



NewEra Blockchain Solutions (TXHE)

Formerly Texhoma Energy, Inc.
A Nevada Corporation

Quarterly Report

Prepared in accordance with
OTC Pink Basic Disclosure Guidelines

For Quarter Ending December 31, 2018

NewEra Blockchain Solutions
24624 I-45 North, Suite 200
Spring, Texas 77386

1) The exact name of the issuer and its predecessor (if any)

The name of the Issuer is NewEra Blockchain Solutions, most recently Texhoma Energy, Inc. (“Texhoma”, the “Issuer”, “we”, or “Company”). The Company was originally incorporated in Nevada on September 28, 1998 as Pacific Sports Enterprises, Inc. In May 2001, we changed our name to Make Your Move, Inc., on September 20, 2004, we changed our name to Texhoma Energy, Inc., and on January 7, 2019 our named was changed to NewEra Blockchain Solutions.

2) The address of the issuer’s principal executive offices

The Issuer’s principal executive offices are located at 24624 I-45 North, Suite 200, Spring, Texas 77386.

The Issuer’s telephone number is 281-719-1995.

3) Security Information

Trading Symbol: TXHE

Exact title and class of securities outstanding: Common

CUSIP: 882898307

Par or Stated Value: \$0.001

Total shares authorized: 6,000,000,000 as of: December 31, 2018

Total shares outstanding: 5,319,902,098 as of: December 31, 2018

Exact title and class of securities outstanding: Preferred

CUSIP: None

Par or Stated Value: \$0.001

Total shares authorized: 1,000,000 as of: December 31, 2018

Total shares outstanding: 51,000 as of: December 31, 2018

Madison Stock Transfer Inc.
2715 Coney Island Ave, 2nd Floor
Brooklyn, NY 11235
(718) 627-4453

Madison Stock Transfer Inc. is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months: None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On October 13, 2017 the Company amended its Articles of Incorporation to increase the authorized Common Stock to 6,000,000,000 shares.

4) Issuance History

Since April 1, 2016, pursuant to the terms of an Order and the Stipulation entered on October 23, 2013, the Company has issued to ASC Recap and Tarpon Bay a total of 1,358,458,000 shares of common stock in partial settlement of claims against the Company. The shares of common stock issued to ASC Recap and Tarpon Bay were exempt from registration pursuant to an exemption provided by Section 3(a)(10) of the Securities Act of 1933 (the “Act”), as amended, as the issuance of securities was in exchange for bona fide outstanding claims, where the terms and conditions of such issuance were approved by a court after a hearing upon the fairness of such terms and conditions. The shares were issued without a restrictive legend.

During the same period, an additional 729,100,000 shares of common stock were issued to both parties in settlement of convertible promissory notes. These shares were issued in transactions exempt from registration under Section 4(a)(2) of the Act. The shares issued are restricted securities and bear the appropriate legend.

During the period ending June 30, 2017, 200,000,000 shares were issued to Ridgpoint pursuant to a conversion of \$10,000 of a promissory note. These shares were issued in transactions exempt from registration under Section 4(a)(2) of the Act.

On October 17, 2017 the Company issued 1,473,681,700 pursuant to a debt conversion with South East Worldwide Limited, a Hong Kong corporation. These shares were issued in transactions exempt from registration under Section 4(a)(2) of the Act.

During the period ending June 30, 2018, 106,348,113 shares were issued to consultants in exchange for their advisory board services to be provided to Where2Wear, a partially owned subsidiary of the Company. These shares were issued in transactions exempt from registration under Section 4(a)(2) of the Act.

During the period ending December 31, 2018, the Company issued 46,083,285 shares to four different note holders through conversions of convertible promissory notes. These shares were issued in transactions exempt from registration under Section 4(a)(2) of the Act.

5) Financial Statements

The Issuer is providing the following financial statements for the quarter ending December 31, 2018: balance sheet; statement of operations; statement of cash flows; and financial notes. These financial statements are incorporated by reference herein and attached as Exhibit 1.

6) Describe the Issuer’s Business, Products and Services

Texhoma Energy, Inc. was originally formed as a Nevada corporation on September 28, 1998 as Pacific Sports Enterprises, Inc. Our business objective was to own and operate a professional basketball team that would be a member of the American Basketball Association. The American Basketball Association was not successful in organizing the league, and consequently the member teams ceased operating activities in 1999. Thereafter, we were dormant without any business operations until October 20, 2000. In May 2001, we changed our name to Make Your Move, Inc., and on September 20, 2004, we changed our name to Texhoma Energy, Inc. in connection with

the change in business focus to oil and gas exploration and production. On January 7, 2019, the Company amended its articles of incorporation to change its name to NewEra Blockchain Solutions, reflecting its expansion of operations to include blockchain farms powering global decentralized financial economies.

A. A description of the issuer's business operations;

We have primarily been an oil and gas company with a long history of acquisitions and divestitures. For example, on November 5, 2004, we entered into a Sale and Purchase Agreement with Capersia Pte. Ltd., a Singapore company ("Capersia"), to acquire 40% of an oil and gas exploration license operated by Black Swan Petroleum Pty. Ltd. ("Black Swan") and its wholly owned subsidiary Black Swan Petroleum (Thailand) Limited ("Black Swan Thai"). Black Swan Thai owned the license, permits and title to a petroleum concession in the Chumphon Basin in the Gulf of Thailand, referred to as "Block B7/38" (the "Concession").

Black Swan recommenced exploration operations of the Concession and Black Swan drilled two exploration wells in February and March 2005, which proved void of commercially viable hydrocarbons. In June 2005 after completion of the exploration activities, the ventures decided to discontinue the exploration efforts in Thailand and relinquished the Concession back to the government of Thailand. On January 20, 2006 we divested our shareholding in Black Swan and Black Swan Thai.

After the exploration venture in Thailand the Board of Directors of the Company decided to shift its focus to domestic oil and gas exploration and production, with a particular focus on south Louisiana and east Texas, including near-shore Gulf of Mexico.

On February 2, 2006, we executed a Sale and Purchase Agreement (the "Clovelly SPA") with Sterling Grant Capital, Inc. pursuant to which we acquired a 5% (five percent) working interest in the Clovelly South prospect (bringing our total working interest to 11%) located in Lafourche Parish, Louisiana. As a result, the Company agreed to fund the work program for the Clovelly South project in accordance with the Joint Operating Agreement for the property. The Allain-Lebreton No. 2 well was drilled and plugged and abandoned in September 2006.

The Company is continuing in this tradition of acquisition and is exploring several opportunities. In furthering this pursuit, on August 5, 2014, the Company formed a wholly owned subsidiary, Texhoma Holding Company. On August 12, 2014, the Company purchased for \$8,400 a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas which have existing oil and gas production. Effective September 1, 2014, the Company purchased for \$5,600 a 0.25% overriding royalty interest in the Tonto North 390 B #3 well located in Scurry County, Texas, which has existing production.

Additionally, the Company has acquired various non-operated working interests in eight (8) wells located in Gregg and Upshur Counties, Texas. The working interest ownership interest percentages vary between .053985% and .54487%. The wells are operated by Quantum Resources Management, LLC of Houston, Texas. Combined, these wells at one time produced an average of approximately 280,000 cubic feet per day of natural gas and 8 barrels of oil per day over a six month period In the past.

On January 9, 2015 the Company entered into an agreement with Kris Kon A/S and Kris Kon Oil Fund, FT-SV that the Company would acquire USD500,000 of oil and gas interests from Kris Kon

and further that Kris Kon would assist the Company in acquiring an additional \$3,500,000 of oil and gas interests over a period of 24 months. On May 6, 2015 this agreement was cancelled, mutually relieving both parties of any all obligations that may have been related to the agreement.

On March 9, 2017 the Company was issued 1,000 Common shares in a wholly owned subsidiary corporation, Where2Wear, Inc., (“W2W”) incorporated in Nevada. W2W is developing a location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. On May 28, 2017 W2W issued an additional 2,200 Common shares to the Company and 4,800 Common shares to other investors, which reduced the Company’s ownership to 40% of the then outstanding shares of W2W. On July 1, 2017 the Company entered into a term sheet with Aranga Rahim (“Aranga”), an individual and FashionBureau Ltd. (“FB”), of the United Kingdom setting forth terms and conditions relating to a proposed joint venture for the establishment of a full outsourcing digital marketing entity primarily to energize startup and early stage New Era Companies. On October 1, 2017 through its newly formed subsidiary Mktg, the Company entered into an Asset Purchase Agreement agreeing to purchase assets of FB in exchange for the issuance of shares in Mktg. In November 2017 the Asset Purchase Agreement and proposed joint venture were terminated.

On July 13, 2017 acquired fifteen (15) shares of LeCrown Holdings Limited (“LC”), a Limited Liability company incorporated in the British Virgin Islands. LC is the parent entity of LeCrown Limited, a Honk Kong entity formed for the commercialization and merchandising of Italian fashion design and hand-made shoes. This transaction contemplates the emergence of the Company into the fashion industry. The Company’s acquisition of LC represented 4% ownership of the outstanding shares of LC. The Company has subsequently acquired an additional five (5) shares which increased its holdings to 5%.

On September 5, 2017, the Company formed a wholly owned subsidiary corporation, Mktg. Bur. Limited, (“Mktg”) incorporated in the British Virgin Islands. Mktg will commercialize and market internet sales platforms directed to the fashion industry. location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. Our mission is to enable the growth of fashion product brands through digital marketing aimed toward startup and early stage New Era Companies. On March 26, 2018, the Company transferred 100% of its ownership of Mktg its wholly owned subsidiary Partners Hub Limited in exchange for \$100.

On October 1, 2017 the Company entered into an agreement with a third party whereby it would purchase 1,000 shares of a newly formed British Virgin Islands corporation, Partners Hub Limited (“PHL”) for the sum of \$27,000 due and payable in ninety days. The Company’s acquisition of these shares represents the acquisition of a wholly owned subsidiary, which will be reported as a consolidated entity. PHL acquired a 5% ownership in Sportproject Ltd which operates Dynameet, a social internet application which provides access for its subscribers to join others in their personal workouts, training and practicing for their preferred sport activity. . Effective September 30, 2018 the Company agreed to sell its 1,000 shares of PHL to the original third party in exchange for the forgiveness of the previously agreed \$27,000. As of September 30, 2018, PHL and its wholly owned subsidiary, Mktg were deconsolidated from the reporting of the Company.

On September 30, 2018 the Company acquired the 5% ownership in Sportproject Ltd which operates Dynameet from PHL at its cost in exchange for the forgiveness of amounts due from its

former subsidiary and the Company will account for its investment in Sportproject on the cost method.

On November 9, 2018 the Company formed a wholly owned subsidiary corporation, RE-Mining Corp (“RE-Mining”) incorporated in the state of Delaware. RE-Mining will operate blockchain farms that power the global decentralized financial economy, providing computing power to cryptocurrency networks utilizing green and other non-carbon generated energy drawn from the most effective and lowest-cost energy resources.

B. Date and State (or Jurisdiction) of Incorporation: September 28, 1998 in Nevada.

C. The issuer’s primary SIC code is 1311; there is no secondary SIC code.

D. The issuer’s fiscal year end date: September 30th

E. Principal products or services, and their markets;

Historically our focus has been oil and gas exploration and production. The market for oil and gas exploration services is highly competitive, and we expect competition to intensify in the future. Numerous well- established companies are focusing significant resources on exploration and are currently competing with us for oil and gas opportunities. Additionally, there are numerous companies focusing their resources on creating fuels and/or materials which serve the same purpose as oil and gas but are manufactured from renewable resources. Therefore, as part of the company’s ongoing strategy it will evaluate and may invest in non-oil and gas activities as they arise.

7) Describe the Issuer’s Facilities

The Company maintains office space at 24624 I-45 N, Spring, Texas for administrative purposes only. The auto-renewable lease is for six months at a cost of \$230 per month. Additionally, the Company has a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas, a 0.25% overriding royalty interest in the Tonto North 390 B #3 well located in Scurry County, Texas, and a non-operated working interests in eight (8) wells located in Gregg and Upshur Counties, Texas. These properties are operated by licensed third party oil and gas entities under contract with the Company.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons.

| <u>Name</u> | <u>Position</u> | <u>Share Ownership</u> |
|----------------------|--------------------------|---------------------------------|
| Nicolo Golia Bedendo | CEO, President, Director | 0% common (1,000 Series A Pref) |

B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None of the above numbered statements apply to the Company's sole officer and Director.

C. Beneficial Shareholders.

| | <u>Name</u> | <u>Amount</u> | <u>Percent</u> |
|-----------------|--|----------------------|----------------|
| Preferred Stock | Nicolo Golia Bedendo | 1,000 Series A Pref. | 100% |
| Common | Southeast Worldwide Limited Ivan Wong 1017,10F Houston Centre 63 Mody Road Tsim Sha Tsui Hong Kong | 1,473,681,700 | 27.70% |

9) **Third Party Providers**

Legal Counsel

The McGeary Law Firm, P.C.
1600 Airport Fwy., Suite 300
Bedford, Texas 76022

Accountant or Auditor

Turner, Stone & Company, LLP
12700 Park Central Drive, Suite 1400
Dallas, Texas 75251

10) Issuer Certification

I, Nicolo Golia Bedendo, certify that:

1. I have reviewed this Quarterly Report of NEWERA BLOCKCHAIN SOLUTIONS;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 14, 2019

/s/ Nicolo Golia Bedendo
Nicolo Golia Bedendo

Exhibit 1

TEXHOMA ENERGY, INC. AND SUBSIDIARIES
Consolidated Financial Statements as of December 31, 2018 and September 30, 2018
and for the Three Months Ended December 31, 2018 and 2017
(unaudited)

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Texhoma Energy Inc. and Subsidiaries
Consolidated Balance Sheets
December 31, 2018 and September 30, 2018
(unaudited)

| | December 31, 2018 | September 30, 2018 |
|--|----------------------|-----------------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 40,847 | \$ 92 |
| Accounts receivable | 202 | 297 |
| Advances receivable | 104,655 | 103,710 |
| Unearned advisory services | 1,875 | 5,625 |
| Prepaid Expenses | - | 5,000 |
| Total current assets | 147,579 | 114,724 |
| Investments, cost | 142,500 | 142,500 |
| Investments, equity | 2,262 | 2,262 |
| Investments, cost | 52,594 | 52,594 |
| Total investments | 197,356 | 197,356 |
| Property: | | |
| Oil and gas properties at cost, successful efforts, net of depletion of \$8,498 and \$8,133 as of December 31, 2018 and September 30, 2018, respectively | 8,912 | 9,277 |
| Total Assets | \$ 353,847 | \$ 321,357 |
| Liabilities and Stockholders' Deficit | | |
| Current liabilities: | | |
| Accounts payable | \$ 105,404 | \$ 108,436 |
| Advances payable | 148,723 | 90,522 |
| Accrued interest | 37,858 | 101,380 |
| Convertible settlements payable (Note 6) | 646,477 | 646,477 |
| Convertible notes payable, net of discount of \$0 at December 31, 2018 and September 30, 2018, respectively | 289,251 | 560,678 |
| Total current liabilities | 1,227,713 | 1,507,493 |
| Long Term Notes Payable | 178,000 | - |
| Commitments and contingencies (Note 8) | | |
| Stockholders' Deficit: | | |
| Preferred stock, \$0.001 par value, 1,000,000 shares authorized: | | |
| Series A shares, \$0.001 par value, 1,000 issued and outstanding at December 31, 2018 and September 30, 2018 | 1 | 1 |
| Series B shares, \$0.001 par value, 50,000 issued and outstanding at December 31, 2018 and September 30, 2018 | 50 | 50 |
| Common stock, \$0.001 par value, 6,000,000,000 shares authorized: 5,319,902,098 and 5,273,818,813 shares issued and outstanding December 31, 2018 and September 30, 2018, respectively | 5,319,902 | 5,273,819 |
| Additional paid in capital | 7,073,836 | 7,115,311 |
| Accumulated deficit | (13,445,655) | (13,575,317) |
| Total Stockholders' Deficit | (1,051,866) | (1,186,136) |
| Total Liabilities and Stockholders' Deficit | \$ 353,847 | \$ 321,357 |

The accompanying notes are an integral part of these consolidated financial statements

Texhoma Energy Inc. and Subsidiaries
Consolidated Statements of Operations
For the Three Months Ended December 31, 2018 and 2017
(unaudited)

| | December 31, | |
|---|----------------|---------------|
| | 2018 | 2017 |
| Revenue | \$ 494 | \$ 620 |
| Cost of operations | 428 | 193 |
| Gross margin | 66 | 427 |
| Expenses: | | |
| Depletion | 365 | 511 |
| General and administrative | 22,111 | 33,193 |
| Total operating expenses | 22,476 | 33,704 |
| Net operating (loss) | (22,410) | (33,277) |
| Other income (expense): | | |
| Gain (loss) on note extinguishment | 88,819 | (105,039) |
| Gain on forgiveness of interest | 65,095 | - |
| Interest expense | (1,842) | (4,492) |
| Net gain (loss) | \$ 129,662 | \$ (142,808) |
| Weighted average number of common shares outstanding - basic | 5,296,239,081 | 4,639,959,951 |
| shares outstanding - fully diluted | 10,847,461,386 | |
| Net income(loss) per share - basic | \$ 0.00 | \$ (0.00) |
| Net income per share - fully diluted | \$ 0.00 | |

The accompanying notes are an integral part of these consolidated financial statements

Texhoma Energy Inc. and Subsidiaries
Consolidated Statements of Cash Flows
For the Three Months Ended December 31, 2018 and 2017
(unaudited)

| | December 31, | |
|---|--------------|--------------|
| | 2018 | 2017 |
| Cash flows from operating activities | | |
| Net income(loss) | \$ 129,662 | \$ (142,808) |
| Adjustments to reconcile net income(loss) to net cash provided by operating activities: | | |
| Debt issued in exchange for services | - | 15,000 |
| Gain on forgiveness of interest | (65,095) | - |
| Loss on subscribed shares issued for debt extinguishment | - | 105,039 |
| Gain on note extinguishment | (88,819) | - |
| Depletion expense | 365 | 511 |
| Changes in operating assets and liabilities: | | |
| Accounts receivable | 95 | 41 |
| Unearned advisory services | 3,750 | - |
| Prepaid expenses | 5,000 | - |
| Accounts payable | (3,032) | 7,404 |
| Accrued interest | 1,573 | 4,318 |
| Net cash used in operating activities | (16,501) | (10,495) |
| Cash flows from investing activities | | |
| Investment in deconsolidated subsidiary | - | (2,594) |
| Net cash used in investing activities | - | (2,594) |
| Cash flows from financing activities | | |
| Proceeds from convertible notes payable | - | 4,000 |
| Proceeds from advances payable | 58,201 | 15,479 |
| Advances to others | (945) | - |
| Net cash provided by financing activities | 57,256 | 15,479 |
| Net increase (decrease) in cash | 40,755 | 2,390 |
| Cash - beginning of period | 92 | 3,389 |
| Cash - ending of period | \$ 40,847 | \$ 5,779 |
| Supplemental disclosures: | | |
| Interest paid | \$ - | \$ - |
| Income taxes paid | \$ - | \$ - |
| Non-cash investing and financing activities: | | |
| Equity investment in non-controlled subsidiary in exchange for convertible note payable | \$ - | \$ 15,000 |
| Investment in deconsolidated subsidiary increased in exchange for convertible note payable | \$ - | \$ 50,000 |
| Common stock shares issued in payment of convertible notes payable | \$ 4,608 | \$ - |
| Common and Preferred stock shares of consolidated subsidiary issued in exchange for advance | \$ - | \$ 27,000 |

The accompanying notes are an integral part of these consolidated financial statements

TEXHOMA ENERGY, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Three Months Ended December 31, 2018 and 2017
(unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying interim unaudited consolidated financial statements and footnotes of Texhoma Energy, Inc. and subsidiaries (the “Company”), have been prepared in accordance with accounting principles generally accepted in the United States (“GAAP”) and applicable rules and regulations of the Securities and Exchange Commission regarding interim financial reporting. The financial statements reflect all adjustments that are, in the opinion of management, necessary to fairly present such information. All such adjustments are of a normal recurring nature. Although the Company believes that the disclosures are adequate to make the information presented not misleading, certain information and footnote disclosures, including a description of significant accounting policies normally included in financial statements prepared in accordance with GAAP have been condensed or omitted pursuant to such rules and regulations. These financial statements should be read in conjunction with the financial statements and the notes thereto included in the Company’s Annual Report filed on the OTC Markets. The accompanying unaudited financial statements reflect all normal recurring adjustments necessary to present fairly the financial position, results of operations, and cash flows for the interim periods, but are not necessarily indicative of the results for any subsequent quarter or the entire year ending September 30, 2019.

Organization and Business - Texhoma Energy, Inc. (“Texhoma” or the “Company”) has been engaged in the acquisition, exploration and development of crude oil and natural gas properties. The Company has limited current operations and actively seeks replacement assets. Our common stock currently trades under the symbol “TXHE” on the Over the Counter Pink Sheets (“OTC PK”).

On August 5, 2014, the Company formed a wholly owned subsidiary corporation, Texhoma Holding Company (“Holding”) incorporated in Texas. Holding acquired several oil and gas royalty and working interests.

On March 9, 2017 the Company was issued 1,000 Common shares in a wholly owned subsidiary corporation, Where2Wear, Inc., (“W2W”) incorporated in Nevada. W2W is developing a location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. On May 28, 2017 W2W issued an additional 2,200 Common shares to the Company and 4,800 Common shares to other investors, which reduced the Company’s ownership to 40% of the then outstanding shares of W2W. The Company accounts for its investment in W2W on the equity method.

On July 13, 2017 acquired fifteen (15) shares of LeCrown Holdings Limited (“LC”), a Limited Liability company incorporated in the British Virgin Islands. LC is the parent entity of LeCrown Limited, a Hong Kong entity formed for the commercialization and merchandising of Italian fashion design and hand-made shoes. This transaction contemplates the emergence of the Company into the fashion industry. On December 18, 2017 acquired an additional two (2) shares of LC for \$15,000 in exchange for a Convertible Promissory Note from a prior shareholder in LC. On February 6, 2018 acquired three (3) additional shares of LC for \$28,500 in exchange for a Convertible Promissory Note from a prior shareholder in LC. The Company’s acquisition of LC represents 5% ownership of the outstanding shares of LC. The Company accounts for its investment in LC on the cost method.

On September 5, 2017, the Company formed a wholly owned subsidiary corporation, Mktg. Bur. Limited, (“Mktg”) incorporated in the British Virgin Islands. Mktg was formed to be a digital services entity providing services for user acquisition (branding), conversion (sales), infrastructure (software), mobile app (development) and marketplace (multi-sales level) fashion media internet application. Our mission is to enable the growth of fashion product brands through digital marketing aimed toward startup and early stage New Era Companies. On March 26, 2018, the Company transferred 100% of its ownership of Mktg to its wholly owned subsidiary, Partners Hub Limited in exchange for \$100.

On October 1, 2017 the Company entered into an agreement with a third party whereby it purchased 1,000 shares of a newly formed British Virgin Islands corporation, Partners Hub Limited (“PHL”) for the sum of \$27,000 due and payable in ninety days (Note 5). The Company’s acquisition of these shares represented the acquisition of a

TEXHOMA ENERGY, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Three Months Ended December 31, 2018 and 2017
(unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

wholly owned subsidiary, which was reported as a consolidated entity. PHL acquired a 5% ownership in Sportproject Ltd which operates Dynameet, a social internet application providing access for subscribers to join others in personal workouts, training and practicing for their preferred sport activity. Effective September 30, 2018 the Company agreed to sell its 1,000 shares of PHL to the original third party in exchange for the forgiveness of the previously agreed \$27,000. As of September 30, 2018 PHL and its wholly owned subsidiary, Mktg were deconsolidated from the reporting of the Company.

On September 30, 2018 the Company acquired the 5% ownership in Sportproject Ltd which operates Dynameet from PHL at its cost in exchange for the forgiveness of amounts due from its former subsidiary and the Company will account for its investment in Sportproject on the cost method.

On November 9, 2018 the Company formed a wholly owned subsidiary corporation, RE-Mining Corp (“RE-Mining”) incorporated in the state of Delaware. RE-Mining will operate blockchain farms that power the global decentralized financial economy, providing computing power to cryptocurrency networks utilizing green and other non-carbon generated energy drawn from the most effective and lowest-cost energy resources.

Principles of consolidation - The consolidated financial statements include the accounts of Texhoma Energy, Inc. and its wholly owned subsidiaries, Texhoma Holding Company RE-Mining. All significant intercompany transactions, accounts and balances have been eliminated in consolidation.

Use of Estimates – Texhoma’s financial statement preparation requires that management make estimates and assumptions which affect the reporting of assets and liabilities and the related disclosure of contingent assets and liabilities in order to report these consolidated financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

Cash and Cash Equivalents - Cash includes all highly liquid investments that are readily convertible to known amounts of cash and have original maturities of three months or less.

Recently Issued Accounting Pronouncements - During the three months ended December 31, 2018 and through February 14, 2019, there were new accounting pronouncements issued by the FASB. Each of these pronouncements, as applicable, has been or will be adopted by the Company. Management does not believe the adoption of any of these accounting pronouncements has had or will have a material impact on the Company’s consolidated financial statements.

Property and Equipment - On August 12, 2014, Holding purchased for \$8,400 a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas.

On August 20, 2014 Holding acquired a 0.25% overriding royalty interest in the Tonto North 390B #3 well located in the Permian Basin, Texas in exchange for \$5,600 and a non-operated working interest in eight wells of the GW Hooper survey located in the East Texas Basin, White Oak Field for a price of \$3,410.

On August 20, 2014 Holding acquired a 0.25% overriding royalty interest in the Tonto North 390B #3 well located in the Permian Basin, Texas in exchange for \$5,600 and a non-operated working interest in eight wells of the GW Hooper survey located in the East Texas Basin, White Oak Field for a price of \$3,410.

Earnings or (Loss) Per Share – Basic earnings per share (or loss per share), is computed by dividing the earnings (loss) for the period by the weighted average number of common stock shares outstanding for the period. Diluted earnings per share reflects the potential dilution of securities by including other potential common stock, including stock options and warrants, in the weighted average number of common shares outstanding for the

TEXHOMA ENERGY, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Three Months Ended December 31, 2018 and 2017
(unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

period. Therefore, because including options and warrants issued would have an anti-dilutive effect on the loss per share, only the basic earnings (loss) per share is reported for periods that report earnings or loss.

Revenue Recognition - The Company recognizes revenue from the sale of crude oil, natural gas and natural gas liquids when title passes to the purchaser. Revenues from the production of properties in which the Company has an interest with other producers are recognized on the basis of the Company's net working or royalty interest in the related production.

Accounts receivable and doubtful accounts - The Company's receivables consist primarily of royalty amounts due from the sale of crude oil and natural gas. Such amounts are considered past due after 180 days. The Company routinely assesses the recoverability of all material receivables to determine their collectability. Generally, the Company's crude oil and natural gas receivables are collected within two months of production. The Company accrues a reserve on a receivable when, based on the judgment of management, it is probable that a receivable will not be collected and the amount of any reserve may be reasonably estimated. As of December 31, 2018 and 2017, the Company had not identified any significant balances which it believed were uncollectible.

2. GOING CONCERN ISSUES

We cannot provide any assurances that the Company will be able to secure sufficient funds to satisfy the cash requirements for the next 12 months, nor that it will be successful in its endeavors to revive its oil and gas activities or achieve success through new investments in the fashion and social network industry. The inability to secure additional funds would have a material adverse effect on the Company.

These consolidated financial statements are presented on the basis that the Company will continue as a going concern. No adjustments have been made to these consolidated financial statements to give effect to valuation adjustments that may be necessary in the event the Company is not able to continue as a going concern. The effect of those adjustments, if any, could be substantial.

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America which contemplate continuation of the Company as a going concern. The Company has incurred \$13,460,130 in cumulative losses to date. Further, the Company has inadequate working capital to maintain or develop its operations, and is dependent upon funds from its stockholders and third-party financing.

These factors raise substantial doubt about the ability of the Company to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. There is no assurance that the Company will receive the necessary capital required to fund its acquisition and exploration plans.

3. STOCKHOLDERS' DEFICIT

On March 31, 2017, the Company filed an Amended and Restated Certificate of Designations of its Series B Convertible Preferred Stock. The Amended and Restated Certificate amended the prior designation to increase the total percentage of common stock into which the outstanding shares of Series B Convertible Preferred convert into, from 4.99% to 51% of the Company's total outstanding common shares on a non-dilutive basis. In addition, the Amended and Restated Certificate changed the limitation on the maximum percentage of ownership of common stock which any beneficial owner of Series B Convertible Preferred Stock could hold of the Company's common stock after any conversion of Series B Convertible Preferred Stock to 4.99% of the Company's outstanding common stock, compared to 9.99% previous to the amendment and restatement, provided that such limitation can be waived (or increased) at any time at the election of any holder with at least 61 days prior written notice. Finally, the Amended and Restated Certificate removed the voting rights of the Series B Convertible

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3. STOCKHOLDERS' DEFICIT (continued)

Preferred Stock, except as to matters which would adversely affect the rights of such preferred stock. In exchange for these amendments the holder of the Series B Convertible Preferred Stock agreed to the forgiveness of accrued interest on the principal amount of two notes payable. The accrued interest forgiven as of March 3, 2017 was \$124,709.

On May 4, 2017 the Company amended its Articles of Incorporation to increase the authorized Common Stock to 3,500,000,000 shares.

On July 13, 2017 the Company amended its Articles of Incorporation to increase the authorized Common Stock to 4,500,000,000 shares.

On October 13, 2017 the Company amended its Articles of Incorporation to increase the authorized Common Stock to 6,000,000,000 shares.

On October 17, 2017 the Company issued 1,473,681,700 of its common shares in full satisfaction of the April 6, 2017 Debt Conversion Agreement ("Agreement") with South East Worldwide Limited, a Hong Kong corporation ("SEW") which stipulated that 662,328,429 shares of Common Stock or such other number as equaled 30% of the outstanding Common Stock, whichever is greater, as at September 30, 2017 would be issued to SEW in exchange for full satisfaction of \$42,328.52 of principal and interest due to SEW for the balance as of March 3, 2017 of outstanding convertible notes payable.

W2W, an equity owned investment of the Company, entered into consulting agreements with two individuals effective October 13, 2017 to create, develop, execute and maintain W2W's business development and marketing plans for a fashion advisor social website and related mobile applications in exchange for 3% of the outstanding shares of the Company as of September 30, 2017. The consulting agreements are for initial terms of ten years. On January 18, 2018 the Company issued 106,348,113 of its common shares in exchange for the services valued at \$100,000.

4. STOCK OPTIONS AND WARRANTS

Costs attributable to the issuance of stock options and share purchase warrants are measured at fair value at the date of issuance and offset with a corresponding increase in 'Additional Paid in Capital' at the time of issuance. When the options or warrants are exercised, the receipt of consideration is an increase in stockholders' equity.

We entered into a three-year executive employment agreement with Mr. Nicolo' Bedendo effective November 30, 2016 providing for a warrant to purchase 10% of the Company's then outstanding common stock in exchange for \$15,000, should he continue to serve at the agreement expiration of November 30, 2019. Provisions of the warrant specify that the warrants will expire January 30, 2020. Other than the future commitment, there was no stock option or warrant activity during the three months ended December 31, 2018 and 2017 and at December 31, 2018 no other options or warrants were outstanding.

5. ADVANCES RECEIVABLE AND PAYABLE

During the three months ended December 31, 2018 and 2017, the Company and its subsidiaries received short term advances from a third party totaling \$58,201 and \$15,479 and advanced \$945 and \$0, respectively.

At December 31, 2018 and 2017 advances payable, totaled \$148,723 and \$90,522 and advances receivable, totaled \$104,655 and \$103,710, respectively. The advances are due upon demand, non-interest bearing and unsecured.

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6. CONVERTIBLE SETTLEMENTS PAYABLE

On November 7, 2013, the Circuit Court of the Second Judicial Circuit for Leon County, Florida approved the October 23, 2013 Settlement Agreement, entered into between the Company and RECAP whereby a total of \$1,482,593 of outstanding debts were acquired by RECAP from various creditors in July 2013, including \$817,245 owed to the previous management services company, ASL Energy Corp. (Note 5), and \$86,000 owed to Gilbert Steedley, our former CEO. In satisfaction of the outstanding debts acquired by RECAP, we agreed to issue RECAP shares of our common stock at a 25% discount to market (“Settlement Shares”) in various tranches and from which 75% of the proceeds from the sale of these shares by RECAP will be used to satisfy the outstanding debts. The aggregate fair value amount associated with the issuance of these shares is estimated to be approximately \$2,075,000. The exact number of Settlement Shares to be issued pursuant to the Settlement Agreement is indeterminable, and RECAP is precluded from owning more than 9.99% of the Company’s common stock at any given time. RECAP does not bear the risk of market loss. The difference between the amount of proceeds used to satisfy the outstanding debts and the fair value of the common stock shares issued will result in a loss on debt settlement.

Effective September 30, 2018 three creditors agreed to forgive and cancel outstanding debts previously included in the debt acquired by RECAP for a total of \$223, 974, there by creating a gain for the Company and reducing the Convertible Settlement Payable.

During the three months ended December 31, 2018, no shares were issued to RECAP and as of December 31, 2018, 1,073,704,000 shares have been issued to ASC Recap (RECAP) and it’s assigns pursuant to the October 23, 2013, Settlement Agreement and subsequent Court Order on November 7, 2013 (Note 6). Any shares issued are sold by ASC and 75% of the net proceeds will be used to settle the outstanding debts as ordered by the court.

During July 2013, the Company executed a \$25,000 non-interest-bearing note payable in favor of RECAP payable upon demand as payment for expenses including legal fees incurred by RECAP relating to its acquisition of Texhoma’s debt due to various creditors. Upon demand the note is convertible at a price equal to 50% of the lowest closing bid price for twenty days prior to conversion. The note was in default and on August 31, 2016 the noteholder agreed to a one-year extension of the note until August 31, 2017. Effective April 10, 2017, the Company amended the terms of its July 2013 Convertible Promissory Note originally issued to RECAP, which was subsequently assigned to Tarpon Bay Partners LLC (“Tarpon”), to extend the due date thereof to December 31, 2017 and amend the conversion terms. On February 28, 2018 Tarpon was issued 255,200,000 common shares of the Company in full settlement of the note and as of December 31, 2018 the note was paid in full.

Additionally, on November 14, 2013, the Company issued RECAP a convertible promissory note in the amount of \$25,000 with an original maturity date of May 14, 2014. The note was amended to extend the maturity date to August 31, 2017. The note is convertible at a the greater of a price equal to 50% of the lowest closing bid price for twenty days prior to conversion or \$0.001. The note carries no interest rate, is unsecured and remains outstanding. The note was in default and on August 31, 2016 the noteholder agreed to a one-year extension of the note until August 31, 2017. As of December 31, 2018, the principal balance of the note is \$16,325 and the holder has made no demand for payment.

7. NOTES PAYABLE AND CONVERTIBLE LOANS

On April 17, 2014, the Company issued convertible notes payable to ASL Corp and the CEO and President of ASL Corp. in the amounts of \$115,681 and \$25,726, respectively, in exchange for accrued and unpaid management fees and for cash advances, respectively. The notes were in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017. On December 31, 2018, the note holder agreed to cancel the \$115,681 note plus accrued interest of \$58,939 in exchange for the Company issuing a note to a third party, as described below. Accrued interest due on the \$25,726 note totaled \$13,634 and \$11,547 as of December 31, 2018 and 2017, respectively, this note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the note.

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7. NOTES PAYABLE AND CONVERTIBLE LOANS (continued)

On July 31, 2014, the Company issued a convertible promissory note to its then CEO and President in exchange for \$25,000. The note bears interest at 8% and is due and payable on July 31, 2015 or is convertible into common stock shares at a conversion price equal to the greater of 80% of the closing bid price at the conversion date or \$0.00001. The note was in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017 and granted a waiver of all interest accrued to date and future interest accrual. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On August 19, 2014, the Company issued a convertible promissory note to an unrelated party in exchange for \$25,000. The note bears no interest, is due on August 31, 2015 and is convertible into common stock at a conversion price of 60% of the average closing price for the five days prior to conversion. The note was in default and carried an interest rate of 4% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017 and granted a waiver of all accrued and future interest. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

Between October 1, 2014 and November 26, 2014 an additional \$91,758 of Convertible Notes Payable were issued in exchange for cash advances. The notes were in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017. On December 31, 2018 the note holder agreed to cancel two of the notes, in exchange for the issuance of a note to a third party, for an aggregate principal of \$24,758 along with \$6,155 in accrued interest, as described below. Accrued interest due on the remaining notes totaled \$24,043 and \$19,968 as of December 31, 2018 and 2017, respectively. These notes remain outstanding and are in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On August 31, 2016, the Company issued a convertible promissory note to its then CEO and President in exchange for \$7,700 in payments made on behalf of the Company. The note bears interest at 1% and is due and payable on August 31, 2017 or is convertible into common stock shares at a conversion price equal to the lesser of \$0.0001 or 50% of the closing bid price at the conversion date, but no less than \$0.00001. Accrued interest due on the note totaled \$163 and \$84 as of September 30, 2018 and 2017, respectively. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On April 21, 2017 the Company amended two convertible promissory notes payable in the original principal amounts of \$12,500 and \$18,487 revising the conversion price of the note from \$4.00 per share (after adjusting for the 1-for-1000 reverse stock split completed by the Company October 28, 2013) to \$0.00005 per share (as adjusted for recapitalizations and stock splits). Additionally, the accrual of interest on the note is waived and amended to state that interest shall accrue at the rate of two percent (2%) per annum upon an event of default. These revisions were agreed to in exchange for forgiveness of unrelated debt in the amount of \$1,000. On May 4, 2017 the Company issued 200,000,000 shares of Common Stock in exchange for the settlement of \$10,000 principal balance of the \$12,500 convertible note payable originally dated 2009. On December 31, 2018 the convertible promissory note in the principal amount of \$18,487 was cancelled by the note holder in exchange for Company issuing a note to a third party, as described below.

On July 13, 2017, the Company entered into an agreement with Geronimo Limitada, a Macau established company, to acquire fifteen (15) shares of LeCrown Holdings Limited (“LeCrown”), a Hong Kong based Italian shoe company, in exchange for the issuance of a Convertible Promissory Note in the principal amount of \$105,000. The note carries no interest and maturing on the earlier of October 25, 2020 or one (1) year prior to an initial public offering of LeCrown securities in Hong Kong.

On October 1, 2017 the Company issued an interest free Convertible Promissory Note in the principal amount of \$15,000 for services rendered, to Damiano Caron, due and payable on October 31, 2018, which is automatically

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7. NOTES PAYABLE AND CONVERTIBLE LOANS (continued)

convertible into 5,250,000 shares of the Company's Common Stock. Mr. Caron was appointed to a non-executive advisory board of the Company and his term expired September 30, 2018. On December 7, 2018, 5,250,000 shares of the Company's Common Stock were issued to Mr. Caron in full satisfaction of the \$15,000 Convertible Promissory Note.

The Company's former wholly owned subsidiary, PHL acquired a 5% ownership in Sportproject Ltd in exchange for the Company issuing an interest free Convertible Promissory Note in the principal amount of \$50,000 to a third party, due and payable on October 31, 2018, which is automatically convertible into 17,500,000 shares of the Company's Common Stock. On November 5, 2018, 17,500,000 common shares were issued to the note holder in full satisfaction of the \$50,000 Convertible Promissory Note.

On November 15, 2017 the Company issued a Convertible Promissory Note in the principal amount of \$19,000 to an unrelated party in exchange for the acquisition of 2 shares of LeCrown Ltd common shares and cash of \$4,000. The note is due and payable on November 15, 2018 and is automatically convertible into 9,333,314 shares of the Company's common stock. On November 20, 2018, 9,333,314 shares of the Company's Common Stock were issued to the note holder in full satisfaction of the \$19,000 Convertible Promissory Note.

On February 6, 2018 the Company executed and issued a Convertible Promissory Note effective November 15, 2017 in the principal amount of \$28,500 to an unrelated party in exchange for the acquisition of 3 shares of LeCrown Ltd common shares and cash of \$6,000. The note is due and payable on November 15, 2018 and is automatically convertible into 13,999,971 shares of the Company's common stock. On November 20, 2018, 13,999,971 shares of the Company's Common Stock were issued to the note holder in full satisfaction of the \$28,500 Convertible Promissory Note.

On February 20, 2018 the Company issued an interest free Convertible Promissory Note in the principal amount of \$15,000 to Napoleon Biggs, to provide advisory committee services for developing business in Asia, due and payable on February 20, 2021, which is automatically convertible into 7,527,928 shares of the Company's Common Stock. Mr. Biggs has been appointed to a non-executive advisory board of the Company.

On December 31, 2018 the Company issued a promissory note in the principal amount of \$178,000 to an unrelated party bearing interest at 5% per annum and maturing on January 18, 2021. In the event of default, the interest will increase to 15%. Texhoma is granted the right to repay the note prior to maturity at a 15% discount. A principal payment of \$13,600 along with accrued interest to date is payable on January 28, 2020 and the principal balance an additional accrued interest is payable in full on maturity. This note was issued in consideration of the cancellation of various notes as described above in the principal amount of \$158,926 along with accrued interest of \$65,095 resulting in an aggregate gain to the Company of \$46,021.

8. COMMITMENTS AND CONTINGENCIES

On November 30, 2016, we appointed Mr. Nicolo' G. Bedendo as CEO, President and Director. We entered into an executive employment agreement providing for annual compensation of One Dollar (\$1) and a warrant to purchase 10% of the Company's then outstanding common stock in exchange for \$15,000, should he continue to serve at the end of his three-year term. The agreement expires November 30, 2019 and automatically renews for monthly periods unless terminated by either party.

On July 1, 2017 the Company entered into a term sheet with Aranga Rahim ("Aranga"), an individual and FashionBureau Ltd. ("FB"), of the United Kingdom setting forth terms and conditions relating to a proposed joint venture for the establishment of a full outsourcing digital marketing entity primarily to energize startup and early stage New Era Companies. On October 1, 2017 through its newly formed subsidiary Mktg, the Company entered into an Asset Purchase Agreement agreeing to purchase assets of FB in exchange for the issuance of shares in

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8. COMMITMENTS AND CONTINGENCIES (continued)

Mktg. In November 2017 the Asset Purchase Agreement and proposed joint venture were terminated.

Effective March 5, 2018, the Company entered into an advisory services agreement with Mr. Napoleon Biggs for a period ending February 20, 2021. During this term Mr. Biggs's services will include, but are not limited to opportunity and investor introductions in exchange for a fee of 5%; strategic marketing, and research and analysis which fee for such services will be determined on a case by case basis.

The Company is not currently a defendant in any material litigation or any threatened litigation that could have a material effect on the Company's consolidated financial statements.

9. SUBSEQUENT EVENTS

On April 10, 2017 Tarpon requested a conversion of a portion of the November 14, 2013 Convertible Promissory Note into shares of the Company's common stock on terms different than are set forth in the current terms of the note. The Company inadvertently accepted and approved such conversion, which resulted in Tarpon receiving more shares than it would otherwise be due pursuant to the actual terms of the note. The parties are currently working to address and correct that error, which the Company believes will be addressed shortly after the date of this filing.

On January 7, 2019, the Company amended its articles of incorporation to change its name from Texhoma Energy, Inc. to NewEra Blockchain Solutions, reflecting its expansion of operations to include blockchain farms powering global decentralized financial economies.