 4747 N, 7<sup>th</sup> Street, Suite 170 Phoenix, AZ 85814

602-485-1346 877-271-0548 sull&afirstamericanstock.com

## DTC TRANSFER AGENCY CHANGE FORM

Erosil firm to Tayrvicmidduc.com

SECURITY DESCRIPTION: CUSIP #888322 20 3

Previous CUSIP:

New York Concerns of the second second

**Titan Resources International Corp** 

Formerly known as:

CHECK ONE OR MORE: ADDRESS CHANGE: \_\_\_\_\_ NAME CHANGE:

PRIOR AGENT'S NAME, ADDRESS CONTACT AND PHONE NUMBER: SUCCEEDING AGENT'S NAME CONTACT, PHONE, AND ADDRESS:

Global Sentry Equity Transfer, Inc 92 Lakeshore Road East, Suite 227 Mississauga, ON, Canada L5G 4S2 905-891-1515 First American Stock Transfer Inc. 4747 N. 7<sup>th</sup> Street, Suite 170 Phoenix, AZ 85014 602-485-1346 Salli Marinov

NEW DELIVERY ADDRESS (DROP AGENT) IF DIFFERENT HIRE DATE: 3/8/11 DATE NOTICE SENT TO DTCC\_3/8/11\_\_\_\_\_ EFFECTIVE DATE: 3/18/11 (records are not here yet) SPECIAL INSTRUCTIONS: \_\_\_\_\_\_

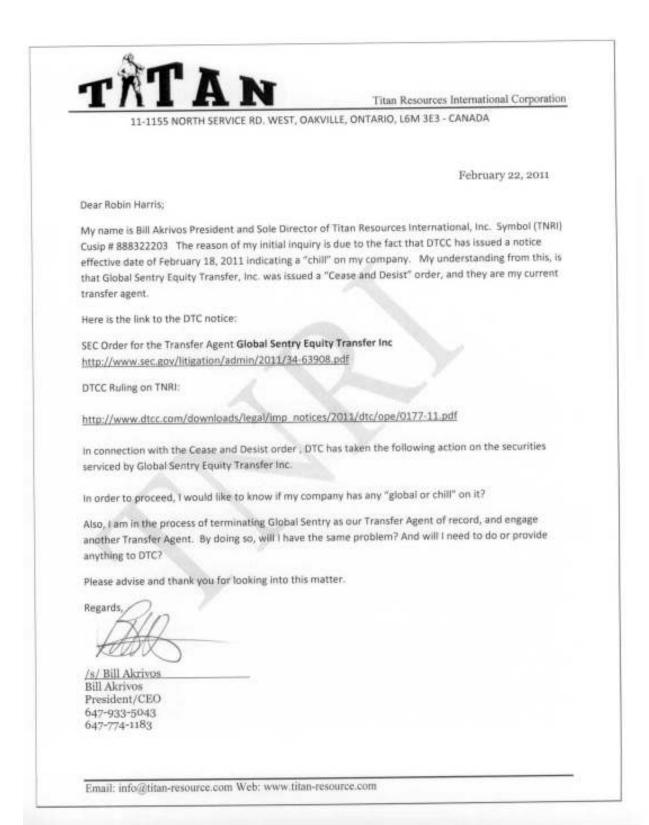
CHECK ALL THAT APPLY:

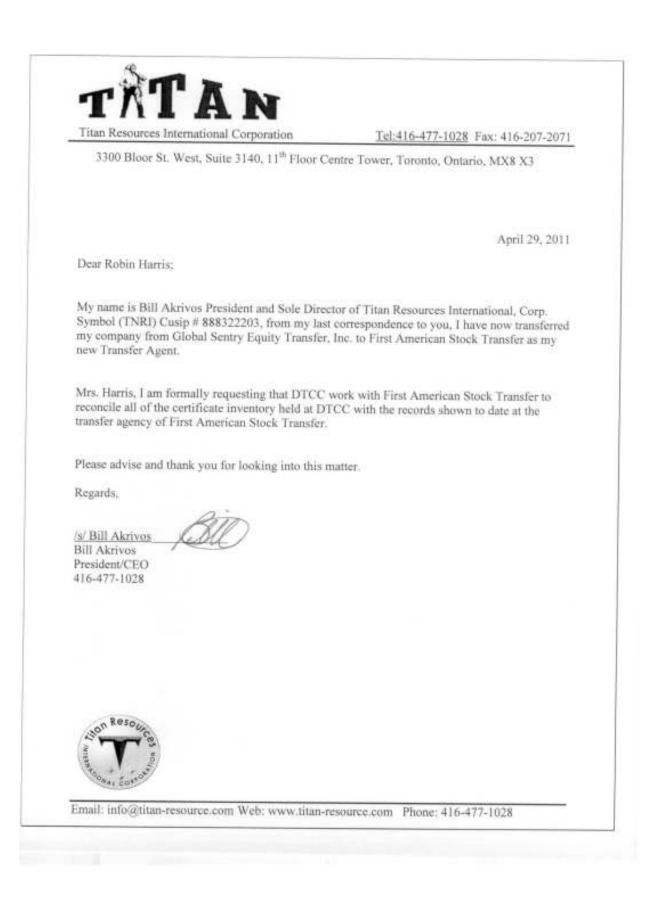
X TRANSFERS Dividend/Interest Disbursements Paying Agent (Bond Coupons) Other: (please specify)

SIGNATURE 2009 MORINO

TITLE: President/CEO

2 Supporting documents attached





Titan Resources International Corporation

11-1155 NORTH SERVICE RD. WEST, OAKVILLE, ONTABID, LGM 3E3 - CANADA

Sebruary 23, 2011

Global Sentry Equity Transfer, Inc. 92 Lakeshure Road East Suite 227 Mississanga, Ontario Canada LSG 452 Tel: 905-891-1515 Fax: 905-891-1565 www.gsetransfer.com

I am enclosing herewith a certified copy of a Resolution of the Board of Directors adopted on February 23, 2011 with respect to the termination of your services as our Agent for this Dear Transfer agent:

Accordingly, it is requested that you forward to our new Agent, FIRST AMERICAN STOCK Corporation's Stock.

TRANSFER, at its principal office, 4747 N 79 Street, Suite 170 Phoenin, AZ 85014, the following: 1- A written certification of ourstanding chares and reserves that you are maintaining: 2- A certified list of shareholders and on an electronic file, the file should include certificate

3. A list of stop transfer orders and a list of stop codes, with explanations, including list and

- restricted stops, if any;
- 4- Transfer journals, and
- 5- Any additional records requested by First American

Your cooperation in enabling new Agent to have the above material in its possession in a timely manner would be greatly appreciated.

Thanking you for your cooperation and the courtesies extended to us in this matter, we remain

Very truly yours.

Bill Akrivos

President 647-933-5043

Cc: First American Stock Transfer 4747 N. 70 Street, Suite 170 Phoents, AZ 85014 Tel: 602-485-1346 Fax: 602-485-4091 www.firstamericanstock.com

Email: infosittian-resource.com Web: www.titan-resource.com

### RESOLUTIONS OF THE BOARD OF DIRECTORS OF TITAN RESOURCES INTERNATIONAL, CORPORATION (the "Corporation")

The undersigned, being all of the directors of Titan Resources International, Corp., a Wyoming corporation (the Corporation), hereby consents to, and adopts, without Sharebolder approval, the following resolution by written consent without a meeting effective the 23rd day of February, 2011.

# CHANGE OF TRANSFER AGENT

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors deem it to be in the best interests of the Corporation to appoint First American Stock Transfer, Inc., 4747 N. 7<sup>th</sup> Street, Suite 170 Phoenix, AZ 85014 as the new Transfer Agent of the Corporation.

FURTHER RESOLVED, that the authorization of the present Transfer Agent, Global Sentry Equity Transfer, Inc., 92 Lakeshore Rd. East Suite 227 Mississanga, Ontario, Canada LSG 482 be and is hereby withdrawn, and that written notice be given to Global Sentry Equity Transfer as of this date by an authorized representative of the Company.

Adopted and executed (date): 23<sup>rd</sup> day of February, 2011

Bill Akrivos President / Director

Sworn before no at Teronto, Ontario, Canade this February 24, 2011

DOUGLAS WW. WELLS Lauce ecentricia Suites 104in, 300 North Queen SE. Toronto, CN MAC 6K4 Tel: (416) 259-4283 ex. 2 Fax: (416) 259-4283 ex. 2 Fax: (416) 259-1298 e-mail: dwwella(\$puth.com.com Notary Public Province of Ostario, Canada

My commination is for life.

Additional news will be released on a timely and frequent basis.

About Titan Resources International Corp.:

Titan Resources International Corp. is a publicly traded resource exploration company dedicated to the acquisition, exploration and development of small to medium size precious metals properties of exceptional merit. Please visit our company website at <u>www.titan-resource.com</u>.

This news release contains forward-looking statements. Forward-looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our <u>industry's</u> actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein.

## **Contact Information**

Titan Resources International Corp.

647-693-8463

647-693-8463

Website: http://www.titan-resource.com