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06/05/12

Accrual Basis

Star Nutrition

Profit & Loss

January through March 2012

	Jan - Mar 12
Ordinary Income/Expense	
Income	
Merchandise Sales	340,054.61
Total Income	340,054.61
Cost of Goods Sold	
Freight and Shipping Costs	
Shipping from Taiwan to Canada	400.08
Shipping in from Taiwan to USA	7,471.48
Total Freight and Shipping Costs	7,871.56
Merchandise Purchases	245,796.87
Total COGS	253,668.43
Gross Profit	86,386.18
Expense	
Advertising & Promotion	2,542.38
Bank Service Charges	
Bank Fees	602.72
Credit/Bankcard Fees	2,125.99
Wire Fees	238.00
Total Bank Service Charges	2,966.71
Charitable Contributions	20.00
Computer and Internet Expenses	1,368.78
Contract Labor	15,277.10
Displays-R&M	4,200.00
Finance Charges	4,049.14
Insurance Expense	670.29
Interest Expense	952.52
Meals and Entertainment	567.66
Miscellaneous Expense	4,526.90
Office Expense	4,879.26
Payroll Expenses	
Payroll Taxes	5,293.87
Wages	16,660.53
Worker's Comp	1,830.64
Total Payroll Expenses	23,785.04
Postage & Delivery-Freight Out	10,623.86
Professional Services	
Accounting	500.00
Professional Services - Other	690.28
Total Professional Services	1,190.28
Quickbooks fees	117.06
Rental Expense (Uhaul)	784.23
Sales Commissions	17,112.26
Supplies	
Office Supplies	2,445.26
Shipping Supplies	3,492.21
Total Supplies	5,937.47
Telephone Expense	643.67
Trade Shows & Expos	11,743.22
Travel Expense	
Parking	79.00
Travel Expense - Other	2,960.81
Total Travel Expense	3,039.81
Utilities	2,250.51

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Vehicle Expense	
Fuel	1,924.38
Total Vehicle Expense	1,924.38
Total Expense	121,172.53
Net Ordinary Income	-34,786.35
Other Income/Expense	
Other Expense	
FTB - California tax	2,165.00
Taxes	1,100.00
Total Other Expense	3,265.00
Net Other Income	-3,265.00
Net Income	-38,051.35