



Green Planet Group, Inc

Financial Results for the Quarter ending 9/30/2017

Including:

Consolidated Balance Sheet;

Consolidated Statement of Earnings;

Consolidated Statement of Cash Flows;

Consolidated Financial Notes.

Submitted 4/5/2018

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

ASSETS	For the Quarter Ended
	30-Sep 2017 (unaudited)
Current Assets:	
Cash and cash equivalents	8,552
Accounts receivable, net of allowance for doubtful accounts	4,745
Inventory	117,481
Prepaid expenses	-
Total Current Assets	130,778
Property, plant and equipment, net of accumulated depreciation	7,618,870
Other assets	1,013,006
TOTAL ASSETS	8,762,654
<u>LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)</u>	
Current Liabilities:	
Accounts payable	84,652
Accrued liabilities	296,737
Accrued payroll, taxes and benefits	38,005
Notes payable and amounts due within one year	6,127,046
Total Current Liabilities	6,546,441
Deferred rent	8,444
Convertible notes payable due after one year	50,000
Accrued liabilities due after one year	-
Notes payable due after one year	5,617,955
Total Liabilities	12,222,840
Stockholders' Equity/(Deficit)	
Preferred Stock, \$0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized 423,730,960 issued	423,731
Additional paid-in capital	19,890,789
Retained Earnings	(25,168,227)
Current Year to Date Income/Loss	(182,202)
Total Stockholders' Equity/(Deficit)	(3,460,186)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	8,762,654

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS

	For the Quarter Ended
	30-Sep
	2017
	(unaudited)
REVENUE	
Sales, net of returns and allowances	66,021
Cost of sales	43,486
GROSS PROFIT	22,535
OPERATING EXPENSES	
Selling, general and administrative	61,513
Research and development costs	76,063
TOTAL OPERATING EXPENSES	137,575
INCOME/(LOSS) FROM OPERATIONS	(115,041)
OTHER INCOME/EXPENSE	
Interest expense	497
Income Tax Paid	-
Prior years adjustments	15,000
Depreciation and amortization	815
INCOME/(LOSS) BEFORE PROVISION FOR INCOME TAXES	(131,352)
Provision for/(Benefit of) income taxes	-
NET INCOME/(LOSS) AVAILABLE TO COMMON SHAREHOLDERS	\$ (131,352)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Quarter Ended
	30-Sep
	2017
	(unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	(131,352)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	-
Depreciation and amortization	815
Accrued interest costs	-
Shares issued for services and compensation net of cancellations	-
Other operating activities	-
Changes in assets and liabilities	
Accounts receivable	5,957
Inventory	(8,083)
Prepaid expenses	-
Purchase Congress Arizona Dairy	(7,612,000)
Deposits	(4,814)
Deferred rent	(202)
Accounts payable	12,074
Accrued Commissions	(513)
Credit Card	(325)
Accrued liabilities	2,497
Change in cashless warrant liability	-
Cash provided (used) by operating activities	(7,735,947)
Investing Activities:	
	-
Cash provided (used) by investing activities	-
Financing Activities:	
Notes payable	7,641,310
Additional Paid In Capital	41,000
Issuance of common stock	-
Net cash provided (used) by financing activities	7,682,310
Net increase (decrease) in cash	(53,637)
Cash and cash equivalents at beginning of period	62,189
Cash and cash equivalents at end of period	8,552

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL NOTES

NOTE 1 In September 2017, the Company's Healing the Earth subsidiary acquired 878 acres of land and improvements, formerly known as Parker Dairy, near the community of Congress, Arizona. The dairy closed operations in 2011. The Company intends to develop the property as a research and demonstration facility for its Food on Demand indoor growing system. The \$7.6M sale was financed by the seller, a New York LLC. Shortly after the transaction occurred, a legal dispute arose between members of the LLC, a Les Pentence was filed against the property and therefore the Company has not been able to acquire clear title. The failure to close this transaction has had a negative effect on the Company's operations. However, the transaction is reflected in the accompanying financial statements in anticipation of a resolution of the dispute in the near future.