

TYTAN HOLDINGS, INC
Consolidated Financial Statements
For the three months ended June 30, 2009 and 2008

TYTAN HOLDINGS, INC.
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June 30, 2009 and 2008

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I have compiled the accompanying consolidated balance sheets of Tytan Holdings Inc. FKA Ault Glazer & Co, Inc. for the three months ended June 30, 2009 and 2008 and the related statements of income and retained earnings, changes in stockholders' equity and cash flows for the years then ended, in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

I am not independent with Tytan Holdings, Inc.

A handwritten signature in cursive script, reading "Jerry G. Leslie".

July 3, 2009

TYTAN HOLDINGS, INC.
Consolidated Balance Sheet
June 30, 2009 and 2008

ASSETS	<u>2009</u>	<u>2008</u>
Current Assets		
Cash on hand, in bank	\$ 250,450	\$ 14,032
Inventory	600	17,148
Accounts receivable		44,755
Prepaid expenses	-	26,225
Total Current Assets	<u>251,050</u>	<u>102,160</u>
Property and Equipment		
Telecom system		15,966
Molds and patents	9,150	9,150
Total Property and Equipment	<u>9,150</u>	<u>25,116</u>
Other Assets		
Investments		827,947
Goodwill	10,000	10,000
Total Other Assets	<u>10,000</u>	<u>8,289,471</u>
TOTAL ASSETS	<u><u>\$ 270,200</u></u>	<u><u>\$ 8,416,747</u></u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
LIABILITIES		
Current Liabilities		
Accounts Payable		\$ 75,077
Other Current liabilities		277,924
Total Current Liabilities	<u>-</u>	<u>353,001</u>
Long Term Liabilities		
Notes payable		112,000
Total Long Term Liabilities	<u>-</u>	<u>112,000</u>
Total Liabilities	<u>-</u>	<u>465,001</u>
Stockholders' Equity		
Common stock, par value .01, 1 1.5 Billion shares authorized		
802,161,508 shares issued and outstanding	95,581,102	95,542,392
Additional paid-in capital	(95,180,296)	(87,404,992)
Preferred stock 1 million authorized and issued	250,000	
Retained Earnings (Deficit)	(380,606)	(185,655)
Total Stockholder's Equity	<u>270,200</u>	<u>7,951,745</u>
TOTAL LIABILITIES AND EQUITY	<u><u>270,200</u></u>	<u><u>\$ 8,416,746</u></u>

See Accompanying Notes and Accountant's Report.

TYTAN HOLDINGS, INC.
Consolidated Statement of Income and Retained Earnings
For the three months ended March 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
INCOME		
Sales	<u> </u>	<u>\$ 18,513</u>
Total Sales	<u> -</u>	<u>18,513</u>
Cost of sales		
Outside services	<u> </u>	<u>12,800</u>
Total Cost of Sales		<u>12,800</u>
Gross Profit	<u> -</u>	<u>5,713</u>
EXPENSES		
Administrative Expenses	<u> 10</u>	<u>92560</u>
Total Expenses	<u> 10</u>	<u>92560</u>
Net Income (Loss)	(10)	(86,847)
Retained Earnings (Deficit) beginning of Quarter	<u>(380,596)</u>	<u>(98,808)</u>
Retained earnings (Deficit) end of Quarter	<u><u>\$ (380,606)</u></u>	<u><u>\$ (185,655)</u></u>

See Accompanying Notes and Accountant's Report.

TYTAN HOLDINGS, INC.
Consolidated Statement of Changes in Stockholders' Equity
For the three months ended June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
COMMON STOCK		
Balance at beginning of Quarter	\$ 95,581,102	\$ 95,371,089
Par value of shares issued		
Under purchase plan for investments		
Jan-March		
April-June		171303
July-September		
October-December		
	<hr/>	<hr/>
BALANCE AT END OF QUARTER	<u><u>\$ 95,581,102</u></u>	<u><u>\$ 95,542,392</u></u>
ADDITIONAL PAID-IN CAPITAL		
Balance at beginning of Quarter	\$ (95,180,296)	\$ (93,820,133)
Market value in excess of par value of shares of common stock issued:		
Jan. -March		
April-June		6,415,141
July-September		
October-December		
	<hr/>	<hr/>
BALANCE AT END OF QUARTER	<u><u>\$ (95,180,296)</u></u>	<u><u>\$ (87,404,992)</u></u>
PREFERRED STOCK		
Balance at beginning of Quarter		
Par value of shares issued		
under purchase plan	<hr/> 250,000	<hr/> 0
BALANCE AT END OF QUARTER	<u><u>\$ 250,000</u></u>	<u><u>0</u></u>

See Accompanying Notes and Accountants' Report.

TYTAN HOLDINGS, INC.
Consolidated Statements of Cash Flows
For the three months ended June 30, 2009

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2009</u>	<u>2008</u>
Net Income (Loss)	\$ (10)	(86,847)
Adjustments to reconcile Net Income (Loss)		
Inventory		(12,197)
Accounts payable and other current liabilities		<u>192,386</u>
Net cash provided by operating activities	<u>(10)</u>	<u>93,342</u>
Investing Activities		
Other Investments		(109,571)
		<u>-658,644</u>
Net cash provided by investing activities	<u>-</u>	<u>(6,696,015)</u>
Financing Activities		
Notes Payable		30,000
Capital Stock, Opening Balance Equity	250,210	171,304
Capital Stock, Additional Paid-In Capital		<u>641,511</u>
Net cash provided by Financing Activities	<u>250,210</u>	<u>6,616,445</u>
Net cash increase (decrease) for the period	250,200	13,772
Cash at beginning of period	<u>250</u>	<u>260</u>
Cash at end of period	<u><u>\$ 250,450</u></u>	<u><u>\$ 14,032</u></u>

See accompanying notes and Accountant's Report

TYTAN HOLDINGS, INC.
Notes to Consolidated Financial Statements
For the three months ended June 30, 2009, and 2008

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Tytan Holdings is a diversified holding company that through its wholly owned subsidiary is involved in tractor emissions exhaust systems products and has a letter of intent to purchase the stock of Tytan Tractors, Inc.

Inventories

Inventories are stated at lower of cost or market, first-in, first-out.

Income Taxes

The company has a net operating loss carry forward of \$380,606

TYTAN HOLDINGS, INC.
Consolidated Supplementary Information
For
For the three months ended June 30, 2009 and 2008

TYTAN HOLDINGS, INC.
Consolidated General and Administrative Expenses
For the three months ended June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Expenses		
Advertising		4570
Officers salaries		
Office salaries		23832
Auto expenses		1086
Bank service charges		1171
Outside services		330
Professional development		3500
Consulting services		400
Other bank charges		62
Postage and delivery		1080
Telephone		3920
Insurance		
Health insurance		9986
Legal and professional fees		18,857
Entertainment, Lodging and Travel		11821
Office supplies		4299
Rent and Parking		
Website maintenance		35
Miscellaneous		823
Moving		6788
Taxes and licenses	10	
	<u>\$ 10</u>	<u>\$ 92,560</u>

See accompanying notes and Accountants' Report.