

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

YULONG ECO-MATERIALS LIMITED

A Wyoming Corporation

1621 Central Ave Cheyenne WY 82001

Telephone: 518-638-8192

www.evbiologics.com

info@evbiologics.com

SIC Code: 8731

Quarterly Report

For the Period Ending September 30, 2025 (the "Reporting Period")

Outstanding Shares:

The number of shares outstanding of our Common Stock was: 10,225,376

Insert Number of Shares as of Current reporting Date or More Recent Date: September 30, 2025:

Number of Shares: 10,225,376

Insert Number of Shares as of Most Recent Completed Fiscal Year End Date: December 31, 2024:

Number of Shares: 10,225,376

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:

No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period.

Yes:

No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes:

No:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors;
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer, any names used by predecessor entities along with the dates of the name changes.

Current Principal Executive Office Address:

EV Biologics Corp. 1621 Central Avenue
Cheyenne, WY USA 82001
Email: info@evbiologics.com

Current Principal Place of Business:

Same as Executive Office Address: EV Biologics Corp.
1621 Central Avenue Cheyenne, WY USA 82001
Email: eric@evbiologics.com

Current State and Date of Incorporation or Registration:

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years.

Standing in this jurisdiction: (e.g. active, default, inactive):

Prior Incorporation Information for the issuer and any predecessors during the past five years:(e.g. active, default, inactive).

July 31, 2020 to Present:

Name: EV Biologics Corp.
Address: 1621 Central Avenue, Cheyenne, WY 82001
Current Standing: ACTIVE

July 1, 2020 to July 31, 2020:

Name: Exosomes Biologics Corp.
Address: 1621 Central Avenue, Cheyenne, WY 82001
Current Standing: INACTIVE
(Name changed to EV Biologics Corp.)

October 30, 2018 to July 1, 2020

Name: Yulong Eco-Materials Limited
Address: 387 Park Avenue South 5/fl, New York, NY 10016
Current Standing: INACTIVE
(Name changed to Exosomes Biologics Corp.)

March 10, 2011 to Oct. 30, 2018

Name: Yulong Eco-Materials Limited
Address: Xiwuzhuang Village, Jiaodian Town, Pingdingshan, Henan Province, PRC.
Current Standing: INACTIVE (Address changed.)

Yulong Eco-Materials Limited was originally incorporated under the laws of the Cayman Islands on March 10, 2011. On May 7, 2019, the Company formally and legally moved its jurisdiction to the State of Wyoming. The company is in active standing in the jurisdiction of incorporation.

As reported previously, on July 1, 2020, we initiated a name change from Yulong Eco-Materials Limited to Exosomes Biologics Corp. However, we were advised that the name Exosomes Biologics Corp., could have potential conflicts. The name was potentially misleading and implied that we were a full chemical-related drug development company. Management is focused on developing human mesenchymal and other stem cell and cell-derived products. Subsequently, on July 31, 2020, the Company name was changed formally and legally to EV Biologics Corp. in Wyoming, its state of jurisdiction. The Company then applied for a name change process with FINRA. As first announced on August 6, 2020. The Company moved its domicile from Cayman Islands to

Wyoming on April 12, 2019 and received its new CUSIP number on August 20, 2020. After almost two years of numerous FINRA submissions, what should have been a straightforward application process is no further along and this normally straightforward application process has come to a halt. FINRA has ruled that the Company must be fully reporting with the SEC to proceed with the name change. The Company is current in its filings under the OTC Alternative Reporting Standard, but this has been deemed inadequate by FINRA.

Currently, the Company is focusing all its resources on execution of its established plan for technological innovation in biomanufacturing of cell-derived nanomedicines and is preparing patent applications for the supporting intellectual property. Currently, the Company is focusing all its resources on execution of its established plan for technological innovation in biomanufacturing of cell-derived nanomedicines and plans to prepare patent applications for the supporting intellectual property. At this time, diversion of any further resources toward financial regulatory filings, related to the name change, will not provide any advantage to the Company's primary technical development objectives.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

Response: None – There have been no trading suspension orders issued by the SEC.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Response: None

The address(es) of the issuer's principal executive office:

1621 Central Avenue, Cheyenne, WY 82001

The address(es) of the issuer's principal place of business:

1621 Central Avenue, Cheyenne, WY 82001

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes:

If Yes provide additional details in the space below:

None.

2) Security Information

Transfer Agent

Name: Colonial Stock Transfer Company, Inc.

Phone: 801-355-5740

Email: kalyshachandler@colonialstock.com

Address: 7840 S 700 E., Sandy, UT 88407

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	YECO	
Exact title and class of securities outstanding:	Common	
CUSIP:	26929M 104	
Par or stated value:	\$0.001	
Total shares authorized:	100,000,000	as of date: September 30, 2025
Total shares outstanding:	10,225,376	as of date: September 30, 2025
Total number of shareholders of record:	24	as of date: September 30, 2025

All additional class(es) of publicly quoted securities (if any): or traded

RESPONSE: No additional title or class of securities has been issued since inception.

Trading symbol:		
Exact title and class of securities outstanding:		
CUSIP:		
Par or stated value:		
Total shares authorized:		as of date:
Total shares outstanding:		as of date:
Total number of shareholders of record:		as of date:

Trading symbol:		
Exact title and class of securities outstanding:		
CUSIP:		
Par or stated value:		
Total shares authorized:		as of date:
Total shares outstanding:		as of date:

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

- 1. For common equity, describe any dividend, voting and preemption rights.**
RESPONSE: No dividend, voting or preemption rights have been granted
- 2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**
RESPONSE: The Company has not authorized a preferred class of stock
- 3. Describe any other material rights of common or preferred stockholders.**
RESPONSE: None. No other material rights of common or preferred stockholders have been granted.
- 4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.**
RESPONSE: None. No modifications to the rights of holders of the company's securities have occurred over the reporting period covered by this report.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

No:

Yes: (If yes, you must complete the table below)

Shares Outstanding									
Opening Balance: <u>7,225,376</u>									
Date: <u>12/31/2021</u>									
Common: <u>7,225,376</u> Preferred: Nil									
Date of Transaction	Transaction Type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of Shares Issued (\$/Per Share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to "You must disclose the control persons(s) for any entities listed.	Reasons for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing	Exemption or Registration Type
9/20/2023	New Issuance	2,700,000	Common	0.001	Yes	Daniel Mckinney	Debt conversion	Restricted	
9/20/2023	New Issuance	200,000	Common	0.001	Yes	William Bossung	Directors' shares	Restricted	
9/20/2023	New Issuance	100,000	Common	0.001	Yes	Monte Fisher	Directors' shares	Restricted	
Shares Outstanding on Date of This Report:									
Ending Balance: <u>10,225,376</u>									
Date: <u>03/31/2025</u>									
Common: <u>10,225,376</u> Preferred: Nil									

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:

Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
9/4/2023	N/A	\$500,000	N/A	9/4/2024	N/A	John L. Aldred	Loan

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations").

B. List any subsidiaries, parent company, or affiliated companies.

On July 1, 2019, the Company filed Form 15 with the Securities and Exchange Commission: Notice of Termination of Registration of a Class of Securities Under Section 12 to terminate or suspend the duty to file reports.

On August 15, 2022, EV Biologics Corp, launched Excyte, Inc., a wholly owned subsidiary incorporated in the State of Wyoming

Manufacturing Services Agreement with Lonza Cell & Gene Therapy

On May 17, 2022, EV Biologics Corp, disclosed via news release that it has signed a Manufacturing Services Agreement (MSA) with Lonza for development of stem/progenitor cell-derived nanotherapeutics and scalable biomanufacturing process.

The MSA enables EV Biologics to accelerate its nanotherapeutic biomanufacturing process and producer-cell line development through Lonza's global infrastructure and deep expertise in cell and gene therapy. EV Biologics has been developing nanotherapeutic-producer cells and optimizing a process for isolation of primary cells from tissue and expansion of cell banks using defined cell culture conditions.

The Company is very pleased to announce that advancing its relationship with Lonza will accelerate development and implementation of rigorous upstream and downstream biomanufacturing processes that will facilitate production of more consistent nanotherapeutic candidates.

EV Biologics Corp. Subsidiary: Excyte, Inc.

On August 15, 2022, EV Biologics Corp, announced that it has launched Excyte, Inc., a wholly owned subsidiary incorporated in the State of Wyoming, with a \$100 Million valuation. Additionally, Excyte, Inc. reported that it had raised \$1,500,000 of its \$2.5 million goal. This funding is designed to provide scale-down biomanufacturing process development and bioanalytical data to advance EV Biologics' ongoing nanotherapeutic development. Funds allocated to comparative evaluation of small-scale automated bioreactor platforms will enable development of scalable biomanufacturing of stem cell-derived nanotherapeutics. The remainder of these funds will be allocated to analysis of the biomolecular composition and the biological activity of the composite secretome products and constituent vesicular and non-vesicular nanoparticle fractions produced by mesenchymal stem/stromal cell (MSC) banks already isolated and expanded by EV Biologics.

Excyte, Inc. is founded on the premise that potent biotherapeutics and a deeper understanding of health, disease and aging can be obtained from living cells. Our mission is to further the understanding of the complex interactions between the multiplex of functional biomolecules that comprise cell-derived nanotherapeutics and the interconnected cellular pathways of biological systems in disease and aging. The Company will be focused on innovation in biomanufacturing, bioengineering, bioanalytics and machine learning toward a versatile platform for on-demand precision nanotherapeutic development for any clinical indication. Excyte, Inc. joins a narrow field of notable biotechnology ventures focused on longevity and extending the human health span, such as Altos Labs, Excyte, Inc. will take a pragmatic approach to innovation in the longevity space with development of products and technologies that can be further commercialized in parallel with its primary development pathway. The Company will use virtual infrastructure and collaboration with best-in-class

commercial partners to execute its biotechnology innovations and minimize capital requirements and operating costs. Intellectual property, patents, proprietary processes and product development will be held by Excyte, Inc. in support of EV Biologics Corp.

Patents and Trademarks

We currently do not own or license any significant intellectual property, including patent, or copyright, in connection with our operations. On September 11, 2020, EV Biologics Corp. applied for a Trademark with the United States Patent and Trademark Office, which was approved on February 2, 2021, Serial Number: 90173520

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company has no facilities other than rented office space. Currently, our office is located at 1621 Central Avenue, Cheyenne WY 82001. We do not physically occupy or use this office other than to receive mail. Our fiscal year end is December 31; our telephone number is 518-638-8192.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of all Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title / Director / Owner of More Than 5%)	Residential Address (City / State Only)	Number of Shares Owned	Share Type / Class	Ownership Percentage of Class Outstanding	Names of Control Person(s) if a Corporate Entity
Daniel Mckinney	Chief Executive Officer, President, Secretary, Treasurer, Director	Cheyenne, WY	5,200,000	Common	50.9%	
Coldway Limited LLC	Corporate Shareholder, Owner of more than 5%	Cheyenne, WY	1,042,267	Common	10.2%	Daniel Mckinney
Millennium Enterprises LLC	Corporate Shareholder, Owner of more than 5%	Cheyenne, WY	500,000	Common	4.9%	Daniel Mckinney

Dr. Jason Sanders	Corporate Shareholder, Owner of more than 5%	Las Vegas, Nevada	700,000	Common	6.8%	
-------------------	----------------------------------------------	-------------------	---------	--------	------	--

Applicable percentage of ownership is based on 10,225,376 shares outstanding as of September 30, 2025, together with securities exercisable or convertible into common shares within

ty (60) days as of the date hereof for each stockholder.

We have determined beneficial ownership in accordance with the rules of the SEC. These rules generally attribute beneficial ownership of securities to persons who possess sole or shared voting power or investment power with respect to those securities. The person is also deemed to be a beneficial owner of any security of which that person has a right to acquire beneficial ownership within 60 days. Unless otherwise indicated, the person identified in this table has sole voting and investment power with respect to all shares shown as beneficially owned by him, subject to applicable community property laws.

As of the date of this filing, the Company's current officers and directors were as follows.

The following table includes the names, positions held, and ages of our current executive officers and directors as of the date of this filing:

NAME	AGE	POSITION	HELD SINCE
Daniel Mckinney	64	Chief Executive Officer, President, Secretary, Treasurer, Director	October 29, 2018

The following table includes the names, positions held, salaries paid to current executive officers and directors as of the date of this filing:

NAME	YEAR	POSITION	ANNUALSALARY
Daniel Mckinney	2025	Chief Executive Officer, President, Secretary, Treasurer, Director	0

Daniel Mckinney, Chief Executive Officer, President, Secretary, Treasurer, Director

Daniel McKinney grew up in Hong Kong where he was a pioneer in the exhibitions business in Asia and founded the Hong Kong Gem & Jewelry Show in 1983. Daniel was a primary gemstone manufacturer and wholesaler, when together with the late Gov. John Connelly of Texas, he became partners in one of the largest jewelry manufacturing companies in Asia. Mr. McKinney has been the CEO and director of numerous public corporations and successfully founded many companies and ventures worldwide over the last 40 years.

Employees

As of the date of this filing, the Company does not participate in any pension contribution plans, medical insurance plans, unemployment insurance plans, personal injury insurance plans, maternity insurance or housing reserve funds.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Response: None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities.

Response: None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

Response: None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

Response: None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

Response: None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

Response: None

Legal Proceedings

On July 3, 2019, Yulong Eco-Materials Limited Filed Case No. CGC-19-576129 against Ridgeway Smith in the State of California Superior Court, County of San Francisco to recover a stock loan to Smith of \$500,000. The Company and Defendant Smith had entered a written contract whereby the Company agreed to buy, and Smith agreed to sell, an alleged Michelangelo painting for 7.5 million shares of The Company stock for an agreed upon value of \$75 million. As additional consideration for the sale, The Company orally agreed to provide Smith with a stock loan for \$500,000, which was collateralized by the Company stock issued to Smith. Subsequent to the loan, the agreement for the acquisition of the painting was cancelled and on August 7, 2020, a total of 7,500,000 shares were cancelled and returned to treasury. The trial occurred from June 8th to 9th, 2025. Unfortunately, the presiding Judge Cheung died on August 8, 2025 before rendering a decision and a new trial is now scheduled for February 23, 2026.

8) Third Party Providers

Securities Counsel (must include Counsel preparing Attorney Letters)

Name: Chris Dieterich: Dieterich & Associates
Address 1: 815 Moraga Suite 207
Address 2: Los Angeles, California 90049
Phone: 310-312-6888
Email: venturelaw@gmail.com

Accountant or Auditor

Name: Vincent Paragas, CPA
Address 1: B7 L12 Camella Springville
Address 2: Molino, Bacoor City, Cavite, Philippines
Phone: +63 (939)-927-9059
Email: vincentbryanparagas@gmail.com

Investor Relations

Name: Denny Burns
Firm: NVESTrain
Address 1: PO Box 362
Address 2: Tiffin, Ohio 4483
Phone: (567) 237-4132
Email: dburns@nvestrain.com

All other means of Investor Communication:

X (Twitter):
Discord:
LinkedIn
Facebook:
[Other]

Other Service Providers:

Provide the name of any other service provider(s) **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Response: We have no other service providers than those noted above

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name:
Title:
Relationship to Issuer:

B. The following financial statements were prepared in accordance with:

IFRS

U.S. GAAP



C. The following financial statements were prepared by (name of individual)¹:

Name: Vincent Paragas CPA
Title: Accountant
Relationship to Issuer: Employee

Describe the qualifications of the person or persons who prepared the financial statements:

Response: Mr. Paragas has been a Certified Public Accountant since 2011 and holds a Bachelor's/ Degree in Finance, Accountancy and Banking since 1999.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited; Financial Statements are unaudited. Audit letter not required.
- b. Balance Sheet
- c. Statement of Income.
- d. Statement of Cash Flows.
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Daniel Mckinney certifies that:

1. I have reviewed this Disclosure Statement for EV Biologics Corp. (Formerly Yulong Eco-Materials Limited).
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 30, 2025

/s/ Daniel Mckinney

Principal Financial Officer:

I, Daniel Mckinney certifies that:

1. I have reviewed this Disclosure Statement for EV Biologics Corp. (formerly Yulong Eco-Materials Limited)
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 30, 2025

/s/ Daniel Mckinney

EXHIBITS

The following exhibits are filed with this Quarterly Report

Exhibit A: FINANCIAL STATEMENTS

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
TABLE OF CONTENTS

PART 1
FINANCIAL INFORMATION

	Page
Consolidated Balance Sheets as at September 30, 2025 and 2024	14
Consolidated Statements of Income for the Nine Months Ended September 30, 2025, and 2024	15
Consolidated Statements of Income for the Three Months Ended September 30, 2025, and 2024	16
Consolidated Statements of Cash Flows for the Nine Months Ended September 30, 2025, and 2024	17
Selected Notes to the Consolidated Financial Statements	18
Management's Discussion and Analysis of Financial Condition and Results of Operations	21

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED BALANCE SHEETS
As at September 30, 2025 and 2024
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2025	September 30, 2024
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	116	(23)
Receivable	472,791	375,447
Travel Advances	4,649	20,649
Total Current Assets	477,556	396,073
NONCURRENT ASSETS:		
Fixed Assets, net	39,620	39,620
Intangible Assets, net:		
Intangible Assets – reverie	0	0
Total Noncurrent Assets	39,620	39,620
TOTAL ASSETS	517,177	435,693
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES:		
Accounts Payable	0	37,433
Due to Credit Card	0	(5,496)
Due to Contractors	932,892	812,892
Due to Officers	154,332	78,323
Notes Payable	1,499,975	1,499,975
Other Payable	0	0
Total Liabilities	2,587,199	2,423,127
STOCKHOLDERS' EQUITY:		
Common stock - EV Biologics Corp, \$0.001 par value; issued at September 30, 2025 - 10,225,376 and September 30, 2024 - 10,225,376 shares	10,225	10,225
Additional paid-in capital	43,706,440	43,706,440
Statutory reserves	3,922,228	3,922,228
Retained earnings	(49,618,818)	(49,322,248)
Net loss	(90,098)	(306,080)
Total Stockholders' Equity	(2,070,023)	(1,989,435)
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	517,177	435,693

See accompanying notes to the unaudited consolidated financial statements.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF INCOME
For the Nine Months Ended September 30, 2025, and 2024
Expressed in US Dollars (\$) (Unaudited)

	September 30, 2025	September 30, 2024
Revenues	57,000	138,018
Operating Expenses:		
Contractors' Fees	90,000	396,365
General and Administrative Expenses	53,253	23,782
Legal & Professional Fees	3,845	23,950
Loss on Disposal	0	0
Refund	0	0
Other Expenses	0	0
Total Operating Expenses	147,098	444,098
Profit (Loss) Before Taxes	(90,098)	(306,080)
Provision for Income Taxes	0	0
Net Profit	(90,098)	(306,080)

See accompanying notes to the unaudited consolidated financial statements.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF INCOME
For the Three Months Ended September 30, 2025, and 2024
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2025	September 30, 2024
Revenues	9,000	138,018
Operating Expenses:		
Contractors' Fees	30,000	30,000
General and Administrative Expenses	24,290	9,679
Legal & Professional Fees	3,000	12,911
Loss on Disposal	0	0
Refund	0	0
Other Expenses	0	0
Total Operating Expenses	57,290	52,590
Profit (Loss) Before Taxes	(48,290)	85,428
Provision for Income Taxes	0	0
Net Profit	(48,290)	85,428

See accompanying notes to the unaudited consolidated financial statements.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
For the Nine Months Ended September 30, 2025
Expressed in US Dollars (\$)
(Unaudited)

	Common Stock Shares	Additional Paid in Capital	Retained Earnings (Deficit)	Statutory Reserves	Total Equity
Balance - Dec. 31, 2024	10,225	43,706,440	(49,618,818)	3,922,228	(1,979,925)
Net Income (Loss)	0	0	(90,098)	0	(90,098)
Balance - September 30, 2025	10,225	43,706,440	(49,708,916)	3,922,228	(2,070,023)

OUTSTANDING SHARES

Period end date	09/30/2025	12/31/2024	12/31/2023	12/31/2022
Number of shares authorized	100,000,000	100,000,000	100,000,000	100,000,000
Number of shares outstanding	10,225,376	10,225,376	10,225,376	7,225,376
Total number of shareholders per record	24	24	21	21

See accompanying notes to the unaudited consolidated financial statements.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2025
Expressed in US Dollars (\$) (Unaudited)

	September 30, 2025	September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit (Loss)	(90,098)	(306,080)
Adjustments to reconcile net income to cash used for operating activities:		
Receivable	(57,000)	4,071
Travel Advances	15,351	2,960
Accounts Payable	(3,362)	(50,020)
Due to Credit Card	0	(272)
Due to Contractors	90,000	193,538
Due to Officers	45,209	29,000
Other Payable	0	0
Notes Payable	0	0
Net cash provided by (used in) operating activities	100	(126,803)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Plant and equipment, net		0
Dividends Receivable		0
Fixed Assets, net	0	0
Intangible Assets – Others	0	0
Net cash provided by (used in) investing activities	0	0
CASH FLOWS FROM FINANCING ACTIVITIES:		
Additional paid-in capital	0	0
Capital Stock	0	0
Opening Balance Equity	0	
Retained Earnings	0	0
Net cash provided by (used in) financing activities	0	0
Net effect of foreign exchange rate changes on cash and cash equivalents		
Net change in cash and cash equivalents	100	(126,803)
Cash and cash equivalents, beginning of period	16	126,780
Cash and cash equivalents, end of period	116	(23)

See accompanying notes to the unaudited consolidated financial statements.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

Note 1 - Basis of Presentation

The accompanying unaudited interim financial statements of EV Biologics Corp. have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission and should be read in conjunction with the financial statements and notes thereto contained in EV Biologics Corp. Quarterly Report. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Principles of Consolidation

The consolidated financial statements include only the accounts of EV Biologics Corp.

Note 2 - Going Concern

The Company is working to bring human mesenchymal and other stem cell and cell-derived products to market.

On October 10, 2023, EV Biologics Corp. signed a Revenue Share agreement with related party RegenRX for 60% sales of product revenue by RegenRX. A company milestone was reached December 2023 when EV Biologics recorded positive income for the first time. We continue to earn revenues from our operations. For the reporting period quarter ending September 30, 2025, we have revenues from operations.

On September 30, 2025, EV Biologics Corp. had a net loss of \$90,098, working capital deficit of \$ 2,109,643 and negative stockholders' equity of \$2,070,023.

Note 3 - Related Party Transactions

As of September 30, 2025, EV Biologics Corp. has the following related party transactions:

- a) CEO's travel advances for cash payments for operating expenses totaling \$15,351.
- b) An outstanding debt of \$999,975 owed to Excyte Inc, a subsidiary company.
- c) An amount of \$154,332 owed to Daniel Mckinney, Chief Executive Officer, who covered company operating expenses using his personal funds.
- d) An outstanding balance of \$652,892 owed to Dr. Jason Sanders, former Chief Innovations Officer, in compensation for services rendered.

Note 5 - Intangible Assets

na

Note 6 - Notes Payable

Excyte, Inc., a Wyoming corporation, promises to pay to the order of an investor the sum of \$999,975 for value received. On November 17, 2022, the management of EV Biologics Corp. and the sole Excyte Organizer and Incorporator have converted the promissory notes held and owned by the investor into shares of Excyte, Inc. at a price of \$10.00 per share.

\$500,000

The agreement is established, effective as of September 4, 2023, between John L. Aldred and EV Biologics Corp. In accordance with this agreement, EV Biologics Corp is obligated to lend a sum of \$500,000 to John Aldred. The loan term is set to expire on September 4, 2024. However, it is acknowledged that John Aldred reserves the unilateral right to extend the due date by providing written notice to the borrower before the scheduled repayment date.

Furthermore, it is mutually agreed upon by the parties that the loan in question is entirely interest-free.

Note 7 - Subsidiary: Excyte, Inc.

Excyte, a wholly owned subsidiary of EV Biologics, Inc., is founded on the idea that potent biotherapeutics and a deeper understanding of health, disease and aging can be obtained from living cells. Its mission is to further the understanding of the complex interactions between the multiplex of functional biomolecules that comprise cell-derived nanotherapeutics and the interconnected cellular pathways of biological systems in disease and aging.

The Company is focused on innovation in biomanufacturing, bioengineering, bio analytics and machine learning in support of a versatile platform for on-demand precision nanotherapeutic development for any clinical indication. The innovative approach to longevity will use a multi-functional nanotherapeutic platform to deliver the right bioactive molecules to diseased, damaged, or aging cells to restore health, combat aging and provide a longer health span.

On January 3, 2023, EV Biologics Corp announced that Excyte has already raised \$1,000,000 of its \$2.5 million initial capitalization goal.

One hundred thousand shares (100,000) have been issued at \$10 per share, out of a total issuance of ten million shares to EV Biologics. Excyte, a wholly owned subsidiary, was launched in August 2022, with \$100 Million valuation.

This funding will provide for further optimization of our primary stem cell bank isolation and expansion along with scale-down biomanufacturing process development. Some of these funds will also be allocated to analysis of the biomolecular composition and the biological activity of composite stem cell secretome products and their constituent vesicular and non-vesicular nanoparticle fractions to advance EV Biologics' ongoing secretome product development.

CEO, Daniel Mckinney, said "By illuminating the complex mechanisms and principal bioactive components of the stem cell secretome, we can accelerate our product and process development toward standardized

biomanufacturing of our regenerative therapeutics for better health and longevity. Our audacious goal is to revolutionize modern medicine by unraveling the complex mechanisms of stem cell therapy and apply this understanding to recreate defined regenerative therapeutics."

To execute its biotechnology innovations and minimize capital requirements, Excyte is developing essential product and process technologies in parallel with its primary therapeutic development pathway through collaboration with best-in-class commercial partners. Intellectual property, patents, proprietary process, and product development will be held by Excyte in support of EV Biologics.

Note 8 - Commitments

EV Biologics Corp. has an office in Wyoming USA and does not pay rent.

Note 9 - Subsequent Events

No subsequent events during this period

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
**MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS**

Revenues

We have \$9,000 revenues from our operations during the quarter ended September 30, 2025, as compared to \$138,018.

Expenses

We incurred a total operating expense of \$57,289 for the quarter ended September 30, 2025, as compared to \$52,590 for the same period in 2024.

Liquidity and Capital Resources

As of September 30, 2025, we had a cash balance of \$116

Cash Provided by (Used in) Operating Activities

Net cash provided in operating activities was \$100 for the nine months ended September 30, 2025. For the same period in 2024, there was a net cash used amounting to \$126,803.

Cash Provided by (Used in) Investing Activities

Net cash provided by investing activities was \$0 for the nine months ended September 30, 2025. For the same period in 2024, there was net cash used for investing activities was \$0.

Cash Provided by (Used in) Financing Activities

Net cash provided by financing activities was \$0 for the nine months ended September 30, 2025. For the same period in 2024, there was net cash provided by financing activities was \$0.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures, or capital resources that are material to stockholders.