

High Country Bancorp, Inc.

Consolidated Statement of Condition

(Unaudited)

(Rounded to thousands, except share data)

	December 31, 2018	June 30, 2018
<u>Assets</u>		
Cash and Equivalents	\$ 11,519,000	\$ 10,788,000
<i>Investment Securities</i>		
Mortgage Pool Securities	10,450,000	11,038,000
Other Investment Securities	27,474,000	26,325,000
<i>Total Investment Securities</i>	37,924,000	37,363,000
Loans Held for Sale	1,808,000	1,146,000
Loans Held for Investment, net of Allowance for Loan		
Losses of \$1,434,000 and \$1,467,000 respectively	201,937,000	201,661,000
FHLBank, FRB stock, at cost	461,000	459,000
Accrued Interest Receivable	951,000	932,000
Other Real Estate and Repossessed Assets, net	233,000	390,000
Office and Equipment, net	5,233,000	5,194,000
Deferred Income Taxes	934,000	868,000
Bank Owned Life Insurance	5,456,000	5,125,000
Prepaid Expenses and Other Assets	1,521,000	1,427,000
<i>Total Assets</i>	267,977,000	265,353,000
<u>Liabilities</u>		
Deposits	237,749,000	236,634,000
FHLBank Advances	60,000	80,000
Accrued Interest Payable and Other Liabilities	2,578,000	2,434,000
<i>Total Liabilities</i>	240,387,000	239,148,000
<u>Total Equity Capital</u>	27,590,000	26,205,000
<u>Total Liabilities and Equity Capital</u>	267,977,000	\$ 265,353,000

High Country Bancorp, Inc.
Consolidated Statement of Operations
Three and Six Months Ending December 31, 2018 and 2017
(Unaudited)
(Rounded to thousands, except share data)

	<u>Three Months Ending December 31,</u>		<u>Six Months Ending December 31,</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<i>Interest Income</i>				
Interest-Earning Deposit Accounts	\$ 53,000	\$ 29,000	\$ 94,000	\$ 56,000
Mortgage Pool Securities	58,000	64,000	115,000	122,000
Other Investment Securities	158,000	142,000	295,000	270,000
Interest and Fees on Loans	3,227,000	2,951,000	6,447,000	5,791,000
<i>Total Interest Income</i>	3,496,000	3,186,000	6,951,000	6,239,000
<i>Interest Expense</i>				
Deposits	105,000	113,000	212,000	231,000
FHLBank Advances	1,000	1,000	2,000	5,000
<i>Total Interest Expense</i>	106,000	114,000	214,000	236,000
<i>Net Interest Income Before Provision for Losses on Interest-Earning Assets</i>	3,390,000	3,072,000	6,737,000	6,003,000
<i>Net Provision for Losses on Interest- Earning Assets</i>	-	75,000	-	75,000
<i>Net Interest Income After Provision for Losses on Interest-Earning Assets</i>	3,390,000	2,997,000	6,737,000	5,928,000
<i>Noninterest Income</i>				
Service Charges on Deposit Accounts	56,000	53,000	113,000	107,000
Income on Loans Sold	110,000	189,000	344,000	394,000
Other Noninterest Income	133,000	143,000	267,000	311,000
Gain on Sale of Property	-	-	-	23,000
<i>Total Noninterest Income</i>	299,000	385,000	724,000	835,000
<i>Noninterest Expense</i>				
Personnel Compensation and Benefits	1,707,000	1,623,000	3,383,000	3,178,000
Occupancy, Equipment & Data Processing Expense	429,000	417,000	845,000	831,000
Insurance and Professional Fees	102,000	69,000	217,000	153,000
Other	195,000	139,000	384,000	270,000
<i>Total Noninterest Expense</i>	2,433,000	2,248,000	4,829,000	4,432,000
<i>Net Income Before Provision for Income Taxes</i>	1,256,000	1,134,000	2,632,000	2,331,000
Net Provision for Income Taxes	289,000	875,000	609,000	1,306,000
<i>Net Income After Provision for Income Taxes</i>	967,000	259,000	2,023,000	1,025,000
Basic Earnings per Share	\$ 1.05	\$ 0.28	\$ 2.19	\$ 1.11
Fully Diluted Earnings per Share	\$ 1.05	\$ 0.28	\$ 2.19	\$ 1.11
<i>Weighted Average Common Shares Outstanding</i>				
<i>Basic</i>	922,034	920,916	922,034	921,725
<i>Diluted</i>	922,034	920,916	922,034	921,725