

WELLTEK INCORPORATED
A Nevada Corporation
1812 Front Street
Scotch Plains, NJ 07076
SIC Code: 2911 – Petroleum Refining

**Quarterly Information Statement
For the Six Months Ended June 30, 2019**

At June 30, 2019, the number of shares of Common Stock outstanding was 299,336,000.

At June 30, 2019, the number of shares of Common Stock outstanding was 299,336,000.

At June 30, 2019, the number of shares of Preferred Stock outstanding was None.

The Company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934): Yes: ☒ No: ☐

The Company's shell status has changed since the previous reporting period: Yes: ☐ No: ☒

A Change in Control of the Company has occurred over this reporting period: Yes: ☒ No: ☐

1) Name of the issuer and its predecessors:

The Company has been named Welltek Incorporated beginning September 25, 2009.

The Company was incorporated in Nevada on January 23, 2009 with the name of Pharmacity Corporation.

The Company is Active and not in Good Standing with the State of Nevada.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years? Yes: ☐ No: ☒

2) Security Information:

Trading symbol:	WTKN		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:	950408 20 3		
Par or stated value:	\$0.001 par value		
Total shares authorized:	400,000,000	At June 30, 2019	
Total shares outstanding:	299,336,000	At June 30, 2019	
Number of shares in the Public Float:	51,324,658	at June 30, 2019	
Total number of shareholders of record:	198	at June 30, 2019	

Trading symbol:	None		
Exact title and class of securities outstanding:	Preferred Stock		
CUSIP:	None		
Par or stated value:	\$0.00001 par value		
Total shares authorized:	20,000,000	at June 30, 2019	
Total shares outstanding:	None	at June 30, 2019	
Number of shares in the Public Float:	None	at June 30, 2019	
Total number of shareholders of record:	0	at June 30, 2019	
Rights:	Undesignated		

Transfer Agent

Signature Stock Transfer, Inc.
Telephone: 972-612-4120
Facsimile: [Not provided]
info@signaturestocktransfer.com

Is the Transfer Agent registered under the Exchange Act?: Yes: ☒ No: ☐

The Company has not had any trading suspension orders issued by the SEC.

The Company has not had any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization that occurred within the past 12 months.

The Company anticipates a recapitalization, merger, acquisition or reorganization in the next 12 months.

3) Issuance History

The Company has not issued any shares of common stock during the 2017 and 2018 fiscal years and through June 30, 2019. Effective July 25, 2019, the Company increased our authorized common stock to 600,000,000 shares from 400,000,000 shares. On July 26, 2019, the Company issued 299,336,000 shares of common stock in conversion of \$14,966.80.00 of a 2012 convertible promissory note. The shares were issued to Welltek Merger Sub, a Florida corporation. Welltek Merger Sub's percentage of ownership was increased by the issuance to 90% from 80%. Welltek Merger Sub is a subsidiary of 10sion Holdings, Inc., a Florida corporation controlled by Kenneth D. Bland. The shares were issued in reliance on the exemption from registration under the Securities Act of 1933 provided by Section 4(a)(2) of that act. Conversion was at a "conversion price" of \$0.0005 per share, as provided in the promissory note. At the date the conversion notice was submitted, the high, low and close market price of our common stock was \$0.008 per share.

The Company has not issued any promissory notes, convertible notes or convertible debentures during the 2017 and 2018 fiscal years and through March 31, 2019.

4) Financial Statements

A. The following financial statements were prepared in accordance with: ☒ U.S. GAAP ☐ IFRS

B. The financial statements for this reporting period were prepared by:

Jonathan Gruchy
Gruchy, CPA
Certified Public Accountant
Independent Accountant

The financial statements are attached hereto following the officer's certifications.

5) Issuer's Business, Products and Services

A. The Company does not have operations. See, "B", below. 10sion Holdings, the Company's successor, plans to develop one or more petroleum refineries with a capacity of up to ten thousand barrels per day in Texas with the Permian Basin. 10sion Holdings is negotiating for financing and acquisition of land by lease or purchase for construction of the refineries. Stockholders have no assurance 10sion Holdings will be successful in acquiring financing and land for construction and, if constructed, in successfully operating any petroleum refinery.

B. The Company does not have subsidiaries at June 30, 2019. Beginning June 14, 2019, the

Company's parent was 10sion Holdings which acquired 80% of the issued and outstanding common stock from an individual stockholder. On July 18, 2019, 10sion Holdings transferred its shares to Welltek Merger Sub, a wholly owned subsidiary of 10sion Holdings. See, 3) Issuance History, above. Effective August 30, 2019 in Nevada and August 2, 2019 in Florida, the Company was merged into Welltek Merger Sub. In the merger, the Company's stockholders, other than Welltek Merger Sub, received 0.016853175 of a share of 10sion Holdings common stock [the shares of the Company held by stockholders other than Welltek Merger Sub prior to the merger will be converted into approximately one million shares of 10sion Holdings]; provided, that any fractional shares issuable to a holder of at least one whole shares shall be rounded up to the next whole share and any fractional share otherwise issued to a holder who owns no whole share shall be paid in cash in an amount equal to the number of shares owned prior to the merger multiplied by \$0.005 which is the opening, high, low and closing price of the Welltek Incorporated's common stock reported on OTCMarkets.com immediately prior to the acquisition of control of Welltek Incorporated by 10sion Holdings. As a result of the merger, 10sion Holdings is the successor to the Company. Effectuation of the succession of 10sion Holdings to the Company for purposes of the public market only is subject to announcement of the transactions by the Financial Industry Regulatory Authority.

C. The Company does not have any products or services. See, "A", above.

6) Issuer's Facilities

The Company does not have facilities.

7) Officers, Directors, and Control Persons

<u>Name</u>	<u>Affiliation</u>	<u>Residential Address</u>	<u>Number</u>	<u>Type/class</u>	<u>Percentage</u>
Kenneth D. Bland	Director, CEO and CFO	Edison, NJ	[see note]	Common	90%

Mr. Bland is also the Director, CEO and CFO of Welltek Merger Sub which prior to the merger described in Item 5B, above, owned 539,336,000 shares of the Company's common stock. Following the merger, Briken, LLC, a New Jersey limited liability company owned and managed by Mr. Bland, is expected to own thirty million shares of 10sion Holdings, the Company's successor, or 93% of 10sion Holdings common stock before additional shares are issued in connection with funding of 10sion Holdings proposed business of owning and operating one or more petroleum refineries described in Item 5A, above.

8) Legal/Disciplinary History

A. No person listed in Item 7, above, has, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Neither the Company nor any subsidiary is a party to, nor is their property the subject of, any material

pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the.

9) Third Party Providers

Securities Counsel

Jackson L. Morris, Esq.
126 21st Avenue SE
St. Petersburg, Florida 33705
Phone: 813-892-5969
Email: jackson.morris@rule144solution.com

Accountant

Jonathan Gruchy
Gruchy, CPA
2615 Hakanaw Avenue
Hamburg, New York 14075
Phone: 716-238-2442
Email: jcgruchy@buffalo.edu

10) Issuer Certification

Principal Executive and Financial Officer:

I, Kenneth D. Bland, President and Chief Financial Officer, certify that:

I have reviewed this June 30, 2019 quarterly disclosure statement of Welltek Incorporated;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 12, 2019

/s/ Kenneth D. Bland

Kenneth D. Bland, President and Chief Financial Officer

Welltek Incorporated

Annual Consolidated Financial Statements

For the six months ended June 30, 2019, twelve months ended December 31, 2018 & 2017

Table of Contents

Balance Sheet (at June 30, 2019 and December 31, 2018; & December 31, 2017)	6
Statement of Operations (for the six month period ended June 30, 2019 and the years ended December 31, 2018 and December 31, 2017)	7
Statement of Cash Flows (for the six month period ended June 30, 2019 and the years ended December 31, 2018 and December 31, 2017)	8
Notes to Financial Statements.....	9

Welltek Incorporated
Consolidated Balance Sheets (unaudited)
At June 30, 2019, December 31, 2018 and December 31, 2017

	At June 30, 2019	At December 31, 2018	At December 31, 2017
Current Assets			
Cash and cash equivalents	-	-	500
Other current assets	-	-	-
Total current assets			500
Property, Plant and Equipment (PP&E)	-	-	-
Goodwill	100,000.00	100,000	100,000
Intangible assets	-	-	-
Other Assets	-	-	-
Total assets	100,000.00	100,000	100,500
Current Liabilities			
Accounts Payable	(3,447.00)	(3,447)	(11,647)
Convertible Debt*	(890,000.00)	(890,000)	(890,000)
Interest on Debt*	-	-	-
Total current Liabilities	(893,447.00)	(893,447)	(901,647)
Total Liabilities	(893,447.00)	(893,447)	(901,647)
Shareholders' Deficit			
Preferred Shares, par value \$0.00001 per share, 20,000,000 Authorized; 0 and 0 Issued and outstanding respectively	-	-	-
Common Shares, par value \$0.00001 per share, 400,000,000 Authorized, 299,336,000 Issued and outstanding	(2,993)	(2,993)	(593)
Additional Paid in Capital	-	-	-
Accumulated Deficit	(796,440.00)	(796,440.00)	(801,147.00)
Total Shareholders' Equity (Deficit)	(799,433.00)	(793,447.00)	(799,347.00)
Total Liabilities and shareholders' Equity	100,000.00	100,000.00	100,500.00

Welltek Incorporated

Consolidated Statement of Operations (unaudited)

For the six months ended June 30, 2019 and the twelve months ended December 31, 2018 and 2017

	6 Months Ended June 30, 2019	12 Months Ended December 31, 2018	12 Months Ended December 31, 2017
REVENUES	-	-	-
COST OF GOODS SOLD	-	-	-
GROSS PROFIT	-	-	-
SELLING, GENERAL, AND ADMINISTRATIVE	-	1,800	1,000
INCOME (LOSS) FROM CONTINUING OPERATIONS	-	(1,800)	(1,000)
OTHER INCOME (EXPENSE):	-	-	-
INTEREST EXPENSE	-	-	-
TOTAL OTHER INCOME (EXPENSE):	-	-	-
NET INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	-	(1,800)	(1,000)
PROVISION FOR INCOME TAXES	-	-	-
NET INCOME (LOSS)	-	(1,800)	(1,000)
Weighted-average common shares outstanding-diluted	299,336,000	299,336,000	59,336,000
Income (Loss) per share - basic and diluted	-	(0.00)	(0.00)

Welltek Incorporated

Consolidated Statement of Cash Flows (unaudited)

For the six months ended June 30, 2019 and the twelve months ended December 31, 2018 and 2017

	6 Months Ended June 30, 2019	12 Months Ended December 31, 2018	12 Months Ended December 31, 2017
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income (Loss)	-	(1,800)	(1,000)
Adjustments to reconcile loss to Net cash provided by			
Operating activities	-	-	
Common stock issued as compensation	-	-	
Changes in assets and liabilities:			
(Increase) decrease in accounts payable	-	10,500	(1,800)
Net Cash used in operating activities	-	(1,800)	(1,000)
CASH FLOWS FROM INVESTING ACITIVITIES			
Proceeds from investment activities	-	-	-
Net Cash flows from Investing activities	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from common stock issuance	-	10,000	-
Proceeds from Convertible Loans	-	-	-
Net Cash flows from Financing activities	-	10,000	-
Increase (Decrease) in cash and equivalents	-	-	-
Cash and Cash equivalents at Beginning of Period	-	500	500
Cash and Cash equivalents at End of Period	-	-	500

Welltek Incorporated

Notes to Financial Statements

For the six months ended June 30, 2019 and twelve months ended December 31, 2018 & 2017

Note 1 - Organization and Basis of Presentation

Organization

WellTek, Inc., (the "Company") is a Nevada Corporation that was established in November 2003. The Company was headquartered in Orlando, Florida and until 2010 operated with majority ownership of MedX Limited, whose primary operations include the manufacturing and marketing of high quality medical, rehabilitation and exercise equipment, sold throughout the world. On September 15, 2008, the Company established Pure Healthy Back, Inc., which is engaged in building a national network of medical rehabilitation centers offering managed care companies, self-insured employers and federal government agencies rehabilitation programs for the back and neck. In late 2010 the Company began to liquidate its subsidiaries and assets. \$646,846 in property plant and equipment was liquidated and utilized to pay off approximately \$588,900 in notes payable leaving a balance of approximately \$57,946, which along with the balance of assets (not counting goodwill and intangibles) of \$553,350 was used to pay the existing liabilities. The Company then had minimal income and expenses until 2012 when in an attempt to resurrect the Company and acquire revenue generating merger candidates, over the period from 2012 to 2015 the Company sold \$890,000 in convertible debt. The Company did not succeed in acquiring suitable merger candidates and the funds taking in were used to pay salaries and expenses over the period.

By 2017 the Company had minimal income and expenses again but continued, as it does today, to operate as a consulting firm and attempt to build the Company and seek potential merger candidates.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

Note 2 - Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Principles of Consolidation

These consolidated financial statements include the accounts of the Company's wholly owned subsidiaries. All significant intercompany transactions have been eliminated.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash in time deposits, certificates of deposit and all highly liquid debt instruments with original maturities of three months or less.

Accounts Receivable/Other Receivable

Accounts Receivable are amounts due to the Company from sales or services rendered.

Notes Receivable

Notes Receivable are executed contractual obligations to the Company reflecting amounts due for sales or services rendered by the Company.

Property and Equipment

Property and equipment are stated at cost. Expenditures for maintenance and repairs are charged to earnings as incurred; additions, renewals and betterments are capitalized. When property and equipment are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts, and any gain or loss is included in operations. Depreciation of property and equipment is provided using the straight-line method over their useful lives.

Inventory

Inventory has been recorded at the lower of cost or fair market value. Revenue Recognition the Company's revenue recognition policies are in compliance with SEC Staff Accounting Bulletin ("SAB") 104.

Stock-Based Compensation

The Company accounts for its stock-based compensation in accordance with SFAS No. 123R, "Share Based Payment, an Amendment of FASB Statement no. 123." The Company recognizes in the statement of operations the grant-date fair value of stock options and other equity-based compensation issued to employees and nonemployees.

Income Taxes

The Company utilizes the SFAS No. 109, "Accounting for Income Taxes," which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred income taxes are recognized for the tax consequences in the future years of differences between the tax bases of assets and liabilities and their financial reporting amounts at each period and based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

Basic and Diluted Earnings per Share

Earnings per share are calculated in accordance with the SFAS No. 128 ("SFAS No. 128"), "Earnings per Share." Basic earnings per share is based upon the weighted average number of common shares outstanding.

Note 3 - Going Concern

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, which contemplates continuation of the Company as a going concern.

Note 4 - Accounts Payable

Accounts payable represent amounts owed to vendors for products and/or services rendered but not yet paid for in full.

Note 5 – Commitments and Contingencies

Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure. The Company does not have employment contracts with its key employees, including the controlling shareholders who are officers of the Company.

Legal and other matters

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.

Note 6 – Convertible Notes Payable

The Company has several outstanding convertible notes as follows:

Date issued Amount

5/12	\$50,000
8/12	\$325,000
2/13	\$210,000
6/15	\$220,000
5/15	\$85,000

All the outstanding notes are non-interest bearing, and payable due on demand and convertible at the option of the holder into common shares at a conversion price at a discount of the market due to obvious risks associates with the notes.

Note 7 - Equity

The Company is authorized to issue 20,000,000 shares of \$0.00001 par value convertible Preferred stock. The Company is authorized to issue 400,000,000 shares of \$0.00001 par value common stock.

Note 8 – Subsequent Events

Management has evaluated subsequent events through the date of these financial statements to which these notes are attached. Management believes significant events that occurred subsequent to the balance sheet date that would have a material effect on the consolidated financial statements thereby requiring adjustment or disclosure are as follows:

The Company increased our authorized common stock to 600,000,000 shares from 400,000,000 shares. On July 26, 2019, the Company issued 299,336,000 shares of common stock in conversion of \$14,966.80.00 of a 2012 convertible promissory note.

Effective August 30, 2019 in Nevada and August 2, 2019 in Florida, the Company was merged into Welltek Merger Sub, Inc., a Florida corporation, a wholly owned subsidiary of 10sion Holdings, Inc., a Florida corporation. In the merger, the Company's stockholders, other than Welltek Merger Sub, received 0.016853175 of a share of 10sion Holdings common stock [the shares of the Company held by stockholders other than Welltek Merger Sub prior to the merger will be converted into approximately one million shares of 10sion Holdings]; provided, that any fractional shares issuable to a holder of at least one whole shares shall be rounded up to the next whole share and any fractional share otherwise issued to a holder who owns no whole share shall be paid in cash in an amount equal to the number of shares owned prior to the merger multiplied by \$0.005 which is the opening, high, low and closing price of the Welltek Incorporated's common

stock reported on OTCMarkets.com immediately prior to the acquisition of control of Welltek Incorporated by 10sion Holdings. As a result of the merger, 10sion Holdings is the successor to the Company. Effectuation of the succession of 10sion Holdings to the Company for purposes of the public market only is subject to announcement of the transactions by the Financial Industry Regulatory Authority.

End of Notes to the Financial Statements.