

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Hop-on, Inc.**

(a Nevada corporation)

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Temecula, CA 92592

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Primary SIC Code: 3661

Secondary SIC: 4813

### **Annual Report**

**For the Period Ending: December 31, 2020**

(the "Reporting Period")

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*All information in this information and disclosure statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended.*

*No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the Issuer. Such information or representations, if made, must not be relied upon as having been authorized by the Issuer, and, further, delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.*

#### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

Certain statements contained in this report and the information incorporated by reference herein may contain "forward-looking statements" (as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended). These statements, which involve risks and uncertainties, reflect our current expectations, intentions, or strategies regarding our possible future results of operations, performance, and achievements. Forward-looking statements include, without limitation: statements regarding future products or product development; statements regarding future selling, general and administrative costs and research and development spending; statements regarding our product development strategy; and statements regarding future financial performance, results of operations, capital expenditures and sufficiency of capital resources to fund our operating requirements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and applicable rules of the Securities and Exchange Commission and common law.

These forward-looking statements may be identified in this report and the information incorporated by reference by words such as "anticipate", "believe", "could", "estimate", "expect", "intend", "plan", "predict", "project", "should" and similar terms and expressions, including references to assumptions and strategies. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. Investors are therefore cautioned against relying on forward-looking statements.

The following factors are among those that may cause actual results to differ materially from our forward-looking statements:

- Need for additional capital;
- Limited operating history in our new business model;
- Our ability to successfully expand our operations and manage our future growth;
- Difficulty in managing our growth and expansion;
- Dilutive effects of any raising of additional capital;
- The deterioration of global economic conditions and the decline of consumer confidence and spending;
- Our ability to protect intellectual property rights and the value of our products;
- Our ability to maintain a positive reputation; and
- The potential for product liability claims against us;

- Our dependence on third party manufacturers to manufacture our products;
- Changes in laws or regulations, including those concerning taxes and tariffs, made by governmental authorities or regulatory bodies;
- Our common stock is currently classified as a penny stock;
- Our stock price may experience future volatility;
- Volatile stocks are prone to bounce up and down;
- The illiquidity of our common stock; and
- The inability to redeem Shares;
- Substantial sales of shares of our common stock.
- Other factors not specifically described above, including other risks, uncertainties, and contingencies.

When considering these forward-looking statements, you should keep in mind the disclosed cautionary and any documents incorporated by reference. We have no obligation and do not undertake to update or revise any such forward-looking statements to reflect events or circumstances after the date of disclosure.

Actual results may vary materially from those in such forward-looking statements as a result of various factors. No assurance can be given that the risk factors described are all of the factors that could cause actual results to vary materially from the forward-looking statements. Investors are therefore cautioned against relying on forward-looking statements.

References to “Hop-on”, “Company,” “HPNN,” “we,” “our,” and “us” refer to Hop-on, Inc.

As of December 31, 2020, and February 24, 2021, the number of shares outstanding of our Common Stock was: **7,476,872,395**

As of September 30, 2020, the number of shares outstanding of our Common Stock was: **7,476,872,395**

As of June 30, 2020, the number of shares outstanding of our Common Stock was: **7,476,872,395**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes:  No:

**Item 1. Name of the issuer and its predecessors:**

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999. The Company is in Good Standing.

Neither the Company nor any of its predecessors has ever been in bankruptcy, receivership, or any similar proceeding.

## **Item 2. Security Information:**

**Trading Symbol:** HPNN

**Exact Title and Class of Securities Outstanding:** Common shares

**CUSIP:** 439338203

**Par Value:** \$0.0001

**Total Shares Authorized:** 7,480,000,000 as of 09/08/2011

**Total Shares Outstanding:** 7,476,872,395 as of 02/24/2021

**Number of shares in the Public Float:** Approximately 6,500,000,000 as of 02/24/2021

**Total number of shareholders of record:** 1,176 as of 01/04/2021

### **Preferred Stock:**

There are 29,000,000 shares of Convertible Preferred Stock authorized with 29,000,000, (5,000,000 Series A, 4,000,000 Series B, 10,000,000 Series C, and 10,000,000 Series D), issued and outstanding as of December 31, 2020.

**Total Preferred A Series Shares:** 5,000,000 Authorized 08/28/2007

**Total Preferred B Series Shares:** 4,000,000 Authorized 08/28/2007

**Total Preferred C Series Shares:** 10,000,000 Authorized 06/20/2011

**Total Preferred D Series Shares:** 10,000,000 Authorized 04/30/2014

- **No restrictions on the transfer of Company securities.**
- **No trading suspension orders issued by the SEC in the past 12 months.**

### **Transfer Agent:**

**Name:** Standard Registrar & Transfer Agency Inc.

**Address:** 1862 Tramway Terrace Loop NE, Albuquerque, NM 87122

**Telephone:** (505) 828-2839

**Email:** mary\_standardreg@comcast.net

**Registered under the Exchange Act:** Yes

**Regulatory Authority:** Securities & Exchange Commission

### **Dividends**

The Company is in the process of working on a stock dividend.

### **Item 3. Issuance History:**

#### **A. Changes to the Number of Outstanding Shares**

As of February 25, 2021, no common shares have been issued since 2015, and no shares have been converted in Series A, B, C or D Preferred Stock issuance.

#### **B. Debt Securities, Including Promissory and Convertible Notes**

<b>Date of Note Issuance</b>	<b>Outstanding Balance (\$)</b>	<b>Principal Amount at Issuance (\$)</b>	<b>Interest Accrued (\$)</b>	<b>Maturity Date</b>	<b>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</b>	<b>Name of Noteholder (entities must have individual with voting / investment control disclosed).</b>	<b>Reason for Issuance (e.g. Loan, Services, etc.)</b>
03/01/03	538,300	250,000	288,300	On Demand	None	Overseas Ventures, Inc. / Peter D Michaels, President	Loan
05/01/04	267,300	129,500	137,800	On Demand	None	Overseas Ventures, Inc. / Peter D Michaels, President	Loan
01/01/14	36,000	36,000	0	On Demand	None	Neal Newgard	Services

Currently, there are four outstanding promissory notes with terms that are deemed to be usury with exorbitant interest rates. Those notes do not exceed over \$350,000. The Company has made payments on some of those notes and will settle those notes in good faith. Currently, there is no litigation on those transactions.

### **Item 4. Financial Statements:**

The unaudited financial statements of the Company described below were prepared in accordance with U.S. GAAP by Neal Newgard, accountant for the Company.

- Balance Sheet on December 31, 2020 and 2019 (unaudited)
- Statement of Operations for the Twelve Months Ended December 31, 2020 and 2019 (unaudited)
- Statement of Cash Flow for the Twelve Months Ended December 31, 2020 and 2019 (unaudited)
- Statement of Changes in Stockholders' Equity on December 31, 2020 (unaudited)
- Notes to Financial Statements

### **Item 5. Issuer's Business, Products and Services:**

#### **A. Business operations**

Hop-on, Inc., a Nevada Corporation (HPNN.PK) is a US based international leader in the development and manufacture of electronics, distributed software and telecommunications hardware and services. Since its inception in 1993, the company has a history of innovation and progressive market development and has maintained position as one of the few remaining US-based manufacturers of wireless technology. Hop-on is well-known for developing the world's first CDMA disposable cell phone.

Using the best ideas to make the products that everyone needs and wants worldwide, Hop-on is committed to working with inventors and patent holders so we can bring the latest technology to market at highly competitive prices. We are filling the void left by conglomerates and build quality products efficiently, utilizing our contract manufacturing abilities, focusing on details, and racing to market with essential patent coverage.

Hop-on has a history of innovation and progressive market development, creating opportunities and shareholder value, and impacting the world. Our CEO/Chairman was a pioneer of Internet gaming, creating one of the world's largest Internet gaming sites.

Due to the litigious nature of the consumer electronics and personal computing hardware industries, the Company has rigorously obtained essential patent portfolio license agreements for mobile communications, computing and home entertainment devices. Hop-on has numerous licensing agreements for GSM, WCDMA, 4G LTE/5G, Wi-Fi, infrastructure equipment, base stations and controllers, circuit switched and packet switched core network elements such as mobile switching, gateway servers and support nodes, transmission equipment, home, visitor and equipment identity registers, network management, operation and maintenance equipment, subscriber terminals, fixed line networks, and multimedia services.

## **B. Company Subsidiaries:**

Hop-on Wireless, Inc. is a wholly owned subsidiary that is on the cutting edge of wireless technology. Our success in securing essential patents for GSM and CDMA technologies have resulted in license agreements with Qualcomm, Motorola, Inter Digital, Lucent, NEC, Alcatel, Ericsson, Philips and Siemens. Currently this subsidiary is not current in the State of Nevada.

## **C. Principal products, services, and their markets**

Hop-on is utilizing our license agreements with essential patent holders to create revenues where international conglomerates have failed. Their failures to properly obtain licenses to the intellectual property rights of high tech and complicated technologies, to negotiate in good faith or pay royalties to patent holders has resulted in multi billions of dollars invested in products with no ability to sell those technologies in litigious countries that protect patented ideas.

Hop-on has existing relationships with wireless carriers worldwide which now have fewer hardware and software options. Industry consolidations, as well as IPR and security issues experienced by Huawei, ZTE, and others have changed the landscape for enterprise and consumer markets within the mobile and computing industry.

Through our diverse IP portfolio, ODM and supply chain resources, and extensive industry experience, Hop-on is poised to command vital positions in the buildout and retrofitting of 5G and other next generation networks, adding high-demand and competitive capabilities such as Multimedia Broadcast Multicast Services (MBMS), M2M infrastructure, the latest in regionally compliant network security and authentication, and streamlined IoT activation and management.

In the US and EU, consolidation has created niche markets with fewer hardware and software providers that have the proper IPRs. Hop-on is now ready to provide a US-based alternative for Huawei, ZTE, and others that have been effectively barred from executing contracts with US and European carriers over national security concerns, violating IPRs, or selling and exploiting personal and business data from end-users.

Based in Temecula, CA with offices in Shenzhen China, Hop-on, Inc. manufactures and sells computers, communications products, and consumer electronics. We are also diligently working on building-out capability to manufacture high-tech products in the continental United States. Our products are sold in the United States under the Hop-on brand and have or currently include laptops, tablet computers, mobile phones, and computer monitors. Hop-on is expanding its operations around the world but is focused on markets in the US.

Hop-on is under patent license agreement with Nokia to manufacture, use and sell licensed H.264/AVC decoding products. The H.264 Advanced Video Codec standard as promulgated by ITU-T H.264 (05/2003), MPEG-4 PART 10, and ISO/IEC 14496-10:2003 utilizes fundamental and innovative contributions made by Nokia that reduce the amount of digital data needed to represent video. Nokia's innovations allow video to be transmitted over communications networks, such as cellular networks, with high quality and dramatically lower bandwidth requirements. Nokia's innovations also significantly reduce the size of video files, allowing more efficient storage on mobile devices. Licensed products can more efficiently and effectively stream video over communications networks.

The Company is creating a platform that will have global reach, promoting open and free sharing of ideas and content, dialogue and debate, within the confines of U.S. law while sharing revenues with content creators. The Company is creating patent pending technologies for Digital Rights Management.

Below is a summary listing of the trademarks owned by the Company:

Hop-on Trademark  
 Chitter Chatter Trademark  
 Tag it Trademark  
 Graffiti Wireless Trademark  
 Size Does Matter Trademark  
 El Tamano Si Importa Trademark  
 Hop-on to the Future Trademark

**Item 6. Describe the Issuer’s Facilities:**

The Company utilizes a PO BOX 940, Temecula CA 92593-0940. The Company also has satellite offices in Temecula, California. There are no other substantial leases, assets, or property, other than the intellectual property which is detailed in the Financial Statements and the Notes to the Financial Statements. The Company is in the process of securing a lease for a distribution center out of Houston, Texas area.

**Item 7. Officers, Directors, and Control Persons:**

There are no holders possessing 10% or more of the Issuer’s outstanding common stock.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Peter D Michaels	CEO/Chairman	Temecula, CA	0	N/A	N/A	

**Item 8. Legal/Disciplinary History:**

Hop-on, Inc and other defendants received a default judgment in a civil case in the County of Riverside for approximately \$100,000 in favor of Smokeless Selects. Hop-on is in the process of settling the case or seeking other remedies to resolve the issue.

**Item 9. Third Party Providers:**

**Legal Counsel**

Spencer G. Feldman  
 O L S H A N  
 OLSHAN FROME WOLOSKY LLP  
 1325 Avenue of the Americas  
 (Entrance is on 53<sup>rd</sup> Street between Sixth and Seventh Avenues)  
 New York, NY 10019  
 Phone: +1-212-451-2300  
 Email: SFeldman@olshanlaw.com, info@olshanlaw.com

**Accountant**

Neal Newgard, Austin, TX

**Other Advisors**

None

## FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the "Company"), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

The Company's Fiscal Year End Date is December 31.

### HOP-ON, INC. A Nevada Corporation

#### BALANCE SHEET December 31, 2020

	Dec 31 2020	Dec 31 2019
<b>ASSETS</b>		
Current Assets		
Checking/Saving	87	324
Accounts Receivable	<u>0</u>	<u>0</u>
Total Current Assets	87	324
Property and Equipment, Net of Accumulated Depreciation	0	0
Other Assets		
Intangible Assets- Patents	<u>131,145</u>	<u>131,145</u>
Total Other Assets	131,145	131,145
<b>TOTAL ASSETS</b>	<b><u>131,232</u></b>	<b><u>131,469</u></b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	0	0
Other Current Liabilities	<u>2,264,508</u>	<u>2,088,238</u>
Total Current Liabilities	2,264,508	2,088,238
Long Term Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	2,264,508	2,088,238
Shareholders' Equity		
Common Stock, authorized 7,480,000,000 shares: 7,479,999,999 issued and outstanding as of December 31, 2020, and reflect change in par value from .001 to .0001.	747,999	747,999
Preferred Stock- Series A, authorized 5,000,000 shares: 5,000,000 shares issued and outstanding for outstanding debt	60,000	60,000
Preferred Stock- Series B, authorized 4,000,000 shares: 4,000,000 shares issued and outstanding for outstanding debt	60,000	60,000
Preferred Stock- Series C, authorized 10,000,000 shares: 10,000,000 shares issued and outstanding for outstanding debt	80,000	80,000
Preferred Stock- Series D, authorized 10,000,000 shares: 10,000,000 shares issued and outstanding for outstanding debt	100,000	100,000
Treasury Stock	100,000	100,000
Paid in Capital	25,773,759	25,773,758
Accumulated Deficit	<u>(29,055,034)</u>	<u>(28,878,527)</u>
Total Stockholders' Equity	(2,133,276)	(1,956,769)
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b><u>131,232</u></b>	<b><u>131,469</u></b>
See notes to consolidated financial statements		

**HOP-ON, INC.**

**STATEMENT OF OPERATIONS**  
**For the twelve-months ended December 31, 2020**

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	Dec 31 <b>2020</b>	Dec 31 <b>2019</b>
Sales	26,936	26,751
Cost of Sales	(12,960)	(12,576)
Gross Profit	<u>13,976</u>	<u>14,175</u>
General and Administrative Expenses	<u>(190,483)</u>	<u>(188,166)</u>
Net Ordinary Income	(176,507)	(173,991)
Other Income		
Other Income	<u>0</u>	<u>0</u>
Total Other Income	0	0
Net Income before Taxes	(176,507)	(173,991)
Provision for Income Taxes	<u>0</u>	<u>0</u>
Net Income	<u>(176,507)</u>	<u>(173,991)</u>

See notes to consolidated financial statements

**HOP-ON, INC.****STATEMENT OF CASH FLOW****For the twelve-months ended December 31, 2020**

	Dec 2020	Dec 2019
<b>OPERATION ACTIVITIES</b>		
Net Income	(176,507)	(173,991)
Adjustments to reconcile New Income To net cash provided by operations:		
Accounts Payable	0	0
Accounts Receivable	0	0
Due to Officers	176,270	174,064
Loan Payable	0	0
Sales Tax Payable	0	0
Accrued Interest	0	0
Bank Overdraft	<u>0</u>	<u>0</u>
Net cash provided by Operation Activities	176,270	174,064
<b>INVESTING ACTIVITIES</b>		
Accum Depr Office Equip	0	0
Accum Depr Furniture	0	0
Long-term Loan	0	0
Paid-in Capital	0	0
Patents	<u>0</u>	<u>0</u>
Net cash provided by Investing Activities	0	0
<b>FINANCING ACTIVITIES</b>		
Common Stock Issued (change in par value)	0	0
Preferred Stock Issued	0	0
Treasury Stock	<u>0</u>	<u>0</u>
Net cash provided by Financing Activities	0	0
Net Change	176,270	174,064
Net Increase or Decrease in Cash	<u>(237)</u>	<u>73</u>
Net cash increase for period	(237)	73
Cash at beginning of period	<u>324</u>	<u>251</u>
Cash at end of period	87	324

**HOP-ON, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY**  
**December 31, 2020**

	Preferred Stock	Treasury Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Balance as of January 2008	1,100,000		398,000	14,959,405	(26,628,708)
Stock Issued for Services					
Stock issued for Cash			198,758	177,992	
Net Loss for the year					(555,585)
Balance, December 31, 2008	1,100,000		596,758	15,137,397	(27,184,293)
Stock Issued for Services					
Stock issued for Cash			590,442	(213,150)	
Net Loss for the year					(219,959)
Balance, December 31, 2009	1,100,000		1,187,200	14,924,247	(27,404,252)
Stock Issued for Services					
Stock issued for debt-payoff	600,000		2,829,850	(2,029,850)	
Net Loss for the year					(197,490)
Balance, December 31, 2010	1,700,000		4,017,050	12,894,397	(27,601,742)
Stock Issued for Services					
Stock issued for Cash			996,048	(896,443)	
Net Loss for the year to date			399,951	(349,951)	(183,270)
Balance, December 31, 2011	1,700,000		5,413,049	11,648,003	(27,785,012)
Stock issued for debt-payoff			2,035,000	(1,350,000)	
Net Loss for the year to date					(142,241)
Balance, December 31, 2012	1,700,000		7,448,049	10,298,003	(27,927,253)
Stock issued for debt-payoff	300,000			(50,000)	
Net Loss for the year to date					(135,403)
Balance, December 31, 2013	2,000,000		7,448,049	10,248,003	(28,062,656)
Net Profit for the year to date					(39,478)
Repurchased 1Billion shares		100,000	(100,000)		
Stock issued for debt-payoff	100,000			7,022,510	
Stock issued, for services			65,196		
Change in par value	(1,800,000)		(6,703,245)	8,503,245	
Balance, December 31, 2014	300,000	100,000	710,000	25,773,758	(28,102,134)
Net Profit for the year to date					(148,281)
Change in par value					
Balance, December 31, 2015	300,000	100,000	710,000	25,773,758	(28,250,415)

	Preferred Stock	Treasury Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Net Profit for the year to date					(124,211)
Change in par value					
Balance, December 31, 2016	300,000	100,000	710,000	25,773,758	(28,374,627)
Net Profit for the year to date					(166,912)
Change in par value					
Balance, December 31, 2017	300,000	100,000	747,999	25,773,758	(28,541,539)
Net Profit for the year to date					(162,997)
Change in par value					
Balance, December 31, 2018	300,000	100,000	747,999	25,773,758	(28,704,536)
Net Profit for the year to date					(173,991)
Change in par value					
Balance, December 31, 2019	300,000	100,000	747,999	25,773,758	(28,878,527)
Net Profit for the year to date					(176,507)
Change in par value					
Balance, December 31, 2020	300,000	100,000	747,999	25,773,758	(29,055,034)

See notes to consolidated financial statements

## **HOP-ON, INC.**

### **NOTES TO FINANCIAL STATEMENTS**

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Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies, and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In May 2005, the Company changed its name to Hop-on, Inc. Peter Michaels Pled Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of Wi-Fi cell phone technology. The Company's ever-expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta testing for the gaming software and has plans for the full-scale launch of this new venture as soon as the licenses are obtained. Peter Michaels' Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds and received 3 years' probation, electronic Monitoring (home arrest) for 180 days, \$100 Assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05). The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacture. Hop-on filed a lawsuit against a prior acquisition for Fraud and Breach of Contract. The opposition received a default judgment against Hop-on. Hop-on, will file to set the default aside and pursue litigation.

In 2010, Hop-on signed distribution agreement with USACIG, Inc for distributing "The Electric Cigarette and The Electric Cigar" Hop-on also signed a distribution agreement with Re-Medical for distribution of its health care products. In 2010, Hop-on signed a distribution agreement with USAcig, Inc. for distributing "The Electric Cigarette" and "The Electric Cigar." Hop-on also signed a distribution agreement with Re-Medical, Inc. for distribution of its health care products.

In 2011, Hop-on acquired USAcig, Inc. assets for preferred series C Stock of Hop-on. USAcig, Inc. is a U.S. - based manufacturer of nicotine products with proprietary ingredients for the electronic cigarette market, including doses of nicotine delivered by vaporized water, propylene glycol, nicotine solution and other non-carcinogens.

In 2012, Hop-on operated a Mobile Network Virtual Operator in Mexico, to promote phone sales for Cancun International Airport with emergency and concierge services.

In 2013, Hop-on launched the World's First Disposable Smartphone, and developed a newly designed electronic cigarette. The Company issued 2,500,000 shares of Preferred Stock- Series C to reduce Long-Term Liabilities down by \$250,000.

In 2014, Microsoft and Hop-on signed a patent agreement for Android and Chrome devices. Hop-on signed a contract with TeleEpoch. Hop-on, Inc. which will do business in California as Hop-on IP California, Inc. The Company agreed with certain debt holders of the Company to convert their debt to preferred equity of the Company. The reduction in debt with these Debt Exchange Agreements of \$7,162,000.00 was announced in a press release on April 30, 2014. All stock was restated at the new par value of .0001, versus the old par value of .001.

In 2015, Hop-on signed a Patent License Agreement with Nokia of a royalty bearing nature that has been concluded between the Parties for the Licensed Standards; the contents of the Agreement are confidential. Hop-on also signed a Licensing Agreement with Nokia Solutions and Networks BV; the terms of this Agreement are also confidential. Currently, Hop-on is in the process of resolving the DCTT deposit chill.

In 2020, Hop-on signed a Patent License Agreement with Nokia to manufacture, use and sell licensed H.264/AVC decoding products. The H.264 Advanced Video Codec standard as promulgated by ITU-T H.264 (05/2003), MPEG-4 PART 10, and ISO/IEC 14496-10:2003 utilizes fundamental and innovative contributions made by Nokia that reduce the amount of digital data needed to represent video. After reviewing the number of Preferred Shares, it was discovered that the Series B Preferred Stock is 4,000,000 shares and not 5,000,000 shares. The overall stated value of \$60,000 does not change since these were issued to offset debt, the value was listed correctly, but it was only the number of shares that was stated incorrectly.

As of January 30, 2021, no common shares have been issued since 2015, and no shares have been converted in Series A, B, C or D Preferred Stock issuance.

**Item 10. Issuer Certification:**

I, Peter Michaels, certify that:

1. I have reviewed this Annual Report for the Period Ending December 31, 2020 of Hop-on, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Issuer as of, and for, the period presented in this disclosure statement.

**SIGNATURES**

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**HOP-ON, INC.**

Date: March 1, 2021  
Signature: /s/ Peter Michaels  
Name: Peter Michaels  
Title: Chief Executive Officer and  
Acting Chief Financial Officer