



Infinite Software Corporation

Annual Financial Statements

December 31, 2018

Unaudited

Infinite Software

BALANCE SHEET

As of December 31, 2018

	TOTAL
▼ ASSETS	
▼ Current Assets	
▼ Bank Accounts	
Checking BBT6049	15.78
InterExchange	74,420.74
Total Bank Accounts	\$74,436.52
▼ Accounts Receivable	
Accounts Receivable (A/R)	134,022.15
Total Accounts Receivable	\$134,022.15
Total Current Assets	\$208,458.67
▼ Other Assets	
Intangible Assets	2,000,000.00
Total Other Assets	\$2,000,000.00
TOTAL ASSETS	\$2,208,458.67
▼ LIABILITIES AND EQUITY	
▼ Liabilities	
▼ Current Liabilities	
▼ Accounts Payable	
Accounts Payable (A/P)	58,224.60
Total Accounts Payable	\$58,224.60
Total Current Liabilities	\$58,224.60
Total Liabilities	\$58,224.60
▼ Equity	
Common Stock	13,333.00
Opening Balance Equity	0.00
Paid-In Capital or Surplus	1,986,667.00
Retained Earnings	14,080.78
Net Income	136,153.29
Total Equity	\$2,150,234.07
TOTAL LIABILITIES AND EQUITY	\$2,208,458.67

Infinite Software

STATEMENT OF INCOME

January - December 2018

	TOTAL
▼ Income	
Sales	545,708.96
Total Income	\$545,708.96
GROSS PROFIT	\$545,708.96
▼ Expenses	
Advertising & Marketing	78,353.63
Bank Charges & Fees	1,488.77
Car & Truck	5,105.09
Contractors	52,255.00
Legal & Professional Services	5,500.00
Office Expense & Subscriptions	15,123.64
Office/General Administrative Expenses	17,301.40
Payroll Expenses	181,209.98
Reimbursable Expenses	1,710.57
Rent or Lease	50,660.59
Taxes & Licenses	847.00
Total Expenses	\$409,555.67
NET OPERATING INCOME	\$136,153.29
NET INCOME	\$136,153.29

Infinite Software

STATEMENT OF CASH FLOWS

January - December 2018

	TOTAL
▼ OPERATING ACTIVITIES	
Net Income	136,153.29
▼ Adjustments to reconcile Net Income to Net Cash provided by o...	
Accounts Receivable (A/R)	-134,022.15
Accounts Payable (A/P)	58,224.60
Total Adjustments to reconcile Net Income to Net Cash provid...	-75,797.55
Net cash provided by operating activities	\$60,355.74
▼ INVESTING ACTIVITIES	
Intangible Assets	-2,000,000.00
Net cash provided by investing activities	\$ -2,000,000.00
▼ FINANCING ACTIVITIES	
Common Stock	133,333.00
Opening Balance Equity	0.00
Paid-In Capital or Surplus	1,866,667.00
Net cash provided by financing activities	\$2,000,000.00
NET CASH INCREASE FOR PERIOD	\$60,355.74
Cash at beginning of period	14,080.78
CASH AT END OF PERIOD	\$74,436.52

Infinite Software Corporation

Common Stock

Authorized Shares 60,000,000
As of 12/31/2018

Shares Outstanding * 22,972,728
As of * 12/31/2018

Public Float 474,968
As of 12/31/2018

Shareholders of Record 459
As of 12/31/2018

Beneficial Shareholders 1
As of 12/31/2018

Preferred Stock

Authorized Shares 5,000,000
As of 12/31/2018

Shares Outstanding -0-
As of 12/31/2018