

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines
ECO INNOVATION GROUP, INC.

16525 Sherman Way, Suite C-1
Van Nuys, CA 91406

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www.ecoig.com

Julia.otey@ecoig.com

SIC Code: 8742 (Primary); 8748 (Secondary)

Quarterly Report

For the Period Ending: September 30, 2020
(the "Reporting Period")

As of November 9, 2020, the number of shares outstanding of our Common Stock was: 139,930,680

As of September 30, 2020, the number of shares outstanding of our Common Stock was: 139,930,680

As of December 31, 2019, the number of shares outstanding of our Common Stock was: 54,830,680

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) Name of the issuer and its predecessors (if any)

Eco Innovation Group, Inc. was originally incorporated in the State of Nevada on March 5, 2001 under the name Dig-It Underground, Inc. The issuer's name changed from Dig-It Underground, Inc. to Eco Innovation Group, Inc. on July 18, 2018. The issuer has not operated under any other names during the last 5 years.

The issuer's current standing in Nevada, its state of incorporation, is active.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: ECOX
Exact title and class of securities outstanding: Common Stock

CUSIP: 27888Q 102
 Par or stated value: \$0.001

Total shares authorized: 500,000,000 as of date: September 30, 2020
 Total shares outstanding: 139,930,680 as of date: September 30, 2020
 Number of shares in the Public Float²: 2,621,880 as of date: September 30, 2020
 Total number of shareholders of record: 62 as of date: September 30, 2020

Transfer Agent

Name: Nevada Agency and Transfer Company
 Phone: +1 (775) 322-0626
 Email: info@natco.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date: December 31, 2017 Common: 1,830,612 Preferred: 30,000,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
9/11/18	New Issuance	68	Common	\$.09	No	Dan Baker	Services	Restricted	Rule 144

11/01/18	New Issuance	1,000,000	Common	\$.10	Yes	Pinnacle Consulting Services, Inc. - Controlled by Robert Hymers	Services – Consulting Agreement	Unrestricted	Rule 144
12/13/18	New Issuance	1,000,000	Common	.235	No	Steven Glen Madray	Services	Restricted	Rule 144
12/13/18	New Issuance	1,000,000	Common	.235	No	Clarence Edward Porch	Service	Restricted	Rule 144
10/15/2019	New Issuance (1)	5,000,000	Common	0.00009	Yes	Heritage Funding, Inc. - Controlled by Joel Tolchin	Consulting Services	Restricted	Rule 144
10/15/2019	New Issuance (1)	45,000,000	Common	0.00009	Yes	Blue Ridge Enterprises, Inc. – Controlled by Daniel Steinberg	Debt Conversion	Restricted	Rule 144
05/26/2020	New Issuance	8,000,000	Common		No	Redstone Communications, LLC (Controlled by Anthony D. Altavilla)	Services – Payment Due Under Business Consulting Agreement	Restricted	Rule 144
05/26/2020	New Issuance	25,000,000	Common	0.0001	Yes	John English	Debt Conversion	Restricted	Rule 144
06/26/2020	New Issuance	10,000,000	Common	0.026	No	Julia Otey-Raudes (Control Person, CEO & Director)	Services – Payment Due Under Executive Employment Agreement	Restricted	Rule 144
06/26/2020	New Issuance	600,000	Common	0.125	No	Tabular Investments LLC – Controlled by Tad Mailander	Services – Accounting and Business Consulting	Restricted	Rule 144
06/26/2020	New Issuance	12,500,000	Common	0.099	No	Pinnacle Consulting Services, Inc. - Controlled by Robert Hymers	Debt Conversion	Restricted	Rule 144
06/26/2020	New Issuance	25,000,000	Common	0.026	No	Bellagio IP Trust – Controlled by Licia Boaventura	Services – Payment Due Under Power Booster Licensing Agreement	Restricted	Rule 144

8/14/2020	New Issuance	4,000,000	Common	\$0.005	No	Pinnacle Consulting Services, Inc. - Controlled by Robert Hymers	Cash Subscription	Restricted	Rule 144
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Shares Outstanding on Date of This Report: Ending Balance Date: November 9, 2020 Ending Balance: Common: 139,930,680 Preferred: 30,000,000	
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(1) On October 10, 2019, Heritage Funding, Inc. sold its right to receive forty five million (45,000,000) of its fifty million (50,000,000) share right to Blue Ridge Enterprises, LLC, in exchange for \$4,901.96, leaving Heritage Funding, Inc. with the right to receive five million (5,000,000) shares pursuant to the assignment agreement. On October 14, 2019, the conversion requests were made to issue these shares to each respective party.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
3/1/16	\$2,451.00 (1)	\$4,901.96	N/A	N/A	Convertible into 25,000,000 common shares	Robert L. Hymers, III (1)	Services
12/02/19	\$40,000.00	\$40,000.00	\$1,660	06/02/20 (2)	Convertible to common at a 35% discount to market.	Pinnacle Consulting Services, Inc. – Controlled by Robert Hymers	Services
05/12/20	\$12,500.00	\$12,500.00	\$483	05/12/21	Convertible to common at \$0.0025/share.	Pinnacle Consulting Services, Inc. – Controlled by Robert Hymers	Services
06/30/20	\$21,000.00	\$21,500.00	\$529	06/30/21	Convertible to 5,000,000 shares of Common Stock	Pinnacle Consulting Services, Inc. – Controlled by Robert Hymers	Services

(1) This note was originally issued to John English, a former officer of the Company, and was convertible to 50,000,000 shares of common stock of the Company. On May 21, 2020, half of the convertible note was purchased by Robert Hymers. On May 26, 2020, John English converted his remaining half of the note to 25,000,000 shares of common stock of the Company.

(2) This note is in default, and its holder has not elected to exercise any rights under default.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Morraine Liao & Stacey Johnigarn
Title: Accountant
Relationship to Issuer: Accounting Service Provider

See the attached financial statements at the end of this quarterly report.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

DESCRIPTION OF BUSINESS

Business Overview

Eco Innovation Group, Inc., (the "Company") is a technology innovation incubator platform devoted to globally important paradigm shifts in technology, energy efficiency, and sustainability. The Company's common shares are quoted on the OTC Markets Pink market tier under the symbol ECOX.

We are a pre-revenue and developmental stage growth company with operations relative to our first product introduction, an innovative electrical power booster for homes and business, launching in June of 2020.

The Company, with offices located at 16525 Sherman Way, Suite C-1, Van Nuys, CA 91406, has one employee, its chief executive officer, Julia Otey-Raudes. The Company's website may be found at www.ecoig.com.

Eco Innovation Group, Inc. is implementing a technology and energy efficiency-oriented incubator business model where the Company will seek to partner with innovators, inventors and technology holders in the areas of green energy, innovative environmentally sustainable housing, green foods, sanitation/pathogen mitigation, and clean water. The Company's business model is to provide an entrepreneurial ecosystem for these technology innovators by applying capital and management expertise in order to accelerate the introduction of selected technologies into the marketplace.

Management believes there are strong business opportunities for this incubator business model. By licensing or creating joint ventures with the holders of such technologies, both the Company and the parties responsible for the

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

development or licensing of the technologies could benefit. The inventors will be able to concentrate on technology development without the burdens of running the day-to-day details of business operations by offloading such responsibilities to the management team of the Company. In such arrangements, the Company will provide not only business management, but also capital to facilitate or accelerate the introduction of the core technologies to the marketplace.

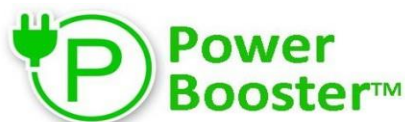
The Company has signed a licensing, marketing, distribution and sales agreement with the patent holder of an innovative power booster system and plans to begin marketing that product in the coming months. Additional negotiations have been ongoing with the developers of a next generation, energy-saving heat exchange technology that utilizes a swimming pool pump to move the cool water from a pool in a closed loop through a Freon compressor to provide air conditioning to a home or commercial building. While the Company has signed a formal letter of intent, attached hereto, to enter into a formal contract with the technology holders of the pool heat exchange technology, negotiations on a final licensing and/or product marketing arrangement are ongoing and the agreement is not formally in effect.

Eco-Gen Energy Manufacturing Outsourcing Agreement

On August 25, 2020, the Company signed a Master Outsourcing Contract Manufacturing Agreement with Eco-Gen Energy, Inc. ("Eco-Gen"), pursuant to which the Company will manufacture and source products for Eco-Gen. The Master Outsourcing Contract Manufacturing Agreement with Eco-Gen is a related party transaction insofar as our CEO and controlling Stockholder, Julia Otey-Raudes, is a director of Eco-Gen, and in that the Company's offices are provided by Eco-Gen in a space located within Eco-Gen's corporate offices.

Under the Eco-Gen agreement, the Company has contracted to provide material purchase and management services, supply base management services, final product and component production services, delivery services, inventory management services, and related financial services. Eco-Gen is required to advance payment to the Company prior to the Company's performance. Under this agreement, the Company will engage contract manufacturers and other independent contractors to perform services, and bill the cost of goods and services through to Eco-Gen with a 15% margin. As these services will be pre-paid by Eco-Gen, none of the proceeds of this Offering will necessary to allow the Company to perform under the contract with Eco-Gen. As the services will be outsourced by the Company using third parties, including (but not limited to) intellectual property legal counsel to register trademarks and patents, engineering and manufacturing firms to design and produce the Company's products, and marketing and advertising firms, the Company plans to manufacture and source products under the Eco-Gen agreement with limited personnel resources.

Power Booster™ Licensing Agreement



On June 16, 2020, the Company signed a Master Exclusive Licensing, Marketing, Distribution and Sales Agreement with the Bellagio IP Trust for the ECOX Power Booster™ technology, giving the Company the exclusive right to market Power Booster™ products. The Power Booster™ technology utilizes proprietary technologies incorporating electrical magnetism and high-speed switching technology to boost energy output from residential and commercial power systems. The Power Booster™ is based on advanced electronics that allow an electrical system within a home or business to be supplied with 880 watts of electricity and output useful electrical power of 2,200 watts while increasing the Power Factor (PF) and Total Harmonic Distortion (THD). In many installations, when installed properly, substantial energy savings can be achieved via use of the Power Booster™ system. The Company and the patent holder have tested the system, achieving up to a 60% saving in energy consumption, depending on multiple factors, including intended usage, quality of existing power source and overall system configuration. Actual energy savings will vary depending on overall application and other factors. The Company plans to engage third parties to market products using the Power Booster™ technology in the United States, however, the current 2020 Covid 19-impacted business climate has impeded significant progress by the Company on this initiative since the signing date of the Master Exclusive Licensing, Marketing, Distribution and Sales Agreement with Bellagio IP Trust.. In exchange for the agreement, the Company has issued Bellagio twenty-five million (25,000,000) restricted common shares in the Company and will pay to Bellagio a royalty of 11% of the net manufacturing price of all Power Booster™ products sold.

The Power Booster™ is based on advanced electronics that allow an electrical system within a home or business to be supplied with 880 watts of electricity and output useful electrical current of 2,200 watts while increasing the Power Factor (PF) and Total Harmonic Distortion (THD). In many installations, when installed properly, substantial energy savings can be achieved via use of the Power Booster™ system. The Company and the patent holder have tested the system, achieving up to a 60% saving in energy consumption, depending on multiple factors, including intended usage, quality of existing power source and overall system configuration. Actual energy savings will vary depending on overall application and other factors.

The Power Booster™ Control Panel



The core technology behind the Power Booster™ system is based on an innovative use of high-speed switching that has only recently been introduced to the marketplace. The system allows for energy creation in direct proportion to the induction of the magnetic field implemented into the system, thus creating useful electric energy from the magnetic field. The Company plans to administer the marketing of the Power Booster™, system via multiple sales channels, including but not limited to solar power electrical manufacturers, solar power systems integrators and installers, new homebuilders, and power system distribution companies. Additionally, the increased PF and THD mean that in some installations, when the device is properly installed and configured, the user will need less electricity.

With the Bellagio Agreement put into place during early May of 2020, the Company is in the initial stages of marketing and distributing the Power Booster™ system and has thus far generated no revenue from the product.

Other Product Areas

The Company is active in negotiating additional licensing and joint ventures in the areas of electrical technologies, green energy, energy efficiency, innovative heat exchange technologies designed to reduce heating and cool costs for residential and commercial buildings, pathogen detection and mitigation, and green housing. At this time, these remain unsigned and are in various stages of negotiations.

Corporate History

Eco Innovation Group, Inc., was originally incorporated on March 5, 2001 as Dig-It Underground, Inc., a Nevada corporation that initially operated as an underground cable contractor. On September 29, 2008, the Company entered into a share exchange agreement with Haydin Group Enterprises (“Haydin”), a sole proprietorship, and concurrently resolved to wind down its cable installation business. By virtue of the share exchange agreement, the Company acquired an interest in Haydin’s salon equipment, office equipment, lease assignments for salon locations, reception office equipment, salon

stations, and remodeled salon facilities that included upgraded and permitted electrical, plumbing and signage. The Company's business focused on the operation of a string of high-end beauty salons in the Cedar Hill, Texas area.

On September 1, 2011, the Company entered into a share exchange agreement with Get Down Art, LLC, a Nevada limited liability company. The consummation of the share exchange provided the Company with original art and agreements with artists with licensing agreements with businesses. The Company acquired art inventory, accounts receivable, office leasing and build out. The Company resolved to unwind its previous acquisition of Haydin dated September 29, 2008.

On August 30, 2012, the Company acquired Haydin as a wholly owned subsidiary of the Company through a share exchange agreement wherein the Company issued fifty million shares of its common stock in exchange for all of the legal right title and interest in the assets of Haydin, which owned a chain of high-end beauty salons that focused on skin and hair care and nail care. Haydin also promoted sales of beauty supplies and products and sold to other salons in Texas. The Haydin beauty salons retained highly trained experienced cosmetologists who had a long history with the business. Concurrently, the Company discontinued its business with Get Down Art, LLC and resolved to unwind that acquisition.

On January 5, 2016, the Company acquired Expressions Property Limited, LP, a Texas limited partnership and Expressions Chiropractic and Rehab Center, PA in a share exchange agreement. This acquisition allowed the Company to enter into the natural healing and chiropractic business in Cedar Hill and North Richland Hills, Texas.

Effective June 30, 2018, the Company resolved and agreed to spin out Haydin Group Enterprises, Expressions Property Limited, LP and Expressions Chiropractic and Rehab Center, PA as private entities and thereby unwinding the share exchange agreements entered into on August 30, 2012 and January 5, 2016, respectively.

The Company was an innovation incubator platform from 2018 until early 2020 that was devoted to globally important paradigm shifts in technology, sustainable products development, and research, will initially re introduce a more affordable, fire, hurricane and earthquake resilient steel framing system. ECO Innovation Group (ECOi) is in the process of finalizing negotiations pertaining to the development of the innovative steel and hemp construction system in Santa Barbara County, California. ECOi is negotiating a partnership on 3 -13 acres of land in Santa Barbara County, California. This agreement was intended to help this project develop eco-friendly single family and multi family structures, prototyping techniques using carbon negative hemp-based products in conjunction with a more affordable and resilient steel framing system. Eco Hemp village was going to not only serve as an innovation incubator to evaluate hemp products, but also as an education center to illustrate the benefits of hemp construction products for eco-friendliness and wellness benefits.

Ecoi worked to scale to address the global affordable housing crisis. The McKinsey Global Institute estimates the global crisis demand for affordable construction alone could be \$9-11 trillion dollars by 2025. Demonstrations were intended to start in California, where it is estimated that 20% of people spend more than 50% of their income for housing, according to research by Habitat for Humanity. ECOi will address this issue in California with more affordable, resilient and innovative construction techniques and products. ECOi will be a demonstrate these methods, while looking to develop and secure IP pertaining to unique processes pertaining to this building model and forging strategic partnerships with key supply chain partners for hemp products to complement more resilient steel framing technologies throughout the USA and world.

On February 28, 2020, our current CEO and controlling shareholder, Julie Otey-Raudes, took over management and control of the company and transferred all of the IP relating to ECOI's old business model back to John English. Ms. Otey acquired 30,000,000 super voting preferred on February 12, 2020 and launched the company into a new direction. The Company is now an innovation incubator platform devoted to globally important paradigm shifts in technology, sustainable and carbon negative products development and practical deployment worldwide. ECOX will initially introduce a revolutionary Power Booster for your home and office that will reduce your electric bill by 60% and other energy saving related technologies. The Company anticipates Joint Ventures with some great inventors, innovators and entrepreneurs. The Company intends to rapidly scale to address the global need for more affordable, resilient and sustainable renewable energy.

A. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information

may be included by reference

N/A

B. Describe the issuers' principal products or services, and their markets

Eco Innovation Group, Inc. is implementing a technology and energy efficiency-oriented incubator business model where the Company will seek to partner with innovators, inventors and technology holders in the areas of green energy, innovative environmentally sustainable housing, green foods, sanitation/pathogen mitigation, and clean water. The Company's business model is to provide an entrepreneurial ecosystem for these technology innovators by applying capital and management expertise in order to accelerate the introduction of selected technologies into the marketplace.

Management believes there are strong business opportunities for this incubator business model. By licensing or creating joint ventures with the holders of such technologies, both the Company and the parties responsible for the development or licensing of the technologies could benefit. The inventors will be able to concentrate on technology development without the burdens of running the day-to-day details of business operations by offloading such responsibilities to the management team of the Company. In such arrangements, the Company will provide not only business management, but also capital to facilitate or accelerate the introduction of the core technologies to the marketplace.

The Company has signed a licensing, marketing, distribution and sales agreement with the patent holder of an innovative power booster system and plans to begin marketing that product in the coming months. Additional negotiations have been ongoing with the developers of a next generation, energy-saving heat exchange technology that utilizes a swimming pool pump to move the cool water from a pool in a closed loop through a Freon compressor to provide air conditioning to a home or commercial building. While the Company has signed a formal letter of intent, attached hereto, to enter into a formal contract with the technology holders of the pool heat exchange technology, negotiations on a final licensing and/or product marketing arrangement are ongoing and the agreement is not formally in effect.

6) Issuer's Facilities

The issuer does not lease or own any assets, properties or facilities as of the period ended September 30, 2020.

7) Officers, Directors, and Control Persons

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
John English	Control Person	205 Worth Avenue, Suite 2011, Palm Beach, FL 33480	25,077,500	Common	17.92%	
Julia Otey-Raudes (1)	Principal Executive Officer, Director, and Control Person (1)	16525 Sherman Way, Suite C-1 Van Nuys, CA 91406 +1 (747) 224-2453 julia.otey@ecoig.com	30,000,000 (1) 35,000,000	Preferred Stock (1) Common	100% (1) 25.01%	(1)

Redstone Communications, LLC	Control Person	10417 Windemere Blvd., Carmel, IN 46032	8,000,000	Common	5.72%	Anthony D. Altavilla, President Tel.: 317-590-3780 Email: tony@redstonecommu- nications.com
Blueridge Enterprises/Diana Kaplan/Heritage Funding (related affiliates)	Control Person	5256 S. Mission Rd., Ste. 204, Bonsall, CA 92003	25,077,500	Common	17.92%	Donald Steinberg Email: don@donaldsteinberg.c- om
Pinnacle Consulting Services, Inc.	Control Person	520 S. Grand Ave, Suite 320, Los Angeles, CA 90071	11,500,000	Common	8.22%	Robert Hymers, President Tel.: 310-926-3980 Email: roberthymers@yahoo.c- om
Bellagio IP Trust	Control Person	Bellagio IP Trust 406 N. Fairview St. Burbank, CA 91505	25,000,000	Common	17.87%	Licia Boaventura, TTEE Email: liciabdelano@yaho- o.com 310-490-5532

- (1) As of November 9, 2020, 30,000,000 shares of Series A Convertible Preferred Stock are authorized, of which 30,000,000 are outstanding. The Company's Series A Convertible Preferred Stock has designated voting rights of 100 votes per share. In a change of control transaction dated February 12, 2020, our current controlling shareholder, chief executive officer, and director, Julia Otey-Raudes, acquired 15,000,000 shares of Series A Convertible Preferred Stock from John English and 15,000,000 shares of Series A Convertible Preferred Stock from Heritage Funding, Inc., becoming the controlling shareholder of the Company and the holder of all of the Company's outstanding preferred stock.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Alan T. Hawkins
Firm: Independent Law PLLC
Address 1: 2106 NW 4th Pl.
Address 2: Gainesville, FL 32603
Phone: +1 (352) 353-4048
Email: ahawkins@independent.law

Accountant or Auditor

Name: Morraine Liao/Stacey Johnigarn
Firm: Pinnacle Tax Services
Address 1: 520 South Grand Avenue, Suite 320
Address 2: Los Angeles, CA 90071
Phone: +1 (877) 224-0217
Email: morraine.liao@pinnacletaxandaccounting.com

Investor Relations

N/A

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

N/A

10) Issuer Certification

Principal Executive Officer:

I, Julia Otey-Raudes, certify that:

1. I have reviewed this quarterly disclosure statement of Eco Innovation Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 9, 2020

/s/ Julia Otey-Raudes

Principal Financial Officer:

I, Julia Otey-Raudes, certify that:

1. I have reviewed this quarterly disclosure statement of Eco Innovation Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 9, 2020

/s/ Julia Otey-Raudes

ECO INNOVATION GROUP, INC.
CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	Sep 30, 20	Dec 31, 19
	(Unaudited)	(Audited)
		As Restated
Assets		
Current Assets		
Cash and cash equivalents	\$ 16,659	\$ 246
Accounts receivable- net	-	-
Total Current Assets	16,659	246
Other Assets		
Deposits and other assets	8,000	8,000
Total Other Assets	8,000	8,000
Total Assets	\$ 24,659	\$ 8,246
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable and accrued expenses	59,471	1,797
Convertible Notes Payable	50,122	6,339
Derivative liabilities	92,183	60,658
Convertible Notes Payable Related party	4,875	4,902
Related Party Loans	15,000	15,000
Total Current Liabilities	221,651	88,696
Total Liabilities	221,651	88,696
Stockholders' Equity		
Preferred stock, par value \$0.001, authorized 50,000,000 shares, issued and outstanding 30,000,000 shares	30,000	30,000
Common stock, par value \$0.001, authorized 500,000,000 shares, issued and outstanding 139,930,680 and 54,830,680 shares at September 30, 2020 and Dec 31, 2019, respectively	139,931	54,831
Additional paid-in capital	4,865,122	1,897,521
Accumulated deficit	(5,232,045)	(2,062,802)
Total Stockholders' Equity (Deficit)	(196,992)	(80,450)
TOTAL LIABILITIES and Stockholders' Equity (Deficit)	\$ 24,659	\$ 8,246

See the accompanying notes to these unaudited consolidated financial statements

ECO INNOVATION GROUP, INC.
CONSOLIDATED BALANCE SHEET
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(UNAUDITED)

	For the Three Months Ended		For the Nine Months Ended	
	September 30 2020	September 30 2019	September 30 2020	September 30 2019
Revenue	\$ 100,000	\$ -	\$ 100,000	\$ -
Cost of Revenue	(80,000)	-	(80,000)	-
Gross Profit	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>
Operating Expenses				
General and Administrative	19,328	7,907	66,494	25,680
Development and Manufacture Expenses	10,020	-	660,020	-
Executive Compensation	-	-	260,000	-
Consulting Fee	15,000	-	2,145,750	-
Total Operating Expense	<u>44,348</u>	<u>7,907</u>	<u>3,132,264</u>	<u>25,680</u>
Operating Loss	<u>(24,348)</u>	<u>(7,907)</u>	<u>(3,112,264)</u>	<u>(25,680)</u>
Other Income(Expenses)				
Derivative expense	(6,689)	-	(10,525)	-
Interest expense	(9,791)	-	(46,454)	-
Total Other Income (Loss)	<u>(16,480)</u>	<u>-</u>	<u>(56,979)</u>	<u>-</u>
Net Income	<u>\$ (40,828)</u>	<u>\$ (7,907)</u>	<u>\$ (3,169,243)</u>	<u>\$ (25,680)</u>
Basic & Diluted Loss per Common Shares	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.03)</u>	<u>\$ (0.01)</u>
Weighted Average Common Shares Outstanding	<u>137,974,158</u>	<u>4,830,680</u>	<u>120,811,554</u>	<u>4,830,680</u>

See the accompanying notes to these unaudited consolidated financial statements

ECO INNOVATION GROUP, INC.
CONSOLIDATED STATEMENTS OF CASHFLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(UNAUDITED)

	For the Nine Months Ended September 30,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (3,169,243)	\$ (25,680)
Adjustments to reconcile net loss to net cash used by operating activities:		
Amortization of debt discount	43,783	
Interest expense on derivative issuance	-	-
Derivative (gain) loss	10,525	-
Stock based compensation	3,017,750	-
Changes in operating assets and liabilities		
Increase (decrease) in accounts payable and accrued expenses	57,674	4,880
Net cash used by operating activities	(39,511)	(20,800)
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from convertible debenture	33,500	-
Proceeds from sale of common stock	20,000	-
Proceeds from convertible notes payable, related party	2,424	-
Net cash provided by financing activities	55,924	-
Change in cash	16,413	(20,800)
Cash, beginning of Period	246	22,153
Cash, end of period	\$ 16,659	\$ 1,353
<i>See the accompanying notes to these unaudited consolidated financial statements</i>		
 Non-Cash transactions		
Common stock issued for conversion of notes payable	\$ 2,451	\$ -

Eco Innovation Group, Inc.
Statement of changes in Shareholders Equity/Deficit
For the Nine Months Ended September 30, 2020

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total Equity
	Shares	Amount	Shares	Amount			
Balance, December 31, 2019 – As Restated	30,000,000	\$ 30,000	54,830,680	\$ 54,831	\$ 1,897,521	\$ (2,062,802)	\$ (80,450)
Net loss for the three months ended March 31, 2020 – As Restated	-	-	-	-	-	(15,067)	(15,067)
Balance, March 31, 2020 – As Restated	30,000,000	30,000	54,830,680	54,831	1,897,521	(2,077,869)	(95,517)
Common Stock issued for services rendered	-	-	56,100,000	56,100	2,961,650	-	3,017,750
Common stock issued for conversion of notes payable	-	-	25,000,000	25,000	(22,549)	-	2,451
Discount on Convertible notes – As Restated	-	-	-	-	12,500	-	12,500
Net loss for the three months ended June 30, 2020 – As Restated	-	-	-	-	-	-3,113,348	(3,113,348)
Balance, June 30, 2020 – As Restated	30,000,000	30,000	135,930,680	135,931	4,849,122	(5,191,217)	(176,164)
Common Stock issued for cash proceeds	-	-	4,000,000	4,000	16,000	-	20,000
Net loss for the three months ended September 30, 2020	-	-	-	-	-	(40,828)	(40,828)
Balance, September 30, 2020	30,000,000	\$ 30,000	139,930,680	\$ 139,931	\$ 4,865,122	\$ (5,232,045)	\$ (196,992)

See the accompanying notes to these condensed unaudited financial statements.

Eco Innovation Group, Inc.
Notes to Consolidated Financial
Statements
For the Quarters Ended September 30,
2020 and 2019

NOTE 1. NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Nature of Business

Eco Innovation Group, Inc. (the "Company"), was originally incorporated March 5, 2001 as Dig-It Underground, Inc., a Nevada corporation that initially operated as an underground cable contractor. On September 29, 2008, the Company entered into a share exchange agreement with Haydin Group Enterprises, a sole proprietorship, and concurrently resolved to wind down its cable installation business.

By virtue of the share exchange agreement, the Company acquired an interest in Haydin's salon equipment, office equipment, lease assignments for salon locations, reception office equipment, salon stations, and remodeled salon facilities that included upgraded and permitted electrical, plumbing and signage. The Company's business focused on the operation of a string of high-end beauty salons in the Cedar Hill, Texas area.

On September 1, 2011, the Company entered into a share exchange agreement with Get Down Art, LLC, a Nevada limited liability company. The consummation of the share exchange provided the Company with original art and agreements with artists with licensing agreements with businesses. The Company acquired art inventory, accounts receivable, office leasing and build out. The Company resolved to unwind its previous acquisition of Haydin Group Enterprises, Inc., dated September 29, 2008.

On August 30, 2012, the Company acquired the Haydin Group Enterprises as a wholly owned subsidiary of the Company through a share exchange agreement wherein the Company issued fifty million shares of its common stock in exchange for all of the legal right title and interest in the assets of Haydin Group Enterprises. Haydin Group Enterprises owned a chain of high-end beauty salons that focused on skin and hair care and nail care. Haydin also promoted sales of beauty supplies and products and sold to other salons in Texas. The Haydin beauty salons retained highly trained experienced cosmetologists who had a long history with the business. Concurrently, the Company discontinued its business with Get Down Art, LLC and resolved to unwind that acquisition.

On January 5, 2016, the Company acquired Expressions Property Limited, LP, a Texas limited partnership and Expressions Chiropractic and Rehab Center, PA pursuant to share exchange agreements. These acquisitions allowed the Company to enter the natural healing and chiropractic business in Cedar Hill and North Richland Hills, Texas.

Effective June 30, 2018, the Company resolved and agreed to spin out Haydin Group Enterprises, Expressions Property Limited, LP and Expressions Chiropractic and Rehab Center, PA as private entities and thereby unwinding the share exchange agreements entered into on August 30, 2012 and January 5, 2016, respectively.

On July 1, 2018, the Company approved a reverse split of its common stock in a ratio of 1:1,000; a change of the Company's name to Eco Innovation Group, Inc.; and the change of the Company's trading symbol. The reverse split of the Company's common stock was effective August 29, 2018. The Company was an innovation incubator platform from 2018 until early 2020 that focusing on developing a more affordable, fire, hurricane and earthquake resilient steel framing system.

On August 19, 2019, the Company incorporated Steel Hemp Homes Inc. in the state of California as a wholly owned subsidiary.

On February 12, 2020, Julie Otey-Raudes was appointed as CEO and President of the Company upon John English's resignation. She also acquired 30,000,000 shares of Series A Preferred Stock, which represent all of the outstanding preferred stock of the Company.

On February 20, 2020, the Company filed an increase in authorized shares with the Secretary of State of Nevada. The total authorized common shares are increased to 500,000,000 with a par value \$0.001, and preferred shares maintained at 50,000,000 authorized.

On August 6, 2020, the Company amended its articles of incorporation with an effective date of July 23, 2020, to create a new class of preferred stock, designated the "Series B Convertible Preferred Stock" and to rename the existing preferred stock as the "Series A Convertible Preferred Stock". As a result, the Company has two classes of shares of preferred stock, designated "Series A Convertible Preferred Stock" and "Series B Convertible Preferred Stock". The Company has designated 30,000,000 shares of Series A Convertible Preferred Stock, of which 30,000,000 shares have been issued and are outstanding. Holders of Series A Convertible Preferred Stock hold rights to vote on all matter requiring a shareholder vote at 100 common shares vote equivalent for each share of Series A Convertible Preferred Stock held. As of the date of this filing, our CEO, CFO, board chair and sole director, Julia Otey-Raudes, is the sole holder of the 30,000,000 Series A Convertible Preferred Stock outstanding. As of November 9, 2020, the filing date of this quarterly report, there are no shares of Series B Convertible Preferred Stock issued or outstanding.

The Company's plan is to initially develop a revolutionary Power Booster for your home and office that will reduce electric bills and other energy saving related technologies. The Company seeks to license and develop innovative technologies in the sustainable and renewable energy field.

Accounting policies and procedures are listed below. The Company has adopted a December 31 year-end.

Accounting Basis

The Company has prepared the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries. All intercompany transactions have been eliminated in consolidation.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less as cash equivalents. As of September 30, 2020, and December 31, 2019, the Company had cash or cash equivalent balances in excess of federally insured amounts. The Company's policy is to invest excess funds in only well capitalized financial institutions.

Earnings per share

Basic Earnings Per Shares (EPS) is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted.

The Company has not issued any options or warrants or similar securities since inception.

Marketable Securities

The Company's investment in marketable securities are classified as trading and are carried at fair value.

Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market or foreign currency risks. The Company evaluates its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. The Company used a Black Scholes valuation model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement or conversion of the instrument could be required within 12 months of the balance sheet date.

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC Topic 820 establishes a three-tier fair value hierarchy which prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

The estimated fair values for financial instruments are determined at discrete points in time based on relevant market information. These estimates involve uncertainties and cannot be determined with precision. We measure our investment in marketable securities at fair value on a recurring basis. The Company's trading securities are valued using inputs observable in active markets and are therefore classified as Level 1 within the fair value hierarchy. Investments and derivative liabilities are valued on a recurring basis.

The following summarizes the fair value of assets and liabilities measured on a recurring basis:

	September 30, 2020			
	Level 1	Level 2	Level 3	Total
Assets				
Investments	\$ -	\$ -	\$ -	\$ -
Liabilities				
Derivative liability	-	-	92,138	92,138

	December 31, 2019			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
Investments	\$ -	\$ -	\$ -	\$ -
Liabilities				
Derivative liability	-	-	60,658	60,658

Stock-Based Compensation

Stock-based compensation is computed in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 718. FASB ASC 718 requires all share-based payments to employees and non-employees be recognized as compensation expense in the consolidated financial statements based on their fair values. The expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period). As of September 30, 2020, and 2019, the Company has not adopted a Stock Option Plan and has not issued any options.

Fixed Assets

Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets’ estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Advertising

Advertising is expensed when incurred.

Revenue Recognition

Effective January 1, 2018, the Company recognizes revenue in accordance with Accounting Standards Codification 2014- 09, Revenue from Contracts with Customers (Topic 606), which supersedes the revenue recognition requirements in Topic 605, Revenue Recognition, and most industry-specific revenue recognition guidance throughout the Industry Topics of the Accounting Standards Codification. The updated guidance states that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance also provides for additional disclosures with respect to revenues and cash flows arising from contracts with customers. The standard will be effective for the first interim period within annual reporting periods beginning after December 15, 2017, and the Company adopted the standard using the modified retrospective approach effective January 1, 2018.

At the time of each transaction, management assesses whether the fee associated with the transaction is fixed or determinable, and whether or not collection is reasonably assured. The assessment of whether the fee is fixed or determinable is based upon the payment terms of the transaction. Collectability is assessed based on a number of

factors, including past transaction history with the client and the creditworthiness of the client.

On August 25, 2020, the Company signed a Master Outsourcing Contract Manufacturing Agreement with Eco-Gen, pursuant to which the Company, as Manufacturer, will produce products for Eco-Gen, as Buyer. The Master Outsourcing Contract Manufacturing Agreement with Eco-Gen is a related party transaction insofar as our CEO and controlling Stockholder, Julia Otey-Raudes, is a director of Eco-Gen.

The Company had \$100,000 in revenues during the three and nine months ended September 30, 2020 and no revenue for the three and nine months ended September 30, 2019.

NOTE 2. RESTATEMENT

During the three months ended September 30, 2020, the Company determined that it had incorrectly recognized a beneficial conversion feature related to the conversion option embedded within the convertible note payable issued in December 2019 that is accounted as a derivative liability. This resulted in adjustments to the previously reported amounts in the consolidated financial statements of the Company as of December 31, 2019 and for the year then ended. The table below summarizes the impact of the affected periods:

Consolidated Balance Sheet

	<u>As of December 31, 2019</u>		
	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
Convertible debt, net of discount	\$ 21,875	\$ (15,536)	\$ 6,339
Total current liabilities	104,232	(15,536)	88,696
Total liabilities	104,232	(15,536)	88,696
Additional paid in capital	1,919,059	(21,538)	1,897,521
Accumulated deficit	(2,099,876)	37,074	(2,062,802)
Total Stockholder's equity (deficit)	(95,986)	(15,536)	(80,450)

Consolidated Statement of Operations

	<u>Three Months ended March 31, 2020</u>		
	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
Interest expense	\$ (14,782)	\$ (5,767)	\$ (20,549)
Total other income (expenses)	33,347	(5,767)	27,580
Net loss	(9,300)	(5,767)	(15,067)

Consolidated Statement of Operations

	<u>Three Months ended June 30, 2020</u>		
	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
Derivative expense	\$ (39,629)	\$ (12,336)	\$ (51,965)
Interest expense	(39,681)	23,567	(16,114)
Total other expenses	(79,310)	11,231	(68,079)
Net loss	(3,124,579)	11,231	(3,113,348)

NOTE 3 – GOING CONCERN AND MANAGEMENT'S LIQUIDITY PLANS

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying consolidated financial statements, the Company had net losses during the years ended December 31, 2018, 2019 and quarter ended September 30, 2020 and an accumulated deficit at September 30, 2020. These factors raise substantial doubt about the Company's ability to continue as a going concern for a period of one year from the

issuance of these financial statements. Management's plans are to obtain additional financing in the debt and equity markets while it develops its business model. The Company's existence is dependent upon management's ability to develop profitable operations and to obtain additional funding sources. There can be no assurance that the Company's financing efforts will result in profitable operations or the resolution of the Company's liquidity problems. The accompanying statements do not include any adjustments that might result should the Company be unable to continue as a going concern.

NOTE 4. RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting will have a material effect on the Company's results of operation or on the reported amount of its assets and liabilities upon adoption.

NOTE 5. PROVISION FOR INCOME TAXES

Deferred income tax assets and liabilities are determined based on the estimated future tax effects of net operating loss and credit carry forwards and temporary differences between the tax basis of assets and liabilities and their respective financial reporting amounts measured at the current enacted tax rates. The Company records an estimated valuation allowance on its deferred income tax assets if it is not more likely than not that these deferred income tax assets will be realized.

The Company recognizes a tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the consolidated financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. As of September 30, 2020, and December 31, 2019, the Company has not recorded any unrecognized tax benefits.

NOTE 6. STOCKHOLDERS' EQUITY (DEFICIT)

Preferred Stock

The Company has two classes of shares of preferred stock, designated "Series A Convertible Preferred Stock" and "Series B Convertible Preferred Stock". The Company has designated 50,000,000 shares of Preferred Stock, of which 30,000,000 shares have been designated as Series A Convertible Preferred Stock, with 30,000,000 shares issued and outstanding. Holders of Series A Convertible Preferred Stock hold rights to vote on all matter requiring a shareholder vote at 100 common shares vote equivalent for each share of Series A Convertible Preferred Stock held. As of the date of this filing, our CEO, CFO, board chair and sole director, Julia Otey-Raudes, is the sole holder of the 30,000,000 Series A Convertible Preferred Stock outstanding. As of November 9, 2020, the filing date of this quarterly report, there are no shares of Series B Convertible Preferred Stock issued or outstanding.

Common Stock

The Company has 450,000,000 shares of \$0.001 par value common stock authorized. On July 1, 2018, the Company approved a reverse split of its common stock in a ratio of 1:1,000. The reverse split of the Company's common stock was effective August 29, 2018. All share and per share information has been retroactively adjusted to give effect to the reverse stock split.

On September 11, 2018, the Company issued 67 shares of common stock to a consultant for \$0.09 per share valued at \$6 for services.

On November 1, 2018, the Company issued 1,000,000 shares of common stock to a consultant for \$0.10 per share valued at \$100,000 for services.

On December 13, 2018, the Company issued 1,000,000 shares of common stock to a consultant for \$0.235 per share valued at \$235,000 for services.

On December 13, 2018, the Company issued 1,000,000 shares of common stock to a consultant for \$0.235 per share valued at \$235,000 for services.

On October 14, 2019, the Company issued 50,000,000 shares of common stock for the conversion of a \$4,902 convertible note.

On May 18, 2020, the company issued 8,000,000 shares of common stock to a consultant for \$0.098 per share valued at \$784,000 for services.

On May 26, 2020, the company issued 25,000,000 shares of common stock to its former Chief Executive Officer John English for the conversion of a \$2,451 convertible note.

On June 26, 2020, the company issued 12,500,000 shares of common stock to Pinnacle Consulting Services for \$0.099 per share valued at \$1,248,750 as compensation for consulting services.

On June 26, 2020, the company issued 10,000,000 shares of common stock to its Chief Executive Officer Julia Otey-Raudes for \$0.026 per share valued at \$260,000 as compensation for services.

On June 26, 2020, the company issued 25,000,000 shares of common stock to Bellagio IP Trust for \$0.026 per share valued at \$650,000 in connection with the Master Exclusive Licensing, Marketing, Distribution and Sales Agreement, dated June 16, 2020 between Bellagio IP Trust and Eco Innovation Group, Inc.

On June 26, 2020, the company issued 600,000 shares of common stock to Tabular Investments, LLC for \$0.125 per share valued at \$75,000 in compensation for services.

On August 14, 2020, the Company issued 4,000,000 shares of common stock to Pinnacle Consulting Services, Inc., for \$0.005 per share, in exchange for a cash payment of \$20,000.00.

NOTE 7- RELATED PARTY TRANSACTIONS

On March 1, 2016, the Company executed two convertible notes of \$4,902 each with former executives of the Company. These notes are each convertible into 50,000,000 shares of common stock. These notes are non-interest bearing. On October 14, 2019, one of these notes converted into common stock.

The Company has a \$12,500 loan due to Robert L. Hymers III. The loan bears interest at 10% per annum and is convertible to 5,000,000 shares with a 4.99% equity blocker upon demand. The Company also has a \$21,000 loan to Robert L. Hymers III which bears interest at 10% and is convertible at an exercise price of 65% of the lowest traded price of the Company's stock for the 15 days prior to conversion. The Company also has a \$40,000 loan due to Robert L. Hymers III which bears interest at 10% and is convertible at an exercise price of 65% of the lowest traded price of the Company's stock for the 15 days prior to conversion.

NOTE 8. CONVERTIBLE NOTES

On December 9, 2019, the Company executed a convertible note with Pinnacle Consulting Services Inc. for \$40,000 which matured on June 9, 2020. This note bears interest at 5% per annum, which is convertible into shares of the Company's common stock.

The Note is convertible (in whole or in part), at the option of the Holder, into such number of fully paid and non-assessable

shares of common stock as is determined by dividing that portion of the outstanding principal balance under this Note by the Conversion Price, which is a 35% discount of the lowest reported sale price of the common stock for the 15 trading days immediately prior to the date of conversion.

In May 2016, a consultant was awarded the right to receive 100,000,000 shares of common stock. In May 2018, this right was assigned to Heritage Funding, Inc. and John English equally in exchange for \$9,9038 to be paid by the Company. The promissory note was convertible into 100,000,000 shares of common stock at a fixed price of \$0.0009. In October 2019, Heritage Funding entered into a private transaction to sell the right to 45,000,000 of its 50,000,000 shares to Blue Ridge Enterprises. Also, in October 2019, Blue Ridge Enterprises and Heritage Funding converted principal into 45,000,000 and 5,000,000 shares of common stock, respectively. In May 2020, Robert L. Hymers purchased half of the remaining convertible promissory note and its related conversion rights from John English in a private transaction. In May 2020, John English converted principal of \$2,451 into 25,000,000 shares of common stock. The remaining principal balance owed to Robert L. Hymers of \$2,451 is convertible into 25,000,000 shares of stock at September 30, 2020.

On May 12, 2020, the Company executed a convertible note with Pinnacle Consulting Services Inc. for \$12,500 due on May 12, 2021. This note bears interest at 10% per annum and is convertible (in whole or in part), at the option of the Holder, into such number of fully paid and non-assessable shares of common stock as is determined by dividing that portion of the outstanding principal balance under this Note by the Conversion Price, which is fixed at \$0.0025 per share.

On June 30, 2020, the Company executed a convertible note with Pinnacle Consulting Services Inc. for \$21,000 due on June 30, 2021. This note bears interest at 10% per annum and is convertible (in whole or in part), at the option of the Holder, into such number of fully paid and non-assessable shares of common stock as is determined by dividing that portion of the outstanding principal balance under this Note by the Conversion Price, which is a 35% discount of the lowest reported sale price of the common stock for the 15 trading days immediately prior to the date of conversion.

The Company determined that the conversion options in the certain of the notes discussed above met the definition of a liability in accordance with ASC Topic No. 815 - 40, Derivatives and Hedging - Contracts in Entity's Own Stock. The Company bifurcated the embedded conversion option in the note once the note becomes convertible and account for it as a derivative liability.

During the nine months ended September 30, 2020, the fair value of new derivative liabilities on the new issuance of debt amounted to \$33,336 upon inception, with debt discount of \$21,000 recognized and a loss on derivative issuance of \$12,336 recognized, included in derivative expense on the consolidated statements of operations. The Derivative liabilities n the Company's various convertible debt instruments had an estimated fair value of \$92,183 as of September 30, 2020 The Company recognized a gain on the change in fair value of the derivative liability of \$1,811 during the nine months ended September 30, 2020. The Black Scholes valuation model included inputs of volatility of between 532% and 739%, a dividend yield of 0%, risk free rate of 0.11%-0.16% and a term of between 0.5 years and one year.

As of September 30, 2020, there were 31,443,787 shares of common stock that may be issued under the convertible notes payable described above.

As of September 30, 2020, and December 31, 2019, unamortized debt discount was \$23,378 and \$33,661, respectively. During the nine months ended September 30, 2020, the Company amortized debt discount of \$43,783 to interest expense. Accrued interest on convertible notes was \$2,672 as of September 30, 2020.

NOTE 9. SUBSEQUENT EVENTS

There were no material subsequent events to the quarter ended September 30, 2020.