



**HYDRO POWER TECHNOLOGIES INC.**  
**F/K/A PLAYBOX(US), Inc.**

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**Annual Report For 1<sup>ST</sup> Quarter for the**  
**Period Ending**  
**December 31, 2020**



## **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

### **HYDRO POWER TECHNOLOGIES INC. f/k/a Playbox(US), Inc. A Wyoming Corporation**

<https://www.hydropowertechnologies.com/>  
[info@hydropowertechnologies.com](mailto:info@hydropowertechnologies.com)

**SIC CODE 4911**

**1<sup>ST</sup> Quarter for the**

**For the Period Ending: December 31, 2021**

**As of December 31, 2020, the number of shares outstanding was:**

<b>Common Stock:</b>	<b>241,590,936</b>
<b>Preferred Series A</b>	<b>110</b>
<b>Preferred Series B</b>	<b>0</b>
<b>Preferred Series C</b>	<b>0</b>
<b>Preferred Series D</b>	<b>0</b>
<b>Preferred Series E</b>	<b>4,051,879</b>
<b>Preferred Series F</b>	<b>0</b>

**As of September 30, 2020 the number of shares outstanding of was:**

<b>Common Stock:</b>	<b>241,590,936</b>
<b>Preferred Series A</b>	<b>110</b>
<b>Preferred Series B</b>	<b>0</b>
<b>Preferred Series C</b>	<b>0</b>
<b>Preferred Series D</b>	<b>0</b>
<b>Preferred Series E</b>	<b>4,051,879</b>
<b>Preferred Series F</b>	<b>0</b>

**As of September 30, 2020, the most Recent Completed Fiscal Year End Date, the number of shares outstanding of our Common Stock was:**

<b>Common Stock:</b>	<b>241,590,936</b>
<b>Preferred Series A</b>	<b>110</b>
<b>Preferred Series B</b>	<b>0</b>
<b>Preferred Series C</b>	<b>0</b>
<b>Preferred Series D</b>	<b>0</b>
<b>Preferred Series E</b>	<b>4,051,879</b>
<b>Preferred Series F</b>	<b>0</b>

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The exact name of the issuer is Playbox(US), Inc. We were incorporated as Boyd Holdings Inc. on April 1, 2005, in the State of Nevada. On March 24, 2006 the name was changed to Playbox (US) Inc. On April 8, 2020, the Company amendment was approved by the Secretary of State for the State of Wyoming and the name of the Company was changed to Hydro Power Technologies, Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

We were incorporated as Boyd Holdings Inc. on April 1, 2005, in the State of Nevada. On March 24, 2006 the name was changed to Playbox (US) Inc and the Issuer domicile was changed to Wyoming. The Issuer current standing in the State of Wyoming is Active. On April 8, 2020, the Company amendment was approved by the Secretary of State for the State of Wyoming and the name of the Company was changed to Hydro Power Technologies, Inc.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☒ No: ☐

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets.

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

On August 9, 2017, the District Court for the First Judicial District, Laramie, Wyoming, Case Number 186-067, issued an Order Granting the Custodianship of the Company to Wyoming Receivership Company, LLC, a Wyoming Limited Liability Company.

## 2) Security Information

Trading symbol:	PYBX	
Exact title and class of securities outstanding:	Common	
CUSIP:	72811U309	
Par or stated value:	\$0.0001	
Total shares authorized:	5,000,000,000	as of date: December 31, 2020
Total shares outstanding:	241,590,936	as of date: December 31, 2020
Number of shares in the Public Float <sup>2</sup> :	58,840,935	as of date: December 31, 2020
Total number of shareholders of record:	429	as of date: December 31, 2020

*All additional class(es) of publicly traded securities (if any):*

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____

### Transfer Agent

Name: Mountain Share Transfer, LLC  
Phone: (404)-474-3110  
Email: [esn@mountainsharetransfer.com](mailto:esn@mountainsharetransfer.com)

Note: On September 27, 2019, the Issuer changed the Transfer Agent from Action Stock Transfer to Mountain Share Transfer.

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

No

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

PlayBox (US) Inc. was incorporated in April 2005 to market music and related music items. In 2016 the Company changed its business plan to embrace and incorporate new and innovative building technologies through our purchase of Talsa Construction Ltd and Con-X Construction Ltd. In June 2011 the Company sold both subsidiaries. On August 20, 2019, Charged Investments, LLC, sold its 1,000,000,000 shares of common stock to Hydro Power Technologies, Inc. pursuant to a Securities Purchase Agreement. Charged Investments, Inc. and its President Michael Hough appointed the new officers and directors of the company and resigned from the Company. Pursuant to the terms of the agreement, Mountain Share Transfer was appointed as the new transfer agent and Mountain Share Transfer agreed to hold the 1,000,000,000 in trust

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

for Hydro Power Technologies, Inc. Hydro Power Technologies, Inc. has agreed that as of December 31, 2019 Playbox(US), Inc. shall own 100% of its assets, including intellectual property, and all its business operations and ownership will be operated by Playbox (US) Inc. The shareholders of Hydro Power Technologies, Inc. will receive shares of Playbox(US), Inc. in exchange for their shares of Hydro Power Technologies, Inc. Mountain Share Transfer will be returning 500,000,000 million shares of common stock to Treasury of Playbox(US), Inc. and Mountain Share Transfer, as trustee, shall exchange the Hydro Power Technologies, Inc shares for Playbox(US) Inc. shares it holds in trust. The beneficial owner of Mountain Share Transfer, LLC is Erik Nelson who resides in Atlanta, Georgia. The majority beneficial owner of Hydro Power Technologies, Inc is Grant F Sanders of Burlington, Ontario Canada.

Additionally, on August 20, 2019, pursuant to a Securities Purchase Agreement 100% of the Preferred Series A Stock controlled by previous control shareholders were acquired by principals of Hydro Power Technologies, Inc. In the acquisition from the previous control shareholders, the Company has acquired 32,000,000 shares of common stock which were issued to shareholders and not delivered due to non-payment for the shares. The Company will be filing a civil lawsuit for non-payment and return the 32,000,000 shares to treasury.

On February 4, 2020, a Shareholder Meeting was held pursuant to a Shareholder Proxy for Special Meeting of the Shareholders which was mailed on January 13, 2020. There were no shareholders present at the teleconference meeting. Mountain Share Transfer, LLC, the Transfer Agent and Meeting Host, received proxy votes from 15 shareholders, where the majority of the shareholders voted and approved the ratification of the following Officers and Directors:

Michael Shamber, President/Director  
Calvin Lucyshyn, CFO,  
Darren Timmer, Secretary, Treasurer,  
John Versfelt, Director of the Company.

As of March 16, 2020, a Share Exchange Agreement was executed by Hydro Power Technologies, Inc. and Mountain Share Transfer, LLC. As Trustee, which provided for the Trustee to exchange 100% of the shares of Hydro Power Technologies, Inc. for shares of Playbox(US), Inc. The Company, Playbox (US), Inc., obtained One Hundred Percent (100%) control of the assets, contracts, including but not limited to intellectual property, and the ongoing management of the business of Hydro Power Technologies, Inc. under Playbox(US), Inc. The Effective date of the Share Exchange Agreement is December 31<sup>st</sup>, 2019. The Company's financial statements in this filing include the operations of the former private company, Hydro Power Technologies, Inc., and the surviving company, Hydro Power Technologies, Inc., f/k/a Playbox(US), Inc.

On April 8, 2020, the Company filed an amendment to the Articles of Incorporation, which was approved by the Secretary of State for the State of Wyoming. This amendment changed the name of the Company to Hydro Power Technologies, Inc. The Company's Transfer Agent, Mountain Share Transfer, has filed an application with FINRA for approval of the name change and requested a new Symbol and CUSIP Number for the Company. The Company will notify the shareholders upon the approval by FINRA. As of the date of this Report, the application is still pending by FINRA and our SEC Counsel has provided an exhaustive response to FINRA. The Company anticipates the name change will be completed in the near future.

On December 31<sup>st</sup>, 2019, the Company, due to the asset purchase agreement finalized between Playbox US, Inc. and Hydro Power Technologies, Inc., filed a Supplemental Filing with OTC Markets to remove the shell designation from the OTC Markets portal. The OTC Markets has removed the "Shell" designation Risk factor from the company portal page on OTC Markets.

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒



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**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

- PatientTrac Limited is a UK Limited Company located at 150-152 Fenchurch Street, London, England. The beneficial Owner is H. Wayne Hayes, Jr. On March 27, 2020, PatientTrac Limited transferred 12,000,000 shares of the 17,499,000 to Association Continentale de Réassurance N.V., a Belgium Reinsurance Company located at Arendshoflaan 11, B-2100 Antwerp, Belgium. The Beneficial Owner is Adriaan Vangelabbek.
- Globagro Corporation, Suite 205A, Saffrey Square, Bay Street, New Providence, Nassau, Bahamas, the Beneficial Owner is Grant F. Sanders.
- \*\* Mountain Share Transfer, LLC, of Atlanta, Georgia. Erik Nelson is the President and Sole Shareholder of Mountain Share Transfer, LLC who held the role as Trustee, Mountain Share Transfer address is 2030 Power Ferry Road SE, Suite # 212, Atlanta, GA. 30339.

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
08/09/2017	\$29,948	\$25,000	4,948	demand	Conversion at \$.001 common stock price	Tracy Firm, Ltd. to Charged Investment, LLC. (Note 1) Charged Investment to Airam Capital, Inc. (Note 3)	Custodian Fees and Expenses
03/28/2008	\$10,000	\$74,750	0	Demand	Conversion at \$.001 common stock	Delta Music to Kars Capital Inc (Note 2) and Kars Capital Inc to Airam Capital Inc. (Note 3)	Loan to Issuer
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

Note 1. On December 27, 2017, pursuant to a Securities Purchase Agreement, the Custodian appointed Michael Hough, the President, Secretary of the Company. The Custodian, Adam Tracy resigned as an officer and director. Pursuant to the two Securities Purchase Agreement(s), Archangel West Coast Ltd. agreed to transfer the 1,000,000,000 shares of common stock to Charged Investments, LLC. and The Tracy Firm agreed to assign the 25,000 Demand Promissory Note to Charged Investments, LLC. The beneficial owner of Charged Investment LLC is Michael Hough. The beneficial owner of The Tracy Firm is Adam Tracy of Chicago, Illinois.

Note 2. On June 14, 2011, Delta Music sold and assigned the \$74,750 promissory note to Kars Capital, Inc. On July 19, 2011, Kars Capital Inc. converted \$64,750 of the \$74,750 promissory note for 64,750 shares of Preferred Series E stock. The beneficial Shareholder of Delta Music is Laurence Adams, 222 Cray Avenue, Orrington, Kent BR5 3PZ UK. The beneficial owner of Kars Capital, Inc. is Stanley Larsen of Alberta, Canada

Note 3. On August 20, 2019, Charged Investment, Inc. sold its interest in the \$25,000 promissory note to Airam Capital, Inc. On August 20, 2019, Kars Capital Inc. sold its interest in the remaining balance of \$10,000 to Airam Capital, Inc. The beneficial owner of Airam Capital, Inc. is Aldo Rotondi or Toronto, Canada. The beneficial owner of Kars Capital, Inc. is Stanley Larsen of Alberta, Canada. The beneficial owner of Airam Capital, Inc. is Aldo

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Peter Zompa  
Title: Accountant  
Relationship to Issuer: Contract Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

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Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

#### 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The business plan has changed to seek an acquisition of new technology or an operating business producing revenues on acquisition. With this mission, Playbox (US) through its 100% acquisition of Hydro Power Technologies Inc., is now a company founded on innovation. The company is committed to developing long term technology solutions that enhance power generation output in hydropower applications. Our corporate mission is to develop and deliver innovative green hydropower technology solutions that are renewable, reliable and cost effective.

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.



- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Hydro Power Technologies, Inc.  
4200 Morris Drive  
Burlington, ONT L7L5L6 Canada  
[www.hydrowpowertechologies.com](http://www.hydrowpowertechologies.com)  
888-993-0989  
[info@hydrowpowertechologies.com](mailto:info@hydrowpowertechologies.com)

- C. Describe the issuers' principal products or services, and their markets

The company is committed to developing long term technology solutions that enhance power generation output in hydropower applications. Our corporate mission is to develop and deliver innovative green hydropower technology solutions that are renewable, reliable and cost effective

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Issuer office is located at 4200 Morris Drive, Burlington, ONT L7L5L6, Canada which is the Corporate Headquarters.. The office is 5,000 Square Feet and has monthly lease costs of \$6,200 CDN including Ontario Sales Tax. The current lease term is 1.5 years, which will be extended at the end of the term by the Issuer. All the office furniture and equipment is owned, not leased.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Michael Shamber	President/Director	Burlington, Ontario, Canada	<u>4,658,500</u>	<u>common</u>	1.928%	<u>Note (2).</u>
Calvin Lucyshyn	Chief Financial Officer	Burlington, Ontario, Canada	<u>137,500</u>	<u>common</u>	.0001%	<u>Note (2).</u>
Darren Timmer	Secretary, Treasurer	Burlington, Ontario, Canada	<u>275,000</u>	<u>common</u>	.0001%	<u>Note (2).</u>

John Versfelt	Director	Burlington, Ontario, Canada	<u>687,500</u>	<u>0</u>	.0285%	<u>Note (2).</u>
Grant F Sanders	More than 5% Voting Control	Burlington, Ontario, Canada	<u>110</u>	<u>Preferred Series A</u>	<u>100%</u>	<u>Voting Control 4 * total outstanding voting shares</u>
GLOBAGRO CORPORATION	More than 5% Voting Control	Nassau Bahamas	<u>20,974,000</u>	<u>Common Stock</u>	<u>8.6%</u>	<u>See Note 3</u>

Note 1: On August 20, 2019, Charged Investments, LLC, sold its 1,000,000,000 shares of common stock to Hydro Power Technologies, Inc. pursuant to a Securities Purchase Agreement. Charged Investments, Inc. and its President Michael Hough appointed the new officers and directors of the company and resigned from the Company. Pursuant to the terms of the agreement, Mountain Share Transfer was appointed as the new transfer agent and Mountain Share Transfer agreed to hold the 1,000,000,000 in trust for shareholders of Hydro Power Technologies, Inc. In a proposed Share Exchange Agreement between Hydro Power Technologies, Inc. and Playbox(US), Inc. to be effective December 31, 2019, the shareholders of Hydro Power Technologies, Inc. have agreed to receive shares of Playbox(US), Inc. in exchange for their shares of Hydro Power Technologies, Inc. Mountain Share Transfer, pursuant to its trust agreement, as of January 2020 has returned 500,000,000 million shares of common stock to the Treasury of the issuer, Playbox(US), Inc. The beneficial owner of Mountain Share Transfer, LLC is Erik Nelson of Atlanta, Georgia.

Additionally, on August 20, 2019, pursuant to a Securities Purchase Agreement 100% of the Preferred Series A Stock controlled by previous control shareholders were acquired by principals of Hydro Power Technologies, Inc. In the acquisition from the previous control shareholders, the Company has acquired 32,000,000 shares of common stock which were issued to shareholders and not delivered due to nonpayment for the shares. The Company will be filing a civil lawsuit for non-payment and return the 32,000,000 shares to treasury.

Note 2. On August 20, 2019, Michael Hough resigned as President, Secretary and Sole Director of the Issuer and the current Officers and Directors of the Issuer are listed herein.

Note 3. Globagro Corporation, Suite 205A, Saffrey Square, Bay Street, New Providence, Nassau, Bahamas, the Beneficial Owner is Grant F. Sanders.

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

On August 9, 2017, the District Court for the First Judicial District, Laramie, Wyoming, Case Number 186-067, issued and

Order Granting the Custodianship of the Issuer to Wyoming Receivership Company, LLC, a Wyoming Limited Liability Company.

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

McMurdo Law Group, LLC  
Matthew McMurdo, Esq.  
1185 Avenue of the Americas  
3rd Floor  
New York, New York 10036  
917-318-2865  
[matt@nannaronelaw.com](mailto:matt@nannaronelaw.com)

### Accountant or Auditor

Name: Peter Zompa  
Firm: Tax Care Inc.  
Address 1: 175 SW 7th Street, Suite 1803  
Address 2: Miami, Florida 33130  
Phone: +1 (786) 805-3527  
Email: [peter.zompa2015@gmail.com](mailto:peter.zompa2015@gmail.com)

### Investor Relations

Eric Nelson, President  
Issuer Services  
2030 Power Ferry Road SE Suite # 212  
Atlanta, GA. 30339  
(404)-816-8240  
Email: [esn@coralcapital.com](mailto:esn@coralcapital.com)

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Michael Shamber, certify that:

1. I have reviewed this 1<sup>st</sup> Quarter Report and Disclosure Statement for the Period Ending December 31, 2020 of Hydro Power Technologies, Inc. , f/k/a Playbox(US), Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 22, 2021

/s/ Michael Shamber

President

### *Principal Financial Officer:*

I, John Versfelt certify that:

1. I have reviewed this 1<sup>st</sup> Quarter Report and Disclosure Statement for the Period Ending December 31, 2020 of Hydro Power Technologies, Inc. , f/k/a Playbox(US), Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 22, 2021

/s/ John Versfelt

Director

**Hydro Power Technologies, Inc.  
f/k/a Playbox(US), Inc.**

**BALANCE SHEET FOR PERIOD  
ENDING DECEMBER 31, 2020**

	<b>12/31/2020</b>	<b>9/30/2020</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$185.65	\$283.00
Receivables (including HST receivable)	\$35,318.53	\$33,596.00
Prepayments and Deposits	\$550.63	\$551.00
<b>Total Current Assets</b>	<b>\$36,054.81</b>	<b>\$34,430.00</b>
<b>OTHER ASSETS</b>		
Equipment	<b>\$255.96</b>	<b>\$389.00</b>
Deferred Development Costs	<b>\$818,770.22</b>	<b>\$818,770.00</b>
<b>TOTAL ASSETS</b>	<b>\$855,080.99</b>	<b>\$853,589.00</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$154,687.53	\$163,117.00
Shareholder Loan	\$638,293.93	\$608,879.00
Short term debt	\$43,543.32	\$43,543.32
Net liabilities of discontinued operations		
<b>Total Current Liabilities</b>	<b>\$836,524.78</b>	<b>\$815,539.32</b>
<b>TOTAL LIABILITIES</b>		
<b>STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Preferred stock, \$0.0001 par value, 200,000,000 shares authorized, 132,155,100 and 16,384,989 shares issued and outstanding, respectively	\$1,748.00	\$1,748.00

Common stock, \$0.001 par value, 5,000,000,000 shares authorized, 3,980,271,061 and 56,592,936 shares issued and outstanding, respectively	\$55,159.00	\$55,159.00
Share capital (Note 6)	\$837,799.00	\$837,799.00
Share subscriptions receivable (Note 6)	\$8,299.00	\$8,299.00
Additional paid-in capital		
Stock subscription payable	\$0.00	\$0.00
Accumulated deficit	<b>\$884,448.79</b>	<b>\$864,955.00</b>
<b>Total Stockholders' Equity (Deficit)</b>	<b>\$18,556.21</b>	<b>\$38,050.00</b>
 <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>	 <b>\$855,080.99</b>	 \$853,589.32

**Hydro Power Technologies, Inc.  
f/k/a Playbox(US), Inc.**

**INCOME STATEMENT FOR  
PERIOD ENDING  
DECEMBER 31, 2020**

	<b>12/31/2020</b>	<b>9/30/2020</b>
<b>REVENUE</b>		
COST OF SALES		\$0.00
<b>GROSS PROFIT</b>	\$0.00	\$0.00
 OPERATING EXPENSES		
Regulatory fees	\$6391.1	\$61.00
Depreciation	\$132.72	\$134.00
Loss/ (Gain) Foreign Exchange	\$52.14	\$0.00
Office and Miscellaneous	\$402.11	\$744.00
Professional fees	\$0	\$6,539.00
General and administrative expenses	\$12787.73	\$12,788.00
<b>Total OPERATING EXPENSES</b>	\$19,765.80	\$20,266.00
 <b>LOSS FROM OPERATIONS</b>		
 OTHER INCOME / EXPENSES		
Interest expense	\$0.00	\$0.00
<b>Total Other Expenses</b>	\$0.00	\$0.00
 <b>LOSS BEFORE INCOME TAXES</b>	<b>-\$19,765.80</b>	<b>-\$20,266.00</b>
 PROVISION FOR INCOME TAXES		
 <b>NET GAIN/ (LOSS)</b>	<b>-\$19,765.80</b>	<b>-\$20,266.00</b>
  WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING - BASIC AND DILUTED	  3,296,271,061	  3,296,271,061

Hydro Power Technologies, Inc.  
f/k/a Playbox(US), Inc.  
**STATEMENT OF CASH FLOW FOR  
PERIOD ENDING DECEMBER 31, 2020**

**CASH FLOWS FROM OPERATING  
ACTIVITIES:**

	12/31/2020	9/30/2020
Net loss	-\$19,765.80	\$20,266.00
Adjustments to reconcile net loss to net used by operating activities:	\$0.00	\$0.00
Preferred stock issued for services	\$0.00	\$0.00
Common stock issued for services	\$0.00	\$0.00
Premium on stock issues	\$0.00	\$0.00
Loss on disposition of assets	\$0.00	\$0.00
Depreciation	\$132.72	\$134.00
Changes in operating assets and liabilities	\$0.00	\$0.00
Net assets of discontinued operations	\$0.00	\$0.00
Work in progress		
Accounts receivable	\$1,896.00	\$1,896.00
Prepaid expenses and deposits		
Accounts payable and accrued expenses	\$2,093.00	\$2,093.00
Related Party Payable		
<b>Net Cash Provided by Operating Activities</b>	<b>\$19,436.08</b>	<b>\$19,935.00</b>

**CASH FLOWS FROM INVESTING  
ACTIVITIES:**

Equipment	0	\$279.00
Deferred Development Costs	\$0.00	\$0.00
Disposal of assets	\$0.00	\$0.00
<b>Net Cash Used in Investing Activities</b>	<b>\$0</b>	<b>\$279.00</b>

**CASH FLOWS FROM FINANCING  
ACTIVITIES:**

Proceeds from related party loans		
Proceeds from construction loans		
Advances from shareholders	\$19,533.43	\$19,939.00



Repayment of deposit  
Shares issued for cash

<b>Net Cash Used in Financing Activities</b>	\$19,533.43	\$19,939.00
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$-97.35</b>	\$283.00
<b>CASH AT BEGINNING OF PERIOD</b>	\$283.00	\$0.00
<b>CASH AT END OF PERIOD</b>	\$185.65	\$283.00

Hydro Power Technologies f/k/a Playbox(US), Inc.					
STATEMENT OF SHAREHOLDERS EQUITY					
For The 1 <sup>st</sup> Quarter Period Ending on 31 DECEMBER 2020					
	Common	Preferred Series	Preferred Series	Additional	Total
	stock	A	E	paid-in	
				capital	
	USD in million				
Balance as at 30 September 2020	241,590,936	110	4,051,879	\$6,954,951	252,597,876
Issue of bonus shares	-				0
Issue of new shares	0	0	0		0
Transfer to capital reserve	0	0	0	-	0
Dividends	-	0	0	-	0
Share buyback	-	0	0	-	0
Reversal of revaluation	-	0	0	-	0
Balance as at 31 December 2020	241,590,936	110	4,051,879	\$6,954,951	252,597,876

## **NOTES TO FINANCIAL STATEMENTS**

### **Note 1. Organization, History and Business**

Playbox(US), , Inc., (“the Company”) was incorporated in Nevada on April 1, 2005. On March 24, 2006 the name was changed to Playbox (US) Inc. and the company domiciled was changed to Wyoming.

On April 8, 2020, the Company filed an amendment to the Articles of Incorporation, which was approved by the Secretary of State for the State of Wyoming. This amendment changed the name of the Company to Hydro Power Technologies, Inc. The Company’s Transfer Agent, Mountain Share Transfer, has filed an application with FINRA for approval of the name change and requested a new Symbol and CUSIP Number for the Company. The Company will notify the shareholders upon the approval by FINRA.

### **Note 2. Summary of Significant Accounting Policies**

#### **Revenue Recognition**

Revenue is derived from contracts with our consumers. Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight-line basis over the contractual term of period of the contract.

#### **Accounts Receivable**

Accounts receivable is reported at the customers’ outstanding balances, less any allowance for doubtful accounts. Interest is not accrued on overdue accounts receivable.

#### **Allowance for Doubtful Accounts**

An allowance for doubtful accounts on accounts receivable is charged to operations in amounts sufficient to maintain the allowance for uncollectible accounts at a level management believes is adequate to cover any probable losses. Management determines the adequacy of the allowance based on historical write-off percentages and information collected from individual customers. Accounts receivable are charged off against the allowance when collectability is determined to be permanently impaired.

#### **Stock Based Compensation**

When applicable, the Company will account for stock-based payments to employees in accordance with ASC 718, “Stock Compensation” (“ASC 718”). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The Company accounts for stock-based payments to non-employees in accordance with ASC 505-50, “Equity-Based Payments to Non-Employees.” Stock-based payments to non-employees include grants of stock, grants of stock options and issuances of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718 requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term “forfeitures” is distinct from “cancellations” or “expirations” and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns. The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

#### **Loss per Share**

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, “Earnings per Share.” Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is

increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since there are no dilutive securities.

### **Cash and Cash Equivalents**

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

### **Concentration of Credit Risk**

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution may from time to time exceed the federally-insured limit.

### **Depreciation**

Equipment is stated at cost less accumulated depreciation. Major improvements are capitalized while minor replacements, maintenance and repairs are charged to current operations. Depreciation is computed by applying the straight-line method over the estimated useful lives, which are generally three to five years.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Business segments**

ASC 280, “*Segment Reporting*” requires use of the “*management approach*” model for segment reporting. The management approach model is based on the way a company’s management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of December 31, 2020.

### **Income Taxes**

The Company accounts for its income taxes under the provisions of ASC Topic 740, “Income Taxes.” The method of accounting for income taxes under ASC 740 is an asset and liability method. The asset and liability method requires the recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between tax bases and financial reporting bases of other assets and liabilities.

### **Recent Accounting Pronouncements**

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company’s financial reporting, the Company undertakes a study to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company’s financials properly reflect the change. The Company currently does not have any recent accounting pronouncements that they are studying and feel may be applicable.

### **Note 3. Income Taxes**

Deferred income tax assets and liabilities are computed annually for differences between financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

The effective tax rate on the net loss before income taxes differs from the U.S. statutory rate as follows:

		<u>12/31/2020</u>
U.S statutory rate		34.00%
Less valuation allowance	-34.00%	
Effective tax rate	0.00%	

The significant components of deferred tax assets and liabilities are as follows:

12/31/2020 Deferred tax assets

Net operating losses	\$	0
Deferred tax liability		
Net deferred tax assets		(\$0)
Less valuation allowance		0
Deferred tax asset - net valuation allowance	\$	0

On an interim basis, the Company has a net operating loss carryover of approximately \$683,024 available to offset future income for income tax reporting purposes, which will expire in various years through 2032, if not previously utilized. However, the Company's ability to use the carryover net operating loss may be substantially limited or eliminated pursuant to Internal Revenue Code Section 382.

The Company adopted the provisions of ASC 740-10-50, formerly FIN 48, and "Accounting for Uncertainty in Income Taxes". The Company had no material unrecognized income tax assets or liabilities as of December 31, 2020.

The Company's policy regarding income tax interest and penalties is to expense those items as general and administrative expense but to identify them for tax purposes. During the period ending December 31, 2020 there were no income tax, or related interest and penalty items in the income statement, or liabilities on the balance sheet. The Company files income tax returns in the U.S. federal jurisdiction and Nevada state jurisdiction. We are not currently involved in any income tax examinations.

**Note 4. Related Party Transactions** On March 28, 2008, Kars Capital purchased the outstanding note with a balance of \$74,750 from Delta Music.. On July 19, 2011 Kars Capital Inc converted the \$64,750 of the \$74,750 outstanding note into 64,750 Preferred Series E shares. The beneficial owner of Kars Capital, Inc. is Stanley Larsen of Alberta, Canada and the beneficial Shareholder of Delta Music is Laurence Adams, 222 Cray Avenue, Orrington, Kent BR5 3PZ UK . These transactions have been resolved and Kars Capital, Stanley Larsen and Delta Music are no longer affiliated with the Company.

#### **Note 5. Stockholders' Equity**

##### **Common Stock**

The holders of the Company's common stock are entitled to one vote per share of common stock held. As of December 31, 2020, the Company 241,590,936 shares issued and outstanding.

##### **Preferred Stock**

Series A, B, C, D, E

The holders of the Company's Preferred Series A stock are entitled to:

Each individual share of Series A Preferred Stock shall have the voting rights equal to four times the sum of all shares of common stock issued and outstanding at the time of voting plus all shares of Series B, Series C, Series D, Series E and Series F Preferred Stocks issued and outstanding at the time of voting divided by the number of shares of Series A Preferred Stock issued and outstanding at the time of voting. As of December 31, 2020, the Company had 110 shares of Preferred Series A issued and outstanding. The total Series B and Series C Preferred Shares were returned to treasury on August 3, 2011 and there are no Series B or Series C Preferred Shares outstanding. Series D Preferred Stock has not been issued and no shares outstanding.

The holders of Preferred Series E stock are entitled to each shares of Series E Preferred Stock shall have One Thousand Votes for any election or other vote placed before the shareholders of the Corporation. As of December 31, 2020, there are a total of 4,051,879 shares of Preferred Series E shares outstanding.

#### **Note 6. Commitments and Contingencies**

##### **Commitments:**

The Company currently has no long term commitments as of our balance sheet date.

##### **Contingencies:**

None as of our balance sheet date.

**Note 7 – Net Income (Loss) Per Share**

The following table sets forth the information used to compute basic and diluted net income per share attributable to Playbox(US), Inc. for the period ending December 31, 2020.

12/31/2020

	\$
Net Income (Loss)	(0)
Weighted-average common shares outstanding basic:	
Weighted-average common stock	3,296,271,061
Equivalents	
Stock options	0
Warrants	0
Convertible Notes	0
Weighted-average common shares	

outstanding-

Diluted

\_\_\_\_\_ 3,296,271,061

**Note 8. Notes Payable**

Notes payable consist of the following for the periods ended;		<u>12/31/2020</u>
working capital notes with no stated interest rate. Note is payable on demand .	\$	\$43,543.32
Total Notes Payable		\$43,543.32
Less Current Portion		\$43,543.32
Long Term Notes Payable	\$	0

**Note 9. Going Concern**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. Currently, the Company has no operating history and has incurred operating losses, and as of the period ending December 31, 2020, the Company had a working capital deficit and an accumulated deficit.

These factors raise substantial doubt about the Company's ability to continue as a going concern. Management believes that the Company's capital requirements will depend on many factors including the success of the Company's development efforts and its efforts to raise capital. Management also believes the Company needs to raise additional capital for working capital purposes. There is no assurance that such financing will be available in the future. The conditions described above raise substantial doubt about our ability to continue as a going concern. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

## **Note 10. Subsequent Events**

On August 20, 2019, Charged Investments, LLC, sold its 1,000,000,000 shares of common stock to Hydro Power Technologies, Inc. pursuant to a Securities Purchase Agreement. Charged Investments, Inc. and its President Michael Hough appointed the new officers and directors of the company and resigned from the Company. Pursuant to the terms of the agreement, Mountain Share Transfer was appointed as the new transfer agent and Mountain Share Transfer agreed to hold the 1,000,000,000 in trust for Hydro Power Technologies, Inc. Hydro Power Technologies, Inc. has agreed that as of December 31, 2019 Playbox(US), Inc. shall own 100% of its assets, including intellectual property, and all its business operations and ownership will be operated under the Issuer. The shareholders of Hydro Power Technologies, Inc. will receive shares of Playbox(US), Inc. in exchange for their shares of Hydro Power Technologies, Inc. Mountain Share Transfer will be returning 500,000,000 million shares of common stock to Treasury of Playbox(US), Inc. and Mountain Share Transfer, as trustee, shall exchange the Hydro Power Technologies, Inc shares for Playbox(US) Inc. shares it holds in trust. The beneficial owner of Mountain Share Transfer, LLC is Erik Nelson who resides in Atlanta, Georgia. The majority beneficial owner of Hydro Power Technologies, Inc is Grant F Sanders of Burlington, Ontario Canada.

On August 20, 2019, Charged Investment, Inc. sold its interest in the \$25,000 promissory note to Airam Capital, Inc. On August 20, 2019, Kars Capital Inc. sold its interest in the remaining balance of \$10,000 to Airam Capital, Inc. The beneficial owner of Airam Capital, Inc. is Aldo Rotondi of Toronto, Canada. The beneficial owner of Kars Capital, Inc. is Stanley Larsen of Alberta, Canada. The beneficial owner of Airam Capital, Inc. is Aldo Rotondi of Toronto, Canada.

On April 8, 2020, the Company filed an amendment to the Articles of Incorporation, which was approved by the Secretary of State for the State of Wyoming. This amendment changed the name of the Company to Hydro Power Technologies, Inc. The Company's Transfer Agent, Mountain Share Transfer, has filed an application with FINRA for approval of the name change and requested a new Symbol and CUSIP Number for the Company. The Company will notify the shareholders upon the approval by FINRA. As of the date of this report the approval is still pending with FINRA for the name change.