

ACCELERATED TECHNOLOGIES HOLDING CORP.

FINANCIAL REPORT

**At December 31, 2022, and
For the Year Ended December 31, 2022**

ACCELERATED TECHNOLOGIES HOLDING CORP.

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DISCLAIMER REPORT

To Management and Board of Directors
Accelerated Technologies Holding Corp.

The accompanying financial statements of Accelerated Technologies Holding Corp. as of December 31, 2022 and for the year ended December 31, 2022, were not subjected to an audit, review, or compilation engagement by us and, we do not express an opinion, a conclusion, nor provide any assurance on them.

/s/Keith K Zhen CPA
Keith K Zhen CPA

Brooklyn, New York
March 31, 2023

ACCELERATED TECHNOLOGIES HOLDING CORP.

BALANCE SHEETS

(Unaudited)

	December 31, <u>2022</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 1,013
Equity securities-common stock of BZWR	15,750
Inventory	<u>20,700</u>
Total Current Assets	37,463
 Total Assets	 <u><u>\$ 37,463</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current Liabilities:	
Others payable	\$ 11,371
Due to a related party (Note 5)	<u>19,950</u>
Total Current Liabilities	31,321
 Total Liabilities	 31,321
 Commitments and Contingencies (Note 8)	 -
 Shareholders' Equity:	
Common stock, par value \$0.001, 400,000,000 shares authorized; 14,821,924 shares issued and outstanding	 14,822
Common stock to-be issued	947,390
Additional paid-in capital	1,483,598
Retained Earnings (Accumulated deficit)	<u>(2,439,668)</u>
Total Shareholders' Equity (Deficit)	6,142
Total Liabilities and Shareholders' Equity (Deficit)	<u><u>\$ 37,463</u></u>

The accompanying notes are an integral part of these financial statements.

ACCELERATED TECHNOLOGIES HOLDING CORP.

STATEMENTS OF OPERATIONS

(Unaudited)

	For the Year Ended December 31, <u>2022</u>
Revenue	
Sales	\$ 6,097
Cost of Goods Sold	(5,120)
Gross Profit	<u>977</u>
Operating Expenses	
Officers and employees compensation	496,388
Constantans Fees	14,600
Professional fees	3,000
Office expenses	21,910
Total Operating Expenses	<u>535,898</u>
Loss from Operations	(534,921)
Other Income (Expenses)	
Unrealized gain on equity securities	(206,750)
Total Other Income (Expenses)	<u>(206,750)</u>
Loss before Provision for Income Tax	(741,671)
Provision for Income Tax	<u>-</u>
Net Loss	<u>\$ (741,671)</u>
Other comprehensive income (loss)	-
Total comprehensive income (loss)	<u>\$ (741,671)</u>
Weighted average shares used in basic computation	12,723,174
Effect of dilutive securities:	
Warrants	2,758,516
Common Stock to-be issued for subscription of common stock	2,912,450
Common Stock to-be issued to directors and officers	678,125
Common Stock to-be issued for services received	1,140,400
Common Stock to-be issued pursuant to Stock Exchange Agreement	200,000
Weighted average shares used in diluted computation	<u>20,412,665</u>
Earnings per share:	
Basic	<u>\$ (0.06)</u>
Diluted	<u>\$ (0.04)</u>

The accompanying notes are an integral part of these financial statements.

ACCELERATED TECHNOLOGIES HOLDING CORP.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
(Unaudited)

	Common Stock \$0.001 Par Value		Common Stock to-be Issued	Additional Paid-in Capital	Retained Earnings (Accumulated Deficit)	Total Shareholders' Equity (Deficit)
	<u>Shares</u>	<u>Amount</u>	<u>Issued</u>	<u>Capital</u>	<u>Deficit</u>	<u>(Deficit)</u>
Balances at January 1, 2022	11,691,924	\$ 11,692	\$ 1,233,390	\$ 689,340	\$ (1,697,997)	\$ 236,425
Common stocks issued for services provided by officers	1,330,000	1,330	-	257,130	-	258,460
Common stocks issued for exercise of warrants of 600,000 granted in 2021	600,000	600	(6,000)	5,400	-	-
Warrants issued to a director	-	-	-	171,000	-	171,000
Common stock subscription	-	-	15,000.00	-	-	15,000
Common stocks issued for stock subscription previously received	1,200,000	1,200	(300,000)	298,800	-	-
Common stocks accrued to directors and officers	-	-	5,000	-	-	5,000
Warrants accrued for directors and officers	-	-	-	61,928	-	61,928
Net income (loss)	-	-	-	-	(741,671)	(741,671)
Balances at December 31, 2022	<u>14,821,924</u>	<u>\$ 14,822</u>	<u>\$ 947,390</u>	<u>\$ 1,483,598</u>	<u>\$ (2,439,668)</u>	<u>\$ 6,142</u>

The accompanying notes are an integral part of these financial statements.

ACCELERATED TECHNOLOGIES HOLDING CORP.

STATEMENTS OF CASH FLOWS
(Unaudited)

For the Year Ended
December 31,
2022

Cash Flows from Operating Activities □

Net loss	\$	(741,671)
Adjustments to reconcile net loss		
Stock based compensation		496,388
Unrealized loss (gain) on equity securities		206,750
Changes in operating assets and liabilities		
Decrease/ Increase in others payable		-
Net cash used by operating activities		<u>(38,533)</u>

Cash Flows from Investing Activities □

Net cash provided (used) by investing activities -

Cash Flows from Financing Activities

Proceeds from common stock subscription		15,000
Loans from a related party		19,950
Net cash provided (used) by financing activities		<u>34,950</u>

Increase (decrease) in cash		(3,583)
Cash at beginning of period		4,596
Cash at end of period	\$	<u><u>1,013</u></u>

Supplemental Disclosures of Cash Flow Information:

Cash paid during the year for:

Interest	\$	-
Income tax	\$	-

The accompanying notes are an integral part of these financial statements.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 1- ORGANIZATION AND BUSINESS BACKGROUND

Accelerated Technologies Holding Corp. (the "Company") was incorporated in the State of Delaware on February 25, 2000. The Company is a full-service end-to-end business solution and Technology Company that specializes in cloud based disruptive technologies.

Note 2- CONTROL BY PRINCIPAL OWNERS

The directors and executive officers own, directly or indirectly, beneficially and in the aggregate, the majority of the voting power of the outstanding capital of the Company. Accordingly, directors, executive officers and their affiliates, if they voted their shares uniformly, would have the ability to control the approval of most corporate actions, including approving significant expenses, increasing the authorized capital and the dissolution, merger, or sale of the Company's assets.

Note 3- GOING CONCERN

The financial statements have been prepared assuming that the Company will continue as a going concern. The Company incurred net losses of \$741,671 for the year ended December 31, 2022. In addition, the Company had an accumulated deficit of \$2,441,681 as of December 31, 2022. These factors raises substantial doubt about the Company's ability to continue as a going concern. Management believes that the Company's capital requirements will depend on many factors including the success of the Company's development efforts and the Company's efforts to raise capital. Management also believes the Company needs to raise additional capital for working purposes. There is no assurance that such financing will be available in the future. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

Note 4- SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements are prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP").

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results when ultimately realized could differ from those estimates.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentrations of Credit Risk

Financial instruments that subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents. The Company maintains its cash and cash equivalents with high-quality institutions. Deposits held with banks may not be insured or exceed the amount of insurance provided on such deposits. Generally these deposits may be redeemed upon demand and therefore bear minimal risk.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits in banks with maturities of three months or less, and all highly liquid investments that are unrestricted as to withdrawal or use, and which have original maturities of three months or less.

Valuation of Long-Lived assets

Long-lived assets and certain identifiable intangibles are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell.

Revenue Recognition

The Company adopted Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 606, which requires the use of a new five-step model to recognize revenue from customer contracts. The five-step model requires that the Company (i) identify the contract with the customer, (ii) identify the performance obligations in the contract, (iii) determine the transaction price, including variable consideration to the extent that it is probable that a significant future reversal will not occur, (iv) allocate the transaction price to the respective performance obligations in the contract, and (v) recognize revenue when (or as) the Company satisfies the performance obligation.

Revenue is measured at the amount of consideration we expect to receive in exchange for the sale of our product, which occurs at a point in time, typically upon delivery to the customer. The Company expenses incremental costs of obtaining a contract as and when incurred if the expected amortization period of the asset that it would have recognized is one year or less or the amount is immaterial.

Related Parties

The Company adopted FASB ASC 850, Related Party Disclosures, for the identification of related parties and disclosure of related party transactions.

ACCELERATED TECHNOLOGIES HOLDING CORP.

**NOTES TO FINANCIAL STATEMENTS
(Unaudited)**

Note 4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Property, Plant, and Equipment

Property, plant, and equipment are carried at cost. The cost of repairs and maintenance is expensed as incurred; major replacements and improvements are capitalized.

When assets are retired or disposed of, the cost and accumulated depreciation are removed from the accounts, and any resulting gains or losses are included in income in the year of disposition.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets without residual value. The percentages or depreciable life applied are:

Office equipment and furniture	5 years
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Fair Value of Measurements

The Company adopted FASB ASC 820 “Fair Value Measurements,” which defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. Additionally, the inputs used to measure fair value are prioritized based on a three-level hierarchy. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of inputs used to measure fair value are as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Input other than quoted market prices that are observable, either directly or indirectly, and reasonably available. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the Company.

Level 3: Unobservable inputs. Unobservable inputs reflect the assumptions that the Company develops based on available information about what market participants would use in valuing the asset or liability.

An asset or liability’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Availability of observable inputs can vary and is affected by a variety of factors. The Company uses judgment in determining fair value of assets and liabilities, and Level 3 assets and liabilities involve greater judgment than Level 1 and Level 2 assets or liabilities.

As of the balance sheet date, the estimated fair values of the financial instruments approximated their fair values due to the short-term nature of these instruments.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Advertising Costs

The Company expenses advertising costs as incurred or the first time the advertising takes place, whichever is earlier, in accordance with the FASB ASC 720-35, "Advertising Costs." The advertising costs were immaterial for the year ended December 31, 2022.

Research and Development Costs

Research and development costs relating to the development of new products and processes, including significant improvements and refinements to existing products, are expensed when incurred in accordance with the FASB ASC 730, "Research and Development." Research and development costs were immaterial for the year ended December 31, 2022.

Share-based Compensation

The Company accounts for share-based compensation awards in accordance with FASB ASC Topic 718, "Compensation – Stock Compensation". We measure all share-based payments, including grants of options to purchase common to officers and board members, using the fair-value at grant date. We record forfeitures as they occur. The cost of services received from employees and non-employees in exchange for awards of equity instruments is recognized in the consolidated statement of operations based on the estimated fair value of those awards on the grant date and amortized on a straight-line basis over the requisite service period.

The Company occasionally issues warrants to its directors and officers as incentive programs. The Management valued the warrant using the Black-Schole pricing model. The fair value of the warrants was amortized over the warrant holders' service period.

Comprehensive Income

FASB ASC 220, "Comprehensive Income," establishes standards for reporting and display of comprehensive income, its components and accumulated balances. Comprehensive income as defined includes all changes in equity during a period from non-owner sources. Accumulated comprehensive income, as presented in the accompanying statements of changes in owners' equity consists of changes in unrealized gains and losses on foreign currency translation. This comprehensive income is not included in the computation of income tax expense or benefit.

Segment Reporting

FASB ASC 820, "Segments Reporting," establishes standards for reporting information about operating segments on a basis consistent with the Company's internal organization structure as well as information about geographical areas, business segments and major customers in financial statements. The Company currently operates in one principal business segment.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Earnings (Loss) Per Share

The Company reports earnings per share in accordance with FASB ASC 260, "Earnings Per Share," which requires presentation of basic and diluted earnings per share in conjunction with the disclosure of the methodology used in computing such earnings per share. Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive.

Income Taxes

The Company accounts for income tax in accordance with FASB ASC 740-10-25, which requires the asset and liability approach for financial accounting and reporting for income taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. A valuation allowance related to deferred tax assets is recorded when it is more likely than not that some portion or all of the deferred tax assets will not be realized.

The Company has accumulated deficit in its operation. Because there is no certainty that we will realize taxable income in the future, we did not record any deferred tax benefit as a result of these losses.

The Company adopted FASB ASC 740-10-30, which clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements. The FASB guidance prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The FASB guidance also provides guidance on de-recognition of tax benefits, classification on the balance sheet, interest and penalties, accounting in interim periods, disclosure, and transition. In accordance with the FASB guidance, the Company performed a self-assessment and concluded that there were no significant uncertain tax positions requiring recognition in its financial statements.

NOTES TO FINANCIAL STATEMENTS
(Unaudited)

Note 4- SIGNIFICANT ACCOUNTING POLICIES (continued)

Recent Accounting Pronouncements

The Company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position, or cash flow.

Note 5- DUE TO A RELATED PARTY

Due to a related party represents temporally short-term loans from Mr. Eric Kuvykin, Consultant with the Company, to finance the Company's operation due to lack of cash resources. There are no written loan agreements for these loans. These loans are unsecured, non-interest bearing and have no fixed terms of repayment, and therefore, deemed payable on demand. Cash flows from due to related parties are classified as cash flows from financing activities. The Company borrowed \$19,950 from Mr. Kuvykin in the year ended December 31, 2022. Due to a related party amounted to \$19,950 as of December 31, 2022.

Note 6- CAPITAL STOCK

Authorized Capital

The Company is authorized to issue 400,000,000 shares of common stock, par value \$0.001 per share.

Common Stock Issued and Outstanding

On April 14, 2022, the Board of Directors agreed to issue 330,000 shares of the Company's common stock to Mr. Harry Falkenburg, the CEO and the Chairman of the Board of Directors of the company. On April 14, 2022, the Company's common stock's trading price closed at \$0.392 per share. The fair market value of 330,000 shares of the Company's common stock was \$129,360, which was recorded as compensation to officers.

On April 18, 2022, the Company issued 600,000 shares of common stock to two officers, who exercised 600,000 warrants at \$0.01 per share In December 2021.

On September 8, 2022, the Board of Directors agreed to issue 1,000,000 shares of the Company's common stock to two officers. On September 8, 2022, the Company's common stock's trading price closed at \$0.1291 per share. The fair market value of 1,000,000 shares of the Company's common stock was \$129,100, which was recorded as compensation to officers.

On September 8, 2022, the Company issued 1,200,000 shares of common stock to two investors for stock subscription received in prior period.

As of December 31, 2022, 14,821,924 shares of common stock were issued and outstanding.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS
(Unaudited)

Note 6- CAPITAL STOCK (continued)

Accrued Common Stock for Directors and Officers

The Company has set up various stock based compensation plans for its directors and officers since 2018. However, the shares of common stock granted in the plans were not issued as of the date of these financial statements. As of December 31, 2020, 475,000 shares of common stock were accrued as common stock to-be issued. In March 2021, the company agreed to issue 125,000 shares of common stock, issuable on December 31, 2021, to our Consultant, Mr. Eric Kuvykin, for services rendered in 2021, and 125,000 shares of common stock, issuable on December 31, 2022, to our Independent Director, Mr. Alex Lemberg, for services rendered in a two-year period ended December 31, 2022. As of December 31, 2022, 725,000 shares of common stock were accrued as common stock to-be issued.

Warrants issued to Directors and Officers

The Company occasionally issued warrants to its directors and officers, as incentive plans. Each warrant can purchase one share of common stock at the exercise price, varying from \$0.01 to \$0.15 per share. In October 2020, 300,000 shares of warrants, valued at \$42,000, were issued to an officer, exercisable in 12 months. In December 2020, 500,000 shares of warrant, valued at \$40,000, were issued to a director, exercisable in 12 months. In February 2021, 300,000 shares of warrants, valued at \$57,000, were issued to an officer, exercisable in 12 months. In March 2021, 1,100,000 shares of warrant, valued at \$80,800, were issued to three directors and officers, exercisable in 12 months. In December 2021, 500,000 shares of warrants, valued at \$40,000, were issued to an officer, exercisable in 12 months. In the year ended December 31, 2021, \$177,800 was recorded as warrant expense. In December 2021, two officers exercised 600,000 warrants at \$0.01 per share and the 600,000 shares of common stock were subsequently issued on April 18, 2022. On April 14, 2022, 500,000 shares of warrant, valued at \$171,000, were issued to a director to allow him to purchase 500,000 shares of common stock at \$0.05 per share, for his services rendered. As of December 31, 2022, 2,600,000 shares of warrant were issued and outstanding as incentive plans for officers and directors.

Accrued Common Stock for Services Received

The Company occasionally granted common stock as consideration for services it requested. However, the shares of common stock granted regarding the services were not issued as of the date of these financial statements. As of December 31, 2020, 960,400 shares of common stock were accrued as common stock to-be issued. In the year ended December 31, 2021, the company accrued 180,000 shares of common stock, valued at \$23,940 based on the trading price on the date of granted, for the services rendered by the service providers. As of December 31, 2022, 1,140,400 shares of common stock were recorded as common stock to-be issued.

ACCELERATED TECHNOLOGIES HOLDING CORP.

NOTES TO FINANCIAL STATEMENTS
(Unaudited)

Note 6- CAPITAL STOCK (continued)

Common Stock Subscription

Beginning from 2017, the Company has sold common stocks at approximately \$0.25 per share to selected investors. While the company collected the proceeds, the relevant common stocks subscribed were not fully issued as of the date of these financial statements. As of December 31, 2021, the company has collected \$725,300 for subscription of 2,901,200 shares of common stock, which have not been issued as of the date of these financial statements. In the three months ended March 31, 2022, the company collected \$15,000 for subscription of 60,000 shares of common stock. On September 8, 2022, 1,200,000 shares of common stock were issued to three investors for their stock subscription previously received. As of December 31, 2022, the company had collected \$440,300 for subscription of 1,761,200 shares of common stock, which have not been issued as of the date of these financial statements, and accordingly were recorded as common stock to-be issued.

Common Stock Exchange

On December 28, 2021, the Company executed a Share Exchange Agreement with Mr. Eric Kuvykin, Consultant with the Company. Pursuant to the Share Exchange Agreement, Mr. Kuvykin would exchange 200,000 shares of the Company's newly issued common stock for 2,500,000 shares of common stock of Business Worrier Corporation, whose trading symbol in OTC Markets is BZWR. In addition, Mr. Kuvykin shall have the right to acquire stock purchase options for up to 300,000 shares which are exercisable at \$2.50 per share. The option to acquire the additional shares shall expire on December 31, 2024. We valued the option at \$0. As of the date of these financial statements, the Company has not issued 200,000 shares of its common stock to Mr. Kuvykin.

On December 28, 2021, BZWR's common stock's trading price closed at \$0.0869 per share. According, 2,500,000 shares of BZWR's common stock were valued at \$217,250. On December 31, 2021, BZWR's common stock's trading price closed at \$0.089 per share. The fair market value of 2,500,000 shares of BZWR's common stock was \$222,500 as of December 31, 2021, resulted in an unrealized gain of \$5,250. On December 31, 2022, BZWR's common stock's trading price closed at \$0.0063 per share. The fair market value of 2,500,000 shares of BZWR's common stock was \$15,750 as of December 31, 2022, resulted in an unrealized loss of \$206,750 in the year ended December 31, 2022.

Number of Shares of Common Stock to-be Issued

The number of shares of common stock to-be issued consists of the following:

	December 31, <u>2022</u>
Subscription of common stock	1,761,200
Accrued common stock compensation for directors and officers	725,000
Accrued common stock compensation for services received	1,140,400
Shares to be issued pursuant to the Share Exchange Agreement	200,000
	<u><u>3,826,600</u></u>

ACCELERATED TECHNOLOGIES HOLDING CORP.

**NOTES TO FINANCIAL STATEMENTS
(Unaudited)**

Note 6- CAPITAL STOCK (continued)

Number of Warrants Issued and Outstanding

The number of warrants issued and outstanding consists of the following:

	December 31, <u>2022</u>
Warrant issued for incentive plans for officers and directors	2,600,000
Warrant issued pursuant to the Share Exchange Agreement	300,000
	<u><u>2,900,000</u></u>

Note 7 - OFFICE RENTAL EXPENSE

From time to time, the Company's officers and consultant provide office space to the Company for free. However, the Company has not reached a formal lease agreement with any officer as of the date of this filing. The office rental expenses were \$0 for the year ended December 31, 2022.

Note 8- COMMITMENTS AND CONTINGENCIES

The Company adopted ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Note 9- SUBSEQUENT EVENTS

The Company evaluated subsequent events through the date of issuance of these financial statements. We are not aware of any significant events that occurred subsequent to the balance sheet date but prior to the filing of this report that would have a material impact on our financial statements.