



Mission Valley Bancorp

Statement of Condition

In Thousands - Unaudited

	MARCH 31, 2025	DECEMBER 31, 2024
ASSETS		
Cash and Due from Banks	\$ 60,739	\$ 45,963
Interest Bearing Deposits in Other Banks	2,375	2,375
Securities	49,108	49,188
Loans, net	553,513	539,082
Other Assets	40,544	40,697
TOTAL ASSETS	\$ 706,279	\$ 677,305
LIABILITIES		
Deposits		
Interest Bearing	\$ 393,682	\$ 357,466
Non-Interest Bearing	198,319	193,871
Total Deposits	\$ 592,001	\$ 551,337
Junior Subordinated Deferrable Interest Debentures	\$ 6,186	\$ 6,186
Notes Payable	1,850	1,850
FHLB Advances	30,500	45,000
Other Liabilities	14,615	13,669
Total Liabilities	\$ 645,152	\$ 618,042
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Additional Paid in Capital	3,800	3,791
Retained Earnings	48,438	46,863
Accumulative Other Comprehensive Loss	(3,858)	(4,138)
Total Capital	\$ 61,127	\$ 59,263
TOTAL LIABILITIES AND CAPITAL	\$ 706,279	\$ 677,305



MissionValleyBank.com



Unaudited FINANCIAL STATEMENTS

Period Ended March 31, 2025

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED	
	MARCH 31, 2025	MARCH 31, 2024
INTEREST INCOME		
Interest and Fees on Loans	\$ 10,598	\$ 9,643
Interest on Securities	461	541
Other Interest Income	567	504
Total Interest Income	\$ 11,626	\$ 10,688
INTEREST EXPENSE		
Deposits	\$ 3,229	\$ 3,381
Other Interest Expense	572	555
Total Interest Expense	\$ 3,801	\$ 3,936
Net Interest Income	\$ 7,825	\$ 6,752
Provision for Credit Losses	200	200
Net Interest Income After Provision	\$ 7,625	\$ 6,552
NON-INTEREST INCOME		
Service Charges on Deposits	\$ 264	\$ 262
Fees and Other	1,216	1,119
Grant Income	--	200
Gain on Sale of Loans	665	744
Total Non-Interest Income	\$ 2,145	\$ 2,325
NON-INTEREST EXPENSE		
Personnel Expense	\$ 4,941	\$ 4,479
Occupancy and Equipment	731	545
Data Processing	229	110
Other Operating Expenses	1,654	1,345
Total Non-Interest Expense	\$ 7,555	\$ 6,479
Income Before Income Tax	\$ 2,215	\$ 2,398
Income Tax Expense	640	698
NET INCOME	\$ 1,575	\$ 1,700
EARNINGS PER SHARE		
Basic	\$ 0.47	\$ 0.51
Diluted	\$ 0.47	\$ 0.51