# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

# Hop-on, Inc.

(a Nevada corporation) 31938 Temecula Parkway, Suite A323 Temecula, CA 92592

> +1-949-756-9008 www.Hop-on.com Contact@Hop-on.com Primary SIC Code: 3661 Secondary SIC: 4813

## Annual Report For the Twelve-months ended December 31, 2021 (the "Reporting Period")

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 7,465,850,472

As of September 30, 2021 (Prior Quarter Period End Date), the number of shares outstanding of our Common Stock was: **7,437,872,395** 

As of December 31, 2020 (Most Recent Completed Fiscal Year End Date), the number of shares outstanding of our Common Stock was: **7,476,872,395** 

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:	No:	X
res.	INO.	

Indicate by check mark whether the company's shell status has changed since the previous reporting period: Yes:  $\Box$  No:  $\boxtimes$ 

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period: Yes: □ No: ⊠

All information in this information and disclosure statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the Issuer. Such information or representations, if made, must not be relied upon as having been authorized by the Issuer, and, further, delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this report and the information incorporated by reference herein may contain "forward-looking statements" (as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended). These statements, which involve risks and uncertainties, reflect our current expectations, intentions, or strategies regarding our possible future results of operations, performance, and achievements. Forward-looking statements include, without limitation: statements regarding future products or product development; statements regarding our product development strategy; and statements regarding future financial performance, results of operations, capital expenditures and sufficiency of capital resources to fund our operating requirements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and applicable rules of the Securities and Exchange Commission and common law.

These forward-looking statements may be identified in this report and the information incorporated by reference by words such as "anticipate", "believe", "could", "estimate", "expect", "intend", "plan", "predict", "project", "should" and similar terms and expressions, including references to assumptions and strategies. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. Investors are therefore cautioned against relying on forward-looking statements.

The following factors are among those that may cause actual results to differ materially from our forward-looking statements:

- Need for additional capital;
- · Limited operating history in our new business model;
- Our ability to successfully expand our operations and manage our future growth;
- · Difficulty in managing our growth and expansion;
- · Dilutive effects of any raising of additional capital;
- The deterioration of global economic conditions and the decline of consumer confidence and spending;
- Our ability to protect intellectual property rights and the value of our products;
- Our ability to maintain a positive reputation; and
- The potential for product liability claims against us;
- Our dependence on third party manufacturers to manufacture our products;
- Changes in laws or regulations, including those concerning taxes and tariffs, made by governmental authorities or regulatory bodies;
- Our common stock is currently classified as a penny stock;
- Our stock price may experience future volatility;
- · Volatile stocks are prone to bounce up and down;
- · The illiquidity of our common stock; and
- The inability to redeem Shares;
- Substantial sales of shares of our common stock.
- Other factors not specifically described above, including other risks, uncertainties, and contingencies.

When considering these forward-looking statements, you should keep in mind the disclosed cautionary and any documents incorporated by reference. We have no obligation and do not undertake to update or revise any such forward-looking statements to reflect events or circumstances after the date of disclosure.

Actual results may vary materially from those in such forward-looking statements as a result of various factors. No assurance can be given that the risk factors described are all of the factors that could cause actual results to vary materially from the forward-looking statements. Investors are therefore cautioned against relying on forward-looking statements.

References to "Hop-on", "Company," "HPNN," "we," "our," and "us" refer to Hop-on, Inc.

#### Item 1. Name and address(es) of the issuer and its predecessors (if any)

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc., then changed to Hop-on.com, Inc. and now is Hop-on, Inc. The Company is in Good Standing.

Neither the Company nor any of its predecessors has ever been in bankruptcy, receivership, or any similar proceeding.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Hop-on, Inc. – name changed May 20, 2005 Hop-on.com, Inc. – name changed June 08, 2000 NWDP.com, Inc. – name changed June 07, 1999 New Discoveries Publishing Corporation – formed March 16, 1993

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Hop-on, Inc., a Nevada public corporation, is currently active and in Good Standing.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

There have been no suspension orders issued by the SEC since inception.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company acquired Vertuoso, LLC for 75,000,000 shares of Hop-on common shares. The shares have not been issued at this time. Curt Doty will retain 10% ownership of Vertuoso, LLC and receive .001% rev. share of Digitalage ad revenue from Vertuoso.

The Company is in the process of working on a stock dividend and cash dividend for common shareholders. The company has not identified the date to be effectuated. The company's intention is to have the dividend completed by first half of 2022.

The address(es) of the issuer's principal executive office:

Hop-on, Inc. 31938 Temecula Parkway, Suite A323 Temecula, CA 92592

The address(es) of the issuer's principal place of business: Check box if principal executive office and principal place of business are the same address:

Hop-on, Inc. 31938 Temecula Parkway, Suite A323 Temecula, CA 92592

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: □ No: ⊠

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Does not apply.

#### Item 2. Security Information:

Trading Symbol:	HPNN
Exact Title and Class of Securities Outstanding:	Common shares
CUSIP:	439338203
Par Value:	\$0.0001
Total Shares Authorized:	7,480,000,000 as of 09/08/2011
Total Shares Outstanding:	7,465,850,472 as of 12/31/2021
Number of shares in the Public Float:	Approximately 5,635,583,730 as of 12/31/2021
Total number of shareholders of record:	Approximately 2,500 as of 12/31/2021

All additional class(es) of publicly traded securities (if any):

#### **Preferred Stock:**

There are 29,000,000 shares of Convertible Preferred Stock authorized with 29,000,000, (5,000,000 Series A, 4,000,000 Series B, 10,000,000 Series C, and 10,000,000 Series D), issued and outstanding as of December 31, 2021.

**Total Preferred A Series Shares:** 5,000,000 Authorized and Outstanding as of 08/28/2007 **Total Preferred B Series Shares:** 4,000,000 Authorized and Outstanding as of 08/28/2007 **Total Preferred C Series Shares:** 10,000,000 Authorized and Outstanding as of 06/20/2011 **Total Preferred D Series Shares:** 10,000,000 Authorized and Outstanding as of 04/30/2014

- No restrictions on the transfer of Company securities.
- No trading suspension orders issued by the SEC in the past 12 months.

Transfer Agent:	Name: Standard Registrar & Transfer Agency Inc.
	Phone: (505) 828-2839
	Email: mary_standardreg@comcast.net
	Address: 1862 Tramway Terrace Loop NE, Albuquerque, NM 87122
	Regulatory Authority: Securities & Exchange Commission

Is the Transfer Agent registered under the Exchange Act? Yes:  $\square$  No:  $\square$ 

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstandin Fiscal Year End:	g as of Second N	lost Recent							
	<u>Opening Bala</u>	nce							
Date 12/31/2019	Common: 7,47 Preferred: 29,								
Date of Transaction:	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
March 5, 2021	Returned to Treasury	(85,000,000)	Common	\$0.0001	No	N/A	N/A	N/A	N/A
May 3, 2021	New issuance	11,000,000	Common	\$0.0029	No	John Woolen	Debt	Restricted	N/A
June 25, 2021	Returned to Treasury	(38,023,818)	Common	\$0.0001	No	N/A	N/A	N/A	N/A
September 15, 2021	Returned to Treasury	(86,976,182)	Common	\$0.0001	No	N/A	N/A	N/A	N/A
September 17, 2021	New issuance	160,000,000	Common	\$0.002	Yes	Yogesh Rane	Debt conversion	Unrestricted	Section 4(a)(1)
October 5, 2021	Returned to Treasury	(72,021,923)	Common	\$0.0001	No	N/A	N/A	N/A	N/A
October 22, 2021	New issuance	100,000,000	Common	\$0.002	Yes	Travis Hahn	Debt conversion	Unrestricted	Section 4(a)(1)
Shares Outstandin	g on Date of This	s Report			I	<u> </u>	I	I	L
-	Ending Balance	2							
Date 12/31/2021	Common: 7,46 Preferred: 29,0								

As of December 31, 2021, company has returned 282,000,000 shares back to the treasury, and no Series A, B, C or D Preferred Stock issuance have been converted.

#### B. Debt Securities, Including Promissory and Convertible Notes

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
03/01/03	568,300	250,000	318,300	On Demand	None	Overseas Ventures, Inc. / Peter D Michaels, President	Loan
05/01/04	282,300	129,500	152,800	On Demand	None	Overseas Ventures, Inc. / Peter D Michaels, President	Loan
01/01/14	36,000	36,000	0	On Demand	None	Neal Newgard	Services

Currently, there are four outstanding promissory notes with terms that are deemed to be usury with exorbitant interest rates. Those notes do not exceed over \$350,000. The Company has made payments on some of those notes and will settle those notes in good faith. Currently, there is no litigation on those transactions.

#### Item 4. Financial Statements:

The unaudited financial statements of the Company described below were prepared in accordance with U.S. GAAP by Neal Newgard, accountant for the Company.

- Balance Sheet on December 31, 2021 and December 31, 2020 (unaudited)
- Statement of Operations for the Twelve Months Ended December 31, 2021 and 2020 Annual (unaudited)
- Statement of Cash Flow for the Twelve Months Ended December 31, 2021 and 2020 Annual (unaudited)
- Statement of Retained Earnings on December 31, 2021 (unaudited)
- Notes to Financial Statements

#### Item 5. Issuer's Business, Products and Services:

#### A. Business Operations

Hop-on, Inc., a Nevada Corporation (HPNN.PK) is a US based international leader in the development and manufacture of electronics, distributed software and telecommunications hardware and services. Since its inception in 1993, the company has a history of innovation and progressive market development and has maintained position as one of the few remaining US-based manufacturers of wireless technology. Hop-on is well-known for developing the world's first CDMA disposable cell phone.

The Company is developing new digital content protection technologies, rights management platform, and decentralized social media network. These new properties are housed under the brand Digitalage<sup>™</sup>. The services will be accessible via Web interface, web services, and dedicated apps for iOS, Android, and iPadOS.

Using the best ideas to make the products that everyone needs and wants worldwide, Hop-on is committed to working with inventors and patent holders so we can bring the latest technology to market at highly competitive prices. We are filling the void left by conglomerates and build quality products efficiently, utilizing our contract manufacturing abilities, focusing on details, and racing to market with essential patent coverage.

Hop-on has a history of innovation and progressive market development, creating opportunities and shareholder value, and impacting the world. Our CEO/Chairman was a pioneer of Internet gaming, creating one of the world's largest Internet gaming sites.

Due to the litigious nature of the consumer electronics and personal computing hardware industries, the Company has rigorously obtained essential patent portfolio license agreements for mobile communications, computing and home entertainment devices. Hop-on has numerous licensing agreements for GSM, WCDMA, 4G LTE/5G, Wi-Fi, infrastructure equipment, base stations and controllers, circuit switched, and packet switched core network elements such as mobile switching, gateway servers and support nodes, transmission equipment, home, visitor and equipment identity registers, network management, operation and maintenance equipment, subscriber terminals, fixed line networks, and multimedia services.

#### B. Company Subsidiaries, Parents, or Affiliated Companies

Hop-on Wireless, Inc. is a wholly owned subsidiary that is on the cutting edge of wireless technology. Our success in securing essential patents for GSM and CDMA technologies have resulted in license agreements with Qualcomm, Motorola, Inter Digital, Lucent, NEC, Alcatel, Ericsson, Philips and Siemens. Currently this subsidiary is not current in the State of Nevada.

Digitalage, Inc., a Nevada Corporation, is an affiliated company that has created a platform that will have global reach, promoting open and free sharing of ideas and content, dialogue and debate, within the confines of U.S. law while sharing revenues with content creators. Digitalage is creating patent pending technologies for Digital Rights Management.

Digitalage is a decentralized social media, peer-to-peer communications, and streaming entertainment platform, also providing personal online data storage, content protection, and digital rights management. It is built on top of bleeding-edge technologies, advanced deep learning models, and strongly held values in free speech, fair and equitable compensation, and the democratic process. Digitalage is implementing paradigm shifts in user interface, user experience, accessibility, recommendation and matchmaking algorithms, social responsibility, royalty collection and distribution, crowd working, along with the creation and consumption of entertainment and journalism.

#### C. Principal Products or Services

Hop-on is utilizing our license agreements with essential patent holders to create revenues where international conglomerates have failed. Their failures to properly obtain licenses to the intellectual property rights of high tech and complicated technologies, to negotiate in good faith or pay royalties to patent holders has resulted in multi billions of dollars invested in products with no ability to sell those technologies in litigious countries that protect patented ideas.

Hop-on has existing relationships with wireless carriers worldwide which now have fewer hardware and software options. Industry consolidations, as well as IPR and security issues experienced by Huawei, ZTE, and others have changed the landscape for enterprise and consumer markets within the mobile and computing industry.

Through our diverse IP portfolio, ODM and supply chain resources, and extensive industry experience, Hop-on is poised to command vital positions in the buildout and retrofitting of 5G and other next generation networks, adding high-demand and competitive capabilities such as Multimedia Broadcast Multicast Services (MBMS), M2M infrastructure, the latest in regionally compliant network security and authentication, and streamlined IoT activation and management.

In the US and EU, consolidation has created niche markets with fewer hardware and software providers that have the proper IPRs. Hop-on is now ready to provide a US-based alternative for Huawei, ZTE, and others that have been effectively barred from executing contracts with US and European carriers over national security concerns, violating IPRs, or selling and exploiting personal and business data from end-users.

Based in Temecula, CA, Hop-on, Inc. manufactures and sells computers, communications products, and consumer electronics. We are also diligently working on building-out capability to manufacture high-tech products in the continental United States. Our products are sold in the United States under the Hop-on brand and have or currently include laptops, tablet computers, mobile phones, and computer monitors. Hop-on is expanding its operations around the world but is focused on markets in the US.

Hop-on is under patent license agreement with Nokia to manufacture, use and sell licensed H.264/AVC decoding products. The H.264 Advanced Video Codec standard as promulgated by ITU-T H.264 (05/2003), MPEG-4 PART 10, and ISO/IEC 14496-10:2003 utilizes fundamental and innovative contributions made by Nokia that reduce the amount of digital data needed to represent video. Nokia's innovations allow video to be transmitted over communications networks, such as cellular networks, with high quality and dramatically lower bandwidth requirements. Nokia's innovations also significantly reduce the size of video files, allowing more efficient storage on mobile devices. Licensed products can more efficiently and effectively stream video over communications networks.

Below is a summary listing of the trademarks owned by the Company:

Hop-on Trademark Chitter Chatter Trademark Tag it Trademark Graffiti Wireless Trademark Size Does Matter Trademark El Tamano Si Importa Trademark Hop-on to the Future Trademark Digitalage Trademark Filed

#### Item 6. Issuer's Facilities:

The Company utilizes a PO BOX 940, Temecula CA 92593-0940. The Company also has satellite offices in Temecula, California and Austin, Texas. There are no other substantial leases, assets, or property, other than the intellectual property which is detailed in the Financial Statements and the Notes to the Financial Statements. The Company has signed a lease on a facility in Santa Fe, NM.

#### Item 7. Company Insiders (Officers, Directors, and Control Persons):

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

There are no known holders possessing 10% or more of the Issuer's outstanding common stock.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Peter D Michaels	CEO/Chairman	Temecula, CA	0	N/A	N/A	

#### Item 8. Legal/Disciplinary History:

- A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:
  - 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Peter Michaels was arrested on 7/12/2021 with a \$50,000 bond issued and arraignment on felony charges scheduled for 11/18/2021 regarding a domestic dispute.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

#### Does Not Apply

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

Hop-on, Inc and other defendants received a default judgment in a civil case in the County of Riverside for approximately \$100,000 in favor of Smokeless Selects. Hop-on is in the process of settling the case or seeking other remedies to resolve the issue.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

#### Does Not Apply

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

#### Does Not Apply

#### Item 9. Third Party Providers:

#### **Securities Counsel**

Spencer G. Feldman O L S H A N OLSHAN FROME WOLOSKY LLP 1325 Avenue of the Americas (Entrance is on 53<sup>rd</sup> Street between Sixth and Seventh Avenues) New York, NY 10019 Phone: +1-212-451-2300 Email: SFeldman@olshanlaw.com, info@olshanlaw.com

#### Accountant

Neal Newgard, Austin, TX

#### **Other Service Providers**

Provide the name of any other service provider(s) that **that assisted**, **advised**, **prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None

For the Twelve-months ended December 31, 2021

## CUSIP No. 439338 20 3

# HOP-ON, INC. a Nevada Corporation

NEVADA (State or other jurisdiction of Incorporation of organization) 90-0066901 (IRS Employee Identification No.)

## PO BOX 940 Temecula, CA 92593-0940

(949) 756-9008

There are 7,480,000,000 shares of common stock authorized with 7,465,850,472 at \$.0001 par value, issued and outstanding as of December 31, 2021.

There are 29,000,000 shares of Convertible Preferred Stock authorized with 29,000,000, (5,000,000 Series A, 4,000,000 Series B, 10,000,000 Series C, and 10,000,000 Series D), issued and outstanding as of December 31, 2021. (See Note)

# FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the "Company"), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

# BALANCE SHEET December 31, 2021

ASSETS20212020Current Assets1,70187Checking/Saving1,70187Accounts Receivable00Total Current Assets1,70187Investment in Digitalage1,621,7140Property and Equipment, Net of Accumulated Depreciation7,5000Other Assets1131,145131,145Intangible Assets- Patents131,145131,145131,145TOTAL ASSETS1,762,060131,2321LIABILITIES & STOCKHOLDERS' EQUITYLiabilities998,3200Current Liabilities998,3200Other Current Liabilities2,791,7752,264,508Total Current Liabilities3,790,0952,264,508
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LiabilitiesCurrent LiabilitiesAccounts PayableOther Current Liabilities2,791,7752,264,508
Accounts Payable   998,320   0     Other Current Liabilities   2,791,775   2,264,508
Other Current Liabilities   2,791,775   2,264,508
Other Current Liabilities   2,791,775   2,264,508
Long Tamp Lightlitics (12.252 0
Long Term Liabilities $\underline{613,352}$ $\underline{0}$ Total Liabilities $4,403,448$ $2,264,508$
Shareholders' Equity
Common Stock, authorized 7,480,000,000 shares; 7,465,850,472 746,585 747,999
issued and outstanding as of December 31, 2021, and reflect
par value of .0001.
Preferred Stock- Series A, authorized 5,000,000 shares; 60,000 60,000
5,000,000 shares issued and outstanding for outstanding debt
Preferred Stock- Series B, authorized 4,000,000 shares; 60,000 60,000
4,000,000 shares issued and outstanding for outstanding debt Preferred Stock- Series C, authorized 10,000,000 shares; 80,000 80,000
10,000,000 shares issued and outstanding for outstanding debt
Preferred Stock- Series D, authorized 10,000,000 shares; 100,000 100,000 100,000
10,000,000 shares issued and outstanding for outstanding debtTreasury Stock100,000
Paid in Capital 25,793,753 25,773,758   Accumulated Deficit -29,581,726 -29,055,034
Total Stockholders' Equity -2,641,388 -2,133,276
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY <u>1,762,060</u> <u>131,232</u>
See notes to consolidated financial statements

# **STATEMENT OF OPERATIONS** For the Twelve-months ended December 31, 2021

	Dec 31 2021	Dec 31 2020
Sales	\$0	\$26,936
Cost of Sales	0	-12,960
Gross Profit	0	13,976
General and Administrative Expenses	-526,692	<u>-190,483</u>
Net Ordinary Income	-526,692	-176,507
Other Income Other Income Total Other Income	0	<u>0</u>
Net Income before Taxes	-526,692	-176,507
Provision for Income Taxes	<u>0</u>	0
Net Income	<u>\$-526,692</u>	<u>-176,507</u>

See notes to consolidated financial statements

# **STATEMENT OF CASH FLOW** For the Twelve-months ended December 31, 2021

	Dec 31 <b>2021</b>	Dec 31 <b>2020</b>
OPERATION ACTIVITIES Net Income Adjustments to reconcile New Income To net cash provided by operations:	\$-526,692	\$-176,507
Investment in Digitalage Accounts Payable Accounts Receivable Due to Officers Loan Payable Credit Card	-1,621,714 998,320 0 180,000 339,100 8,167	$0\\0\\0\\176,270\\0\\0$
Bank Overdraft Net cash provided by Operation Activities	-96,127	<u>0</u> 176,270
INVESTING ACTIVITIES Accum Depr Office Equip Accum Depr Furniture Long-term Loan Paid-in Capital Patents Net cash provided by Investing Activities	0 0 613,351 19,996 <u>-7,500</u> 625,847	0 0 0 <u>0</u> 0
FINANCING ACTIVITES Common Stock Issued (change in par value) Preferred Stock Issued Treasury Stock Net cash provided by Financing Activities	-1,414 0 <u>0</u> -1,414	0 0 <u>0</u> -0
Net Change	528,306	176,270
Net Increase or Decrease in Cash	<u>1,614</u>	<u>-237</u>
Net cash increase for period	<u>1,614</u>	-237
Cash at beginning of period	87	324
Cash at end of period	1,701	87

# STATEMENT OF RETAINED EARNINGS December 31, 2021

December 51, 2021	Preferred	Treasury	Common	Additional	Retained
	Stock	Stock	Stock	Paid-In Capital	Earnings
Balance as of January 2008 Stock Issued for Services	\$1,100,000		\$398,000	\$14,959,405	\$(26,628,708)
Stock issued for Cash			\$198,758	\$177,992	¢(555 595)
Net Loss for the year Balance, December 31, 2008	\$1,100,000		\$596,758	\$15,137,397	\$(555,585) \$(27,184,293)
Stock Issued for Services Stock issued for Cash			\$590,442	(213,150)	
Net Loss for the year			\$570,442	(213,130)	\$(219,959)
Balance, December 31, 2009	\$1,100,000		\$1,187,200	\$14,924,247	\$(27,404,252)
Stock Issued for Services					
Stock issued for debt-payoff	\$600,000		\$2,829,850	\$(2,029,850)	
Net Loss for the year	\$1,700,000		\$4,017,050	¢12 204 207	\$(197,490) \$(27,601,742)
Balance, December 31, 2010	\$1,700,000		\$4,017,030	\$12,894,397	\$(27,001,742)
Stock Issued for Services			\$996,048	\$(896,443)	
Stock issued for Cash			\$399,951	\$(349,951)	
Net Loss for the year to date Balance, December 31, 2011	\$1,700,000		\$5,413,049	\$11,648,003	\$(183,270) \$(27,785,012)
Datance, December 51, 2011	\$1,700,000		\$5,715,077	\$11,040,005	\$(27,785,012)
Stock issued for debt-payoff			\$2,035,000	(\$1,350,000)	¢(1.40.0.41)
Net Loss for the year to date Balance, December 31, 2012	\$1,700,000		\$7,448,049	\$10,298,003	\$(142,241) \$(27,027,253)
Dalance, December 51, 2012	\$1,700,000		\$7,440,049	\$10,298,003	\$(27,927,253)
Stock issued for debt-payoff	300,000			(50,000)	
Net Loss for the year to date	¢ <b>2</b> 000 000		¢7 440 040	¢10 249 002	\$(135,403)
Balance, December 31, 2013	\$2,000,000		\$7,448,049	\$10,248,003	\$(28,062,656)
Net Profit for the year to date					\$(39,478)
Repurchased 1Billion shares	¢100.000	\$100,000	-100,000	7 022 510	
Stock issued for debt-payoff Stock issued, for services	\$100,000		65,196	7,022,510	
Change in par value	-1,800,000		-6,703,245	8,503,245	
Balance, December 31, 2014	\$300,000	\$100,000	\$710,000	\$25,773,758	\$(28,102,134)
Net Profit for the year to date					\$(148,281)
Change in par value Balance, December 31, 2015	\$300,000	\$100,000	\$710,000	\$25,773,758	\$(28,250,415)
	<i>\\</i> 500,000	<i>\</i>	φ/10,000	<i>\\\</i>	Ψ( <b>2</b> 0, <b>2</b> 20, 112)

	Preferred Stock	Treasury Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Net Profit for the year to date Change in par value					\$(124,211)
Balance, December 31, 2016	\$300,000	\$100,000	\$710,000	\$25,773,758	\$(28,374,627)
Net Profit for the year to date Change in par value					\$(166,912)
Balance, December 31, 2017	\$300,000	\$100,000	\$747,999	\$25,773,758	\$(28,541,539)
Net Profit for the year to date Change in par value					\$(162,997)
Balance, December 31, 2018	\$300,000	\$100,000	\$747,999	\$25,773,758	\$(28,704,536)
Net Profit for the year to date					\$(173,991)
Change in par value Balance, December 31, 2019	\$300,000	\$100,000	\$747,999	\$25,773,758	\$(28,878,527)
Net Profit for the year to date Change in par value					\$(176,507)
Balance, December 31, 2020	\$300,000	\$100,000	\$747,999	\$25,773,758	\$(29,055,034)
Net Profit for the 1 <sup>st</sup> quarter			(8.500)		(260,800)
Change in par value Balance, March 31, 2021	\$300,000	\$100,000	(8,500) \$739,499	\$25,773,758	\$(29,315,834)
Net Profit for the 2 <sup>nd</sup> quarter Change in par value					(109,215)
Balance, June 30, 2021	\$300,000	\$100,000	\$739,499	\$25,773,758	\$(29,425,049)
Net Profit for the 3 <sup>nd</sup> quarter			1 200		(156,677)
Change in par value Balance, September 30, 2021	\$300,000	\$100,000	4,288 \$743,787	\$25,773,758	\$(29,581,726)
Net Profit for the 4 <sup>th</sup> quarter					0
Change in par value Balance, December 31, 2021	\$300,000	\$100,000	2,798 \$746,585	\$25,773,758	\$(29,581,726)

See notes to consolidated financial statements

## NOTES TO FINANCIAL STATEMENTS

NOTE 1- The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

NOTE 2- The common stock for 796,049,000 shares distributed for \$79,605 of services has been terminated. The Company has recalled the stock. Hop-on issued 800,000,000 shares for services. The Board of Directors authorized the cancellation of the associated shares and those shares to be issued back to treasury.

NOTE 3- In 2014 all stock was restated at the new par value of .0001, versus the old par value of .001.

## NOTE 4- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies, and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In May 2005, the Company changed its name to Hop-on, Inc. Peter Michaels Pled Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of Wi-Fi cell phone technology. The Company's ever-expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta testing for the gaming software and has plans for the full-scale launch of this new venture as soon as the licenses are obtained. Peter Michaels' Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds and received 3 years' probation, electronic Monitoring (home arrest) for 180 days, \$100 Assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05). The

value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacturer. Hop-on filed a lawsuit against a prior acquisition for Fraud and Breach of Contract. The opposition received a default judgment against Hop-on. Hop-on will file to set the default aside and pursue litigation. On August 26, 2009, a default judgment (the "Judgment") was entered against the Company in the Superior Court of California, County of Orange in the amount of \$3,500,000 on a counterclaim by Defendant, Dan Gannon, for an alleged business tort. The Company was recently advised that the Defendant obtained renewal of the Judgment on May 8, 2019, in the original amount plus accrued interest. The Company intends to seek to have the Judgment vacated.

In 2010, Hop-on signed distribution agreement with USACIG, Inc for distributing "The Electric Cigarette and The Electric Cigar" Hop-on also signed a distribution agreement with Re-Medical for distribution of its heath care products. In 2010, Hop-on signed a distribution agreement with USAcig, Inc. for distributing "The Electric Cigarette" and "The Electric Cigar." Hop-on also signed a distribution agreement with Re-Medical, Inc. for distribution of its heath care products.

In 2011, Hop-on acquired USAcig, Inc. assets for preferred series C Stock of Hop-on. USAcig, Inc. is a U.S. - based manufacturer of nicotine products with proprietary ingredients for the electronic cigarette market, including doses of nicotine delivered by vaporized water, propylene glycol, nicotine solution and other non-carcinogens.

In 2012, Hop-on operated a Mobile Network Virtual Operator in Mexico, to promote phone sales for Cancun International Airport with emergency and concierge services.

In 2013, Hop-on launched the World's First Disposable Smartphone, and developed a newly designed electronic cigarette. The Company issued 2,500,000 shares of Preferred Stock- Series C to reduce Long-Term Liabilities down by \$250,000.

In 2014, Microsoft and Hop-on signed a patent agreement for Android and Chrome devices. Hop-on signed a contract with TeleEpoch. Hop-on, Inc. which will do business in California as Hop-on IP California, Inc. The Company agreed with certain debt holders of the Company to convert their debt to preferred equity of the Company. The reduction in debt with these Debt Exchange Agreements of \$7,162,000.00 was announced in a press release on April 30, 2014. All stock was restated at the new par value of .0001, versus the old par value of .001.

In 2015, Hop-on signed a Patent License Agreement with Nokia of a royalty bearing nature that has been concluded between the Parties for the Licensed Standards; the contents of the Agreement are confidential. Hop-on also signed a Licensing Agreement with Nokia Solutions and Networks BV; the

terms of this Agreement are also confidential. Currently, Hop-on is in the process of resolving the DCTT deposit chill.

In 2020, Hop-on signed a Patent License Agreement with Nokia to manufacture, use and sell licensed H.264/AVC decoding products. The H.264 Advanced Video Codec standard as promulgated by ITU-T H.264 (05/2003), MPEG-4 PART 10, and ISO/IEC 14496-10:2003 utilizes fundamental and innovative contributions made by Nokia that reduce the amount of digital data needed to represent video. After reviewing the number of Preferred Shares, it was discovered that the Series B Preferred Stock is 4,000,000 shares and not 5,000,000 shares. The overall stated value of \$60,000 does not change since these were issued to offset debt, the value was listed correctly, but it was only the number of shares that was stated incorrectly.

As of January 30, 2021, no common shares have been issued since 2015, and no shares have been converted in Series A, B, C or D Preferred Stock issuance.

In 2021 1st Quarter of 2021, the Company returned 85,000,000 shares back to the treasury. The Company entered into license agreements with ASCAP (American Society of Composers, Authors and Publishers) and BMI (Broadcast Music, Inc.), and an interim license agreement with Audible Magic Corporation for the Digitalage website (www.digitalage.com).

3<sup>rd</sup> Quarter of 2021, the Company returned 86,976,182 shares back to the treasury. In September 2021 the Company entered into a license agreement with Snyk Ltd. In October 2021 the Company entered into a license agreement with ACRCloud PTE. Ltd. In November 2021 the Company entered into a license agreement with Audiobyte LLC/Songclip.

4<sup>th</sup> Quarter of 2021, the Company returned 72,021,923 shares back to the treasury. The Company acquired Vertuoso, LLC. The Company entered into a Master Agreement with Dow Jones and Factiva, Inc. for distribution on the Company's Digitalage website and mobile applications of news content from Dow Jones properties, to include Dow Jones, The Wall Street Journal (WSJ), Barron's, and MarketWatch.

# Item 10. Issuer Certification:

I, Neal Newgard, certify that:

1. I have reviewed this Annual Report For the Twelve-months ended December 31, 2021 of Hop-on, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Issuer as of, and for, the periods presented in this disclosure statement.

# SIGNATURES

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

# HOP-ON, INC.

Date:February 28, 2022Signature:/s/ NEAL NEWGARDName:Neal NewgardTitle:Acting Chief Financial Officer