

PBS Holding, Inc.

Consolidated Financial Statements
For the 3 months ended March 31, 2020
(Unaudited)

PBS Holding, Inc.

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PBS Holding, Inc.
Balance Sheet
3 months ended March 31, 2020
(unaudited)

	<u>March. 31, 2020</u>	
ASSETS		
Current Assets		
Checking/Savings	(255)	
Total Current Assets	<u>(255)</u>	<u>)</u>
Fixed & Other Assets		
Accounts Receivable	297,236	
Inventory	105,032	
Investment in Subsidiaries	1,287,458	
Notes Receivable	47,855	
Manufacturing Rights	55,000	
Total Fixed & Other Assets	<u>1,792,581</u>	
TOTAL ASSETS	<u>1,792,326</u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0	
Accrued Payables & Accrued Expenses	541,942	
Accrued Salaries & Wages	405,000	
Customer Deposits	0	
Short-term Notes Payable	125,860	
Loans from Shareholders	12,000	
Total Current Liabilities	<u>1,084,802</u>	
Long Term Liabilities		
Notes Payable	3,264,618	
Total Long Term Liabilities	<u>3,264,618</u>	
Total Liabilities	<u>4,349,420</u>	
Equity		
Preferred stock , par value \$.001, 25,000,000 shares authorized, 4,245,501 shares issued and outstanding as of December 31, 2014; and 4,245,501 issued and outstanding as of Sept 30, 2015, AND 4,595,000 OS as of 2019	4,246	
Common stock , par value \$.001, 3,000,000,000 shares authorized, 2,234,319,676 shares issued and outstanding as of December 31, 2014; and 3,000,000,000 shares issued and outstanding as of Sept 30, 2015, and 4,595,000 as of 2019	3,000,000	
Additional Paid-In Capital	2,426,550	
Adjustments to Equity	(3,060,653)	
Accumulated Deficit	(4,951,013)	
Net Income	(237,937)	
Total Shareholders' Equity (Deficiency)	<u>(2,818,807)</u>	
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>1,530,613</u>	

PBS Holding, Inc.
Profit Loss
3 months ended March 31, 2020
(Unaudited)

	3 Months Ended March 31, 2020	
Ordinary Income/Expense		
Income		
Interest Income	0	
Sales	0	
Total Income	0	
Cost of Goods Sold		
Merchant Account Fees	0	
Purchases - Resale Items	0	
Product Samples	0	
Raw Materials	0	
Total Cost of Goods Sold	0	
Gross Profit	0	
Expense		
Advertising and Promotion	0	=
Automobile Expense	1,341	
Bank Service Charges	2,099	
Computer & Internet Expense	0	
Consulting Expense	0	
General & Administrative Expenses	3,173	
Independent Contractors	0	
Interest Expense	69,100	
Meals & Entertainment	47	
Office Supplies	40	
Payroll Taxes & Expenses	0	
Professional & Legal fees	5,009	
Rent Expense	0	
Repairs & Maintenance	0	
Salaries and Wages	157,500	
Telephone Expense	0	
Tools & Equipment	0	
Travel Expense	0	
Utilities	0	
Total Expenses	238,307	
Other Income/Expense		
Other income from operating account writeoffs	0	
Current portion of Interest on Notes Payable	0	
Gain on sale of assets & liabilities	0	
Provision For Income Taxes	0	
Total Expense	238,307	
Net Ordinary Income	(238,307)	
Net (loss) Income	(238,307)	

PBS HOLDING, INC.
STATEMENT OF STOCKHOLDERS EQUITY (DEFICIT)
FOR THE PERIOD ENDED 3 months ended March 31, 2020
(Unaudited)

	Common Stock		Preferred Stock		Paid-in Capital	Retained Earnings	Adjustments to Equity	Profit (Loss)	Total Equity
	Shares	Amount	Shares	Amount					
Balance, December 31, 2014 (unaudited)	<u>2,234,319,676</u>	<u>\$ 2,234,320</u>	<u>4,245,501</u>	<u>\$ 4,246</u>	<u>\$ 2,426,550</u>	<u>\$ (4,404,273)</u>	<u>\$ (2,328,412)</u>	<u>\$ (346,740)</u>	<u>\$ (2,414,309)</u>
Common Stock Issued	700,408,610	700,409							
Preferred Stock Issued			0	-					
Net Profit (Loss)								(61,270)	
Balance, March 31, 2015 (unaudited)	<u>2,934,728,286</u>	<u>\$ 2,934,728</u>	<u>4,245,501</u>	<u>\$ 4,246</u>	<u>\$ 2,426,550</u>	<u>\$ (4,751,013)</u>	<u>\$ (3,028,820)</u>	<u>\$ (61,270)</u>	<u>\$ (2,475,579)</u>
Common Stock Issued	65,271,714	65,272							
Preferred Stock Issued			0	-					
Net Profit (Loss)								(56,197)	
Balance, June 30, 2015 (unaudited)	<u>3,000,000,000</u>	<u>\$ 3,000,000</u>	<u>4,245,501</u>	<u>\$ 4,246</u>	<u>\$ 2,426,550</u>	<u>\$ (4,751,013)</u>	<u>\$ (3,097,654)</u>	<u>\$ (117,467)</u>	<u>\$ (2,535,338)</u>
Common Stock Issued	0	-							
Preferred Stock Issued			0	-					
Net Profit (Loss)								(122,357)	
Balance, Sept. 30, 2015 (unaudited)	<u>3,000,000,000</u>	<u>\$ 3,000,000</u>	<u>4,245,501</u>	<u>\$ 4,246</u>	<u>\$ 2,426,550</u>	<u>\$ (4,751,013)</u>	<u>\$ (3,060,653)</u>	<u>\$ (239,824)</u>	<u>\$ (2,620,694)</u>
Balance December 31, 2018 (unaudited)	4,595,000,000	2,297,500	4,245,501	4,246	2,426,550	(4,751,013)	(3,060,653)	(239,834)	(2,620,694)
Balance March 31, 2020 (unaudited)	4,595,000,000	2,297,500	4,245,501	4,246	2,426,550	(4,751,013)	(3,060,653)	(239,834)	(2,620,694)

See accompanying notes

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PBS Holding, Inc.
Statement of Cash Flows

3 months ended March 31, 2020

(Unaudited)

	3 Month ended March 31	
OPERATING ACTIVITIES		
Net Income	(489,284)	
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts receivable	0	
Accrued Salary & Wages	157,500	
Accounts payable	705	
Inventory	0	
Notes payable	91,173	
Net cash provided by Operating Activities	(239,906)	
INVESTING ACTIVITIES		
Notes Receivable	(9,250)	
Manufacturing Rights acquisition	0	
Net cash used by Investing Activities	(9,250)	
FINANCING ACTIVITIES		
Net principal of debt extinguished	(37,000)	
Issuance of Capital Stock	37,000	
Due to shareholders	0	
Net cash provided by Financing Activities	0	
Net cash increase for period	(249,156)	
Cash at beginning of period	(559)	
Cash at end of period	(249,715)	