

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

**ASIA PROPERTIES, INC.**

1621 Central Avenue, Cheyenne, Wyoming 82001

Telephone: (518) 638-8192

[info@aspzgold.com](mailto:info@aspzgold.com)

SIC Code: 1041

**Annual Report**

**For the Period Ending December 31, 2019** (the "Reporting Period")

**Outstanding Shares:**

The number of shares outstanding of our Common Stock was: 1,535,232,362

Insert Number of Shares as of Current reporting Date or More Recent Date: December 31, 2019:

Number of Shares: 1,535,232,362

Insert Number of Shares as of Most Recent Completed Fiscal Year End Date December 31, 2018:

Number of Shares: 1,620,762,362

**Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:

No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period.

Yes:

No:

**Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:

No:

<sup>1</sup> "Change in Control" shall mean any events resulting in:

- Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;  
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or  
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

- **Name and addresses of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer, any names used by predecessor entities along with the dates of the name changes.

**Current Principal Executive Office Address:**

Asia Properties, Inc.  
1621 Central Avenue  
Cheyenne, WY USA 82001  
Email: [info@aspzgold.com](mailto:info@aspzgold.com)

**Current Principal Place of Business:**

Same as Executive Office Address  
1621 Central Avenue  
Cheyenne, WY USA 82001  
Email: [info@aspzgold.com](mailto:info@aspzgold.com)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years. Please also include the issuers current standing in its state of incorporation (e.g. active, default, inactive)

Current State and Date of Incorporation or Registration:  
Standing in this jurisdiction: (e.g. active, default, inactive):

Prior Incorporation Information for the issuer and any predecessors during the past five years:

**Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:**

**Response:** None – There have been no trading suspension orders issued by the SEC concerning the issuer or its predecessors.

**List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:**

**Response:** None.

**The address(es) of the issuer's principal executive office:**  
1621 Central Avenue, Cheyenne, WY 82001

**The address(es) of the issuer’s principal place of business:**

1621 Central Avenue, Cheyenne, WY 82001

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:

Yes:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None.

**2) Security Information**

**Transfer Agent**

Transfer Online

[www.transferonline.com](http://www.transferonline.com) Tel 503-227-2950

512 SE Salmon, Portland, OR 97214-3444 2<sup>nd</sup> Floor

Email: [info@transferonline.com](mailto:info@transferonline.com)

Financial Industry Number Standard (FINS) number: 341263

The Transfer Agent is registered under the Exchange Act

***Publicly Quoted or Traded Securities:***

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	ASPZ	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:		
Par or stated value:	\$0.001	
Total shares authorized:	2,000,000,000	
Total shares outstanding:	1,535,232,362	as of date:
December 31, 2019		
Number of shares in the Public Float:	26,605,299	as of date:
December 31, 2019		
Total number of shareholders of record:	639	as of date:
December 31, 2019		

Public Float” means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “control person”), or any affiliates thereof, or any immediate family members of officers, directors and control persons.)

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Additional class of securities (if any): NIL

### Security Description

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

- **For common equity, describe any dividend, voting and preemption rights.**  
**RESPONSE:** No dividend, voting or preemption rights have been granted
- **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**  
**RESPONSE:** The Company has not authorized a preferred class of stock
- **Describe any other material rights of common or preferred stockholders.**  
**RESPONSE:** None. No other material rights of common or preferred stockholders have been granted.
- **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**  
**RESPONSE:** None. No modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

- **Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

No:  
below)

Yes: (If yes, you must complete the table


Shares Outstanding Opening Balance: <u>1,620,762,362</u> Date: <u>12/31/2019</u> Common: <u>1,535,232,362</u> Preferred: Nil									
Date of Transaction	Transaction Type (e.g., new issuance, cancellation, shares returned to treasury)		Class of Securities	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to "You must disclose the control persons(s) for any entities listed.	Reasons for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing	Exemption or Registration Type	
2019	Cancellation of subscription Shares	83,580,000	Common	No	N/A	Non Payment of Subscription fees.	Restricted	N/A	
	Cancellation of Subscription of Shares	1.950.000	Common	No	N/A	Non Payment of Subscription fees.	Restricted	N/A	
Shares Outstanding on Date of This Report: Ending Balance: <u>1,535,232,362</u> Date: <u>12/31/2019</u> Common: <u>1,535,232,362</u> Preferred: Nil									

CURRENT INFORMATION IS AS OF DECEMBER 31, 2019. (THE DATE OF FILING) RESPECTING THE ABOVE SHARE ISSUANCE TABLE

**B. Promissory and Convertible Notes**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:  
below)

Yes: (If yes, you must complete the table

**\*\*\*Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

#### **4) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Asia Properties, Inc. (the "Company") was incorporated in Nevada, the United States of America, on April 6, 1998. Our management originally intended to seek opportunities to invest in real estate. The Company currently does not hold any material property interests.

On March 13, 2018, shareholders of Asia Properties, Inc., ("ASPZ" or the "Company") representing 70.93 percent of the eligible and legally issued shares of the Company advised former President and CEO Mr. Fan Haoran, by letter from the law firm of Brandon L. Phillips, that they had unanimously terminated the Sale and Purchase Agreement signed on January 3, 2015 with Asia Innovative Technology Limited ("AITL") for failure to properly and fully disclose necessary facts prior to purchase. The Company also demanded the immediate return of the 950 million escrowed shares as disclosed in the Form 8-K filed with the SEC on January 7, 2015 as per the above noted Sale and Purchase Agreement filed as Exhibit 10.8 to the above noted Form 8-K filing.

Effective March 1, 2018, shareholders of ASPZ representing 70.93 percent of the eligible and legally issued shares of the Company dismissed Chen Junyan from the position of President, Secretary, Treasurer and Director and dismissed Fan Haoran from the position of Director.

Additionally, the shareholders of ASPZ then appointed Debra Childers to the positions of President, and Director.

Effective April 3, 2018, Asia Properties Inc., by and through attorney Brandon L. Phillips, of Brandon L. Phillips, Attorney at Law, PLLC, has filed a lawsuit against, Fan Haoran, a former officer of the Company and Asia Innovation Technology Limited ("AITL"), a Chinese company, and others.

As reported via a Form 8-K filed January 6, 2015, the Company had entered into an agreement with Fan Haoran and AITL, (the "Agreement") whereby the Company agreed to issue and provide to Defendant AITL 950 million shares, valued at two dollars (\$2.00) per share in United States currency for a total value of \$1.9 billion, in exchange for one hundred percent (100%) of AITL's issued and outstanding shares, together with all AITL assets.

Pursuant to the Agreement, the Company placed stock certificates representing 950 million common shares of the Company in an escrow account which were to remain in escrow until the closing of the Agreement.

AITL took no steps to consummate the Agreement. Shareholders of the company and former officers subsequently learned that AITL and its officers and others distributed and sold some of the shares of the Company that had been deposited in escrow. Additionally, AITL failed to fully perform under the agreement by failing to obtain an audit by a PCAOB auditor, failing to deliver the agreed upon shares in AITL, and by obtaining and selling shares of the Company which had been placed in the escrow account. These shares were removed from escrow and distributed or sold without the Company's knowledge or consent,

As a direct result of AITL's breaches, the Company claimed damages in excess of one million dollars (\$1,000,000.00). In addition to damages and legal fees, the Company sought the cancellation of all, 950 million shares specified in the Agreement. Further, AITL entered into an agreement with Sino King Management Limited and issued 600 million shares. The Company took successful legal action to cancel these 600 million shares along with the 950 million shares issued to AITL. (See also Legal Proceedings.)

The company moved its domicile from Nevada to Wyoming on April 3, 2019.

**B. List any subsidiaries, parent company, or affiliated companies**

**C. Describe the issuers' principal products or services.**

**Patents and Trademarks**

We currently do not own or license any significant intellectual property, including patents, or copyrights, in connection with our operations.

**5) Issuer's Facilities**

The Company has no facilities other than rented office space. Our office is located at 1621 Central Avenue, Cheyenne, Wyoming United States 82001. Our fiscal year end is December 31. Our business telephone number is 518-638-8192

**6) All Officers, Directors, and Control Persons of the Company**

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of all Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title / Director / Owner of More Than 5%)	Residential Address (City / State Only)	Number of Shares Owned	Share Type / Class	Ownership Percentage of Class Outstanding	Note
Debra Childers	President, Chief Executive Officer, Secretary, Treasurer, Director	Houston, TX	1,000,000	Common	0%	
DIAO Aiping	Shareholder	Hellongjiang China	88,000,000	Common	5.73%	
Ding Jie	Shareholder	Hong Kong China	100,000,000	Common	6.51%	
Sure Gain Trading Limited	Shareholder	Hong Kong China	243,300,000	Common	15.85%	

Applicable percentage of ownership is based on 1,535,232,362 shares outstanding as of December 31, 2019.

We have determined beneficial ownership in accordance with the rules of the SEC. These rules generally attribute beneficial ownership of securities to persons who possess sole or shared voting power or investment power with respect to those securities. The person is also deemed to be a beneficial owner of any security of which that person has a right to acquire beneficial ownership within 60 days. Unless otherwise indicated, the person identified in this table has sole voting and investment power with respect to all shares shown as beneficially owned by him, subject to applicable community property laws.

**As of the date of this filing, the Company's current officers and directors are as follows.**

The following table includes the names, positions held, and ages of our current executive officers and directors as of December 31, 2019:

NAME	AGE	POSITION	HELD SINCE
Debra Childers	55	President, Chief Executive Officer, Secretary, Treasurer, Director	March 1, 2018

**Dr. Debra Childers, President, Treasurer, Secretary and Director**

Ms. Childers has an established management career spanning three decades in a variety of fields including hospitality, retail, financial services and the mortgage industry. She studied international business at Samford University and Houston Baptist University. Her extensive experience in managing operations, financial services, sales as well as deployment of human resources in various industries gives her unique business qualifications and sound administration skills.

From February 1984 to January 1987 she worked as a general administrative officer for FM Diamonds, a retail and jewelry importer. From January 1987 to September 1991 she served in

the hospitality department with Stouffer Hotels and Resorts in Houston, Texas. In March 1991 she was appointed manager of Auntie Pasto's Restaurant, a bespoke Italian restaurant, a position she held until November 1998.

From April 1998 to November 2000 she worked as an account executive for Ameriquest Mortgage, a retail mortgage company and in March 2000 she was hired as a loan generation associate at Citi Financial, a position she held until September 2001. Citi Financial is a subsidiary of Citibank. Since January 2002 she has worked as a Services and Operations manager with Home Depot

## Employees

As of the date of this filing, the Company does not participate in any pension contribution plans, medical insurance plans, unemployment insurance plans, personal injury insurance plans, maternity insurance, or housing reserve funds.

## 7) Legal/Disciplinary History

- Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:
  - Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Response: None

- Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

Response: None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

Response: None

- Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

Response: None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

Response: None

- Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

Response: None

- Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Response: None

### **Legal Proceedings**

None

### **8) Third Party Providers**

#### Securities Legal Services

Name: Chris Dieterich  
Firm: Dieterich & Associates  
Address 1: 815 Moraga Drive, Suite 207  
Address 2: Los Angeles, California 90049  
Phone: 310-312-6888  
Email: venturelaw@gmail.co

#### Accountant or Auditor

Name: Boladale Lawal  
Firm: Boladale lawal & Co  
Address 1:  
Suite B3, Goodnews Plaza, No 4, Agbaoku Street, Opebi Ikeja Lagos, Nigeria

Address 2:  
Phone: +2348065721090  
Email: Boladale@bwlprofessionalservices.com

#### Investor Relations

Name: Aric Recker  
Firm: IR Overflow  
Address 1: 2785 E Grand Blvd., Unit # 224  
Address 2: Detroit, MI 448211  
Email: arecker@iroverflow.com  
Tel: 248-291-7494

All other means of Investor Communication:

X (Twitter):  
Discord:  
LinkedIn  
Facebook:  
[Other ]

Other Service Providers:

Response: None. We have no other service providers than those noted above.

**9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual)<sup>1</sup>:

Name: Vincent Paragas CPA  
Title: Accountant  
Relationship to Issuer: Employee

B. The following financial statements were prepared in accordance with:

- IFRS
  - U.S. GAAP
- The following financial statements were prepared by (name of individual):

Name: Vincent Paragas CPA  
Title: Accountant  
Relationship to Issuer: Employee

Describe the qualifications of the person or persons who prepared the financial statements:

Response: Mr. Paragas has been a Certified Public Accountant since 2011 and holds a Bachelor's/Degree in Finance, Accountancy and Banking since 1999.

Provide the following financial statements.

- Audit letter, if audited;
- Balance Sheet
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

### **Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

### **10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Debra Childers certify that:

- I have reviewed this Annual disclosure statement of Asia Properties, Inc.
- Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 31, 2019

/s/ Debra Childers

President, Chief Executive Officer

**EXHIBITS**

The following exhibits are filed with this Annual Report

## Exhibit A: FINANCIAL STATEMENTS

**Asia Properties, Inc.  
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FINANCIAL INFORMATION**

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**BOLADALE LAWAL & CO.**  
CHARTERED ACCOUNTANTS

720 GREY STREET #65, BRANTFORD ONTARIO N3S7X7 CANADA  
SUITE B3, GOODNEWS PLAZA, NO.4, AGBAOKU STREET, OPEBI, IKEJA, LAGOS.  
boladale@bwlprofessionalservices.com | bolachart@yahoo.com 08065721090  
www.bwlprofessionalservices.com

**Report of the Independent Registered Public Accounting Firm  
To the shareholders and the board of directors of  
Asia Properties, Inc.**

**Opinion on the Financial Statements**

We have audited the accompanying balance sheets of Asia Properties, Inc as of December 31, 2019, and 2018, and the related statements of operations, stockholders' equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2019, and 2018 and the results of its operations and its cash flows for the year ended December 31, 2019, and 2018 in conformity with accounting principles generally accepted in the United States of America.

**Going Concern**

The accompanying financial statements have been prepared assuming the Company will continue as a going concern as disclosed in Note 2 to the financial statement, the Company incurred a net loss of \$10,727 and an accumulated deficit of \$5,735,666 as of December 31, 2019, the Company currently do not have revenue. These factors raise substantial doubt about the Company ability to continue as a going concern, the continuation of the Company as a going concern through December 31, 2019, is dependent upon improving the profitability and the continuing financial support from its stockholders and lenders. Management believes the existing shareholders or external fund providers will provide the additional cash to meet the Company's obligations as they become due. These financial statements do not include any adjustments that might result from the outcome of the uncertainty.

**Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**Critical Audit Matters**

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. Communication of critical audit matters does not alter in any way our opinion on the financial statements taken as a whole and we are not, by communicating the critical audit matters, providing separate opinions on the critical audit matter or on the accounts or disclosures to which they relate. As of December 31, 2019, there are no critical audit matters to communicate.

/S/ Boladale Lawal  
**Boladale Lawal & CO (PCAOB ID 6993)**

We have served as the Company's auditor since 2024  
Lagos, Nigeria  
July 8, 2024

**Asia Properties, Inc.**  
**BALANCE SHEETS**  
**As at December 31, 2019 and 2018**  
*Expressed in US Dollars (\$)*

	December 31, 2019	December 31, 2018
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	163	2,146
Receivable	0	0
Inventory	0	0
Total current assets	163	2,146
<b>TOTAL ASSETS</b>	<b>163</b>	<b>2,146</b>
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Other current liabilities:		
Due to Former Officers	0	0
Due to Others	0	0
Total other current liabilities	0	0
Payables and accruals:		
Accrued liabilities	0	0
Capital one	0	0
Total payables and accruals	0	0
Total current liabilities	0	0
<b>NONCURRENT LIABILITIES:</b>		
Notes payable	0	0
Total noncurrent liabilities	0	0
Total liabilities	0	0
<b>STOCKHOLDER'S EQUITY:</b>		
Common stock, 2,000,000,000 shares authorized \$0.001 par value; issued and outstanding shares at December 31, 2019 – 1,535,232,362 and December 31, 2018 - 1,620,762,362	1,535,232	1,620,762
Additional paid-in capital	4,200,596	4,115,066
Retained earnings	(5,724,939)	(5,722,037)
Net Income (loss)	(10,727)	(11,645)
Total stockholders' equity	163	2,146
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>163</b>	<b>2,146</b>

*See accompanying notes to the audited financial statements*

**Asia Properties, Inc.**  
**STATEMENTS OF INCOME**  
**For the Year Ended December 31, 2019 and 2018**  
*Expressed in US Dollars (\$)*

		<b>December 31, 2019</b>	<b>December 31, 2018</b>
Revenues		<b>0</b>	<b>0</b>
Operating Expenses:			
	Contractors' Fees	<b>0</b>	<b>0</b>
	Office and Administration Expenses	<b>10,727</b>	<b>11,645</b>
	Interest Expense	<b>0</b>	<b>0</b>
	Professional Fees	<b>0</b>	<b>0</b>
	Software Subscription Fees	<b>0</b>	<b>0</b>
	Other Expenses	<b>0</b>	<b>0</b>
	Total Operating Expenses	<b>10,727</b>	<b>11,645</b>
Loss Before Taxes		<b>(10,727)</b>	<b>(11,645)</b>
	Provision for Income Taxes	<b>0</b>	<b>0</b>
Net Loss		<b>(10,727)</b>	<b>(11,645)</b>

*See accompanying notes to the audited financial statements*

**Asia Properties, Inc.**  
**STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY**  
**For the Year Ended December 31, 2019**  
*Expressed in US Dollars (\$)16*

	<b>Common Stock Shares</b>	<b>Common Stock Shares value</b>	<b>Additional Paid in Capital</b>	<b>Retained Earnings (Deficit)</b>	<b>Total Equity</b>
Balance - December 31, 2018	<b>1,620,762,362</b>	<b>1,620,762</b>	<b>4,115,066</b>	<b>(5,733,682)</b>	<b>2,146</b>
Common stock cancelled.	<b>(83,580,000)</b>	<b>(83,580)</b>	<b>83,580</b>	<b>0</b>	<b>0</b>
Common Stock Adjustment	<b>(1,950,000)</b>	<b>(1,950)</b>	<b>1950</b>		
Adjustment				<b>8,743</b>	<b>8,743</b>
Net Income (Loss)		<b>0</b>	<b>0</b>	<b>(10,727)</b>	<b>(10,727)</b>
Balance - December 31, 2019	<b>1,535,232,362</b>	<b>1,535,232</b>	<b>4,200,596</b>	<b>(5,735,665)</b>	<b>163</b>

*See accompanying notes to the audited financial statements*

**Asia Properties, Inc.**  
**STATEMENTS OF CASH FLOWS**  
**For the Twelve Months Ended December 31, 2019 and 2018**  
*Expressed in US Dollars (\$)*

	December 31, 2019	December 31, 2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net loss	(10,727)	(11,645)
Adjustments to reconcile net income to cash used for operating activities:		
Due to Others: Due to D. McKinney	0	(252,842)
Payables and accruals: Capital One	0	(60,671)
Net cash provided by (used in) by operating activities	(10,727)	(325,158)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Net cash provided by (used in) investing activities	0	0
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net cash provided by (used in) financing activities	8,743	323,526
Net effect of foreign exchange rate changes on cash and cash equivalents	0	0
Net change in cash and cash equivalents	(1,983)	(1,632)
Cash and cash equivalents, beginning of period	2,146	3,777
Cash and cash equivalents, end of period	163	2,146

*See accompanying notes to the audited financial statements*

**Asia Properties, Inc.**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS**

**Note 1 - Basis of Presentation**

The accompanying financial statements of Asia Properties, Inc. have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission. In the opinion of the management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

**Principles of Consolidation**

The financial statements include only the accounts of Asia Properties, Inc. All previously owned subsidiaries have been sold.

**Note 2 - Going Concern**

Asia Properties, Inc. had a net loss of \$ 10,727, working capital of \$ 163 and stockholders' equity of \$ 163 as at December 31, 2019.

**Note 3 - Common Stock**

<b>Common Stock</b>	<b>Number of shares</b>	<b>Amount (\$)</b>
Balance as of December 31, 2014		
Shares issued as of:		
- December 31, 2017	1,620,762,362	1,620,762
- December 31, 2018	1,620,762,362	1,620,762
- December 31, 2019	1,535,232,362	1,535,232

**Note 4 - Commitments**

Asia Properties, Inc. has an office in Wyoming USA and does not pay rent

**Note 5 - Subsequent Events**

No subsequent events during this period

**Asia Properties, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION**  
**AND RESULTS OF OPERATIONS**

**Revenues**

We did not generate revenues from our operations during the Year ended December 31, 2019.

**Expenses**

The total operating expenses amounted to \$ 10,727 which mainly comprised of expenses from contractors' fees, office and administration, interest, and professional fees.

**Liquidity and Capital Resources**

As at December 31, 2019, we have a cash balance of \$ 163.

**Cash Provided by (Used in) Operating Activities**

Net cash used in operating activities was \$10,727 for the Year ended December 31, 2019. For same period in 2018, the net cash used by operating activities was \$325,158. These balances were mainly made up of the payables due to officers.

**Cash Provided by (Used in) Investing Activities**

Net cash provided by investing activities was \$0 for the Year ended December 31, 2019, and December 31, 2018.

**Cash Provided by (Used in) Financing Activities**

Net cash provided by financing activities was \$ \$ 8,743 for the Year ended December 31, 2019 and \$ 323,526 for December 31, 2018.

**Off-Balance Sheet Arrangements**

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to stockholders.

