#### **EXRO TECHNOLOGIES INC**

# NOTICE OF CHANGE IN CORPORATE STRUCTURE Pursuant to Part 4 of National Instrument 51-102 Continuous Disclosure Obligations

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority (Saskatchewan)
Manitoba Securities Commission
Ontario Securities Commission
I'Autorité des marchés financiers (Québec)

Notice is hereby provided that pursuant to section 4.9 of National Instrument 51-102 that Exro Technologies Inc. (formerly BioDE Ventures Ltd.) has undergone a change in corporate structure. This notice replaces a Notice of Change in Year End filed on September 28, 2017 which was not required.

#### Item 1 Names of the Parties to the Transaction

Exro Technologies Inc. ("**Exro**"), BioDE Ventures Ltd. ("**BioDE**") and 1089001 B.C. Ltd.

### Item 2 **Description of the Transaction**

On July 26, 2017, Exro (the pre-amalgamated private issuer) amalgamated with 1089001 B.C. LTD. pursuant to the three-cornered amalgamated agreement (the "Amalgamation Agreement") among BioDE (the pre-amalgamated public company), Exro and 1089001 B.C. LTD. dated November 7, 2016.

On July 26, 2017, the board of directors of BioDE approved the issuance of 36,045,774 common shares of BioDE pursuant to the amalgamation and 2,334,875 common shares pursuant to the conversion of the special warrants that were issued by BioDE on January 10 and February 9, 2017.

On August 16, 2017 BioDE Ventures Ltd. changed its name to Exro Technologies Inc..

#### Item 3 Effective Date of the Transaction

July 26, 2017.

# Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not applicable.

## Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable

The first financial year-end subsequent to the completion of the Transaction is December 31, 2017.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable

Financial Statements to File	Comparison Financial Statements	Filing Deadline
3 and 9 months ended September 30, 2017	3 and 9 months ended September 30, 2016	November 29, 2017
3 and 12 months ended December 31, 2017	3 and 12 months ended December 31, 2016	April 30, 2018
3 months ended March 31, 2018	3 months ended March 31, 2017	May 30, 2018
3 and 6 months ended June 30, 2018	3 and 6 months ended June 30, 2017	August 29, 2018

### Item 7 **Documents filed under NI 51-102 that describe the Transaction**

On November 8, 2016, BioDE disseminated and filed on SEDAR a news release announcing the proposed Transaction. On November 9, 2016, BioDE filed on SEDAR a copy of the amalgamation agreement as a material contract (which was amended on November 15, 2016, and a copy of the amendment was filed on SEDAR as a material contract on November 25, 2016, and further amended on March 1, 2017, and a copy of the amendment was filed on SEDAR as a material contract on March 13, 2017). On November 14, 2016, BioDE filed on SEDAR a material change report disclosing the details of the Transaction.

BioDE disseminated and filed on SEDAR a news release dated June 30, 2017 providing an update on the Transaction.

BioDE disseminated and filed on SEDAR a news release dated July 28, 2017 announcing the closing of the Transaction. BioDE also filed a material change report on SEDAR on August 4, 2017.

BioDE disseminated and filed on SEDAR a news release dated August 17, 2017 announcing its change of name. On August 30, 2017 the Issuer filed a material change report regarding the name change.

DATED: September 29, 2017