

CAVU Resources Inc.

Amendment to Management Certification for 12/31/2024 originally published through the OTC Disclosure & News Service on [04/14/2025](#)

Explanatory Note:
Amended

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

Management Certification

The undersigned, on behalf of ParagonX Holdings, Inc. ("the Company"), certifies that the information provided herein is accurate and complete to the best of the Company's knowledge.

1. The Company is current in its disclosure obligations pursuant to the following reporting standard:

SEC Reporting Obligations

- ☐ The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- ☐ The Company has a reporting obligation under Regulation A (Tier 2)
- ☐ The Company has a reporting obligation under Regulation Crowdfunding (CF)
- ☐ Other (please describe)

Other Reporting Obligations

☐ The Company is a U.S. bank, bank holding company, or similar financial institution exempt from SEC registration, has a reporting obligation to a U.S. Bank Regulator and follows OTC Markets' Bank Reporting requirements.

☒ The Company is exempt from SEC registration and is reporting under the Alternative Reporting Standard

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes: ☐ No: ☒

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.¹

¹ OTCQX, OTCQB, and OTCID companies are required to retain a transfer agent that participates in the Transfer Agent Verified Shares Program. OTCID companies that act as their own transfer agent may submit data directly to OTC Markets.

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: (702) 361-3033
Email: luke@pacificstocktransfer.com
Address: 6725 Via Austin
PkwY, Suite 300
Las Vegas, NV 89119, USA

9. The Company's most recent Annual Report was prepared by:

Below is a list all law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report or, if no attorney assisted in preparing the disclosure, the person(s) who prepared the disclosure and their relationship to the Company.

Name:	Jason White
Title:	Consultant
Relationship to Issuer:	Consultant
Name:	Byron Thomas
Firm:	Law Offices of Byron Thomas
Address 1:	3275 S Jones Blvd; Suite 104
Address 2:	Las Vegas, Nevada 89146
Phone:	702-747-3103
Email:	byronthomaslaw@gmail.com

10. The Company's Officers, Directors and 5% Control Persons are listed below:

The table below provides information regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own. To the best of the Company's knowledge, it includes all individuals or entities beneficially owning 5% or more of any class of the issuer's equity securities. To identify holders of 5% or more, companies may obtain a recent copy of their shareholder list that includes Non-Objecting Beneficial Owners or "NOBOs." SEC Reporting companies may also research their beneficial ownership and insider transaction filings such as on Schedules 13G or 13D or on Forms 3, 4, and 5.

As of (latest practicable date): 04/18/2025

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Kevin Cox KVC Dominion Limited Liability Partnership	Chairman of the Board, CFO	Tulsa, Oklahoma	1,710,000* 2,000,000	Preferred Common	51.6% .126%
Joe Caprino Caprino Management	President Caparino Management, LLC acting CEO	Buffalo, New York	1,600,000*	Preferred	48.4%

Any additional material details, including conversion terms of any class of the issuer's equity securities, are below:

These vote at a 1,000 to 1 ratio giving the shares Kevin Cox 34.25% voting control

These vote at a 1,000 to 1 ratio giving the shares Joe Caprino 32.05% voting control

11. The Company has Convertible Debt as detailed below:

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☐ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g.	Name of Noteholder voting /control	Reason for Issuance
July 1, 2020	\$55,154	\$55,154	-0-	June 30, 2021	Conversion Price \$0.010	Russell Sinacori	Compensation No source
January 15, 2021	\$66,000	\$66,000	-0-	January 15, 2022	Conversion Price \$0.010	Russell Sinacori	Compensation No source
January 15, 2021	\$45,450.00 + Interest (\$9,090.00)	45,450.00	9,090.00	Not Available.	Amended to \$0.004 per share of common stock of ParagonX Holdings, Inc.	Connor Sinacori	Services
August 24, 2021	\$235,000.00, with an additional late payment penalty of \$10,000 per month if applicable.	\$235,000	This Note shall non-bearing interest loan	January 15, 2022.	Not applicable as the note is not described as convertible.	Caprino Management LLC	Services
August 31, 2021	9% annual interest	\$100,000	9% annual interest	December 31, 2021	\$0.037 per share	Justin Lee	Services
		The exact principal amount is not specified in the excerpt amount of \$40,000 plus, interest if \$57,000 are not wired.	Accrued Interest: Interest is applied to the principal,.		Initially, it was \$0.037 per share but amended to \$0.0100 per share.		
April 22, 2022	\$588,235	\$588,235	-0-	July 22, 2023	Conversion Priced varies based on market Price	RB Capital Partners Inc (4)	Loan No source

May 16, 2022	\$1,176,470	\$1,176,470	-0-	August 16, 2023	Conversion Price varies based on market price	Stock Loan Services LLC (5)	Loan No source
July 21, 2023	Conversion Price: Automatically convertible at \$.008 per share if not paid by the due date, or at \$.006 per share for 144 restricted shares if unrestricted shares cannot be issued	Principal Amount of Debt: Originally \$65,000, adjusted to \$73,625	5% per	Maturity Date: January 20, 2023 (six months from July 21, 2023, likely a typographical error in the year)	Conversion Price: Automatically convertible at \$.008 per share if not paid by the due date, or at \$.006 per share for 144 restricted shares if unrestricted shares cannot be issued	Robert Silver	Salary arrearages to Robert Silver, a former officer of the company The company is considering contesting this note as usurious
February 28, 2024	The note involves a balloon payment of the entire principal by February 28, 2026, and carries an annual interest rate of 7%. The Payee has the option to convert the outstanding balance into shares of the Maker's company at a predetermined rate before the note's maturity.	\$1,250,000 BALANCE NOW ZERO AS OF 8/4/2024	Accrued Interest: 7% annually	February 28, 2026	\$0.0025 per share	KVC Dominion Limited Liability Partnership	Loan forgiven per agreement with KVC Limited agreement with KVC Limited Liability Partnership in July 2024
February 28, 2024	7% annually	\$219,000 BALANCE NOW ZERO AS OF 8/4/2024	7% Annually	February 28, 2026	\$0.0025 per share	Joe Caprino	Loan forgiven per agreement with Caprino Management in July 2024
February 28, 2024	The note involves a balloon payment of the	\$1,250,000 BALANCE NOW ZERO AS OF	Accrued Interest: 7% annually	February 28, 2026	\$0.0025 per share	KVC Dominion Limited Liability	Loan forgiven per agreement with KVC Limited

	entire principal by February 28, 2026, and carries an annual interest rate of 7%. The Payee has the option to convert the outstanding balance into shares of the Maker's company at a predetermined rate before the note's maturity.	8/4/2024				Limited Partnership	agreement with KVC Limited Liability Limited partnership in July 2024
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Any additional material details, including footnotes to the table are below :

- (1) Security has been converted to common stock.
- (2) The company has several debt instruments included and disclosed in the financial section of this filing with the financial statements. Only debt instruments that can be converted to stock are included in this section.
- (3) The control person for RB Capital Partners Inc is Brett Rosen.
- (4) The control person for Stock Loan Services LLC is Harvey Carmichael.
- (5) The control person for KVC Dominion Limited Liability Limited Partnership is the KVC Dominion Irrevocable Living Trust with Sarah D. Shairs as the Trustee and control person.
- (6) The control person is Joe Caprino.
- (7) EROP SETTLEMENT THROUGH A REG 3a10 EXCEPTION TO RULE 144 D – The company settled on \$2.55M of Acquisition debt with EROP for RenuYou, Canary Travel, and AV Rover acquisitions. Under the settlement terms, EROP can secure and sell free-trading common shares into the market, and their current holdings are in the float. The company's previous CFO did not believe this required disclosure in the debenture section of the OTC reports, as it may not be considered a debt instrument. We believe the rules on this matter are unclear. The company according to the terms of the court-approved settlement with EROP, but to err on the side of over-disclosure, the company is disclosing its existence (even though it is in the public domain already as published by the Court) in this section of the OTC annual disclosure report. The company is actively negotiating to divest the entities and buy out EROP's position.

Signature:

Name of Principal Executive Officer or Principal Financial Officer: Kevin V. Cox

Title: Chairman

Date: 04/18/25

Signature: **/s_Kevin V. Cox**

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)