

The Great American Food Chain, Inc

400 North Saint Paul Street, Suite 720
Dallas Texas 75201

www.gamnfc.com
info@gamnfc.com
5812

Annual Report

For the period ending December 31, 2023 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

7,630,747 as of **April 5, 2024** *(Current Reporting Period Date or More Recent Date)*

7,630,747 as of **April 5, 2024** *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The Great American Food Chain, Inc. (hereinafter referred to as “GAMN,” the “Issuer” or the “Company”) The principal office location is 400 North Saint Paul Street, Suite 720, Dallas, Texas 75201.

XtraNet Systems – 1997-2003

Current State and Date of Incorporation or Registration: **The Company was incorporated in the state of Nevada in 1997.**

Standing in this jurisdiction: (e.g. active, default, inactive): **ACTIVE**

Prior Incorporation Information for the issuer and any predecessors during the past five years:
NONE

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

NONE

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

Address of the issuer’s principal executive office:

400 North Saint Paul Street, Suite 720, Dallas, Texas 75201

Address of the issuer’s principal place of business:

X Check if principal executive office and principal place of business are the same address:

X

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: **Direct Transfer, LLC**

Phone: **801-272-9294 EXT 711**

Email: andy.zambrano@issuerdirect.com

Address: **One Glenwood Avenue, Suite 1001
Raleigh, North Carolina 27603**

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>GAMN</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>38982Q203</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>100,000,000</u>	as of date: <u>April 5, 2024</u>
Total shares outstanding:	<u>7,630,747</u>	as of date: <u>April 5, 2024</u>
Total number of shareholders of record:	<u>491</u>	as of date: <u>April 5, 2024</u>

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>20,000,000</u>	as of date: <u>April 5, 2024</u>
Total shares outstanding:	<u>0</u>	as of date: <u>April 5, 2024</u>
Total number of shareholders of record:	<u>0</u>	as of date: <u>April 5, 2024</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

There is no dividend. There is one vote for each common share. There are no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

There are no preferred shares issued

3. Describe any other material rights of common or preferred stockholders.

NONE

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

NONE

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)
<u>9-16-2011</u>	<u>\$32,501</u>	<u>\$25,000</u>	<u>\$7,501</u>	<u>2-28-2012</u>	<u>Convertible into common stock ar \$.15 per share</u>	<u>Newmin Corbett Trust</u>	<u>Loan</u>
<u>12-21-2011</u>	<u>\$7,980</u>	<u>\$7,500</u>	<u>\$480</u>	<u>6-20-2012</u>	<u>Convertible into common stock ar \$.15 per share</u>	<u>Angie Fiore</u>	<u>Loan</u>
<u>2-18-12</u>	<u>\$13,019</u>	<u>\$12,500</u>	<u>\$1,019</u>	<u>8-17-2012</u>	<u>Convertible into common stock ar \$.15 per share</u>	<u>Cheryl Burnett</u>	<u>Loan</u>
<u>3-3-2011</u>	<u>\$15,025</u>	<u>\$12,500</u>	<u>\$2,525</u>	<u>7-3-2011</u>	<u>Convertible into common stock ar \$.20 per share</u>	<u>Reed Equity Group</u>	<u>Loan</u>
<u>2-15-07</u>	<u>\$9,165</u>	<u>\$5,000</u>	<u>\$4,165</u>	<u>2-15-08</u>	<u>Convertible into common stock ar \$.20 per share</u>	<u>Kim Sabatini</u>	<u>Loan</u>
<u>3-7-2011</u>	<u>\$65,000</u>	<u>\$50,000</u>	<u>\$15000</u>	<u>7-3-2011</u>	<u>Convertible into common stock ar \$.10 per share</u>	<u>John Nardone</u>	<u>Loan</u>
<u>03-2003</u>	<u>\$1,934,887</u>	<u>\$1,147,972</u>	<u>\$786,915</u>	<u>Curren t</u>	<u>Promissory Note</u>	<u>Edward Sigmond</u>	<u>Loan</u>

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Great American Food Chain is a restaurant holding company specializing in the development and expansion of proven independent restaurant concepts into multi-unit locations through corporate owned stores, licensing, and franchising opportunities.

B. List any subsidiaries, parent company, or affiliated companies.

GAMNFC, Inc.

C. Describe the issuers' principal products or services.

Restaurants Food Service in the Dallas area Markets, Restaurant and Real Estate Consulting.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The company leases office space at 400 North Saint Paul Street, Suite 720, Dallas, Texas 75201

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Edward Sigmond</u>	<u>Chairman & CEO</u>	<u>Dallas, Texas</u>	<u>3,188,997</u>	<u>Common</u>	<u>41.8%</u>	<u> </u>

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: **Robert Frisch**
Address 1: **15150 Preston Road**
Address 2: **Dallas, Texas 75248**
Phone: **(972)386-3940**
Email: **rkfrischlaw@msn.com**

Accountant or Auditor

Name: **Ronald Gilbert**
Firm: **DSW Financial**
Address 1: **3359 Sam Rayburn Run**
Address 2: **Carrollton, Texas 75007**
Phone: **(972)768-4521**
Email: **rgilbert@dwsfinancial.net**

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____

LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Edward Sigmond**
Title: **CEO**
Relationship to Issuer: **Director and Shareholder**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ **U.S. GAAP**

C. The following financial statements were prepared by (name of individual):

Name: **Ron Gilbert**
Title: **President**
Relationship to Issuer: **Accountant**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ **Professional Degreed Accountant with over 35 years of experience preparing financial statements.**

Provide the following qualifying financial statements:

- ☐ Audit letter, if audited;
- ☐ Balance Sheet;

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Edward Sigmond certify that:

1. I have reviewed this Disclosure Statement for The Great American Food Chain, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 5, 2024 [Date]

Edward Sigmond [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, [identify the certifying individual] certify that:

1. I have reviewed this Disclosure Statement for [identify issuer];

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

_____ [Date]

_____ [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

The Great American Food Chain, Inc
Balance Sheet as of December 31, 2023
(Unaudited)

	2023	2022
ASSETS		
Current Assets		
Cash	\$ -	\$ -
Accounts Receivable	\$ 35,499	\$ 35,499
Prepays & Other Current Assets	\$ 32,879	\$ 32,879
	<u>\$ 68,377</u>	<u>\$ 68,377</u>
Long-Term Assets		
Fixed Assets - Net	\$ 15,385	\$ 15,385
Other	\$ 17,973	\$ 17,973
	<u>\$ 33,358</u>	<u>\$ 33,358</u>
Total Assets	<u><u>\$ 101,735</u></u>	<u><u>\$ 101,735</u></u>
Current Liabilities		
Accounts Payable	\$ 199,920	\$ 199,920
Accrued Expenses	\$ 861,566	\$ 861,566
Accrued Expenses - Related Parties	\$ 337,045	\$ 337,045
Accrued Litigation Payable	\$ 105,000	\$ 105,000
Convertible Notes Payable, Net of Discount (in Default)	\$ 261,835	\$ 261,835
Notes Payable to Stockholder	\$ 2,364,539	\$ 2,207,312
Rounding	\$ 1	\$ 2
	<u>\$ 4,129,908</u>	<u>\$ 3,972,680</u>
Total Liabilities	<u>\$ 4,129,908</u>	<u>\$ 3,972,680</u>
Equity		
Common Stock (100000000 Shares authorized \$.001 par Value, 7,630,747 issued and outstanding at March 31, 2013)	\$ 7,631	\$ 7,631
Additional Paid in Capital	\$ 1,969,415	\$ 1,969,415
Accumulated Deficit	\$ (6,005,219)	\$ (5,847,991)
	<u>\$ (4,028,172)</u>	<u>\$ (3,870,945)</u>
Total Liabilities and Equity	<u><u>\$ 101,735</u></u>	<u><u>\$ 101,735</u></u>

See notes to unaudited Financial Statements

The Great American Food Chain, Inc
Income Statement for the Period Ending December 31, 2023
(Unaudited)

	2023	2022
Revenues		
Franchise & License Fees and Income	\$ -	\$ 2,750
	<u>\$ -</u>	<u>\$ 2,750</u>
Cost of Operations		
Food, Beverage, and Paper	\$ -	\$ -
Payroll and Employee Benefits	\$ -	\$ -
Occupancy and Other Operating	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Gross Profit	\$ -	\$ 2,750
General & Administrative	\$ 7,320	\$ 8,495
Other (income) Expense		
Interest Expense	\$ 149,908	\$ 131,672
(Gain)/Loss on Change in Derivative Liability	\$ -	\$ -
Other Income	\$ -	\$ -
	<u>\$ 149,908</u>	<u>\$ 131,672</u>
Net Loss Before Non-Controlling Interest	\$ (157,228)	\$ (137,417)
Earnings Per Share, Basic and Diluted	\$ (0.02)	\$ (18.01)
Weighted Average Number of Shares Outstanding	7,630,747	7,631

See notes to unaudited Financial Statements

The Great American Food Chain, Inc
Statement of Equity for Period Ending December 31, 2023
(Unaudited)

	Common Stock		Additional	Accumulated	Total
	Sares	Amount	Paid In Capital	Deficit	Stockholder's Equity
Balances on December 31, 2022	7,630,747	\$ 7,631.00	\$ 1,969,415.00	\$ (5,847,991.00)	\$ (3,870,945.00)
Net Loss (unaudited)				\$ (157,228.00)	\$ (157,228.00)
Balances on December 31, 2023	7,630,747	\$ 7,631.00	\$ 1,969,415.00	\$ (6,005,219.00)	\$ (4,028,172.00)

See notes to unaudited Financial Statements

The Great American Food Chain, Inc
Statement of Cash Flows for Period Ending December 31, 2023
(Unaudited)

2023

Cash Flow from Operating Activities

Net Income	\$	(157,228)
Non-Controlling Interest Net Loss		
Adjustments to reconcile Net Loss to Net Cash		
Depreciation & Amortization	\$	-
(Increase)/Decrease in:		
Accounts Receivable	\$	-
Reduction in Inventory	\$	-
Prepays & Assets	\$	-
Accounts Payable	\$	-
Accrued Expenses	\$	-
Convertible Notes Payable	\$	-
Rounding to nearest dollar	\$	-
Net Cash Provided by Operating Activities	\$	-

Cash Flow from Investment Activities

Disposal of Equipment	\$	-
-----------------------	----	---

Cash Flow from Financing Activities

Increase In paid in capital		
Proceeds from Notes Payable to Related Parties	\$	157,228
Net Cash provided by Financing Activities	\$	157,228

Net Cash increase (decrease) for period	\$	0
Cash at beginning of period	\$	-

Cash at end of period	\$	0
-----------------------	----	---

See notes to unaudited Financial Statements

2023

Year End

Financial Statements and Footnotes for the Year Ended December 31, 2023

Prescribed by OTC Pink Basic Disclosure Guidelines

THE GREAT AMERICAN FOOD CHAIN, INC.

The Great American Food Chain, Inc.
Notes to Financial Statements
(Unaudited)

1. Organization, Description of the Business and Basis of Accounting

a. Business Organization

The Company is a Nevada corporation.

b. Description of the Business

The Company was formed in 2001 for the purpose of acquiring existing restaurants. In March, 2003, the Company became Xtranet Systems, Inc. through an acquisition that was accounted for as a reverse merger. The Company then changed the name of Xtranet to The Great American Food Chain.

c. Accounting Basis

These unaudited financial statements have been prepared on the accrual basis of accounting following generally accepted accounting principles.

These unaudited financial statements have been presented on the basis of its ability to become a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. While the Company expected to successfully complete and execute its plan, its ability to satisfy its obligations when due was dependent upon arranging adequate debt and/or equity financing until sufficient profitability and cash flow from operations can be achieved.

2. Financial Statement Footnote Disclosures

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Cash and Cash Equivalents

Cash consists of cash on deposit with banks or equivalents, including cash like instruments with an original maturity of 90 days or less. There were no cash equivalents as of December 31, 2021 and 2022.

Fair Value of Financial Instruments

Under FASB ASC 820-10-05, the Financial Accounting Standards Board establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosures about fair value measurements. This Statement reaffirms that fair value is the relevant measurement attribute. The adoption of this standard did not have a material effect on the Companies' financial statements as reflected herein. The carrying amounts of cash, accounts payable and accrued expenses reported on the balance sheets are estimated by management to approximate fair value primarily due to the short term nature of the instruments. The Companies had no items that required fair value measurement on a recurring basis.

Advertising

Advertising costs are expensed as they are incurred.

Income Taxes

The Companies are treated for tax purposes as flow-through entities. The owners are taxed on their proportionate share of the Companies' taxable income. Therefore, no provision or liability for federal income taxes has been included in the financial statements.

Revenue Recognition

Revenues from Company operated restaurants are recognized when payment is tendered at the time of sale. The Companies present sales net of sales tax and other sales related taxes. Income from franchisees and licensees includes initial and continuing fees. The Companies recognize initial fees received from a franchisee or licensee as revenue when they have performed substantially all initial services required by the franchise or license agreement, which is generally upon the opening of a store. The Companies recognize continuing fees based upon a percentage of franchisee and licensee sales as earned. The Companies include initial fees collected upon the sale of a restaurant to a franchisee in Refranchising (gain) loss.

3. Subsequent Events

None

The Great American Food Chain, Inc.
December 31, 2023

The Directors of the Company are:

- Edward Sigmond - Chairman of the Board

Officers of the Company:

- Edward Sigmond – Chief Executive Officer

THE GREAT AMERICAN FOOD CHAIN, INC.
December 31, 2023

Certification

I, Edward Sigmond, as Chief Executive Officer/Director, of The Great American Food Chain, Inc. ("the Company") certify that:

1. I have reviewed these unaudited quarterly Financial Statements for the Company for the Year ended December 31, 2023.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement.
3. Based upon my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this disclosure document.

Date: April 5, 2024

/s/Edward Sigmond
Edward Sigmond
Chief Executive Officer/Director