



QUARTERLY REPORT AND ISSUER INFORMATION STATEMENT

Period ending September 30, 2011

STOCK SYMBOL: DNYS

Dynasty Limousine Incorporated

11857 San Jose Boulevard Jacksonville, Florida 32223

Phone: (904) 268-7171

Fax: (904) 268-8384

Websites: www.DynastyJax.com www.DynastyOrangePark.com

Federal ID No.

CUSIP No.

59-3384261

26813V 103

ISSUER'S EQUITY SECURITIES

Common Stock

100,000,000 Common Shares Authorized

4,836,425 Shares Issued and Outstanding

Dynasty Limousine Inc. is responsible for the content of this Quarterly Report and Information Statement. The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Quarterly Report and Information Statement contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Dynasty Limousine Incorporated

QUARTERLY REPORT AND ISSUER INFORMATION STATEMENT

Period ending September 30, 2011

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission. Dynasty Limousine Inc. undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

Item 1 Exact name of the issuer and the address of its principal executive offices.

Dynasty Limousine Inc., a Florida Corporation
11857 San Jose Boulevard Jacksonville, Florida 32223
Telephone: (904) 268-7171 Fax: (904) 268-8384
Corporate Websites: www.DynastyJax.com www.DynastyOrangePark.com

Investor Relations: Pierce Fleming
11857 San Jose Boulevard Jacksonville, Florida 32223
Telephone: (904) 268-7171 email: pierce@dynastyjax.com

Item 2 Shares outstanding.

At the end of the current reporting period, the share structure for DNYS is as follows:
Shares issued and outstanding: 4,836,425
Shares Authorized: 100,000,000
Float: 531,500
Number of Shareholders of record: 58
Number of Beneficial Shareholders: 2 (Anne Fleming:75.489%, Pierce Fleming:10.353%)

Item 3 Interim financial statements.

Please see the following pages for financial data:



DYNASTY LIMOUSINE, INC.

SYMBOL: DNYS
FINANCIAL STATEMENTS

Period Ending September 30, 2011

Third Quarter



DYNASTY LIMOUSINE, INC.

September 30, 2011

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To the Board of Directors of
Dynasty Limousine, Inc.

I have reviewed the accompanying balance sheet of Dynasty Limousine, Inc. as of September 30, 2011 and the related statement of revenue, expenses, equity, and cash flows for the nine months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the owners of Dynasty Limousine, Inc.

A review consist principally of inquires of Company owners and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.



William S. Myers
Certified Public Accountants
October 31, 2011

Dynasty Limousine, Inc.
Balance Sheet
As of September 30, 2011

	Sep 30, 11
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	18,080
Total Checking/Savings	18,080
Other Current Assets	
Advances to Employees	205
Total Other Current Assets	205
Total Current Assets	18,285
Fixed Assets	
Limousines	1,030,328
Office Furniture and Equipment	12,436
Total Accum Depreciation	-342,939
Total Fixed Assets	699,825
Other Assets	
Company Websites	213,970
Corp Organization Cost	24,141
Less Accumulated Amortization	-378
Total Other Assets	237,733
TOTAL ASSETS	955,843
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,476
Total Accounts Payable	5,476
Other Current Liabilities	
Current Portion of Debt	151,437
State & Federal Income Taxes	44,839
Total Other Current Liabilities	196,276
Total Current Liabilities	201,752
Long Term Liabilities	
Leases Pay. - Long Term Portion	342,864
Less Current Portion of Debt	-151,437
N/P - Chase Auto Finance	12,211
N/P - Ford Credit	52,806
Total Long Term Liabilities	256,444
Total Liabilities	458,196
Equity	
Additional Paid-In-Capital	203,325
Common Stock	484
Retained Earnings	176,162
Net Income	117,675
Total Equity	497,647
TOTAL LIABILITIES & EQUITY	955,843

See accompanying notes.

Dynasty Limousine, Inc.
Statement of Revenue & Expenses
July through September 2011

	Jul - Sep 11	Jan - Sep 11
Ordinary Income/Expense		
Income		
Revenues	147,020.89	532,741.28
Total Income	<u>147,020.89</u>	<u>532,741.28</u>
Gross Profit	147,020.89	532,741.28
Expense		
Limousine Operating Cost	84,754.48	179,025.81
General & Administrative	32,687.21	98,891.66
Office Expenses	18,340.74	49,228.35
Total Expense	<u>115,782.43</u>	<u>327,145.82</u>
Net Ordinary Income	31,228.46	205,595.46
Other Income/Expense		
Other Income		
Gain or Sale of Asset	12,521.00	12,521.00
Total Other Income	<u>12,521.00</u>	<u>12,521.00</u>
Other Expense		
Depreciation & Amortization	18,341.00	71,740.00
Interest Expense	6,373.00	28,701.04
Total Other Expense	<u>24,714.00</u>	<u>100,441.04</u>
Net Other Income	<u>-12,193.00</u>	<u>-87,920.04</u>
Net Income	<u><u>19,035.46</u></u>	<u><u>117,675.42</u></u>

See accompanying notes.

Dynasty Limousine, Inc.
Statement of Changes in Equity
For the Period Ending September 30, 2011

Beginning Equity January 1, 2011	\$	406,262
Add: Operating Income		117,675
Less Federal Income Taxes		<u>(26,290)</u>
Ending Equity, September 30, 2011	\$	497,647

See accompanying notes.

Dynasty Limousine, Inc.
Statement of Cash Flows
For the First Quarter Ending September 30, 2011

	Third Quarter 2011
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Net income	\$ 117,675
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	\$ 71,740
Change in accounts payable	(57,846)
Corporate organizational cost	<u>(5,852)</u>
Net cash provided by operating activities	\$ 8,042
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Fair value reporting of website	\$ -
Acquisition of limousines and office equipment	<u>(146,429)</u>
Net cash used by investing activities	\$(146,429)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>	
New financing	\$ 145,930
Loans from stockholder	0
Debt reduction	<u>(118,702)</u>
Net cash provided by financing activities	<u>\$ 27,228</u>
Net increase in cash	\$ 6,516
Cash beginning of period	<u>11,564</u>
Ending cash, September 30, 2011	\$ 18,080

See accompanying notes.



Dynasty Limousine, Inc.

Q3 2011 Notes to Financial Statements:

Dynasty Limousine is a full service Limousine and Transportation company with offices located in Jacksonville and Orange Park, Florida. Services provided include Limousine Charters, Airport Transfers, Corporate Charters, Chauffeur Services, Concierge Services, Event Planning and other Luxury Services. Our primary operating territories include Florida and Georgia, with extended service areas that includes all parts of the southeast United States. The company is also a member of a nationwide affiliate group that can service clients throughout all areas of the United States.

Dynasty was founded in 1998 and has developed into a leading Luxury services provider. Dynasty Limousine was named a National top three finalist for LCT magazine's "Limousine Operator Of The Year" award for 2009, 2010, and 2011. Dynasty currently has 17 employees and 15 Limousines, Limousine Buses, and Luxury Sedans in our Fleet. The company has built a reputation for superior service and our inventory of Limousines is widely regarded as the highest quality and cleanest available. Our staff of professional chauffeurs has a 100% safety rating and the company has an A+ accredited rating with the Better Business Bureau. Dynasty has an extensive corporate client list that includes Bank of America, the National Football League, and FIS Global in addition to various military contracts.

3rd quarter results show continued growth in 2011. Overall the company is pacing its best year since inception, and we anticipate a strong fourth quarter as well. While the Summer months are typically the slowest period for our business, this season has been the best on record. There has been a reduction in the number of competitors in our area, and we are seeing increases in reservation requests and overall bookings because of this. Dynasty has also been involved with several major charity events during the quarter which has exposed our service to many new clients.

Dynasty is in the process of replacing inventory and adding additional vehicles to the fleet. During the period two new 2011 vehicles were added, and we also have two more 2011 vehicles ordered that will be delivered in the fourth quarter. The company also has a pre-order for a 2012 model vehicle that will be arriving in second quarter 2012.

The company is actively working to secure financing to purchase the property where it now resides. An offer has been made to purchase the property, and the company has been in negotiations with several different groups to obtain the funds necessary to facilitate the purchase. Once this purchase is made it is the company's plan to open a sales and service operation in addition to the rental business.

Trading on DNYS stock has shown high volatility due to the small number of shares outstanding and in the float. As previously disclosed in filings, the company is considering a forward split of its common stock to provide a more stable trading range. Steps have already been taken regarding this action, and announcements will be made regarding this action in the fourth quarter 2011.

SHARE DATA AS OF SEPTEMBER 30, 2011

Market Capitalization: \$1,692,748.00
Total Authorized Shares: 100,000,000
Total Shares Issued and Outstanding: 4,836,425
Float: 531,500
Closing Price: .35
Number of Shareholders on record: 61

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission. Dynasty Limousine Inc. undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

DYNASTY LIMOUSINE, INC.

NOTES TO FINANCIAL STATEMENTS (Continued) September 30, 2011

1. SIGNIFICANT ACCOUNTING POLICIES

The Company presents these financial statements on the accrual basis of accounting whereas income is recognized when earned and expenses are recognized when incurred. The Company purchases limousines through financing activities that include installment loans and lease contracts. These contracts are recorded on the financial statements as capital assets when financing includes installment loans or lease contracts with less than ten-percent buyout clauses at the end of the lease term.

The Company's limousines, computers, software, and office furniture are carried on the financial statements at cost. Depreciation of property and equipment is provided using straight line depreciation methods over the estimated useful lives of the asset, ranging from five to ten years.

2. INCOME TAXES

Dynasty Limousine, Inc. has revoked the election to be treated as an S Corporation for federal income tax purposes for the 2010 tax year ending December 31, 2010. The Company's voluntary election to revoke the S Corporation election is due to the anticipated issuance of stock to the public in an initial public offering of the stock. Therefore, the financial statements reflect the projected state and federal tax due through the 3rd quarter 2011.

3. ACCOUNTS RECEIVABLE AND ACCOUNTS PAYABLE

The Company maintains customer receivables on a per contract basis. All customers are required to submit a deposit and a credit card is on file to pay for the charges incurred. Therefore, the Company does not maintain a separate ledger for accounts receivable due to the fact that the customer pays for the services as the services are rendered.

As of the financial statement date the accounts payable are all current, whereas the accounts payables are due within thirty days of the financial statement date.

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4. WEBSITE VALUATION

The Company's websites have been expanded and enhanced over the last twelve months to the point of becoming the Company's most successful form of advertising and source of bookings. During the fourth quarter of 2010 the management of the Company obtained an independent valuation of the Company's websites as listed on the world wide web. The financial statements reflect the fair market value of the Company's websites. The valuation for each website breaks down as follows:

	<u>Value</u>
<u>www.DynastyJax.net</u>	\$ 175,160
<u>www.DynastyOrangePark.com</u>	\$ 38,810
Total	\$ 213,970

5. CURRENT PORTION OF NOTES AND CAPITAL LEASES PAYABLE

The current portion of notes payable represents principal due on the following notes and capital leases over the twelve months following the financial statement date, which include the twelve months of October 1, 2011 through September 30, 2012.

<u>Creditor:</u>	<u>Amount Due</u>
N/P - Chase Auto Finance - 2008 Chrysler 300 Sedan	3,927
L/P - Advantage Funding Commercial Capital Corp. - 2007 Lincoln Limousine	16,548
L/P - Advantage Funding Commercial Capital Corp. - 2007 Hummer Limousine	16,792
L/P - Advantage Funding Commercial Capital Corp. - 2006 Ford Limousine Bus	17,964
N/P - Ford Credit - 2011 Lincoln Navigator Limousine	16,803
L/P - Advantage Funding Commercial Capital Corp. - 2009 Chevy Corvette CPE	11,496
L/P - Allstate Leasing. - 2011 Lincoln Town Car Stretch	17,760
L/P - Advantage Funding Commercial Capital Corp. - 2006 Chevrolet Limousine Bus	25,484
L/P - Prime South Bank - 2007 Chrysler 300 Limousine & 2006 Hummer H2 Limousine	27,800
Total	\$ 154,374

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6. NON-CURRENT PORTION OF NOTES AND CAPITAL LEASES PAYABLE

The long-term portion of notes and capital leases payable represent principal due on the following notes over the remaining life of the loans from October 1, 2012 through the end of the loan and/or lease term.

<u>Creditor</u>	<u>Amount Due</u>
N/P - Chase Auto Finance - 2008 Chrysler 300 Sedan	8,283
L/P - Advantage Funding Commercial Capital Corp. - 2007 Lincoln Limousine	18,579
L/P - Advantage Funding Commercial Capital Corp. - 2007 Hummer Limousine	0
L/P - Advantage Funding Commercial Capital Corp. - 2006 Ford Limousine Bus	27,348
N/P - Ford Credit - 2011 Lincoln Navigator Limousine	36,003
L/P - Advantage Funding Commercial Capital Corp. - 2009 Chevy Corvette CPE	23,033
L/P - Allstate Leasing - 2011 Lincoln Town Car Stretch	71,029
L/P - Advantage Funding Commercial Capital Corp. - 2006 Chevrolet Limousine Bus	41,453
L/P - Prime South Bank - 2007 Chrysler 300 Limousine & 2006 Hummer H2 Limousine	27,779
Total	\$ 253,507

7. CAPITAL STOCK

Authorized shares: 100,000,000 shares, par value of \$.0001 per share or \$10,000.

Issued and outstanding shares: 4,836,425 shares at a par value of \$.0001 or \$483.65.

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8. FAIR MARKET VALUE REPORTING

The Company owns thirteen limousines and vehicles that make up a majority of the fleet available to its customers. Due to the Company's dedication to providing the best fleet of limousines and vehicles to the public, each limousine is maintained at the highest of standards of both in the vehicles appearance and operating condition. The following valuations are provided by the Company's management. Values were derived from several sources that are used industry wide in the purchasing and selling the different makes and models of limousines that make up the Company's fleet.

	<u>Fair Market Value</u>	<u>Lease/Debt Payoff Balance</u>	<u>Net Equity</u>
2008 Chrysler 300 Sedan	\$ 19,000	\$ 12,210	\$ 6,790
2007 Lincoln Limousine	\$ 50,000	\$ 35,127	\$ 14,873
2007 Hummer Limousine	\$ 70,000	\$ 16,792	\$ 53,208
2006 Ford Limousine Bus	\$ 65,000	\$ 45,312	\$ 19,688
2006 Hummer Limousine	\$ 65,000	\$ -	\$ 65,000
2009 Chevy Corvette CPE	\$ 40,000	\$ 34,529	\$ 5,471
2006 Chevrolet Limousine Bus	\$ 90,000	\$ 66,937	\$ 23,063
2007 Chrysler 300 Limousine	\$ 48,000	\$ 24,000	\$ 24,000
2006 Hummer H2 Limousine	\$ 60,000	\$ 31,379	\$ 28,621
2004 Lincoln Town Car Sedan	\$ 8,000	\$ -	\$ 8,000
2011 Lincoln Town Car	\$ 95,000	\$ 88,789	\$ 6,211
2011 Lincoln Navigator Limousine	\$ 65,212	\$ 52,806	\$ 12,406
Totals	\$ 610,000	\$ 407,881	\$ 254,925

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9. OPERATING EXPENSES

	Third Quarter 2011	Year To Date 2011
<u>Limousine Operating Cost:</u>		
Limo drivers	\$ 33,771	\$124,915
Operations & fuel	20,167	16,727
Insurance	6,033	21,996
Limo tracking	-	1,914
Merchant fees	2,736	9,855
Permits	57	87
Parking	130	224
Licenses and fees	<u>1,860</u>	<u>3,308</u>
Totals	\$ 64,754	\$179,026

General & Administrative:

Officers Compensation	\$ 6,768	\$ 19,172
Advertising & promotion	8,874	34,310
Meals and entertainment	5,357	11,073
Legal and professional	3,934	9,438
Contributions	0	450
Continued education	2,550	2,550
Dues and subscriptions	336	1,825
Stockholder insurances	3,830	8,419
Travel	683	6,113
State income taxes	0	2,359
Uniforms	365	397
Moving & relocation expenses	0	1,512
Trade show expenses	<u>0</u>	<u>1,274</u>
Totals	\$ 32,697	\$ 98,892

Office expenses:

Supplies	\$ 9,306	\$ 26,575
Office expenses	810	1,474
Office supplies	1,098	3,864
Utilities	3,868	6,222
Telephone	1,974	5,921
Repairs & maintenance	853	2,987
Internet and computers	360	1,405
Security	0	95
Postage	<u>72</u>	<u>269</u>
Totals	\$ 18,341	\$ 48,812

Item 4 Management's discussion and analysis or plan of operation.

Third quarter revenues were up from the same period last year. Revenues totaled \$147,020 and net income was \$19,035 for the third quarter. Year to date revenues are \$532,741 with a net profit of \$117,675. Based on the current pace and with the normal fourth quarter increase in business, 2011 will likely be a record year for Dynasty Limousine.

Dynasty Limousine is in the process of upgrading the fleet and adding additional vehicles. Several new vehicles are already in inventory, and two additional Limousines will be delivered in the fourth quarter. The benefits of adding these new vehicles will be lower operating and maintenance costs as well as increased customer satisfaction.

Third quarter represents the slowest time of year in the business cycle. The company did not see the same slowdown this year as in years past, although it does remain the least performing period. Fourth quarter typically is the second best quarter of the year due to holiday events and other social outings. We are very pleased at the current pace and it seems that the overall climate is improving.

The company has resumed negotiations to purchase a facility that will allow for a sales and service operation in addition to our rental business. Several options are being considered, including a property located beside our current offices. The property is not zoned properly for our intended uses, and it will take several months for regulators to decide on rezoning to suit our needs. Purchasing a property and adding the sales and service operation to our business model will be a top priority in 2011, in addition to increasing fleet size and overall revenues.

There are several factors that could make a significant impact on our future performance:

1. Dynasty Limousine has been approved by the City of Jacksonville, Florida to receive Government contracts.
2. The company's second location in Orange Park, Florida is continuing to attract additional business.
3. Dynasty Limousine was awarded contracts with the Department of the Navy and the United States Air Force. Other Military contracts have been presented and the company intends to actively pursue these opportunities.
4. We have been expanding our nationwide affiliate network. Once we feel the network is sufficiently complete, we will begin marketing on a National level.
5. Dynasty Limousine has been named one of three National finalists for the "Limousine Operator of the Year" award in 2009, 2010 and 2011. We have been receiving press as a result of this, and the industry is very interested in our organization. Dynasty Limousine is the only publicly held Limousine company at this time.
6. If additional funding is raised and Dynasty acquires the aforementioned property, the sales and service operations could increase revenues in a very short period of time.

i. Any known trends, events or uncertainties that have or are reasonably likely to have a material impact on the issuer's short-term or long-term liquidity;

Not applicable.

ii. Internal and external sources of liquidity;

The company receives revenues through the normal course of business. The company maintains an open credit line through Greystone Business Resources, and has the option to draw on this account if needed. Vehicles are currently financed through Advantage Funding Corporation, Ford Credit, and Allstate Leasing. Both Ford Credit and Allstate Leasing are new lenders for the company and are offering more competitive terms.

iii. Any material commitments for capital expenditures and the expected sources of funds for such expenditures;

Not applicable.

iv. Any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations;

Several Limousines have been paid off over the past few months, however these vehicles were a source of high maintenance and repair costs. Dynasty is in the process of selling and replacing these older units with brand new vehicles. An analysis of operating costs has revealed that it is more economical to operate newer vehicles with a warranty than it is to keep vehicles for a longer period. This is a change in outlook for the company, and will benefit both the organization and our clients as new vehicles are added to the fleet.

Dynasty has a reputation for providing the highest quality Limousines and we will be upgrading the fleet throughout the balance of the year. We anticipate lower financing costs on new vehicles as more lenders compete for our business. These changes to our operation will greatly reduce repair costs overall.

v. Any significant elements of income or loss that do not arise from the issuer's continuing operations;

Not applicable.

vi. The causes for any material changes from period to period in one or more line items of the issuer's financial statements; and

Not applicable.

vii. Any seasonal aspects that had a material effect on the financial condition or results of operation.

Second and third quarter revenues are typically lower due to the reduction in charters during the summer months. Steps were taken this year to increase traffic to our websites, and overall this was successful. Midweek specials and other promotions were also created to generate interest in our services.

Item 5 Legal proceedings.

As of the date of this report, there are no (i) current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations, and (ii) current, past or pending trading suspensions by any securities regulator.

Item 6 Defaults upon senior securities.

There has been no default in any debt owed by the company.

Item 7 Other information.

There has been no material changes that require disclosure in this section.

Item 8 Exhibits.

All items have been addressed in a "question and answer" format and therefore there are no attached exhibits. Any additional documentation has been included below the answers to the corresponding item number.

Item 9 Certifications.

I, Pierce Fleming and Anne Fleming (respectively), certify that,

1. I have reviewed this Quarterly Report and Issuer Information Statement of Dynasty Limousine Inc.;
2. Based on my knowledge, this report does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 14, 2011



Pierce Fleming
Vice President / CFO
Dynasty Limousine Inc.



Anne Fleming
President / CEO
Dynasty Limousine Inc.