

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Pacific Conquest Holdings Inc.

6/F, Rm C, 50 Stanley Street, Central
Hong Kong, China

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Company Website: www.pacific-conquest.com
Company E-Mail: info@pacific-conquest.com

SIC Code: 0119

Quarterly Report
For the period ended: September 30, 2021
(the "Reporting Period")

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

45,281,998 shares

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

45,281,998 shares

As of March 31, 2021, our most recent fiscal year end, the number of shares outstanding of our Common Stock was:

45,281,998 shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

January 16, 2007, Incorporated as Willow Creek Enterprises, Inc.
October 31, 2014, name changed to Shale Oil International Inc.
May 31, 2019, name changed to Pacific Conquest Holdings Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Issuer was incorporated in the State of Delaware and was registered in Delaware until December 13, 2018, when the Issuer filed for domestication in the State of Nevada and a revocation of its Delaware corporate status. The Issuer is currently incorporated in the State of Nevada and has been from December 13, 2018, to date. The Issuer is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

During the period ended September 30, 2021, the Company divested two non-operational subsidiaries: Conquest Resources Ltd. and Greenfield Biotech Ltd.

During the three months ended September 30, 2021, certain of the Company's creditors agreed settle cumulative outstanding debt of \$35,731 for a cash payment of \$25,000 which amount was remitted by NYJJ Hong Kong Limited ("NYJJ") and subsequently agreed by the Company to be settled by the issuance of 4,544,000 shares of common stock.

On September 15, 2021, a company controlled by the Company's CEO, President, Chairman and controlling shareholder, Mr. Tony Yu sold 26,456,000 shares of common stock to NYJJ for cash consideration of \$125,000. Concurrently Mr. Yu agreed to resign as an officer and director of the Company effective November 15, 2021.

On September 17, 2021, NYJJ sold 31,000,000 shares to Zhang Lin for total consideration of \$275,000, thereby effecting a further change in control of the Company. Mr. Zhang Lin agreed to serve as the Company's CEO, President, Chairman and a director effective November 15, 2021, concurrent with Mr. Yu's resignation.

A total of 4,544,000 shares remain unissued by the Company at the date of this report, and the requisite share transfers to Zhang Lin have not yet concluded. Mr. Lin has accepted the officer and director positions noted above.

The address(es) of the issuer's principal executive office:

6/F, Rm C, 50 Stanley Street, Central, Hong Kong, China

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: PCHK
 Exact title and class of securities outstanding: Common Shares
 CUSIP: 69413V107
 Par or stated value: \$0.0001
 Total shares authorized: 1,000,000,000 as of date: November 12, 2021
 Total shares outstanding: 45,281,998 as of date: November 12, 2021
 Number of shares in the Public Float²: 2,518,673 as of date: November 12, 2021
 Total number of shareholders of record: 75 as of date: November 12, 2021

All additional class(es) of publicly traded securities (if any):

N/A

Transfer Agent (as of date of filing)

Name: Action Stock Transfer Corp.
 Phone: (801) 274-1088
 Email: jb@actionstocktransfer.com
 Address: 6725 Via Austi Pkwy #300,
 Las Vegas, NV 89119 USA

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date <u>March 31, 2019</u> Common: <u>43,314,131</u> Preferred: <u>60</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

					?				
					(Yes/No)				
<u>December 4, 2019</u>	<u>Issuance</u>	<u>99,083</u>	<u>Common</u>	<u>\$0.60</u>	<u>Yes</u>	<u>Global Public Strategies, Inc.⁽¹⁾</u>	<u>Convertible debt</u>	<u>Unrestricted</u>	<u>4(a)(1) of Securities Act of 1933</u>
<u>December 4, 2019</u>	<u>Issuance</u>	<u>13,595</u>	<u>Common</u>	<u>\$0.60</u>	<u>Yes</u>	<u>Global Public Strategies, Inc.⁽¹⁾</u>	<u>Convertible Debt</u>	<u>R</u>	<u>4(2) of Securities Act of 1933</u>
<u>December 4, 2019</u>	<u>Issuance</u>	<u>152,211</u>	<u>Common</u>	<u>\$0.60</u>	<u>Yes</u>	<u>All Natural Pak Inc.⁽²⁾</u>	<u>Convertible Debt</u>	<u>Unrestricted</u>	<u>4(a)(1) of Securities Act of 1933</u>
<u>December 4, 2019</u>	<u>Issuance</u>	<u>20,885</u>	<u>Common</u>	<u>\$0.60</u>	<u>Yes</u>	<u>All Natural Pak, Inc.⁽²⁾</u>	<u>Convertible Debt</u>	<u>R</u>	<u>4(2) of Securities Act of 1933</u>
<u>December 4, 2019</u>	<u>Issuance</u>	<u>1,073,728</u>	<u>Common</u>	<u>\$0.48</u>	<u>Yes</u>	<u>Larry Eastland</u>	<u>Convertible Debt</u>	<u>Unrestricted</u>	<u>4(a)(1) of Securities Act of 1933</u>
<u>December 4, 2019</u>	<u>Issuance</u>	<u>608,365</u>	<u>Common</u>	<u>\$0.48</u>	<u>Yes</u>	<u>Larry Eastland</u>	<u>Convertible Debt</u>	<u>R</u>	<u>4(2) of Securities Act of 1933</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
<u>Date September 30, 2021</u>									
<u>Common: 45,281,998</u>									
<u>Preferred: 60</u>									

(1) Global Public Strategies Inc. is beneficially owned by 90% by Mr. Andy Lai and 10% by Mr. Larry Eastland. Mr. Larry Eastland was an officer and director of the Company until April 20, 2019.

(2) All Natural Pak, Inc is beneficially owned by Justin Eastland, son of former officer and director, Mr. Larry Eastland.

Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Information provided below is as at September 30, 2021:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Li Shen
 Title: CA
 Relationship to Issuer: Accountant

Appended to this report are the unaudited condensed consolidated financial statements for the three and six months ended September 30, 2021, and 2020, including:

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The issuer divested of its operating subsidiaries during the three months ended September 30, 2021 and is currently seeking potential acquisitions. The issuer is currently a shell.

B. Please list any subsidiaries, parents, or affiliated companies.

As of September 30, 2021, the issuer has no subsidiaries having divested of its two wholly owned subsidiaries during the three months ended September 30, 2021.

C. Describe the issuers' principal products or services.

The issuer currently has no products or services.

6) Issuer's Facilities

As at September 30, 2021, the Issuer did not have any assets, properties or facilities, other than its administrative office location in Hong Kong which are agreed to be provided free of charge by former management until such time as the Company has identified a new operating location.

7) Company Insiders (Officers, Directors, and Control Persons)

Information below is provided as of September 30, 2021:

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding ⁽¹⁾	Note

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Tung Kwok (Tony) Yu	CEO, President, Chairman and Director, over 5% shareholder	Hong Kong	26,456,000 ⁽²⁾	Common shares	58.4%	The shares are held indirectly through Obori Asia Limited; a corporation of which Mr. Yu is a beneficial owner. ⁽²⁾ Mr. Yu was appointed an officer and director on May 30, 2019
Qiang Zhi Xu	Director	Hong Kong	0	N/A	0%	Mr. Xu was appointed as a director on May 30, 2019
Impression Ltd.	More than 5% shareholder	Pacific Palisades, CA	3,000,000	Common shares	6.6%	Beneficially owned by Lai Kui Shing and Wai Lai

(1) Based on a total of 45,281,998 shares issued and outstanding

(2) Obori Asia Limited, a Hong Kong corporation, is beneficially owned by Tung Kwok (Tony) Yu and Ming Kin Tsang. Mr. Yu became the Company's CEO, President, Chairman and member of the Board of Directors on May 30, 2019. These shares were agreed to be sold to NYJJ Hong Kong Limited on September 15, 2021. Transfer of ownership is not yet complete. Mr. Tung Kwok (Tony) Yu resigned his positions on November 15, 2021. Concurrently Mr. Zhang Lin was appointed CEO, President, Chairman and a director. Mr. Lin has also acquired a total of 31,000,000 shares of the Company's common stock from NYJJ Hong Kong Limited for a cash payment of \$275,000, the transfer of which shares is still pending, effectively changing control of the Company.

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Sharon D Mitchell
Firm: SD Mitchell & Associates PLC
Address 1: 829 Harcourt Rd
Address 2: Grosse Point Park, Michigan 48230
Phone: 248-515-6035
Email: sharondmac2013@gmail.com

Accountant or Auditor

Name: Li Shen
Firm: The Accounting Connection
Address 1: 145-251 Midpark Blvd SE
Address 2: Calgary, AB T2X 1S3, Canada
Phone: 403-693-8004
Email: support@theaccountingconnection.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Jacqueline Danforth
Firm: The Ideal Connection
Nature of Services: Compliance Consulting Services
Address 1: 30 North Gould, Suite 5953
Address 2: Sheridan, WY 82801
Phone: 646-831-6244
Email: jd@theidealconnection.com

10) Issuer Certification

Principal Executive and Principal Financial Officer:

I, Zhang Lin, certify that:

1. I have reviewed this Quarterly Report for the six months ended September 30, 2021 and 2020 of Pacific Conquest Holdings Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 17, 2021

/s/ Zhang Lin

Principal Executive Officer and
Principal Financial Officer

PACIFIC CONQUEST HOLDINGS INC.
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
Unaudited

For the Six Months ended September 30, 2021 and 2020

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Pacific Conquest Holdings Inc.
 Unaudited Condensed Consolidated Balance Sheets
 (Stated in U.S. Dollars)

	September 30, 2021	March 31, 2021
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ -	\$ -
Total Current Assets	-	-
 Total Assets	\$ -	\$ -
 LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 4,978	53,259
Liability for unissued shares	25,000	-
Income tax payable	-	1,039
Due to related parties	-	148,848
Total Current Liabilities	29,978	203,146
 Total Liabilities	29,978	203,146
 Commitments and Contingencies		
Stockholders' Deficit:		
Preferred stock – authorized 50,000,000 shares of \$0.0001 par value, 60 and 0 shares issued and outstanding	-	-
Common Stock - authorized 1,000,000,000 shares of \$0.0001 par value, 45,281,998 shares of common stock issued and outstanding	4,528	4,528
Additional paid-in capital	651,585	481,704
Accumulated deficit	(686,091)	(689,262)
Accumulated other comprehensive loss	-	(116)
Stockholders' deficit	(29,978)	(203,146)
Total Liabilities and Stockholders' Deficit	\$ -	\$ -

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

Pacific Conquest Holdings Inc.
Unaudited Condensed Consolidated Statements of Operations
and Comprehensive Loss
(Stated in U.S. Dollars)

	For the three months ended September 30,		For the six months ended September 30,	
	2021	2020	2021	2020
Operating expenses				
Professional fees	\$ 2,000	\$ -	\$ 6,000	\$ -
General and administrative expenses	(10,274)	645	(6,266)	5,040
Total operating expenses	(8,274)	645	(266)	5,040
Income (loss) from operations	8,274	(645)	266	(5,040)
Gain on divestment	2,905	-	2,905	-
Net income (loss)	\$ 11,179	\$ (645)	\$ 3,171	\$ (5,040)
Other comprehensive income (loss):				
Net income (loss)	\$ 11,179	\$ (645)	\$ 3,171	\$ (5,040)
Foreign currency translation gain (loss)	137	53	116	(59)
Comprehensive loss	\$ 11,316	\$ (592)	\$ 3,287	\$ (5,099)
Net income (loss) per common share, basic and diluted	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.00)
Weighted average number of common shares – basic and diluted	45,281,998	45,281,998	45,281,998	45,281,998

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

Pacific Conquest Holdings Inc.
Unaudited Condensed Consolidated Statements of Changes in Shareholders' Deficit
(Stated in U.S. Dollars)

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated Comprehensive Income (loss)	Accumulated Deficit	Total Deficit
	Shares	Amount	Shares	Amount				
Balance, March 31, 2021	60	\$ -	45,281,998	\$ 4,528	\$ 481,704	\$ (116)	\$ (689,262)	\$ (203,146)
Foreign currency translation adjustments						(21)		(21)
Loss for the period							(8,008)	(8,008)
Balance, June 30, 2021	60	-	45,281,998	4,528	481,704	(137)	(697,270)	(211,175)
Debt waived and contributed to the Company					169,881			169,881
Foreign currency translation adjustments						137		137
Loss for the period							11,179	11,179
Balance, September 30, 2021	60	\$ -	45,281,998	\$ 4,528	\$ 651,585	\$ -d)	\$ (686,091)	\$ (29,978)

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated Comprehensive Income (loss)	Accumulated Deficit	Total Deficit
	Shares	Amount	Shares	Amount				
Balance, March 31, 2020	60	\$ -	45,281,998	\$ 4,528	\$ 481,704	\$ (7)	\$ (674,147)	\$ (187,922)
Foreign currency translation adjustments						(112)		(112)
Loss for the period							(4,395)	(4,395)
Balance, June 30, 2020	60	-	45,281,998	4,528	481,704	(119)	(678,542)	(192,429)
Foreign currency translation adjustments						53		53
Loss for the period							(645)	(645)
Balance, June 30, 2020	60	\$ -	45,281,998	\$ 4,528	\$ 481,704	\$ (66)	\$ (679,187)	\$ (193,021)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

Pacific Conquest Holdings Inc.
 Unaudited Condensed Consolidated Statements of Cash Flow
 (Stated in U.S. Dollars)

	Six Months ended September 30,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ 3,171	\$ (5,040)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
(Gain) on divestment	(2,905)	
Changes in operating assets and liabilities:		
Accounts payable and accrued expenses	(23,282)	4,140
Due to related parties	23,016	900
Cash used in operating activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash provided by (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash provided by (used in) financing activities	-	-
Effects on changes in foreign exchange rate	-	-
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents, beginning of year	-	-
Cash and cash equivalents, end of year	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest expense	\$ -	\$ -
Accounts payable contributed to additional paid in capital	\$ 50,550	\$ -
Due to related parties contributed to additional paid in capital	\$ 119,331	\$ -
Advances settled with unissued shares	\$ 25,000	\$ -

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

Pacific Conquest Holdings Inc.
Notes to Unaudited Condensed Consolidated Financial Statements
Six Months ended September 30, 2021 and 2020

NOTE 1 - NATURE OF OPERATIONS

Pacific Conquest Holdings, Inc. (formerly Shale Oil International Inc. and Willow Creek Enterprises Inc.) (the “Company” or “PCHK”) was incorporated in the State of Delaware on January 16, 2007. On December 13, 2018, the Issuer filed for domestication in the State of Nevada and a revocation of its Delaware corporate status. The Issuer is currently incorporated in the State of Nevada. The Company was originally organized to explore mineral properties and subsequently changed its business focus in 2019 to the trading of castor oil through the acquisition of subsidiary, Conquest Resources Ltd.

In April 2019, the Company’s then subsidiary, Conquest Resources Ltd., incorporated a wholly owned subsidiary in Xinjiang, China, Greenfield Biotech Ltd. (“Greenfield”), which entity was unable to commence commercial operations as planned as a result of the onset of COVID 19 in early 2020.

While the Company had intended to operate a castor plantation, including processing as its first commercial project, along with complementary renewable energy projects, silkworm farming, trading, agricultural product sales, and import and export of agricultural equipment, the onset of COVID 19 severely impacted the Company’s planned operations and the Company was unable to successfully enact its business plan. As a result, the Company has recently experienced a change in management and control and is seeking a project of merit. (See Note 6 – Other Events).

NOTE 2 – GOING CONCERN

The accompanying unaudited condensed consolidated financial statements have been prepared on the assumption that we will continue as a going concern. As reflected in the accompanying condensed consolidated financial statements, we had a net income of \$3,171 and no cash used in operating activities for the six months ended September 30, 2021. We had both a working capital deficiency a stockholders’ deficiency of \$29,978 as of September 30, 2021. These factors raise substantial doubt about our ability to continue as a going concern. Our ability to continue as a going concern is dependent on our ability to increase sales and obtain external funding for our projects under development. The financial statements do not include any adjustments that may result from the outcome of this uncertainty.

Covid-19 Pandemic: The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Company’s financial condition, liquidity, and future results of operations. However, the onset of COVID 19 required the Company to cease the operation of its first planned commercial castor plantation in 2020. While the pandemic seems to have shifted to a manageable impact on global operations as a whole the fall out of COVID 19 on proposed operations is unknown and the Company is not able to estimate the effects of the COVID-19 outbreak on its planned operations, financial condition, or liquidity for fiscal year 2022.

NOTE 3 – SUMMARY OF ACCOUNTING POLICIES

Principals of Consolidation

The unaudited consolidated financial statements include the accounts of Pacific Conquest Holdings, Inc. and its wholly-owned subsidiary, Conquest Resources, Ltd., and Greenfield Biotech Ltd. All significant intercompany balances and transactions have been eliminated.

Basis of Presentation

The accompanying unaudited consolidated financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP") and are presented in U.S. dollars.

Fiscal Year End

The Company has selected March 31 as its fiscal year end.

Pacific Conquest Holdings Inc.
Notes to Unaudited Condensed Consolidated Financial Statements
Six Months ended September 30, 2021 and 2020

NOTE 3 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of unaudited consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results when ultimately realized could differ from these estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits in banks with maturities of three months or less, and all highly liquid investments which are unrestricted as to withdrawal or use, and which have original maturities of three months or less.

Foreign Currency Translation and Re-measurement

Items included in the unaudited condensed consolidated financial statements of each of the Company and its subsidiaries are measured using the currency of the primary economic environment in which the entity operates (the 'functional currency'). The Company's reporting currency is the U.S. dollar. The functional currency of subsidiaries based in the Hong Kong is Hong Kong Dollars ("HKD") and in China is Chinese Yuan ("CNY"). Under ASC Topic 830-30, all assets and liabilities are translated into United States Dollars ("USD") using the current exchange rate at the end of each fiscal period. Revenues and expenses are translated using the average exchange rates prevailing throughout the period. Translation adjustments are included in other comprehensive income (loss).

Fair Value of Financial Instruments

The Company's financial instruments consist of cash, payables, and amounts due to related parties. The carrying amount of cash, receivables and payables approximates fair value because of the short-term nature of these items. The carrying amount of the notes payable approximate fair value as the individual borrowings bear interest at market interest rates.

Related parties

For the purposes of these unaudited consolidated financial statements, parties are considered to be related if one party has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Comprehensive Income

FASB ASC 220, "Comprehensive Income", establishes standards for reporting and display of comprehensive income, its components and accumulated balances. Comprehensive income, as defined, includes all changes in equity during a period, exclusive of shareholder transactions. Accordingly, comprehensive income (loss) may include certain changes in shareholders' equity (deficit) that are excluded from net income (loss).

Basic and Diluted Loss per Share

The Company reports earnings per share in accordance with FASB ASC 260, "Earnings Per Share." FASB ASC 260 requires presentation of basic and diluted earnings per share in conjunction with the disclosure of the methodology used in computing such earnings per share. Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive.

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NOTE 3 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Company accounts for income taxes in accordance with FASB ASC 740, "Income Taxes", which requires the asset and liability approach for financial accounting and reporting for income taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. A valuation allowance related to deferred tax assets is recorded when it is more likely than not that some portion or all of the deferred tax assets will not be realized.

The Company has a retained deficit from operations. Because there is no certainty that we will realize taxable income in the future, the Company did not record any deferred tax benefit as a result of these losses and recorded a valuation allowance offsetting the entire potential tax benefit.

Recently Issued Financial Accounting Standards

Management has considered all recent accounting pronouncements issued. The Company's management believes that these recent pronouncements will not have a material effect on the Company's financial statements.

NOTE 4 – DIVESTMENT

During the three month period ended September 30, 2021 the Company determined to divest its nonoperating subsidiaries, Conquest Resources Ltd. and Greenfield Biotech Ltd. Ownership was transferred to our President and CEO Mr. Tung Kwok (Tony) Yu. During the three- and six-month periods ended September 30, 2021 and 2020, respectively, the subsidiaries had no operating activities.

Assets and liabilities disposed of are as follows:

	September 30, 2021
Liabilities:	
Income tax payable	\$ 1,036
Due to related parties	1,999
Total Liabilities	3,035
Net Assets	\$ (3,035)
 Consideration:	 0
Realized accumulated other comprehensive income	130
Gain on divestment	\$ 2,905

NOTE 5 – RELATED PARTY TRANSACTIONS

(1) Related party transactions - Mr. Tung Kwok (Tony) Yu

During the years ended March 31, 2021 and 2020, Mr. Tony Yu, director and officer of the Company, advanced a total of \$12,821 and \$8,815 to the Company for operational expenses, respectively.

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NOTE 5 – RELATED PARTY TRANSACTIONS (continued)

(1) Related party transactions - Mr. Tung Kwok (Tony) Yu (cont'd)

During the six months ended September 30, 2021, Mr. Tony Yu, director and officer of the Company, advanced a total of \$23,282 to the Company for operational expenses.

On September 30, 2021, amounts advanced by Mr. Yu in the amount of \$43,013 were agreed by Mr. Yu to be contributed to the Company as additional paid in capital. In addition, a total of payable to Mr. Yu by the Company's subsidiaries was assumed by the subsidiaries upon divestiture.

As of September 30, 2021 and March 31, 2021, the Company owed \$0 and \$21,980 to Mr. Yu, which amounts are included on the balance sheets as "Due to related parties".

(2) Related party transactions – Mr. Larry Eastland, a former officer and director of the Company

The following table details advances from Mr. Eastland and related entities:

Balance, March 31, 2020	<u>\$ 126,868</u>
Balance, March 31, 2021	<u>\$ 126,868</u>
Waived on September 30, 2021	<u>(126,868)</u>
Balance, on September 30, 2021	<u>\$ 0</u>

On September 30, 2021, Mr. Eastland and his related company agreed to forgive amounts payable totaling \$126,868, which outstanding balance was contributed to the Company as additional paid in capital.

NOTE 6 – COMMON STOCK AND PREFERRED STOCK

The Company has authorized 1,000,000,000 shares of common stock, par value \$0.0001 and 50,000,000 shares of Preferred stock, par value \$0.0001.

The Company agreed to issue a total of 4,544,000 shares during the three months ended September 30, 2021 in exchange for \$25,000. As at the date of this report the shares remain unissued. (See Note 6)

Shares of Preferred Stock Issued and outstanding:

There are currently a total of 60 shares of Series A Preferred Stock issued and outstanding carrying super voting rights of 200:1 as to each share of common stock and convertible into shares of common stock at a ratio of 200 common shares for each one share of Series A preferred stock.

Shares of Common and Preferred stock issued and outstanding:

	Number of common stock	Number of Series A Preferred stock
March 31, 2020	45,281,998	60
March 31, 2021	45,281,998	60
September 30, 2021	<u>45,281,998</u>	<u>60</u>

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NOTE 7 – OTHER EVENTS

During the three months ended September 30, 2021 certain of the Company’s creditors agreed settle cumulative outstanding debt of \$35,731 for a cash payment of \$25,000 which amount was remitted by NYJJ Hong Kong Limited (“NYJJ”) and subsequently agreed by the Company to be settled by the issuance of 4,544,000 shares of common stock.

On September 15, 2021 a company controlled by the Company’s CEO, President, Chairman and controlling shareholder, Mr. Tony Yu sold 26,456,000 shares of common stock to NYJJ for cash consideration of \$125,000. Concurrently Mr. Yu agreed to resign as an officer and director of the Company effective November 15, 2021.

On September 17, 2021 NYJJ sold 31,000,000 shares to Zhang Lin for total consideration of \$275,000, thereby effecting a further change in control of the Company. Mr. Zhang Lin agreed to serve as the Company’s CEO, President, Chairman and a director effective November 15, 2021, concurrent with Mr. Yu’s resignation.

NOTE 8 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date that the financial statements were issued and determined that there are no subsequent events to disclose.