

**SOLID CONTROLS, INC. (SLDC)**

**FINANCIAL STATEMENTS**

**June 30, 2017**

**(Unaudited)**

***BALANCE SHEET***

***STATEMENT OF OPERATIONS***

***STATEMENT OF CASH FLOW***

***NOTES TO FINANCIAL STATEMENTS***

# SOLID CONTROLS, INC.

## BALANCE SHEET

June 30, 2017  
Unaudited

	June 30 2017	June 30 2016
<b><u>ASSETS</u></b>		
Cash	-	-
Accounts Receivable	1,157	1,974
Inventories of Material	8,762	3,968
Property and Equipment	183,000	183,000
Total Current Assets	\$ 192,919	\$ 188,942
<b><u>LIABILITIES AND STOCKHOLDERS EQUITY</u></b>		
Note Payable – (Note 3)	4,000	24,000
Note Payable – (Note 3)	16,500	16,500
Accrued Expenses	53,976	41,018
Total Current Liabilities	\$ 74,476	\$ 81,518
<b><u>STOCKHOLDERS' EQUITY</u></b>		
Common Stock, \$0.001 par value 350,000,000 Authorized 43,467,404 shares Issued and Outstanding	\$ 43,467	\$ 48,370
Additional Paid in Capital	382,757	382,757
Retained Earnings (Accumulated Deficit)	(342,083)	(323,703)
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	<b>\$ 202,546</b>	<b>\$ 188,942</b>

*The accompanying notes are an integral part of these Financial Statements.*

SOLID CONTROLS, INC.

STATEMENT OF OPERATIONS

June 30, 2017

Unaudited

	Year Ended June 30 2017	Year Ended June 30 2016
	\$	\$
Sale	7,762	3,857
Cost of Sales	-	-
Gross Margin	7,762	3,857
<b>Operating Expenses</b>		
Selling, and Administrative expenses	\$ 3,718	\$ 1,550
Professional Fees	-	-
	3,718	1,550
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	43,467,404	967,404

\$ \$  
*The accompanying notes are an integral part of these Financial Statements.*

**SOLID CONTROLS, INC.**

**STATEMENT OF CASH FLOW**

**June 30, 2017**

**Unaudited**

	Year Ended June 30 2017	Year Ended June 30 2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (loss)	\$ 4,044	\$ 2,307
Changes in Working Capital used in operating activities:		
Accounts Receivable	452	1,974
Inventory		
Prepaid expenses	-	-
Accounts payable and accrued liabilities	(53,976)	(41,018)
Net cash used in operating activities	(49,480)	(36,737)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in fixed assets	-	-
Increase in other assets	-	-
Net cash used in investing activities	-	-
<b>NET CASH FROM BY FINANCING ACTIVITIES</b>		
Proceeds from additional paid-in capital		
Proceeds of loans	-	-
Net cash provided by financing activities	-	-

*The accompanying notes are an integral part of these Financial Statements.*

# SOLID CONTROLS, INC.

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

June 30, 2017

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### **Note 1. Nature of Operations**

Solid Controls Inc. (the 'Company') was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

Solid Controls Inc. (SLDC) grows organic medical cannabis, in soil without the use of chemicals. We envision a future where hemp is a staple in diets, and cannabinoids are the source of medicines that are used to conquer some of the most debilitating diseases in the world. Our cultivation center endeavours to share our resources by integrating our knowledge with doctors and health institutions, providing long-term, profitable career opportunities, and sharing improvements with our industry in order to build a mutually beneficial cornerstone in a growing industry.

### **Note 2. Basis of Consolidation**

The consolidated financial statements include the accounts of Solid Controls Inc.

### **Note 3. Summary of Significant Accounting Policies**

#### **Use of Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

#### **Accounting Basis**

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

## **Other Assets**

The Company capitalizes the costs associated with obtaining patents, trademarks, or other intellectual property associated with its business. Such costs are amortized over the estimated useful life of such assets using the straight-line method, unless such useful life is deemed indefinite. Intangible assets with indefinite useful lives are tested for impairment at least annually in accordance with the provision of -10.

## **Earnings (Loss) Per Share**

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS") Basic EPS is Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At December 31, 2009 the Company has not formed a Stock Option Plan and has not issued any options.

## **Note 3. Notes Payable**

1. On February 6, 2013 Solid Controls Inc. signed a Promissory Note with Patron West Inc. in the amount of \$16,500. The Promissory Note is non-interest bearing and Due on Demand. As at March 31, 2015 the balance of Note Payable is \$16,500.
2. On January 21, 2015 Solid Controls Inc. signed a Promissory Note with Petou Financial Management Corp. in the amount of \$24,000. The Promissory Note is non-interest bearing and Due on Demand with an outstanding balance of \$4000.

## **Note 4. Contingencies**

The Company is not named as a defendant in any lawsuit.

## **Note 5. Issuance**

On May 23, 2017 John Stovers was issued 22,000,000 shares for services.

On June 12, 2017 John Stovers was issued 4,000,000 Preferred Shares for services.

On June 12, 2017 20,000,000 shares were issued for outstanding debt.

## **Note 6. Subsequent Events**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.