
FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

“FMYR”

COMPANY INFORMATION AND DISCLOSURE STATEMENT

Pursuant to Rule 15c2-11

QUARTERLY REPORT

As of June 30, 2018

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

ITEM 1: The exact name of the issuer and its predecessor:

The exact name of the Issuer is Family Room Entertainment Corporation ("**FMYR**") since 1999. Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp. ("FMYR")
18881 Von Karman Avenue, Suite 1440
Irvine, CA, 92612 USA

WEBSITES: Website Current: use: www.fmlyroom.com
Temporarily down for redesign

Family Room Entertainment Corporation ("FMYR") is a New Mexico corporation originally organized and incorporated in 1969 as Cobb Resources Corporation and started as FMYR 1999.

Security Information

ITEM 3:

A. Par or Stated Value for each class of Securities

Security Symbol: FMYR
CUSIP Number: 30705R 303
Common Stock: 2,000,000,000 Authorized, par value \$.001
Preferred Stock: 5,000,000 Authorized, par value, \$.01

B. Comparative Number of Shares or total amount of Securities

Outstanding for each Class of Securities Outstanding:

**** The Common Shares outstanding reflect a 1 for 600 reverse split that was effective April 21, 2017**

June 30, 2018 (Year-end)

Authorized Shares: 2,000,000,000 Common Shares: 5,000,000 Preferred shares

*Shares Outstanding: 43,072,234 common shares;
3,169,500 preferred shares*

Public Float: 134,007

Beneficial Shareholders: 5

Number of Shareholders: 1134

June 30, 2017 (Year-end)

Authorized Shares: 2,000,000,000 Common Shares: 5,000,000 Preferred shares

Shares Outstanding: 536,946 common shares; 3,535,581 preferred shares

Public Float: 121,506

Beneficial Shareholders: 2

Number of Shareholders: 1129

C. Transfer Agent

Jason M. Bogutski ~ President
Signature Stock Transfer, Inc.
14673 Midway Road ~ Suite 220
Addison, Texas 75001
Telephone 972-612-4120

This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

Year Ending June 30, 2018

6,000,000 shares of common stock were issued pursuant to an acquisition agreement dated July 1, 2017 acquiring Weedwall.com (See footnote 11).

35,000,000 shares were issued pursuant to consulting agreements.

- a) Maqsood Rehman: Consulting agreement, 5,000,000 restricted shares, issued 12-29-2017, valued at \$.02 per share
- b) James Haas: Consulting agreement, 10,000,000 restricted shares, issued 12-29-2017, valued at \$.02 per share
- c) Owen Naccarato: Consulting agreement, 10,000,000 restricted shares, issued 12-29-2017, valued at \$.02 per share
- d) Sam Joudeh: Consulting agreement, 10,000,000 restricted shares, issued 12-29-2017, valued at \$.02 per share

1,500,000 shares were issued to the Company's CEO, Justin Wall, on 2-12-2018 pursuant to his agreement.

35,288 shares were issued upon conversion of 366,081 convertible preferred shares on 6-5-2018 belonging to B. Terkovich.

Year Ending June 30, 2017

49,097 shares of common stock were issued pursuant to the conversion of convertible debt.

- a) Abraham abu: Debt conversion on 7-16-2016. 11,358,000 shares issued for the conversion of \$10,000 of convertible debt. Represents 18,930 shares subsequent to the 600:1 reverse split.
- b) Abrahan Abu: Debt conversion on 7-25-2016. 12,134,000 restricted shares issued for the conversion of \$12,134 of convertible debt. Represents 20,223 shares subsequent to the 600:1 reverse split.
- c) Stanley Tepper: Debt conversions in August 2016 in the aggregate of 5,966,200 shares for the conversion of \$5,966 of convertible debt. Represents 9,944 shares subsequent to the 600:1 reverse split.

ITEM 5: Financial Statements

The Annual financial statements are incorporated by reference.

The following financial statements are incorporated by reference.

- (1) Balance Sheet: The Year Ended June 30, 2018 and Year-ended June 30, 2017.
- (2) Statement of Income/Operations for the Year Ended June 30, 2018 and 2017.
- (3) Statement of Stockholders Equity for the Year Ended June 30, 2018.
- (4) Statement of Cash Flows for the Year Ended June 30, 2018.

Management's Discussion and Analysis of Plan of Operations

Plan of Operations

Family Room Entertainment Corp. ("FMYR" or the "Company") was engaged in various aspects of Media Entertainment Industry. On July 1, 2017, FMYR acquired Weedwall, Inc., a Delaware corporation and its

popular social network community, www.weedwall.com from Greengro Technologies, Inc. A re-designed Weedwall website has recently launched. Weedwall is a platform for people to learn more about legal and medical marijuana. Weedwall.com is the first legal marijuana social network focused on building conversations to educate and promote the legal marijuana market. It features a Q&A forum for members to ask anything ranging from where to get a medical marijuana card, dispensary deals, to new CBD and Hemp products.

The Company had planned to expand in all areas of entertainment including areas dealing with cannabis related social media and entertainment venues. On February 13, 2018, FMYR entered into an agreement with Miguel A. Nunez Jr. to provide several services for the Company. Mr. Nunez is an American actor, comedian and producer with a large library of completed projects. A sample for his past work are, [Street Fighter](#) (1994), [The Return of the Living Dead](#) (1985), [Scooby-Doo](#) (2002), as well as supporting roles in [The Return of the Living Dead](#) and [Life and leading roles in Juwanna Mann and Tour of Duty](#).

Disagreement in the contract terms as well as scheduling issues resulted in placing the project on hold. The Company has since cancelled the project in order to pursue a new direction.

On July 5, 2017, FMYR assigned certain of its small film library rights in Emmett Furla Films Distribution LLC to Stanley Tepper, former CEO of the Company.

Subsequent Acquisition:

On September 28, 2018, entered into a binding LOI, effective October, 1, 2018, to acquire 100% of Safestarr Inc., a California corporation, which is a private company doing business under the trade name of “Sweet Leaf Hydroponics” (“Safestarr”). It markets and sells extraction products, topsoil, and other various “picks and shovels” equipment necessary for cannabis cultivation operations. Safestarr has an active social media presence at its own website (<http://www.slhydro.com/>) and on Facebook (<https://www.facebook.com/SweetLeafHydro/>).

Off-Balance Sheet Arrangements

There were and are no Off Balance Sheet arrangements.

Legal Proceedings: None

ITEM 6: Issuer’s Business, Products and Services

A. a description of the issuer’s business operations;

Family Room Entertainment Corp. (“FMYR” or the “Company”) is engaged in various aspects of Media Entertainment Industry. In 2017, FMYR acquired Weedwall, Inc., a Delaware corporation, and its popular social network community, www.weedwall.com from Greengro Technologies, Inc. The Company plans to continue to expand in all areas of entertainment including areas dealing with cannabis related social media and entertainment venues. Qin Media, which was a consulting marketing company in London, England, is no longer a subsidiary of FMYR.

The Company had planned to expand in all areas of entertainment including areas dealing with cannabis related social media and entertainment venues. On February 13, 2018, FMYR entered into an agreement with Miguel A. Nunez Jr. to provide several services for the Company.

Disagreement in the contract terms as well as scheduling issues resulted in placing the project on hold. The Company has since cancelled the project in order to pursue a new direction

Subsequent Events:

Mark Cheung was appointed a director and CEO on July 30, 2018.

Justin R. Wall resigned as CEO, Director and all positions with the Corporation as of July 30, 2018.

On September 28, 2018, entered into a binding LOI, effective October 1, 2018, to acquire 100% of Safestarr Inc., a California corporation, which is a private company doing business under the trade name of “Sweet Leaf Hydroponics” (“Safestarr”). It markets and sells extraction products, topsoil, and other various “picks and shovels” equipment necessary for cannabis cultivation operations. Safestarr has an active social media presence at its own website (<http://www.slhydro.com/>) and on Facebook (<https://www.facebook.com/SweetLeafHydro/>).

On August 2, 2018 Charlie Abujudeh loaned \$6,000 to FMYR to fund a \$5,000 Settlement with Justin Wall.

In August 2018, Qin Media / Justin Wall, Maqsood Rehman, James Haas and Owen Naccarato returned an aggregate of 26,791,667 shares of common stock to the Company’s treasury.

On August 14, 2018 Charlie Abujudeh loaned \$7,900 to FMYR to make a partial pay down of funds owed to Greengro Technologies, Inc.

On August 14, 2018 Charlie Abujudeh loaned \$15,000 to FMYR to settle a debt owed to Grushko and Mittman (assigned by Longview Fund).

On September 4, 2018 Charlie Abujudeh loaned \$39,100 to FMYR to make the final payment of funds owed to Greengro Technologies, Inc.

On September 4, 2018 Mark Cheung was issued 30,000 000 restricted shares.

B. Date and State of Incorporation:

Family Room Entertainment Corporation (FMYR) is a New Mexico corporation and was incorporated originally in 1969 as Cobb Resources, and subsequently in 1999 changed its name and full operations all to “FMYR”.

C. The issuer’s primary SIC code:

Primary: 7812 Media Entertainment Motion Picture & Video.

D. Issuer’s fiscal year end date:

Our Fiscal Year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. (“FMYR” or the “Company”) was engaged in various aspects of Media Entertainment Industry. FMYR also recently acquired Weedwall, Inc., a Delaware corporation, and its popular social network community, www.weedwall.com from Greengro Technologies, Inc. The Company had planned to continue to expand in all areas of entertainment. However in 2018, the Company was presented with an opportunity to enter into a binding LOI with Safestarr Inc., a California corporation, which is a private company doing business under the trade name of “Sweet Leaf Hydroponics” (“Safestarr”). It markets and sells extraction products, topsoil, and other various “picks and shovels” equipment necessary for cannabis cultivation operations. Safestarr has an active social media presence at its own website (<http://www.slhydro.com/>) and on Facebook (<https://www.facebook.com/SweetLeafHydro/>).

ITEM 7: Issuer's Facilities

Family Room Entertainment Corporation
18881 Von Karman Ave., Suite 1440
Irvine, CA 92612

ITEM 8: Officers, Directors and Control Persons

- A. Officers, Directors and Control Persons. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement.
- B. Officers and Directors: The Management of the Issuer is described in detail and incorporated hereby reference to financial statements filed with the pink sheets and at present time are: at

Mark Cheung, CEO and Director.

Mark Cheung was appointed a director and CEO on July 30, 2018. Mr. Cheung was admitted to the California bar in 1990, and has 28 years of business law and entrepreneurial experience in the legal fields of business litigation and appeals. In his own legal practice, and also with his prior law firm, he has handled numerous business litigation and state and federal appeals, including a trademark case that ended favorably in the U.S. Supreme Court. Through years of litigation matters, he has confronted business operational disputes and relationship issues, providing industry opportunities to enhance and apply problem-solving skills at all levels.

Mark has also been serving as general counsel for various businesses and ventures, including public companies. Moreover, he serves as CEO and a board Director for three public companies: Itonis, Inc., DND Technologies, Inc., and Family Room Entertainment Corp. He is also on the board of directors for Platforms Wireless International Corp. and Migranade, Inc.

During 2005 – 2017, Mark had also taught as an Adjunct Faculty at Chapman University School of Law. For all of his professional career, he has served in various capacities on the boards of professional and community service non-profit organizations.

Justin R. Wall, Resigned on July 30, 2018, as Chairman of the Board, CEO and President. Mainly working out of London, England and have to prearrange for all contacts thereof. As to Justin a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media and Property Development/ Construction. Justin has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – 2015 / Director of Worldwide Infrastructure engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – 2016 / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group.

C) Legal Disciplinary History Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding(excluding Traffic violations and other minor offenses); none

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;
None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.
None

D) Beneficial Shareholders as of June 30, 2018, based on 43,072,234 shares issued and outstanding,

Name of Beneficial Owner(s)	Shares of Beneficial Owner(s) of Common Stock	
	Owned	%
Qin Media / Justin Wall	1,791,667	4.2%
Greengro Technology, Inc.	6,000,000	13.9%
Maqsood Rehman	5,000,000	11.6%
James Haas	10,000,000	23.2%
Owen Naccarato	10,000,000	23.2%
Sam Joudeh	10,000,000	23.2%

ITEM 9:

Third Party Provider

The name, address, telephone number and email address of each of the following outside providers that so:

Advice the issuer on matters relating to the operations, business development and disclosure

1. Investment Banker None
2. Promoters None

3. Counsel: Mark Cheung
22951 Mill Creek Drive
Suite A
Laguna Hills, CA 92653
4. Accountant: Owen Naccarato
18881 Von Karman Avenue, Suite 1440
Irvine, CA, 92612
5. Public Relations Consultant: None
6. Investor Relations Consultant: None
7. Advisory: None

Issuers Certification

I, Mark Cheung certify that:

1. I have reviewed this Annual Disclosure Statement of Family Room Entertainment Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 11, 2018

/S/ Mark Cheung

Mark Cheung, Chairman/ CEO/President

FAMILY ROOM ENTERTAINMENT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

Year Ended June 31, 2018 and 2017

UNAUDITED

C O N T E N T S

Consolidated Balance Sheets	1
Consolidated Statements of Operations	2
Statements of Shareholder Equity	3
Consolidated Statements of Cash Flows	4
Notes to Consolidated Financial Statements	5-14

FAMILY ROOM ENTERTAINMENT CORPORATION
BALANCE SHEETS

As of June 30, 2018 AND JUNE 30, 2017

	<u>June 30,</u> <u>2018</u>	<u>June 30,</u> <u>2017</u>
	(unaudited)	(unaudited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ -	\$ 23
Intangible Assets – Weedwall.com	300,000	2,997
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	300,000	3,020
	<hr/>	<hr/>
Property Plant and Equipment	-	-
	<hr/>	<hr/>
TOTAL ASSETS	\$ 300,000	\$ 3,020
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable	\$ 71,238	\$ 206,429
Interest payable	41,132	41,155
Accrued Liabilities	3,150	-
Convertible notes payable	338,220	610,250
Other notes payable	254,736	187,544
Note payable -former shareholder	231,376	231,376
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	939,852	1,276,754
	<hr/>	<hr/>
TOTAL LIABILITIES	939,852	1,276,754
	<hr/>	<hr/>
STOCKHOLDERS' DEFICIT		
Series A convertible, preferred stock, \$.01 par value, 5,000,000 shares authorized, 3,535,400 and 3,535,400 issued and outstanding	31,696	35,354
Common stock; \$.001 par value; 2,000,000,000 shares authorized; 43,036,846 and 536,846 shares issued and outstanding at March 31, 2018 and June 30, 2017, respectively	43,037	537
Additional paid-in capital	25,635,713	24,622,454
Accumulated deficit	(26,350,333)	(25,932,081)
	<hr/>	<hr/>
TOTAL STOCKHOLDERS' DEFICIT	(639,852)	(1,273,734)
	<hr/>	<hr/>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 300,000	\$ 3,020
	<hr/> <hr/>	<hr/> <hr/>

FAMILY ROOM ENTERTAINMENT CORPORATION
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2018 AND 2017

	June 30, 2018	June 30, 2017
REVENUE	\$	\$
Revenue from Film/TV/Distribution	-	4,300
Total Revenue	-	4,300
COST OF REVENUE	\$	\$
Distribution fees and costs	-	3,950
Total Cost of revenue	-	3,950
GROSS PROFIT	-	410
OPERATING EXPENSES		
Selling, general and administrative	807,840	258,837
TOTAL OPERATING EXPENSES	807,840	258,837
PROFIT (LOSS) FROM OPERATIONS	(807,840)	(258,427)
OTHER INCOME (EXPENSES):		
Interest expense	-	-
Other Income	389,589	-
TOTAL OTHER INCOME (EXPENSE)	389,589	-
PROVISION FOR INCOME TAXES	-	-
NET INCOME	(418,251)	(58,427)
EARNINGS PER SHARE - BASIC AND DILUTED	\$ (1.93)	\$ (10.88)
WEIGHTED AVERAGE COMMON EQUIVALENT		
SHARES OUSTANDING - BASIC AND DILUTED	21,623,148	536,846

FAMILY ROOM ENTERTAINMENT CORPORATION
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)
(Unaudited)

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid-in</u> <u>Capital</u>	<u>Deficit</u>	<u>Stockholders'</u> <u>Equity (Deficit)</u>
June 30, 2016	3,535,400	35,354	487,749	488	24,624,142	(25,654,872)	(994,888)
Conversion of Convertible Notes			49,097	49	(1,688)		(1,639)
Adjust Preferred Shares	181	2					2
Net loss for year ended 2017						(277,209)	(277,209)
June 30, 2017	3,535,581	35,356	536,846	537	24,622,454	(25,932,081)	(1,273,734)
Weedwall.com Acquisition			6,000,000	6,000	294,000		300,000
Prior Period note conversion correction					22,134		22,134
Preferred Shares Conversion	(366,081)	(3,660)	35,388	35	3,625		-
Consulting Agreements			36,500,000	36,500	693,500		730,000
Net loss for Year ended June 2018						(418,251)	(418,251)
June 30, 2018	3,169,500	31,696	43,072,234	43,072	25,635,713	(26,350,332)	(639,851)

The accompanying notes are an integral part of these unaudited financial statements.

FAMILY ROOM ENTERTAINMENT CORPORATION
STATEMENTS OF CASH FLOWS

For The Year Ended June 30, 2018 and The Year Ended June 30, 2017

		June 30,		June 30,
		2018		2017
		<hr/>		<hr/>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net income	\$	(418,251)	\$	(277,209)
Adjustment to reconcile net income to net cash provided by operating activities				
Consulting Agreements		730,000		-
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Other assets		(297,003)		1,003
Increase (decrease) in:				
Accounts payable and accrued expenses		(132,042)		(89,688)
Interest payable		(23)		(100,000)
Other liabilities		-		(1,636)
Net cash provided by operating activities		<hr/>		<hr/>
		(117,319)		(467,530)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Weedwall.com Investment		300,000		-
Net cash used in investing activities		<hr/>		<hr/>
		300,000		-
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds From Convertible Note		(182,704)		(13)
Net cash provided by (used in) financing activities		<hr/>		<hr/>
		(182,704)		(13)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(23)		(467,543)
CASH AND CASH EQUIVALENTS, Beginning of period		<hr/>		<hr/>
		23		1,749
CASH AND CASH EQUIVALENTS, End of period	\$	<hr/>	\$	<hr/>
		0		(465,749)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS UNAUDITED

1. **General**

Family Room Entertainment Corp. (“FMYR” or the “Company”) was engaged in various aspects of the Media Entertainment Industry. On July 1, 2017, FMYR acquired Weed wall, Inc., a Delaware corporation and its popular social network community, www.weedwall.com from Greengro Technologies, Inc. A re-designed Weedwall website has recently launched. Weedwall is a platform for people to learn more about legal and medical marijuana. Weedwall.com is the first legal marijuana social network focused on building conversations to educate and promote the legal marijuana market. It features a Q&A forum for members to ask anything ranging from where to get a medical marijuana card, dispensary deals, to new CBD and Hemp products.

The Company had planned to expand in all areas of entertainment including areas dealing with cannabis related social media and entertainment venues. On February 13, 2018, FMYR entered into an agreement with Miguel A. Nunez Jr. to provide several services for the Company. Mr. Nunez is an American actor, comedian and producer with a large library of completed projects. A sample for his past work are, [Street Fighter](#) (1994), [The Return of the Living Dead](#) (1985), [Scooby-Doo](#) (2002), as well as supporting roles in [The Return of the Living Dead](#) and [Life](#) and leading roles in [Juwanna Mann](#) and [Tour of Duty](#). See below for an expanded description of the services.

Mr. Nunez was to provide several services for FMYR.

Subsequent events:

On September 28, 2018, the Company entered into a binding LOI to acquire Safestarr Inc., a California corporation, which is a private company doing business under the trade name of “Sweet Leaf Hydroponics” (“Safestarr”). It markets and sells extraction products, topsoil, and other various “picks and shovels” equipment necessary for cannabis cultivation operations. Safestarr has an active social media presence at its own website (<http://www.slhydro.com/>) and on Facebook (<https://www.facebook.com/SweetLeafHydro/>).

2. **Summary of Significant Accounting Policies**

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries.

All significant inter-company balances and transactions have been eliminated.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash Equivalents

FMYR at present has no cash equivalents.

2. **Summary of Significant Accounting Policies(continued)**

Business Segment The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.

The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income Loss per Common Share

Basic income loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2018 or 2017 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly

3. Notes Payable and Convertible Notes Payable

Notes Payable June 30, 2018 and June 30, 2017

	June 30	June 30
	<u>2018</u>	<u>2017</u>
Long View Fund	\$132,500	\$132,500
C. Abujudeh - convertible notes	75,570	75,570
C. Abujudeh - convertible notes	43,000	43,000
C. Abujudeh - convertible notes	47,000	47,000
Stanley Tepper other notes payable	-	6,206
Stanley Tepper convertible note	-	243,690
Abraham Abu convertible note	31,142	31,142
Abraham Abu convertible note	9,008	31,142
Other Notes Payable	<u>254,736</u>	<u>187,544</u>
Total Notes Payable / Convertible Notes	592,956	797,794
George Furla convertible Note (assigned to Abujudeh)	<u>231,376</u>	<u>231,376</u>
Total Notes Payable	<u>\$ 824,332</u>	<u>\$1,029,440</u>

Other Notes Payable at 6-30-2018:

Other Notes Payable		
	6/30/2018	6/30/2017
GreenGro Technologies, Inc.	\$ 47,000	\$ 47,000
Charlie Abujudeh	\$ 100,613	\$ 100,613
Naccarato	\$ 15,462	\$ 3,702
Miscellaneous	\$ 91,661	\$ 36,229
	<u>\$ 254,736</u>	<u>\$ 187,544</u>

4. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at the Year Ended June 30, 2018 and Year End June 30, 2017, consisted of the following:

	30- June 2018	30-Jun 2017
Accounts Payable	\$71,237	\$ 206,429
Accrued Interest Payable	<u>41,132</u>	<u>41,155</u>
	<u>-</u>	
Totals	<u>\$ 112,369</u>	<u>\$ 247,584</u>

5. Income Taxes

The Company has losses carried forwards for income taxes purposes for Years Ended June 30, 2018, June 30, 2017, June 30, 2016, June 30, 2015, June 30, 2014, June 30, 2013, June 30, 2012, and June 30, 2011. There are none accrued or current or deferred tax expenses for the Year ended June 30, 2018, June 30, 2017, June 30, 2016, June 30, 2015, June 30, 2014, June 30, 2013, 2012, or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period. Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

6. Leases – Office Conference Agreement

Corporate office is located at 18881 Von Karman Ave., Suite 1440, Irvine, CA 92612.

7. Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series a Convertible Preferred Stock

November 6, 2009, by the Board of Directors of the Corporation established an authorized series of authorized preferred stock of the Corporation having a par value of \$0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares. As of June 30, 2018, there were 3,168,500 shares issued and outstanding.

- i. **Conversion Price.** The holders of shares of Series a Preferred Stock shall have the right to convert each share of Series a Preferred Stock into 58 shares of common stock, par value \$0.01 per share ("Common Stock") of the Corporation at a price equal to \$.0175 per share of Common Stock. Due to the reverse split of the common shares that took effect on 4-24-2017, the holders of shares of Series a Preferred Stock shall have the right to convert each share of Series a Preferred Stock into .0967 shares of common stock.
- ii. **Dividends.** Except as provided herein, the holders of the Series a Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the Common Stock.
- iii. **Liquidation Rights.** Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of \$0.01 per share (the "Liquidation Rate") before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the "merger, consolidation, or other combination" shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or winding up.

8. Claims and Contingencies:

None

2. Material Contracts

a) On July 1, 2017, the Company entered into an agreement with Greengro Technologies, Inc., a Nevada corporation, for the purchase of rights, title and interest in the website and internet domain name of **Weedwall.com** and all of its respective content, including its user list in exchange of 6,000,000 shares of common stock. Due to a long process to change transfer agents the shares were not as this file date and are disclosed as a payable. The 6 million shares of common stock were valued at \$300,000 as of the date of execution. Therefor the Company recorded an intangible asset of \$300,000 related to the purchase of Weedwall. The website is www.WeedWall.com.

b) As of January 15, 2018, Miguel A. Nunez Jr., accepted the position of Chief Operating Officer (“COO”) for FMYR provide the following services (“Services”) for Company:

- Develop effective pilots or sizzlers aligned with company’s marketing goals;
 - Control artistic and dramatic aspects of pilots and full episodes and visualizations of the screenplay (or script);
 - Guide and hire technical crew and actors (or cast) in the fulfillment of the vision, production design, and the creative aspects of filmmaking; and
 - Utilize personnel skills and/networking to make the business successful;
- Due to scheduling conflicts it was determined to put this project on hold. Subsequently, the Company decided to pursue a new direction and this project was cancelled.

Subsequent Events:

Mark Cheung was appointed a director on July 30, 2018.

Justin R. Wall resigned as CEO, Director and all positions with the Corporation as of July 30, 2018.

On September 28, 2018, the Company entered into a binding LOI, effective October, 1, 2018, to acquire 100% of Safestarr Inc., a California corporation, which is a private company doing business under the trade name of “Sweet Leaf Hydroponics” (“Safestarr”). It markets and sells extraction products, topsoil, and other various “picks and shovels” equipment necessary for cannabis cultivation operations. Safestarr has an active social media presence at its own website (<http://www.slhydro.com/>) and on Facebook (<https://www.facebook.com/SweetLeafHydro/>).

On August 2, 2018 Charlie Abujudeh loaned \$6,000 to FMYR to fund a \$5,000 Settlement with Justin Wall.

In August 2018, Qin Media / Justin Wall, Maqsood Rehman, James Haas and Owen Naccarato returned their aggregate of 26,791,667 shares of common stock to the Company’s treasury.

On August 14, 2018 Charlie Abujudeh loaned \$7,900 to FMYR to make a partial pay down of funds owed to Greengro Technologies, Inc.

On August 14, 2018 Charlie Abujudeh loaned \$15,000 to FMYR to settle a debt owed to Grushko and Mittman (assigned by Longview Fund).

On September 4, 2018 Charlie Abujudeh loaned \$39,100 to FMYR to make the final payment of funds owed to Greengro Technologies, Inc.

On September 4, 2018 Mark Cheung was issued 30,000 000 restricted shares.