

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

TransGlobal Assets Inc.

810 Pony Express Rd.
Cheyenne, WY. 82009

(832) 217-8764
TransGlobalAssets.com
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6719

Quarterly Report For the Period Ending: June 30, 2022 (the "Reporting Period")

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

362,103,950

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

362,103,950

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

300,103,950

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated in Nevada on January 30, 2007 as Timeshare Holdings, inc. The Company changed its name to Transglobal Assets, Inc, on February 28, 2011

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in Nevada on January 30, 2007.
On June 7, 2013, the Company changed its domicile to Wyoming. It is currently in active status with Wyoming

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Pursuant to an Acquisition and Merger Agreement dated November 28, 2019, between the Company, The Now Corporation (OTC: NWPN) and Kent Strickler, the Company acquired farmland located in South Haven, Michigan. The parcel number is '80 19 019 017 00' and it is located in Geneva Township with an address of 68811 Co Rd 384, South Haven, Michigan 49090. The Company acquired 60% of the farmland and it is to be used for cannabis purposes. As consideration, Convertible Series A Preferred Stock was to be issued.

Contemporaneously, Kent Strickler appointed two officers and directors then resigned. The two officers and directors are Curtis Philpot and John Phillips.

As of January 16th, 2020, the Company incorporated, "Monster Elixir Inc", a Michigan Corporation.

Pursuant to a Purchase and Sale Agreement Between TransGlobal Assets Inc. and Curtis Philpot dated March 15, 2020, the Company purchased two Medical Marijuana Strains: Previously known as BB (Mobb Boss x Rare Dankness #1) and MV (501stOG x Rare Dankness #1). The consideration paid was a convertible note in the amount of \$150,000. Pursuant to a Purchase and Sale Agreement dated October 5th, 2020 between the Company and John Phillips, the Company acquired a property with an address of 1111 Maple Avenue, Turtle Creek, Pennsylvania, 15145. The consideration paid was a convertible note in the amount of \$400,000.

Pursuant to a Data Delivery Agreement dated March 30, 2021, between the Company and Global Career Networks, the Company acquired sector-specific data records for lead generation or marketing purposes. The consideration paid was 13,605,442 common shares.

Pursuant to a Services Agreement dated March 30, 2021, between the Company and Global Career Networks, the Company purchased services to successfully integrate and utilize sector-specific data records. The consideration paid was 3,401,360 common shares

Pursuant to a Purchase and Sale Agreement dated April 21, 2021 between the Company and Darwin Harris, the Company purchased 9% ownership of three Michigan Medical Marijuana Licenses. The consideration paid was a convertible note in the amount of \$1,500,000. In addition, Darwin Harris was appointed as a Director of the Company. Pursuant to a Mutual Rescission Of Purchase and Sale Agreement dated May 18, 2022, the Purchase and Sale Agreement was rescinded and Darwin Harris resigned as a Director.

Pursuant to a Purchase and Sale Agreement dated November 4th, 2021, between the Company and Curtis Philpot, the Company acquired approximately 60 acres of land in Costilla County, Colorado. The consideration paid was a convertible note in the amount of \$150,000

The address(es) of the issuer's principal executive office:

1111 Maple Avenue, Turtle Creek, Pennsylvania 15145

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	<u>TMSH</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>89336P105</u>
Par or stated value:	<u>\$0.001</u>

Total shares authorized:	<u>Unlimited</u>	as of date: <u>June 30, 2022</u>
Total shares outstanding:	<u>362,103,950</u>	as of date: <u>June 30, 2022</u>
Number of shares in the Public Float ² :	<u>243,181,15</u>	as of date: <u>June 30, 2022</u>
Total number of shareholders of record:	<u>179</u>	as of date: <u>June 30, 2022</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>TMSH</u>
Exact title and class of securities outstanding:	<u>Convertible Series A Preferred</u>
CUSIP:	<u>N/A</u>

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Par or stated value: \$0.001
 Total shares authorized: 1,000,000 as of date: June 30, 2022
 Total shares outstanding: 1,000,000 as of date: June 30, 2022

Transfer Agent

Name: Transfer Online, Inc.
 Phone: (503) 227-2950
 Email: Carolyn@transferonline.com
 Address: 512 SE Salmon Street. Portland, OR. 97214

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date <u>12/31/19</u> Common: 212,874,719 Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>8/25/2020</u>	<u>Issuance</u>	<u>267,000</u>	<u>Preferred A</u>	<u>\$267</u>	<u>No</u>	<u>Curtis Philpot</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>8/25/2020</u>	<u>Issuance</u>	<u>267,000</u>	<u>Preferred A</u>	<u>\$267</u>	<u>No</u>	<u>John Phillips</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred A</u>	<u>\$99</u>	<u>No</u>	<u>Kent Strickler</u>	<u>Consulting and Services Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred A</u>	<u>\$99</u>	<u>No</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>268,000</u>	<u>Preferred A</u>	<u>\$268</u>	<u>No</u>	<u>The Now Corporation (Ken Williams)</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>4/9/2021</u>	<u>Issuance</u>	<u>17,006,802</u>	<u>Common</u>	<u>\$17,007</u>	<u>No</u>	<u>Global Career Networks Inc. (Michael Woloshin)</u>	<u>Services Agreement and Data Delivery Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>4/19/2021</u>	<u>Issuance</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$5,000</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>4/28/2021</u>	<u>Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$10,000</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>5/3/2021</u>	<u>Issuance</u>	<u>19,131,429</u>	<u>Common</u>	<u>\$19,131</u>	<u>Yes</u>	<u>Larry Gotcher</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>6/7/2021</u>	<u>Issuance</u>	<u>9,091,000</u>	<u>Common</u>	<u>\$9,091</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>9/16/2021</u>	<u>Issuance</u>	<u>27,000,000</u>	<u>Common</u>	<u>\$27,000</u>	<u>Yes</u>	<u>Jackwards LLC (Tanya Ward)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>1/3/2022</u>	<u>Issuance</u>	<u>30,000,000</u>	<u>Common</u>	<u>\$30,000</u>	<u>Yes</u>	<u>Goldberg AG (Pascal Siegenthaler)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>

<u>3/9/2022</u>	<u>Issuance</u>	<u>32,000,000</u>	<u>Common</u>	<u>\$32,000</u>	<u>Yes</u>	<u>2600721 Ontario Inc. (Eric Schinderman)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date <u>6/30/2022</u> Common: <u>362,103,950</u>									
Preferred: <u>1,000,000</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>3/15/2020</u>	<u>176,335</u>	<u>150,000</u>	<u>26,335</u>	<u>3/15/2021</u>	<u>50% discount to market</u>	<u>Curtis Philpot</u>	<u>Purchase and Sale Agreement</u>
<u>10/5/2020</u>	<u>86,063</u>	<u>75,000</u>	<u>11,063</u>	<u>10/5/2021</u>	<u>50% discount to market</u>	<u>Celeste N Phillips</u>	<u>Consulting and Services Agreement</u>
<u>10/5/2020</u>	<u>459,124</u>	<u>400,000</u>	<u>59,124</u>	<u>10/5/2021</u>	<u>50% discount to market</u>	<u>John Phillips</u>	<u>Purchase and Sale Agreement</u>
<u>10/26/2020</u>	<u>57,073</u>	<u>50,000</u>	<u>7,073</u>	<u>10/26/2021</u>	<u>50% discount to market</u>	<u>Augustus Redmond</u>	<u>Consulting and Services Agreement</u>

<u>11/4/2021</u>	<u>158,113</u>	<u>150,000</u>	<u>8,113</u>	<u>11/04/2022</u>	<u>50% discount to market</u>	<u>Curtis Philpot</u>	<u>Purchase and Sale Agreement</u>
<u>11/10/2020</u>	<u>85,219</u>	<u>75,000</u>	<u>10,219</u>	<u>11/10/2021</u>	<u>50% discount to market</u>	<u>Lucretia Brown</u>	<u>Consulting and Services Agreement</u>
<u>11/30/2020</u>	<u>278,941</u>	<u>250,000</u>	<u>28,941</u>	<u>11/30/2021</u>	<u>50% discount to market</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Vic Devlaeminck
Title: CPA
Relationship to Issuer: Independent accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
D. Statement of Income;
E. Statement of Cash Flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Financial Statements are attached beginning on page 14

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Our business model is a self-sustaining Hemp Ranch. Each hemp ranch will be vertically integrated from acres allocated, to outdoor cultivation and indoor greenhouses, to warehouses for processing farm grown hemp into textiles, Hemp Crete & plastics and processing all-natural products for Monster Elixir, a wholly owned retail company (formed on January 14th, 2020).

B. Please list any subsidiaries, parents, or affiliated companies.

Monster Elixir, ME Wellness, Vintage Scripts.

C. Describe the issuers' principal products or services.

GREEN ESSENCE BEVERAGES

Are Skillfully Made by Design for A Refreshing Experience You Will Never Forget. A Few Refreshing Sips of These Organic Fruits Mixed with Natural Spring Waters and Infused With An Organic Cannabis Root Hydrosol Will Elevate Your Mood To The Perfect Zen.

CROWN CARE ESSENTIALS

Care For Your Crown with These Tropical Organic Essentials Infused with Cannabis Root Hydrosol For A Healthy Shiny Crown. Our Crown Care Essentials Line Carries a Complete Crown Care System That Consists of, Moisturizing Shampoos, Moisturizing Conditioners, Dandruff Shampoos, Dandruff Conditioners, Hair Butters, Beard Oils and Beard Butters. Crown Care Essentials Also Cares About Healthy Skin. We Now Offer Black Hemp Soaps, Peppermint Hemp Soaps, and Soothing Body Butters.

WELL-LEAF CARE

A Holistic, Wellness and CBD Brand Created By Pharmacist For All Your Personal Daily Needs. Try Our Touch Warming Massage Oils, Bath Bombs and Tinctures All Infused with CBD For A Complete Soothing Experience Whenever You Need. We Also Use All Organic Ingredients for This Line as Well For The Purest Form Of Satisfaction.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer, and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

Pursuant to an Acquisition and Merger Agreement dated November 28, 2019, between the Company, The Now Corporation (OTC:NWPN) and Kent Strickler, the Company acquired farmland located in South Haven, Michigan. The parcel number is '80 09 019 017 00' and is in Geneva Township with an address of 68811 Co Rd 384, South Haven, Michigan, 49090. The Company acquired 60% of the farmland and is to be used for cannabis purposes. As consideration, Convertible Series A Preferred Stock was to be issued.

Pursuant to a Purchase and Sale Agreement Between TransGlobal Assets Inc. and Curtis Philpot, the Company purchased two Medical Marijuana Strains: Previously known as BB (Mobb Boss x Rare Dankness #1) and MV (501st OG x Rare Dankness #1). The consideration paid was a convertible note in the amount of \$150,000.

Pursuant to a Purchase and Sale Agreement dated October 5th, 2020 between the Company and John Phillips, the Company acquired a property with an address of 1111 Maple Avenue, Turtle Creek, Pennsylvania, 15145. The consideration paid was a convertible note in the amount of \$400,000.

Pursuant to a Purchase and Sale Agreement dated April 21, 2021 between the Company and Darwin Harris, the Company purchased 9% ownership of three Michigan Medical Marijuana Licenses. The consideration paid was a convertible note in the amount of \$1,500,000. In addition, Darwin Harris was appointed as a Director of the Company. Pursuant to a Mutual Rescission Of Purchase and Sale Agreement dated May 18, 2022, the Purchase and Sale Agreement was rescinded and Darwin Harris resigned as a Director.

Pursuant to a Purchase and Sale Agreement dated November 4th, 2021, between the Company and Curtis Philpot, the Company acquired approximately 60 acres of land in Costilla County, Colorado. The consideration paid was a convertible note in the amount of \$150,000

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Canel Aki</u>	<u>+5%</u>	<u>Istanbul, Turkey</u>	<u>30,000,000</u>	<u>Common</u>	<u>8.3%</u>	_____
<u>Kent Strickler</u>	<u>+5%</u>	<u>Siletz, Oregon</u>	<u>99,000</u>	<u>Preferred A</u>	<u>9.9%</u>	_____
<u>Patricia A. Johnson</u>	<u>+5%</u>	<u>Silverton, Oregon</u>	<u>44,516,153</u>	<u>Common</u>	<u>12.3%</u>	_____
<u>The Thompson Family Trust, Paul Thompson, Trustee</u>	<u>+5%</u>	<u>Mission Viejo, California</u>	<u>19,710,407</u>	<u>Common</u>	<u>5.4%</u>	_____
<u>John Phillips</u>	<u>+5%</u>	<u>Pittsburgh, Pennsylvania</u>	<u>267,000</u>	<u>Preferred A</u>	<u>26.7%</u>	_____
<u>Curtis Philpot</u>	<u>Officer, Director, +5%</u>	<u>Ann Arbor, Michigan</u>	<u>267,000</u>	<u>Preferred A</u>	<u>26.7%</u>	
<u>Paul Khan</u>	<u>+5%</u>	<u>Toronto, Ontario</u>	<u>99,000</u>	<u>Preferred A</u>	<u>9.9%</u>	
<u>The Now Corporation (Ken Williams)</u>	<u>+5%</u>	<u>Palm Beach, Florida</u>	<u>268,000</u>	<u>Preferred A</u>	<u>26.8%</u>	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

No

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck
Firm: _____
Address 1: 10013 NE Hazel Dell Avenue, #317
Address 2: Vancouver, WA 98685
Phone: _____
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: Vic Devlaeminck
Firm: _____
Address 1: 10013 NE Hazel Dell Avenue, #317
Address 2: Vancouver, WA 98685

Phone: _____
Email: vic@vicdevlaeminck.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Paul Khan
Firm: Nature of Services; Consulting
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: paulkhanstein@yahoo.ca

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Curtis Philpot, certify that:

1. I have reviewed this Quarterly Disclosure Statement of TransGlobal Assets Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/05/2022 [Date]

/s/ Curtis Philpot [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Curtis Philpot, certify that:

1. I have reviewed this Quarterly Disclosure Statement of TransGlobal Assets Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/05/2022 [Date]

/s/ Curtis Philpot [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

TRANSGLOBAL ASSETS, INC.
Financial Statements
Comparative Balance Sheet
June 30, 2022 & December 31, 2021
Unaudited

	<u>June 30,</u> <u>2022</u>	<u>Dec.31,</u> <u>2021</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 11,622	\$ 24,265
Inventory	-	-
Total current assets	11,622	24,265
Fixed Assets		
Furniture & equipment	90,000	65,000
Real estate - Colorado	150,000	150,000
Cannabis farm & operations	1,000,000	1,000,000
Total fixed assets	1,240,000	1,215,000
Other Assets		
Intangibles - 3 Mich. MMJ licenses	-	1,500,000
Intangibles - marijuana strains	150,000	150,000
	150,000	1,650,000
Total assets	1,401,622	2,889,255

TRANSGLOBAL ASSETS, INC.
Financial Statements
Comparative Balance Sheet
June 30, 2022 & December 31, 2021
Unaudited

LIABILITIES & SHAREHOLDERS' EQUITY

	<u>2022</u>	<u>2021</u>
LIABILITIES		
Current Liabilities		
Accounts payable	6,784	22,423
Short-term notes - Others	-	-
Total Current Liabilities	6,784	22,423
Long-term Liabilities		
Accrued interest	269,838	185,891
Notes payable	1,150,000	2,500,000
Total Long-term Liabilities	1,419,838	2,685,891
Total liabilities	1,426,622	2,708,314
SHAREHOLDERS' EQUITY		
Common: 500,000,000 authorized, par value \$.001; issued and outstanding: 362,103,950 at 6/30/22 and 300,103,950 at 12/31/21	362,104	300,104
Preferred Series A, 1,000,000 authorized, par value \$.001; 1,000,000 issued and outstanding at 12/31/21 and 6/30/22	1,000	1,000
Additional paid in capital	1,442,300	1,406,167
Retained earnings (Deficit)	(1,526,320)	(1,010,402)
Current earnings	(304,084)	(515,918)
Total Stockholders' equity	(25,000)	180,951
Total Liabilities and Stockholders' Equity	1,401,622	\$ 2,889,265

TRANSGLOBAL ASSETS, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Six Months Ended
June 30, 2022 & June 30, 2021
Unaudited

	Six Months Ended	
	June 30, <u>2022</u>	June 30, <u>2021</u>
Revenue		
Product Sales	-	-
Total Revenue	-	-
Cost of Goods Sold		
Raw materials	55,084	34,776
Licensing & storage	-	-
Other costs	-	-
Total Cost of Goods Sold	31,386	34,776
Gross Income	(31,386)	(34,776)
Expenses		
Consulting	-	-
Legal	8,200	21,122
Advertising and Promotion	-	-
Professional fees	-	-
Vehicle expense	29,324	24,381
Bank fees	-	-
Rent	27,750	16,500
Office expense	36,350	8,935
Research & Development	-	-
Travel & entertainment	13,621	19,994
Payroll expenses	79,152	8,000
Interest	43,957	47,299
Equipment	34,344	25,700
Stock maintenance	-	-
Total Operating Expenses	272,698	171,931
Net Operating income (loss)	(304,084)	(206,707)
Net earnings (loss)	(304,084)	(206,707)
Retained earnings deficit:		
Beginning of period	(1,526,320)	(1,149,494)
End of Period	\$ (1,830,404)	\$ (1,239,903)

TRANSGLOBAL ASSETS, INC.
Statement of Cash Flows
For the Six Months Ended
June 30, 2022 & June 30, 2021
Unaudited

	June 30, <u>2022</u>	June 30, <u>2021</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ (304,084)	\$ (206,707)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Depreciation	-	-
Notes receivable	-	-
Accounts payable	(15,639)	(19,899)
Accrued interest	83,947	73,109
Total Adjustments	<u>68,308</u>	<u>53,210</u>
Net cash provided by operating activities	<u>(235,776)</u>	<u>(153,497)</u>
Investing Activities		
Asset acquisition/divestment	<u>1,475,000</u>	<u>(1,565,000)</u>
Net cash provided by investment activity	1,475,000	(1,565,000)
Financing Activities		
Notes payable	(1,350,000)	1,350,000
Paid in surplus	36,133	335,117
Stock issuances	62,000	60,229
Net cash from financing activity	<u>(1,251,867)</u>	<u>1,745,346</u>
Net cash increase for period	(12,643)	26,849
Cash at beginning of period	<u>24,265</u>	<u>4,810</u>
Cash at end of period	<u>11,622</u>	<u>31,659</u>

TRANSGLOBAL ASSETS, INC.
Statement of Stockholders' Equity
June 30, 2022
Unaudited

	<u>Common Stock</u>		<u>Paid-in</u>		<u>Accum.</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>		<u>Earnings</u>	<u>Stockholders'</u>
						<u>Equity</u>
Balance - 12/31/18	212,874,719	\$ 212,875	\$ 636,710	\$ (679,137)		\$ 170,448
Net income (loss)						
- 12/31/19					125,628	125,628
Balance - 12/31/19	212,874,719	212,875	636,710	(553,509)		296,076
Net income (loss)						
- 12/31/20					(456,893)	(456,893)
Balance - 12/31/20	212,874,719	212,875	636,710	(1,010,402)		(160,817)
acquisition/issuance	87,229,231	87,229	769,457			856,686
Net income (loss)						
- 12/31/21					(515,918)	(515,918)
Balance - 12/31/21	300,103,950	300,104	1,406,167	(1,526,320)		179,951
Stock Issuance	62,000,000	62,000	36,133			98,133
Net income (loss)						
#####					(304,084)	(304,084)
Balance - 6/30/22	300,103,950	362,104	1,442,300	(1,830,404)		26,000

TRANSGLOBAL ASSETS, INC.

June 30, 2022

NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Nevada January 30, 2007. The Company is committed to a series of self-sustaining Hemp Ranches. Each hemp ranch will be vertically integrated from acres allocated, to outdoor cultivation and indoor greenhouses, to warehouses for processing farm grown hemp into textiles, Hemp Crete & plastics. We will also be processing all-natural products for Monster Elixir, a wholly owned retail company (formed on January 14th, 2020).

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

NOTE 3 – FISCAL YEAR

The Company's fiscal year ends on December 31.

NOTE 4-STOCKHOLDERS' EQUITY

The company's capitalization is 500,000,000 common shares with a par value of \$.001 per share.

NOTE 4 – LONG-TERM DEBT

As of June 30, 2022, the Company had the following long-term debt:

\$150,000 owed to Curtis Philpot. The current balance of the debt includes interest and has a maturity date of March 15, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

\$75,000 owed to Celeste Phillips. The current balance of the debt includes interest and has a maturity date of October 5, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$400,000 owed to John Phillips. The current balance of the debt includes interest and has a maturity date of October 5, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

\$50,000 owed to Augustus Redmond. The current balance of the debt includes interest and has a maturity date of October 26, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$75,000 owed to Lucretia Brown. The current balance of the debt includes interest and has a maturity date of November 10, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$250,000 owed to Paul Khan. The current balance of the debt includes interest and has a maturity date of November 30, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$150,000 owed to Curtis Philpot. The current balance of the debt includes interest and has a maturity date of November 4th 2022. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

