



**PARK VIDA GROUP, INC.**

415 Dairy Road, Suite 231, Kahului Hawaii 96732

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Quarterly Report

For the Period Ending: September 30, 2022

("Reporting Period")

As of September 30, 2022, the number of shares outstanding of our common stock was: 74,924,328

As of June 30, 2022, the number of shares outstanding of our common stock was: 74,564,328

As of December 31, 2021, the number of shares outstanding of our common stock was: 63,844,328

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐

No: ☒

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities.

(ii) The consummation of the sale or disposition by the Company of all or substantially all Company's assets.

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

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Park Vida Group, Inc.  
Quarterly Report

**1. Name of the Issuer and its predecessors (if any)**

Park Vida Group, Inc. ("ParkVida"), was formed as Aswan Investments, Inc. on December 7, 1999, changed its name to "Montana Mining Corp." on July 17, 2002, which name was changed to "Park Vida Group, Inc." on August 26, 2011.

ParkVida was formed in the State of Nevada and is an active entity in its state of incorporation.

ParkVida has had no trading suspension orders issued by the SEC to it or its predecessors since inception.

ParkVida has neither effected a stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization within the last twelve months, nor is any such action currently anticipated.

ParkVida's principal executive office and principal place of business is located at 415 Dairy Road, Suite 231, Kahului, Hawaii 96732.

Has ParkVida or any of its predecessors ever been subject to bankruptcy, receivership, or any similar proceedings. Yes: ☐ No: ☒

**2. Security Information**

Securities:

Trading symbol:	PRKV
Exact title and class of securities outstanding	Common Stock
CUSIP	701496101
Par or stated value	\$0.001
Total common shares authorized	250,000,000 as of September 30, 2022
Total common shares outstanding	74,924,328 as of September 30, 2022
Number of common shares in the Public Float <sup>2</sup>	4,497,700 as of September 30, 2022
Total number of shareholders of record.	103 as of September 30, 2022
Exact title and class of securities outstanding	Preferred Stock
Par or stated value	\$0.001
Total preferred shares authorized	5,000,000 as of September 30, 2022
Total preferred shares outstanding	0 as of September 30, 2022

Transfer Agent  
Issuer Direct  
(801) 272-9294  
[julie.felix@issuereirect.com](mailto:julie.felix@issuereirect.com)  
One Glenwood Avenue, Suite 1001  
Raleigh, North Carolina 27603

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by any officer or, director or any person who is a beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors, and control persons.

Park Vida Group, Inc.  
Quarterly Report

### 3. Issuance History

#### A. Changes to the Number of Outstanding Shares

Changes in total shares outstanding of ParkVida in the past two years and any interim period including all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such equity securities, and any securities issued for services.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares Outstanding as of January 1, 2020		Opening Balance Common: 40,487,175							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting/ investment control disclosed).	Reason for share issuance	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
May 26, 2021	New	6,000,000	Common	\$0.021	No	John Varel Trust (John Varel)	Subscription	Restricted	4(a)(2)/Reg D
August 18, 2021	New	645,174	Common	\$0.07	No	Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	674,826	Common	\$0.07	No	Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	175,000	Common	\$0.07	No	101067253 Saskatchewan Ltd. Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	701,429	Common	\$0.07	No	101067253 Saskatchewan Ltd. Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
September 16, 2021	New	661,361	Common	\$0.07	Yes	The Estate of Arni Olafson (Cori Odleifson)	Debt Settlement	Restricted	4(a)(2)/Reg S
September 11, 2021	New	7,800,000	Common	\$0.051	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
September 21, 2021	New	6,007,400	Common	\$0.005 *	Yes	Jay Blackmore	Warrants	Restricted	4(a)(2)/Reg S
December 15, 2021	New	51,963	Common	\$0.078	No	James Good	Debt Settlement	Restricted	4(a)(2)/Reg S
December 31, 2021	New	480,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
December 31, 2021	New	160,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
March 31, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
March 31, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
June 28, 2022	New	10,000,000	Common	\$0.0125	Yes	John Varel Trust (John Varel)	Subscription	Restricted	4(a)(2)/Reg D
June 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
June 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
Number of Shares Outstanding as of September 30, 2022		Ending Balance Common: 74,924,348							

\* The exercise of warrants granted to Park Capital Management Group, Inc. on September 23, 2011, in connection with ParkVida's acquisition of JBP, S.R.L., that were assigned to Jay Blackmore.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Park Vida Group, Inc.  
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B. Debt Securities, Including Promissory and Convertible Notes

Description of promissory notes, convertible notes or convertible debentures issued in the past two completed fiscal years and any subsequent interim period.

Check this box if there are no outstanding promissory convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
October 3, 2020	0 <sup>(1)</sup>	3,782	271	October 3, 2025	\$0.078 a share	James Good	Loan
December 31, 2021	0 <sup>(2)</sup>	35,000	0	June 30, 2022	\$0.07 a share	Myrna Olson	Loan
December 31, 2021	0 <sup>(3)</sup>	60,000	0	June 30, 2022	\$0.07 a share	James Rogers	Loan
September 30, 2022	12,000 <sup>(4)</sup>	12,000	0	September 30, 2023	\$0.025 a share	Doyle Betsill	Loan

(1) James Good converted principal and interest due to him into 51,965 shares of common stock on December 15, 2021

(2) Myrna Olson agreed to cancel an existing note dated January 20, 2012, and amounts due thereunder in exchange for a new note that was repaid on June 30, 2022.

(3) James Rogers agreed to cancel an existing note dated March 30, 2012, and amounts due thereunder in exchange for a new note that was repaid on June 30, 2022.

(4) Doyle Betsill entered into a credit agreement with the Company, pursuant to which it can requests draws up to \$50,000 in credit note increments that bear interest of 5% from the date of issue over a twelve-month period due for repayment on or before September 30, 2023.

#### 4. Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by Paul Gibbons<sup>4</sup>, an independent CPA with Gibbons & Associates CPA's, LC.

C. Balance Sheets.

D. Statements of Operations and Comprehensive Income.

E. Statements of Changes in Shareholders' Equity.

F. Statements of Cash Flows.

G. Financial Notes.

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

PARK VIDA GROUP, INC.  
CONSOLIDATED BALANCE SHEETS  
September 30, 2022, and December 31, 2021

<u>ASSETS</u>	September 30, 2022	December 31, 2021
Current assets:		
Cash and cash equivalents	\$ 21,409	\$ 51,721
Total current assets	21,409	51,721
Property and equipment, net	399,976	405,937
Total assets	\$ 421,385	\$ 457,658
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable	\$ 45,661	\$ 30,375
Related party payables	15,630	3,630
Short-term portion of long-term debt	-	95,000
Total current liabilities	61,291	129,005
Total liabilities	61,291	129,005
Commitments and contingencies		
Stockholders' equity:		
Common stock, \$.0001 par value, 250,000,000 shares authorized, 74,924,328 issued and outstanding; preferred stock, \$.001 par value, 5,000,000 shares authorized, 0 issued and outstanding	74,924	63,844
Additional paid-in capital	1,270,863	1,124,411
Accumulated deficit	(985,693)	(859,602)
Total stockholders' equity	360,094	328,653
Total liabilities and stockholders' equity	\$ 421,385	\$ 457,658

See the accompanying notes to financial statements.

PARK VIDA GROUP, INC.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
Three and Nine Months Ended September 30, 2022, and 2021

	Three months ended September 30,		Nine months ended September 30,	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Operating Expenses:				
General and administrative expenses	53,613	64,963	126,091	91,359
Loss from operations	<u>(53,613)</u>	<u>(64,963)</u>	<u>(126,091)</u>	<u>(91,359)</u>
Net loss	<u>(53,613)</u>	<u>(64,963)</u>	<u>(126,091)</u>	<u>(91,359)</u>
Loss per common share -				
basic and diluted	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>	\$ <u>(0.00)</u>
Weighted average common shares outstanding -				
basic and diluted	<u>74,924,328</u>	<u>63,152,365</u>	<u>74,924,328</u>	<u>63,152,365</u>

See the accompanying notes to the financial statements.

PARK VIDA GROUP, INC.  
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY  
Nine Month Periods Ended September 30, 2022, and 2021

	Common Stock		Additional	Accumulated	
	Shares	Amount	Paid in Capital	Deficit	Total
Balance January 1, 2021	40,487,175	40,487	366,333	(289,227)	117,593
Net loss	-	-	-	(3,000)	(3,000)
Balance March 31, 2021	40,487,175	40,487	366,333	(292,227)	114,593
Issuance of common stock	6,000,000	6,000	119,000	-	125,000
Net loss				(23,395)	(23,395)
Balance June 30, 2021	46,487,175	46,487	485,333	(315,622)	216,198
Issuance of common stock	14,468,761	14,468	177,046	-	191,514
Net loss				(64,964)	(64,964)
Balance September 30, 2021	60,955,936	60,955	662,379	(380,586)	342,748

See the accompanying notes to the financial statements.



PARK VIDA GROUP, INC.  
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY  
Nine Month Periods Ended September 30, 2022, and 2021

	Common Stock		Additional	Accumulated	
	Shares	Amount	Paid in Capital	Deficit	Total
Balance January 1, 2022	<u>63,844,328</u>	<u>63,844</u>	<u>1,124,411</u>	<u>(859,602)</u>	<u>328,653</u>
Issuance of common stock	360,000	360	12,732	-	13,092
Net loss	-	-	-	(23,367)	(23,367)
Balance March 31, 2022	<u>64,204,328</u>	<u>64,204</u>	<u>1,137,143</u>	<u>(882,969)</u>	<u>318,378</u>
Issuance of common stock	10,360,000	10,360	125,080		135,440
Net loss	-	-	-	(49,111)	(49,111)
Balance June 30, 2022	<u>74,564,328</u>	<u>74,564</u>	<u>1,262,223</u>	<u>(932,080)</u>	<u>404,707</u>
Issuance of common stock for cash	360,000	360	8,640	-	9,000
Net loss	-	-	-	(53,613)	(53,613)
Balance September 30, 2022	<u>74,924,328</u>	<u>\$ 74,924</u>	<u>\$ 1,270,863</u>	<u>\$ (985,693)</u>	<u>\$ 360,094</u>

See the accompanying notes to the financial statements.

PARK VIDA GROUP, INC.  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
Nine Months Ended September 30, 2022, and 2021

	Nine Months Ended September 30, 2022	2021
<u>Cash flows from operating activities:</u>		
Net loss	\$ (126,091)	\$ (91,359)
Adjustments to reconcile net loss to net cash used in operating activities:		
Shares and options issued for services	32,532	-
Depreciation, amortization, and impairment	5,961	33,606
Increase (decrease) in:		
Accounts payable	15,286	7,138
Lease obligation payable	-	-
Accrued interest expense	-	-
Related party payables	12,000	13,441
Net cash used in operating activities	<u>(60,312)</u>	<u>(37,174)</u>
<u>Cash flows from investing activities:</u>		
Issuance of notes receivable	<u>-</u>	<u>-</u>
Net cash used in investing activities	<u>-</u>	<u>-</u>
<u>Cash flows from financing activities:</u>		
Proceeds from long-term debt	125,000	125,000
Payments on long-term debt	<u>(95,000)</u>	<u>-</u>
Net cash provided by financing activities	<u>30,000</u>	<u>125,000</u>
Net increase (decrease) in cash	(30,312)	87,826
Cash, beginning of period	<u>51,721</u>	<u>-</u>
Cash, end of period	<u>\$ 21,409</u>	<u>\$ 87,826</u>

See the accompanying notes to the financial statements.

PARK VIDA GROUP, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
Three and Nine Months Ended September 30, 2022, and 2021

Note 1 – Organization and Summary of Significant Accounting Policies

The consolidated financial statements consist of Park Vida Group, Inc. (“Company”) and its wholly owned subsidiary JPB, S.R.L. (JPB). Collectively referred to as the Company. The Company is engaged in a real estate development project to be built on property it owns in the Dominican Republic.

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and JPB. All significant intercompany balances and transactions have been eliminated.

Basis of Presentation

The accompanying condensed interim financial statements of the Company for the three and nine months ended September 30, 2022, and 2021, have been prepared in accordance with accounting principles generally accepted in the United States (“US GAAP”). The condensed interim financial statements and notes appearing in this report should be read in conjunction with our financial statements and related notes thereto. Results are not necessarily indicative of those which may be achieved in future periods. The Company’s fiscal year end is December 31.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. These estimates include the recognition of deferred tax assets based on the change in unrecognized deductible temporary tax differences.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Property and Equipment

Property, buildings, improvements, and equipment are stated at cost less accumulated depreciation. Maintenance and repairs are charged to expense as incurred. Costs of major renewals or betterments are capitalized over the remaining useful lives of the related assets. Depreciation is computed by using the straight-line method. Land improvements are depreciated over ten years. Buildings and improvements are depreciated over fifteen to thirty-nine years. Equipment is depreciated between five and seven years. Leasehold improvements are depreciated over the shorter of the estimated useful life or the remaining life of the lease. The cost of property disposed of, and related accumulated depreciation is removed from the accounts at the time of disposal and gain or loss is reflected in operations.

PARK VIDA GROUP, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
Three and Nine Months Ended September 30, 2022, and 2021

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Long-Lived Assets

The Company evaluates its long-lived assets in accordance with Accounting Standards Codification (ASC) 360, "Accounting for the Impairment of Long-Lived Assets." Long-lived assets held and used by the Company are reviewed for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, the Company compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets and is recorded in the period in which the determination was made.

Income Taxes

Deferred income taxes arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods. Deferred taxes are classified as noncurrent.

If the Company has uncertain tax positions, they are evaluated by management and a loss contingency is recognized when it is probable that a liability has been incurred and the amount of the loss can be reasonably estimated. The amount recognized is subject to estimate and management judgement and the amount ultimately sustained for an uncertain tax position could differ from the amount recognized. The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses.

Earnings Per Share

The computation of basic earnings per common share is based on the weighted average number of shares outstanding during the year. The computation of diluted earnings per common share is based on the weighted average number of shares outstanding during the year plus the common stock equivalents which would arise from the exercise of stock options and warrants outstanding using the treasury stock method and the average market price per share during the period. Common stock equivalents are not included in the diluted earnings per share calculation when their effect is antidilutive.

Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

PARK VIDA GROUP, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
Three and Nine Months Ended September 30, 2022, and 2021

Note 2 – Going Concern

As of September 30, 2022, the Company's revenue generating activities are not in place, and the Company has incurred losses since inception. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The Company intends to seek additional equity or debt financing to develop its real estate development in the Dominican Republic. There can be no assurance that such funds will be available to the Company. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

Note 3 – Property and Equipment

Property and equipment consist of the following:

	<u>September 30,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
Land and improvements	\$ 447,824	447,824
Building and improvements	35,057	35,057
Construction in progress	381,269	381,269
Equipment	67,311	67,311
	<u>931,461</u>	<u>931,461</u>
Less accumulated depreciation	<u>(531,485)</u>	<u>(525,524)</u>
	<u>\$ 399,976</u>	<u>405,937</u>

PARK VIDA GROUP, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
Three and Nine Months Ended September 30, 2022, and 2021

Note 4 – Related Party Payables

Related party payables consist of payables to officers and shareholders of the Company.

The Company has a credit agreement with an individual who is an officer of the Company. The terms of the credit agreement offer the Company a credit facility of up to \$50,000 over a twelve-month period that bears interest at 5% per annum from the date of issue that can be converted into common stock prior to maturity on September 30, 2023. Funds accessed pursuant to the credit agreement are unsecured. The balance due as of September 30, 2022, was \$12,000.

The Company has consulting agreements (Agreements) with two individuals who are officers and directors of the Company. The Agreements provide that these individuals will perform the daily management services necessary to meet the Company's ongoing operations. Details related to these Agreements are as follows:

The first agreement provides for monthly payments in either cash of \$4,000 or 80,000 shares of the Company's common stock, at the option of the consultant. This agreement expires on June 30, 2024. During the three and nine months ended September 30, 2022, the consultant elected to receive common stock and the Company recognized stock compensation expense of \$6,000 and \$21,688 respectively.

The second agreement provides for monthly payments in either cash of \$2,000 or 40,000 shares of the Company's common stock, at the option of the consultant. This agreement expires on September 30, 2024. During the three and nine months ended September 30, 2022, the consultant elected to receive common stock and the Company recognized stock compensation expense of \$3,000 and \$10,844 respectively.

Note 5 – Long-Term Debt

Long-term debt consists of the following:

	September 30, 2022	December 31, 2021
Non-interest bearing notes payable to note holders due on or before June 30, 2022.	\$ -	95,000

PARK VIDA GROUP, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
Three and Nine Months Ended September 30, 2022, and 2021

Note 6 – Income Taxes

The provision for income taxes differs from the amount computed at statutory rates as follows:

	<u>2021</u>	<u>2020</u>
Federal tax benefit at statutory rate	\$ (46,000)	(18,000)
Change in valuation allowance	46,000	18,000
	<u>\$ -</u>	<u>-</u>

Deferred tax assets (liabilities) are comprised of the following:

	<u>2021</u>	<u>2020</u>
Net operating loss carryforwards	\$ 98,000	60,000
Accrual to cash basis adjustment	8,000	-
Valuation allowance	(106,000)	(60,000)
	<u>\$ -</u>	<u>-</u>

The Company has federal income tax net operating loss carryforwards of approximately \$407,000. The amount of net operating loss carryforwards that can be used in any one year will be limited by significant changes in the ownership of the Company and by the applicable tax laws which are in effect at the time such carryforwards can be utilized.

The accounts payable include IRS late-filing penalties related to disclosures made in respect to its wholly owned subsidiary. The Company is currently pursuing abatement of those penalties.

Note 7 – Supplemental Cash Flow Information

No amounts were paid for interest or income taxes during the years ended December 31, 2021, and 2020.

Note 8 – Subsequent Events

The Company evaluated its September 30, 2022, financial statements for subsequent events through the date the financial statements were issued. The Company is not aware of any subsequent events which would require recognition or disclosure in the financial statements except as follows:

On November 8, 2022, the Company secured an additional \$12,000 in related party funding pursuant to promissory note issued to the holder in connection with a credit agreement.

## 5. Issuer's Business, Products, and Services

### A. Business Operations

#### General

Park Vida Group, Inc. is developing a secure sanctuary where families can create memories and enrich their lives in a pristine private community setting. Our sanctuary will feature luxury estates and villas for private ownership built in tandem with a sustainable ecological destination resort that will offer a wide range of adventure activities. ParkVida is in a purposefully chosen remote location set high in the Dominican Republic's Cordillera Central Mountain Range. The site is spread across 700 acres of tropical terrain on land once host to a coffee plantation. The Armando Bermúdez National Park, known around the world for its hiking trails and incredible fauna, backs up against ParkVida as the entrance to the property looks down on the valleys and river below.

- ParkVida has a total development budget of \$42 million.
- Our development will be comprised of private estates, and villas juxtaposed with a branded resort.
- ParkVida will combine natural assets and first-class hospitality anchored by immersive experiences.
- Adventure sports will take full advantage of the rich topography.
- Sustainability and enriching our environment are core to our development of ParkVida.
- ParkVida will be tailored to evoke energy, passion, and inspiration in the experiences of our guests.
- Mental and physical wellbeing will be ParkVida's priority.
- ParkVida staff will live, breath and speak adventure, hospitality, and customer service.

The ParkVida experience is designed to unplug and recharge residents and guests alike.

#### Residential Development Features

- Private residences set within a unique community
- Breath taking panoramas of the of the surrounding mountains valleys and rivers
- Generous plot sizes from 1/8 to 10-acre estates
- A wide variety of spacious floor plans from studios to 6 bedrooms
- Access to all resort services, amenities, and adventures
- Year-round concierge service
- Landscaping that will feature indigenous and endemic flora
- An attractive rental program

#### Estates

Full-service luxury estates will be offered for purchase to discerning individuals who value their privacy in a secure setting. Luxury estates will be built on selective sites positioned discreetly in private surroundings. ParkVida luxury estates will have their own pools on premier lots. Each luxury estate will range in size from 185 square meters (2,000 square feet) up to 650 square meters (7,000 square feet), to fit the specific interior design requirements of the purchaser. Owners will have 24-hour access to concierge service and will have the option to include their estate in a rental program. We expect our estates to attract wealthy individuals, intent on securing their families from the ordinary in an ultra-safe environment.



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## Villas

Residences will be offered to active individuals with disposable income who are attracted to the possibilities of being immersed in nature while enjoying the comforts of home. ParkVida anticipates offering single family villas and multifamily villas in configurations from duplex to octuplex. The design of our villas will be comfortable and functional to accommodate up to six guests each with the benefit of full-time concierge service. Owners will also be able to include their villas in our rental program. We expect our villas to attract families of all ages ready for immersion in a safe environment that encourages healthy living.

## The Resort

- An international branded operator will provide know how, market research and professionalism
- Services and facilities that will allow guests to unplug and recharge for days on end
- An assortment of room types and vistas to suit multiple target audiences
- Distinctive dining venues that will feature “farm to table” concept menus
- A wide range of activities and experiences that reflect the natural setting
- A state-of-the-art spa offering wellness therapies and sensory journeys
- Experiences to stretch children’s imaginations and babysitters to provide parents with “me-time”

Accommodation at the destination resort will be comprised of rooms divided between the main lodge, the river lodge, and the treehouses. Each location will offer a variety of room types and vistas. Visitors and residents will congregate in a central restaurant/bar, coffee shop or enjoy refreshments at the river lodge. The resort will be marketed by a branded resort operator who will be responsible for operating procedures, media/network outreach, and sales. Our guests will be in good hands.

## Sport & Adventure

The resort has been envisioned with the whole family in mind. We expect that everyone, young and old, will enjoy being part of our adventure. ParkVida will offer a blend of high-octane adventure activities and an assortment of less vigorous pastimes.

- Mountain Biking: Whether adrenaline-fueled downhill or a relaxed ride exploring the environs of ParkVida, clients and residents can choose;
  - Downhill
  - Cross Country
  - eBiking
- Hiking: Walt through lush, flora-filled rainforests or take on more challenging hikes up some of the peaks of the Armando Bermudez National Park.
- Ziplining; A great way to take a panoramic view of the lush landscapes.
- Ropes Course: A fund and challenging way to explore the treetops with the family.
- Canyoning: Rocky hills, hidden waterfalls and more to discover from this adrenaline-packed activity.
- Waterslide: Forget theme park rides when you can slide through nature itself.
- ATV’s: Go off the beaten track on a guided off-roading adventure.
- Horse/donkey treks: Ingrained in the Dominican culture, these rides are difficult to beat.
- River sports (raft, kayak, SUP): So many ways to explore what’s just around the riverbend.

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Culture

Less vigorous offerings will include:

- Sustainable Farming: ParkVida is committed to growing up to 50% of the produce required to feed the community locally. Guests will be able to join classes to learn self-sufficiency and how to be kind to the environment. Guests will be able to experience any of the following farming programs;
  - Crops & Livestock
  - Coffee
  - Sugar Cane
  - Chocolate
- Gastronomy and Culinary Classes: Prepare dishes with the resort's talented chefs using locally sourced ingredients.
- Microbrewery: A great experience to savour a refreshing local brew.
- Local Community Excursions: Step back in time while learning about the history of the culture and the people that make ParkVida such a wonder.
- Spanish language lessons.
- Botanical eco tours.
- Low impact hiking, walking, and exploring.
- Adventures in coffee from harvesting, drying, and grinding, to the sheer pleasure of enjoying coffee grown on our mountains.

Events

An annual calendar of events will be developed to offer the latest in sports, entertainment, and culture. The choice of which events would be most appropriate at ParkVida will be driven by spectators and participants alike. We expect the calendar will be geared towards community, national and international events. Mountain bike competitions, music festivals and foodie fairs are good examples of what type of events would be well suited to ParkVida. We look forward to expanding our list of events and are committed to working with the community to host local and national events at ParkVida. We believe that onsite events will contribute to the ParkVida experience for our guests and attract new adventurers to our community.

Accessibility

Our community is located on the site of a small village known as Loma Prieta, which is close to the town of Mata Grande in the province of Santiago. ParkVida is accessible from Santo Domingo by helicopter in forty minutes or from Santiago in twelve minutes, by car from Santiago in one hour thirty minutes and by car from Puerta Plata in two hours thirty minutes.

Commitment

ParkVida is committed to the premise that every resident or visitor, no matter the length of stay, will be able to unplug and recharge at their own pace under our care. Staff will be hand-picked from those who understand the meaning of hospitality. Our number one priority being to ensure the mental and physical wellbeing of each guest. Each personal adventure will be facilitated to evoke the energy, passion, and inspiration that is ParkVida.

## Plan of Operation

ParkVida's plan of operation over the next twelve months is to finalize its site map, secure amended environmental entitlements, firm up design specifications, negotiate construction contracts, cut new access roads, complete additional trails, and generally prepare for the start of construction on Phase I of our development. Our plan of operation will also require us to secure additional financing to complete anticipated development of the project.

We project that the cost to complete the estates, villas and destination resort will require a total budget of \$42,000,000 of which Phase 1 will require \$12,000,000. The development schedule separates Phase 1 into two parts. Part A of Phase 1 is focused on those objectives to be accomplished over the next twelve months as detailed above while Part B of Phase 1 will be focused on site preparation in anticipation of the start of construction on the estates, villas, and lodges. Phase 2 will cause us to complete the resort facilities and increase the number of estates and villas available for sale. Phase 3 is the final phase of the development during which we expect to finish construction on the property of the remaining planned residences.

Our plan to finance Phase I is comprised of two consecutive efforts comprised of a \$2,000,000 in a private equity placement that will fund a reception area, a general store and initiate construction on two to four homes on the site, followed by \$10,000,000 in pre-sales generated from the sale of homes under construction and building lots. On the success of these financing efforts, we expect to secure the remainder of the amount required for Phase 2 and 3 from the proceeds of sales of estates and villas. Our projections forecast that revenue from property sales and the destination resort will be sufficient to realize a profit in the first year of operation.

We expect to start construction on Phase I in 2023, for completion in 2025, while we expect to start construction on Phase 2 in 2025. A grand opening of the destination resort expected for the end of year 2027. Phase 3 is anticipated in 2027.

ParkVida does not have sufficient funds and financial commitments to accomplish its objectives for the remainder of 2022, though it has every confidence that debt or equity funds will become available to ensure that development plans are progressed as planned.

ParkVida's fiscal goals over the next three years are:

- Annual sales revenues from resort operations \$5 million.
- Annual sales revenues from the sale of estates and villas \$12 million.
- High occupancy rates by partnering with a global hospitality brand with a strong loyalty program.
- Strategic alliances with adventure/action sport organizations, professional athletes, and brands.

ParkVida will focus on key areas to achieve its goals:

- Effective segmentation and targeting visitors.
- Position ParkVida as the premier year-round mountain barefoot luxury family destination.
- Communicate the differentiation and quality of the community through personal interaction, customer referrals, strategic partners, regional and international media, and marketing.
- Develop a repeat-business base of loyal customers to create sustainable and predictable revenues.

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Results of Operations

During the period January 1, 2022 – September 30, 2022, ParkVida was engaged in defining the destination resort and residences, soliciting private placement financing, securing renderings, investigating design parameters, identifying land entitlements, reinvigorating environmental permitting, fine tuning our budget, and maintaining our property in the Dominican Republic.

ParkVida has not generated cash flow from operations since formation and has instead relied on debt instruments, private equity placements and the forbearance of its creditors to maintain operations.

Our business development strategy is prone to significant risks and uncertainties which can have a negative impact on efforts to realize our plan of operation.

Revenue

ParkVida had no revenue from operations for the comparative three and nine-month periods ended September 30, 2022, and September 30, 2021.

Revenue from operations is not expected until prospective sales of homes and home sites are made available for sale in 2023.

Net Losses

Net losses for the three-month period ended September 30, 2022, were \$53,613 as compared to \$64,963 for the three-month period ended September 30, 2021. Net losses for the nine-month periods ended September 30, 2022, were \$126,091 as compared to \$91,359. The decrease in net losses over the comparative three-month periods and the increase in net losses over the comparative nine-month periods is wholly attributed to fluctuations in operating expenses over the comparative periods.

Net losses are expected to increase over the next twelve-months as project development expenses rise.

Operating Expenses

Operating expenses in the three-month period ended September 30, 2022, were \$53,613, as compared to \$64,953 in the three-month period ended September 30, 2021. Operating expenses in the nine-month periods ended September 30, 2022, were \$126,091, as compared to \$91,359 in the nine-month period ended September 30, 2021. The decrease in operating expenses over the comparative three-month periods can be attributed to a decrease in general and administrative expenses in the current three-month period that did not include professional fees associated with maintaining ParkVida's quotation on the OTC Market incurred in the third quarter of 2021. The increase in operating expenses over the comparative nine-month periods can be attributed to an increase in general and administrative expenses as management ramps up development activity. General and administrative expenses are comprised of legal costs, advisory fees, accounting fees, design costs, land surveys, website hosting, environmental permissions, local tax obligations and maintenance costs associated with our property in the Dominican Republic.

ParkVida expects that operating expenses will increase over the next twelve-months as its efforts accelerate in anticipation of Part A of Phase I of the development.

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Capital Expenditures

ParkVida made no capital expenditures on property or equipment for the three and nine-month periods ended September 30, 2022, or September 30, 2021.

Liquidity and Capital Resources

ParkVida had a working capital deficit of \$39,882 as of September 30, 2022, and has funded its cash needs since inception with debt instruments and private equity placements.

Total current assets as of September 30, 2022, amounted to \$21,409 in cash. Total assets were \$421,385, which consisted of current assets, property, and equipment.

Total liabilities as of September 30, 2022, were \$61,291 were all current liabilities comprised of accounts payable, and related party payables. Stockholders' equity as of September 30, 2022, was \$360,094.

Net cash used in operating activities for the nine-month periods ended September 30, 2022, was \$60,312 as compared to net cash used in operating activities of \$37,174 for the nine-month period ended September 30, 2021. Net cash used in operating activities in the current period can be attributed to several items that are book expense items that do not affect the total amount relative to actual cash used that includes shares issued for services and depreciation. Balance sheet accounts that affect cash but are not income statement related items that are added or deducted to arrive at net cash used in operating activities, include accounts payable, and related party payables.

ParkVida expects that future net cash used in operating activities will continue in future periods until such time as it realizes income in excess of expenses.

Net cash provided by financing activities for the nine-month period ended September 30, 2022, was \$30,000 as compared to \$125,000 for the nine-month period ended and September 30, 2021. Net cash provided by financing activities in the comparable periods can be attributed to stock subscriptions for common stock offset by the elimination of long-term debt.

ParkVida plans to realize net cash provided by financing activities in the near term as it expects to conduct private placements intended to secure funds to finance Part A of Phase I of the development over the next twelve-months.

Net cash used in investing activities for the nine-month periods ended September 30, 2022, and September 30, 2021, were \$nil.

ParkVida expects to use net cash in investing activities over future periods as it moves forward with Phase I of its development.

ParkVida has a line of credit with a related party pursuant to the terms and conditions of a credit agreement that entitles it to borrow up to \$50,000 on or before September 30, 2023, though it has no bank financing arrangements in place. ParkVida had borrowed \$12,000 under the credit agreement as of period end.

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ParkVida has no present commitments for future capital expenditures though same are anticipated over the next twelve months in connection with the anticipated construction of its destination resort and residences.

ParkVida has plans for the purchase or sale of plant or equipment over the next twelve months to be utilized in the clearing of sites intended for the construction of residences and a resort.

ParkVida has no current plans to make any changes in the number of employees though its plan of operation will require it to engage contractors to assist in site development.

ParkVida does not expect to pay cash dividends in the foreseeable future.

**B. Subsidiaries**

JBP SRL, a wholly owned subsidiary formed in the Dominican Republic.

**C. Services and Markets**

ParkVida intends to develop residences and a destination resort on its property in the Dominican Republic.

We expect to offer estates and villas on our property for sale to prospective residents, and accommodation in our lodges for future visitors. Residents and visitors alike will be offered inclusive adventure activities at ParkVida including downhill and cross-country mountain biking, zip lining, adventure rope courses, water slides, hiking, rappelling, quad biking and even mule riding. We also expect to offer spa treatments, classes on local culture, Spanish language lessons, botanical eco tours in our garden, yoga retreats, and adventures in coffee, harvesting, drying, grinding, and enjoying coffee or other agricultural products grown sustainably onsite.

ParkVida expects to realize revenue from the sale of residences and future offerings of services and products.

**6. Issuer's Facilities**

*Business Location*

ParkVida owns 700 acres located at the top of the Cordillera Central Mountain Range in the Dominican Republic. The property is in the province of Santiago and borders the Armando Bermúdez National Park. The property includes nine small homes within the village of Loma Prieta. Adjacent to our property is a church and school building.

*Corporate Office Information*

ParkVida maintains its executive office at 415 Dairy Road, Suite 231 Kahului Hawaii 96732 from office space provided to it free of charge by its chief executive officer. ParkVida does not believe that it will need a larger office at any time in the foreseeable future.

## 7. Officer's Directors and Control Persons

The following table sets forth the name, and position of each director, executive officer, general partners, and control persons (control persons are beneficial owners of more than five percent (5%) of any class of ParkVida's equity securities, as of the date of this report).

	Affiliation with Company (Officer/Director/Owner of more than 5%)	Residential Address (City/State Only)	Number of shares owned	Share Type/Class	Ownership Percentage of Class Outstanding
Doyle Betsill <sup>1</sup>	CEO, CFO, Director	Kahului Hawaii	9,046,000	Common	12.07%
Mason Blackmore	Director	Loma Prieta Dominican Republic	-	Common	0.00%
Ruairidh Campbell <sup>2</sup>	COO, Director	Austin Texas	2,298,140	Common	3.07%
Jay Blackmore <sup>2</sup>	>5%	Regina, Saskatchewan	23,485,949	Common	31.35%
101067253 Saskatchewan Ltd. <sup>3</sup>	>5%	Regina, Saskatchewan	16,158,549	Common	21.57%
Dwayne Walbaum	>5%	Regina, Saskatchewan	10,534,527	Common	14.06%
Owen Walbaum	>5%	Regina, Saskatchewan	3,817,858	Common	5.01%
John Varel Trust <sup>4</sup>	>5%	Wailuku Hawaii	16,000,000	Common	21.35%

<sup>1</sup> Mr. Betsill holds 1,200,000 shares in his own name, 7,800,000 shares in the name of the Doyle G. Betsill Jr. Trust, and 46,000 shares in Cede & Co.

<sup>2</sup> Mr. Campbell holds 1,860,000 shares in his own name, and 438,140 in the name of Orsa & Company, a company for which he is the beneficial owner.

<sup>3</sup> Mr. Blackmore holds 7,327,400 in his own name, and 16,158,549 shares in the name of 101067253 Saskatchewan Ltd. (formerly known as Park Capital Management, Inc.), a company for which he is the beneficial owner.

<sup>4</sup> Mr. John Varel is the beneficial owner of the John Varel Trust.

## 8. Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgement, or decree, not subsequently reversed, suspended, or vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.



## 9. Third Party Providers

Name, address, telephone number, and email address of each of the following outside providers;

### Securities Counsel

Brian Higley, Esq.  
Business Legal Advisors, LLC  
14888 Auburn Sky Drive  
Draper  
Utah 84020  
(801) 634-1984  
[brian@businesslegaladvisor.com](mailto:brian@businesslegaladvisor.com)

### Accountant

Paul Gibbons  
Gibbons & Associates, LLC.  
198 Main Street  
Logan  
Utah 84321  
(435) 554-0101  
[paul@gibbons-cpa.com](mailto:paul@gibbons-cpa.com)

### Outside Service Providers

Ruairidh Campbell  
Orsa & Company  
501 Congress Avenue, Suite 150  
Austin  
Texas 78701  
(801) 232-7395  
[ruairidh@orsacompany.com](mailto:ruairidh@orsacompany.com)

## 10. Issuer Certification

I, Doyle Betsill, certify that:

1. I have reviewed this quarterly disclosure statement of Park Vida Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of Park Vida Group, Inc. as of, and for, the periods presented in this disclosure statement.

November 18, 2022

/s/ Doyle Betsill

Doyle Betsill

Chief Executive Officer and Chief Financial Officer