

**TRIMAX CORPORATION**  
**CONSOLIDATED BALANCE SHEET**

	June 30, 2017 (unaudited)
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash	\$ 168,759
Accounts Receivable	93,648
Inventory	34,911
<b>TOTAL CURRENT ASSETS</b>	<b>297,318</b>
Property, Plant and Equipment (net)	225,554
<b>TOTAL ASSETS</b>	<b>\$ 522,872</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>	
<b>CURRENT LIABILITIES:</b>	
Accounts Payable and accrued expenses	\$ 476,147
Bank line of credit	46,313
Notes Payable and accrued interest	1,160,554
Convertible notes payable	50,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,733,014</b>
<b>TOTAL LIABILITIES</b>	<b>1,733,014</b>
Commitments and Contingencies	-
<b>STOCKHOLDERS' EQUITY (DEFICIT)</b>	
Preferred Stock, \$.001 par value; 10,000,000 shares authorized	1,000,000
Common Stock, 0.001 par value, authorized 500,000,000 shares	
335,113,715 shares issued and outstanding as of June 30, 2017	335,114
Additional Paid In Capital	16,075,383
Accumulated deficit	(18,787,510)
<b>TOTAL STOCKHOLDERS' EQUITY (DEFICIT)</b>	<b>(1,377,013)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>	<b>\$ 522,872</b>

**TRIMAX CORPORATION**  
**STATEMENTS OF OPERATIONS**  
for the three and six months ended June 30,  
(unaudited)

	three months ended June 30, 2017	six months ended June 30, 2017
REVENUE	\$ 272,386	\$ 440,071
Cost of goods sold	130,745	\$ 211,234
Gross Profit	141,641	228,836
 EXPENSES		
General and administrative	156,687	365,237
Depreciation expense	16,017	32,034
TOTAL EXPENSES	172,704	397,271
 OTHER INCOME (EXPENSES)		
Interest Expense	(22,074)	(48,075)
TOTAL OTHER INCOME (EXPENSES)	(22,074)	(48,075)
 LOSS BEFORE TAXES	(53,137)	(216,510)
Provision for Income Taxes	-	-
NET LOSS	\$ (53,137)	\$ (216,510)

**TRIMAX CORPORATION**  
**STATEMENT OF CASH FLOWS**  
for the six months ended June 30,  
(unaudited)

	2017
<b>OPERATING ACTIVITIES</b>	
Net Income (Loss)	\$ (216,510)
Finance Costs	-
Depreciation	32,034
Changes In operating Assets and Liabilities:	
(Increase) Decrease in Accounts receivable	(18,686)
(Increase) Decrease in Inventory	117,872
(Increase) Decrease in Accounts Payable and accrued expenses	147,835
Net Cash Used by Operating Activities	62,545
<b>INVESTING ACTIVITIES:</b>	
Purchase of Equipment	-
Net cash used by investing activities	-
<b>FINANCING ACTIVITIES:</b>	
Proceeds (payments) notes payable	105,474
Net cash provided by financing activities	105,474
<b>NET INCREASE (DECREASE) IN CASH</b>	168,019
<b>CASH AT BEGINNING OF PERIOD</b>	740
<b>CASH AT END OF PERIOD</b>	<b>\$ 168,759</b>

**TRIMAX CORPORATION**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Common Stock		Additional Paid in Capital	Accumulated Deficit	TOTAL
	Shares	Amount			
January 1, 2017	418,113,715	\$ 418,114	\$ 17,075,383	\$(18,404,129)	\$ (910,632)
Issuance Common Shares	225,000,000	225,000			225,000
Cancellation of Common shares	(350,000,000)	(350,000)			(350,000)
Issuance Common stock for	42,000,000	42,000	-		42,000
Net loss	-	-	-	(216,510)	(383,381)
June 30, 2017	335,113,715	\$ 335,114	\$ 17,075,383	\$(18,620,639)	\$(1,127,142)

## TRIMAX CORPORATION

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### **Note A – Organization and Summary of Significant Accounting Policies**

##### **Organization**

Trimax Corp., a New Nevada corporation (“TMXN” or the “Company”) was incorporated under the laws of Nevada under the name Kettle River Group, Inc. on August 18, 1999.

On October 18, 2000, a Share Exchange Agreement was executed with shareholders of Urbanesq.com, Inc (“UI”) resulting in acquisition of UI.

On December 5, 2001, the Company amended its Articles of Incorporation to change the Company’s name to Koala International Wireless, Inc.

On September 27, 2002, a Share Exchange Agreement was executed with shareholders of Route1 Corporation (R1) resulting in acquisition of R1.

On December 23, 2003, the Company amended its Articles of Incorporation to change the Company’s name to KIWI Network Solutions, Inc. In addition, the Company raised its total authorized number of shares from 120,000,000 to 600,000,000, consisting of 500,000,000 shares of common stock and 100,000,000 shares of Preferred stock.

On January 28, 2004, the company filed a Certificate of Designation designating 10,000,000 as Preferred Class A Series stock and issued 4,000,000 shares of stock to its President, Bradley Wilson. On June 1, 2004, 3,000,000 shares were retired and Mr. Wilson retained 1,000,000 shares.

On November 5, 2004, the Company approved a reverse split with a 100:1 ratio for its Common Shares of stock. In addition, the number of authorized Common Shares of stock was reduced from 600,000,000 to 120,000,000 shares. Lastly, the Company changed its name to Trimax Corporation.

On August 3, 2009, the Company affected a reverse stock split of 10:1 ratio.

On March 10, 2015, the Company amended its Certificate of Designation to change the conversion rights of the Preferred Class A Series shares of stock to 10,000:1 ratio and increased its total authorized shares to 500,000,000.

The Company is organized under the following share structure:

500,000,000 Common Shares of which 335,113,715 are issued and outstanding and 10,000,000 Preferred Shares authorized and designated as Class A Series Stock of which 1,000,000 are issued and outstanding.

Hudeb, LLC is the majority shareholder, holding 1,000,000 shares of Preferred A

## TRIMAX CORPORATION

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Series stock.

#### **Note A – Organization and Summary of Significant Accounting Policies (continued)**

Mr. Michael Arnkvarn and Mr. Zoran Cvetijevic resigned as the Company's officers and directors on December 31, 2016.

Mr. Hugo Saavedra was appointed as the Company's President, Chief Executive Officer, Secretary and Director on December 31, 2016. In addition, Mrs. Debra Saavedra was appointed Chief Operating Officer on December 31, 2016.

Pursuant to a Share Purchase Agreement dated December 5, 2016 and executed on January 11, 2017, a change in control of the Company occurred by virtue of the Company's largest shareholder, Mina Mar Group, Inc. 1,000,000 shares of the Company's Series A Preferred stock to Hudeb, LLC.

#### **Nature of Business**

The Company through its wholly-owned subsidiary Saavy Naturals, Inc., a Nevada corporation, is a manufacturer of handcrafted body care products. These products are a fine blend of quality oils and butters that deeply nourish the body. We also use other fine quality ingredients including: Jojoba Oil, Sweet Almond Oil, Kosher Vegetable Glycerin, Virgin Coconut Oil, Shea Butter, Kukui Oil, and Moringa Oil, to name a few of our favorites.

#### **Basis of Presentation and Summary of Significant Accounting Policies**

This summary of significant accounting policies is presented to assist in understanding the financial statements. These financial statements and notes are representation of the Company's management who are responsible for their integrity and objectivity and have been prepared in accordance with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements include the accounts of Trimax Corporation and its majority-owned subsidiary. All intercompany accounts and transactions have been eliminated in consolidation.

#### **Estimates**

Management uses estimates and assumptions in the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affected reported amounts of assets, liabilities, revenues and expenses, along with disclosures included in these financial statements. Actual results could vary from these estimates.

## TRIMAX CORPORATION

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### **Note A – Organization and Summary of Significant Accounting Policies (continued)**

##### **Advertising Costs**

Advertising costs are expensed as incurred.

##### **Revenue Recognition**

Revenue from sales of treasure and product sales is recognized at the point of sale when legal title transfers. Legal title transfers when products are shipped or are available for shipment to customers. A return allowance is established for sales, which have a right of return. Revenue from leasing activities is recorded when earned.

##### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and in banks. The Company considers all highly-liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Company had no cash equivalents at June 30, 2017.

##### **Property and Equipment**

Property and equipment are stated at historical cost. Depreciation is provided using the straight-line method based on the assets' estimated useful lives, which are normally between three to ten years. Major overhaul items, such as engines, that enhance or extend the useful lives are capitalized and depreciated over the shorter of the useful life or remaining life of the particular asset. All other repairs and maintenance are expensed as incurred.

##### **Inventories**

Inventories consist of various raw materials used in the manufacturing of soaps, lotions, shampoos, soaps, conditioners and candles. Inventories also consisted of finished products.

##### **Fair Value of Financial Instruments**

The carrying value of cash and cash equivalents, accounts payable and accrued expenses, notes payable and deferred revenues approximate fair value. Considerable judgment is necessary to interpret market data to develop fair value estimates and, accordingly, such estimates are not necessarily indicative of the amounts that could be realized in a current market exchange.

##### **Long-Lived Assets**

The Company recognizes impairment losses related to long-lived assets in accordance with Financial Accounting Standards Board No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets" based on several factors, including, but not limited to management's plans for future operations, recent operating results and projected cash flows.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Note A – Organization and Summary of Significant Accounting Policies (continued)

**Income Taxes**

Income taxes are accounted for using the asset and liability method. The asset and liability method provides that deferred tax assets and liabilities are measured using the currently enacted tax rates and laws that will be in effect when the differences are expected to reverse. The Company records a valuation allowance to reduce deferred tax assets to the amount that is believed to more likely than not be realized. Deferred tax assets and liabilities are measured using enacted income tax rates expected to apply to taxable income in years in which those temporary differences are expected to be recovered or settled. Any effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

**Stock-based Compensation**

Stock-based compensation is recorded in accordance with the guidance in the ASC topic for Stock-Based Compensation.

**Earnings per Share**

Basic earnings per share (EPS) is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period.

Diluted EPS reflects the potential dilution that would occur if dilutive securities and other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that shared in earnings. We use the treasury stock method to compute potential common shares from stock options or warrants and the if-converted method to compute potential common shares from convertible notes or other securities. When the Company incurs a net loss, potential common shares have an anti-dilutive effect on EPS and such shares are not included in the calculation of diluted EPS.

**Note B – Going Concern**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company had a deficit for the period ending June 30, 2017 \$1,377,013. As reflected in the accompanying financial statements, the Company has suffered recurring losses from operations and has a working capital deficit. All of these items raise substantial doubt about the Company's ability to continue as a going concern. While the Company believes in its ability to raise additional funds and grow its sales revenue, there can be no assurances that the Company will be successful in these endeavors. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to

TRIMAX CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

continue as a going concern.

**Note C – Property and Equipment**

Property and equipment consists of the following:

	March 31,
	<u>2017</u>
Equipment	\$ 165,636
Furniture and Fixtures	4,319
Leasehold Improvements	87,633
	<u>257,588</u>
Less: accumulated depreciation	<u>(32,034)</u>
	<u>\$ 225,554</u>
Depreciation expense	<u>\$ 32,034</u>

## TRIMAX CORPORATION

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### **Note D – Capital lease obligation**

The Company assumed a capital lease obligation originally entered into by Hudeb, LLC for facility for the manufacture and distribution of the Saavy Naturals body care products. The Company is on a 3-month lease term ending at the end of August, 2017.

#### **Note E – Convertible Notes Payable**

The Company had an outstanding note payable of \$176,586.30 payable as of March 31, 2017 to owed to Green Luminaries, Inc. This note paid bear interest at 18% and is convertible into shares of the Company's common stock. In a subsequent event, on April 7, 2017 the Company entered into a settlement agreement with the holder to convert that balance of the note for shares at a conversion price of \$.001 per share subject an ownership limitation of 9.9% on the holder. The company issued Twenty Eight Million (28,000,000) shares towards that obligation on April 12, 2017 to Green Luminaries, Inc. The company issued Fourteen Million (14,000,000) shares towards that obligation on May 15, 2017 to Green Luminaries, Inc.

The Company has a convertible note payable owing of \$50,000.00 issued on August 21, 2016.

#### **Note F – Income Taxes**

it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse. SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable. The Company has recorded a net deferred tax asset of \$0 as of December 31, 2016 as the Company has concluded that it is more likely than not that this asset would not be realized.

#### **Note G – Related Party Transactions**

On January 12, 2017 the Company acquired all of the outstanding stock of Saavy Naturals, Inc., which was 100% owned by the Company's majority shareholder and its principals for 225 million common shares of the Company, which was determined by a per share price of \$0.008 and a valuation of \$1.8 million USD at 2x top line revenue.

**TRIMAX CORPORATION**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**