

## **SportsQuest Management Report Forward Guidance**

SportsQuest (OTC:SPQS) [www.sports-quest.co](http://www.sports-quest.co) The Company is pleased to announce the following change in management and its moving forward plans (Forward Guidance)

1. Change in interim CEO Kate Gavin will resign her post effective immediately. Kate will remain as an independent board advisor to the Company. SportsQuest acknowledges Ms.Gavin contribution in assisting us in securing several national retailers to carry our brand [www.clearvoda.com](http://www.clearvoda.com) and or other white label co packing we will be doing.
2. Irina Veselinovic assumes new role from COO to COO & Interim CEO of the company.
3. Pink Australia energy drink is in full gear. We are exchanging documents obtaining various compliance documentation the formulas etc. More to follow on Pink as it crystallizes further.
4. We have secured certain financing without disturbing our current share structure to expand our operations to include our own self-contained building in the 30,000 to 40,000 sq ft facility. Currently we are negotiating with several landlords and will make an announcement shortly of our new home.
5. We have purchased 1 line for water filling. It requires assembly. We are currently in progress of looking for another line which could be used to fill the Pink energy drinks or similar products.
6. Our 30,000 to 40,000 sq ft facility will allow for 1 more additional line in the future or other packaging machinery which will generate additional revenues for the company.
7. We plan on holding an open house immediately upon securing our new home, (approximately 30 days) and a second open house for our followers immediately after all the installations are complete. (Approx 90 days)
8. From the proceeds of the aforementioned financing on July 6 2022 we made an unsolicited cash offer to re purchase approximately 1.2 billion shares from about half a dozen stakeholders. These shares were issued approximately 6 to 10 years ago. Company records show no consideration was paid for these shares. We intend to recover these ill-gotten shares either civilly as aforementioned or through other legal means available to us. In any event these shares will be returned to the treasury and the outstanding share structure will decrease by the same amount.
9. We have terminated the services of Continental stock transfer effective immediately. DTC has been notified. The new stock transfer is Empire stock transfer out of Nevada.
10. We project and anticipate all of these in leasehold improvements Renovations and corporate actions to be fully deployed and in operation within the next 90 days. Our projections indicate a gross Top Line of approximately 5 million with a 20% to 30% profit margin or \$ 1.5 million

dollars per year profit on a realistic basis. We do not foresee the need for additional cash infusion and to that end we plan on reducing our authorized share structure by approximately 1 billion shares. This 1 billion share authorized share reduction is in addition to the 1.2 billion shares which we are currently in negotiations with previous management and their backers or stakeholders to recover these ill-gotten shears.

11. Our new and updated OTC markets adequate Disclosure document will outline all of the above as required under the rules.

12. Our name change and symbol change will follow with Finra.

13. Board resolutions of these events will be filed shortly

14. Our business model is as following: The company operates a beverage business from a leased Phoenix Az location [www.clearvoda.com](http://www.clearvoda.com) is our core business model. (BEVERAGE INDUSTRY) The company is also engaged in certain R&D of solar-powered or green energy type energy product lines; including other "unicorn" type of products and in non-aligned industry, spaces encompassing new or emerging technologies with hyper-growth type opportunities.

This is worth repeating, although we dabble in other "unicorn" type of products and in non-aligned industry, spaces encompassing new or emerging technologies with hyper-growth type opportunities ***OUR CORE BUSINESS MODEL IS THE BEVERAGE BUSINESS.***

More updates and filings will follow on a timely basis

## About SportQuest

The company operates a beverage business from its 10,000 sq foot Phoenix Az location [www.clearvoda.com](http://www.clearvoda.com) as its core business model. The company is also engaged in certain R&D of solar-powered or green energy type energy product lines; including other "unicorn" type of products and in non-aligned industry, spaces encompassing new or emerging technologies with hyper-growth type opportunities.

## SPQS Management

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Disclosure:

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