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WVS FINANCIAL CORP. ANNOUNCES INCREASED NET INCOME AND EARNINGS PER SHARE FOR THE THREE AND SIX MONTHS ENDED DECEMBER 31, 2025

Pittsburgh, PA -- WVS Financial Corp. (OTCQX: WVFC), the holding company for West View Savings Bank, today reported net income of \$581 thousand or \$0.38 per diluted share, for the three months ended December 31, 2025 as compared to \$366 thousand or \$0.23 per diluted share for the same period in 2024. The \$215 thousand or 58.7% increase in net income during the three months ended December 31, 2025 was primarily attributable to a \$298 thousand increase in net interest income, a \$2 thousand increase in non-interest income and a \$3 thousand decrease in the provision for credit losses which offset a \$6 thousand increase in non-interest expense and a \$82 thousand increase in income tax expense, when compared to the same period of 2024.

The increase in net interest income was the result of a \$281 thousand increase in interest income and a \$17 thousand decrease in interest expense for the three months ending December 31, 2025, when compared to the same period in 2024. The increase in interest income for the three months ended December 31, 2025 was primarily attributable to higher average balances of investment securities, loans, FHLB stock and certificates of deposits held with other financial institutions and by higher market yields earned on loans and FHLB stock, which were partially offset by lower average balances of mortgage-backed securities and by lower market yields on mortgage-backed and investment securities and certificates of deposits held with other financial institutions when compared to the same period in 2024. The decrease in interest expense for the three months ended December 31, 2025 was primarily attributable to lower average balances of Federal Reserve Bank (FRB) borrowings and lower rates paid on Federal Home Loan Bank (FHLB) advances, FRB borrowings and retail time deposits, which were partially offset by higher average balances on FHLB advances, retail time deposits, and brokered deposits, when compared to the same period in 2024.

The increase in total non-interest income for the quarter ended December 31, 2025 was primarily the result of a \$5 thousand increase in gain on sales of available for sale securities which offset a decrease in ATM fee income of \$3 thousand when compared to the same period in 2024.

The decrease in the provision for credit losses on loans for the three months ended December 31, 2025 was attributable to a \$2 thousand release of provision for credit losses on loans as compared to a \$3 thousand provision for the same period in 2024. The \$2 thousand release for the quarter ended December 31, 2025 was primarily attributable to lower balances on land acquisition and development loans as compared to the quarter ended September 30, 2025. The \$3 thousand provision for the quarter ended December 31, 2024 was primarily attributable to higher balances of single-family loans which was partially offset by lower balances of multifamily loans as compared to the quarter ended September 30, 2024.

The increase in provision for credit losses on off-balance sheet items (e.g., loan commitments) for the three months ended December 31, 2025 was primarily due to an increase in loan commitments for single-family loans when compared to the same period in 2024.

The increase in non-interest expense for the three months ended December 31, 2025 was primarily attributable to an increase of \$13 thousand in professional fees and service expenses, an increase of \$3 thousand in FDIC premiums, an increase of \$2 thousand in correspondent bank service charges and an increase of \$2 thousand in ATM network expenses which was partially offset by a \$8 thousand decrease in salaries and employee benefits expense and a \$10 thousand decrease in capital stock repurchase excise tax expense, when compared to the same period of 2024.

The increase in income tax expense for the quarter ended December 31, 2025 was primarily due to higher levels of taxable income when compared to the same period of 2024.

Net income for the six months ended December 31, 2025 totaled \$1.1 million or \$0.72 per diluted share, as compared to \$788 thousand or \$.50 per diluted share for the same period in 2024. The \$334 thousand or 42.4% increase in net income during the six months ended December 31, 2025 was primarily attributable to a \$474 thousand increase in net interest income, a \$2 thousand increase in non-interest income and a \$4 thousand decrease in non-interest expense which were partially offset by a \$18 thousand increase in the provision for credit losses and a \$128 thousand increase in income tax expense, when compared to the same period of 2024.

The increase in net interest income was the result of a \$198 thousand increase in interest income and a \$276 thousand decrease in interest expense for the six months ending December 31, 2025, when compared to the same period in 2024. The increase in interest income for the six months ended December 31, 2025 was primarily attributable to higher average balances of investment securities, loans and FHLB stock and by higher market yields earned on loans and FHLB stock, which were partially offset by lower average balances of mortgage-backed securities and certificates of deposits held with other financial institutions and by lower market yields on mortgage-backed securities, investment securities and certificates of deposits held with other financial institutions when compared to the same period in 2024. The decrease in interest expense for the six months ended December 31, 2025 was primarily attributable to lower average balances of Federal Reserve Bank (FRB) borrowings and lower rates paid on Federal Home Loan Bank (FHLB) advances FRB borrowings and retail time deposits, which were partially offset by higher average balances on FHLB advances, retail time deposits and brokered deposits, when compared to the same period in 2024.

The increase in total non-interest income for the six months ended December 31, 2025 was primarily the result of a \$5 thousand increase in gain on sales of available for sale securities and a \$2 thousand increase in miscellaneous operating income which offset a decrease in ATM fee income of \$5 thousand when compared to the same period in 2024.

The increase in the provision for credit losses on loans for the six months ended December 31, 2025 was attributable to a \$5 thousand provision for credit losses on loans as compared to \$22 thousand release of provision for credit losses on loans compared to the same period in 2024. The \$5 thousand provision for the six months ended December 31, 2025 was primarily attributable to higher balances of single-family loans which were partially offset by lower balances of land acquisition and development loans and commercial real estate loans as compared to the quarter ended September 30, 2025. The \$22 thousand release of provision for credit losses on loans for the six months ended December 31, 2024 was primarily attributable to calculating the estimate for the allowance for the allowance for credit losses utilizing the current expected credit losses (CECL) accounting standard.

The decrease in provision for credit losses on off-balance sheet items (e.g., loan commitments) for the six months ended December 31, 2025 was primarily due to a decrease in loan commitments for single-family loans when compared to the same period in 2024.

The decrease in non-interest expense for the six months ended December 31, 2025 was primarily attributable to a \$14 thousand decrease in salaries and employee benefits expense, a \$10 thousand decrease in capital stock repurchase excise tax expense, a \$3 thousand decrease in office occupancy and equipment costs and a \$2 thousand in ATM network expenses which were partially offset by an increase of \$21 thousand in professional fees and service expenses and an increase in total miscellaneous expenses of \$4 thousand, when compared to the same period of 2024.

The increase in income tax expense for the six months ended December 31, 2025 was primarily due to higher levels of taxable income when compared to the same period of 2024.

WVS Financial Corp. owns 100% of the outstanding common stock of West View Savings Bank. The Savings Bank is a Pennsylvania-chartered, FDIC savings bank, which conducts business from five offices located in the North Hills suburbs of Pittsburgh, Pennsylvania. The Bank wishes to thank our customers and host communities for allowing us to be their full-service bank.

--TABLES ATTACHED--
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WVS FINANCIAL CORP. AND SUBSIDIARY
SELECTED CONSOLIDATED FINANCIAL DATA
(Dollars in thousands except per share data)

	December 31, 2025 (Unaudited)	June 30, 2025 (Unaudited)
Total assets	\$ 367,518	\$ 355,486
Cash and Cash Equivalents	8,857	16,302
Certificates of Deposits	8,059	1,590
Investment securities available-for-sale	65,453	40,143
Investment securities held-to-maturity	7,750	17,143
Mortgage-backed securities held-to-maturity	169,377	174,315
Net loans receivable	90,049	85,870
Retail deposits	116,831	119,512
Brokered deposits	62,334	38,206
FHLB advances: long-term – fixed rate	25,000	25,000
FHLB advances: short-term – fixed rate	-	5,398
FHLB advances: short-term variable rate	118,136	108,181
FRB borrowings	-	15,875
Equity	39,387	38,621
Book value per share – Common Equity	23.88	23.22
Book value per share – Tier I Equity	23.87	23.25
Annualized Return on average assets	0.62%	0.47%
Annualized Return on average equity	5.76%	4.31%
Tier I leverage ratio	10.76%	10.87%

WVS FINANCIAL CORP. AND SUBSIDIARY
SELECTED CONSOLIDATED OPERATING DATA
(In thousands except per share data)

	Three Months Ended December 31, (Unaudited)		Six Months Ended December 31, (Unaudited)	
	2025	2024	2025	2024
Interest income	\$ 4,021	\$ 3,740	\$ 7,948	\$ 7,750
Interest expense	2,349	2,366	4,691	4,967
Net interest income	1,672	1,374	3,257	2,783
(Release of) provision for credit losses-Loans	(2)	3	5	(22)
Provision for (release of) credit losses—Unfunded commitments	2	-	(12)	(3)
Net interest income after provision for (release of) credit losses	1,672	1,371	3,264	2,808
Non-interest income	89	87	178	176
Non-interest expense	974	968	1,924	1,928
Income before income tax expense	787	490	1,518	1,056
Income taxes	206	124	396	268
NET INCOME	\$ 581	\$ 366	\$ 1,122	\$ 788
EARNINGS PER SHARE:				
Basic	\$ 0.38	\$ 0.23	\$ 0.72	\$ 0.50
Diluted	\$ 0.38	\$ 0.23	\$ 0.72	\$ 0.50
WEIGHTED AVERAGE SHARES OUTSTANDING:				
Basic	1,547,565	1,563,160	1,550,726	1,564,016
Diluted	1,547,565	1,563,160	1,550,726	1,564,016