

WCF Bancorp, Inc. and Subsidiaries
Consolidated Balance Sheets
September 30, 2025 (unaudited) and December 31, 2024 (audited)

Assets	September 30, 2025	December 31, 2024
Cash and due from banks	\$ 6,950,968	\$ 2,544,084
Federal Funds sold	610,000	11,667,000
Cash and cash equivalents	7,560,968	14,211,084
Time deposits in other financial institutions	2,205,000	1,960,000
Securities available-for-sale, at fair value	26,759,744	26,893,182
Loans receivable	174,201,933	168,114,458
Allowance for credit losses	(1,348,397)	(1,261,586)
Loans receivable, net	172,853,536	166,852,872
Federal Home Loan Bank (FHLB) stock, at cost	2,048,500	1,984,700
Bankers' Bank stock, at fair value	684,000	661,500
Office property and equipment, net	6,676,934	6,880,344
Deferred taxes on income	705,779	921,497
Accrued interest receivable	3,396,980	3,000,161
Goodwill	55,148	55,148
Income taxes receivable	72,794	45,469
Bank-owned life insurance	3,816,207	3,742,338
Prepaid expenses and other assets	250,454	156,173
Total assets	\$ 227,086,044	\$ 227,364,468
Liabilities and Stockholders' Equity		
Deposits	\$ 160,194,978	\$ 161,113,605
FHLB advances	42,500,000	41,500,000
Fed funds purchased	-	-
Advance payments by borrowers for taxes and insurance	366,544	558,334
Accrued interest payable	1,145,505	1,280,557
Accrued expenses and other liabilities	695,252	668,760
Total liabilities	204,902,279	205,121,256
Stockholders' equity:		
Preferred stock, \$0.01 par value. Authorized 10,000,000 shares; issued none	-	-
Common stock, \$0.01 par value. Authorized 30,000,000 shares; 1,899,733 shares issued and outstanding at September 30, 2025 and 1,989,123 issued and outstanding at December 31, 2024	25,615	25,615
Additional paid-in capital	14,611,912	14,543,065
Treasury stock at cost, 661,809 shares as of September 30, 2025 and 572,419 shares on December 31, 2024	(5,256,033)	(4,535,111)
Retained earnings, substantially restricted	14,682,399	14,782,660
Unvested stock-based restricted stock and stock options	(57,808)	(76,442)
Unearned ESOP shares	(835,124)	(876,200)
Accumulated other comprehensive income	(987,196)	(1,620,375)
Total stockholders' equity	22,183,765	22,243,212
Total liabilities and stockholders' equity	\$ 227,086,044	\$ 227,364,468

WCF Bancorp, Inc. and Subsidiaries
Consolidated Statements of Income
(unaudited)

	Nine Months Ended	
	September 30,	
	2025	2024
Interest income:		
Loans receivable	\$ 7,762,270	\$ 7,272,309
Investment securities - taxable	481,661	399,689
Investment securities - tax exempt	142,561	129,726
Other interest earning assets	244,745	254,507
Total interest income	8,631,237	8,056,231
Interest expense:		
Deposits	3,638,814	3,726,684
FHLB advances	959,364	904,244
Overnight borrowings	2,109	4,995
Total interest expense	4,600,287	4,635,923
Net interest income	4,030,950	3,420,308
Provision for credit losses	90,000	116,144
Net interest income after provision for credit losses	3,940,950	3,304,164
Noninterest income:		
Fees and service charges	591,296	633,582
Unrealized gain on privately held equity securities	22,500	34,700
Gain (loss) on sale of investment property	0	0
Increase in cash value - bank-owned life insurance	73,870	70,205
Other income (loss)	8,731	7,420
Total noninterest income	696,397	745,907
Noninterest expense:		
Compensation, payroll taxes, and employee benefits	2,387,078	2,080,850
Advertising	34,676	57,027
Office property and equipment	615,506	523,001
Federal insurance premiums	99,380	69,064
Data processing services	513,961	428,852
Charitable contributions	10,437	7,775
Other real estate expenses, net	(68,524)	8,299
Dues and subscriptions	22,025	24,245
Accounting, regulatory and professional fees	294,333	251,949
Other expenses	545,793	551,451
Total noninterest expense	4,454,666	4,002,513
Earnings (loss) before taxes on income	182,682	47,558
Tax expense (benefit)	1,896	(28,134)
Net income (loss)	\$ 180,786	\$ 75,692