

DOLAT VENTURES, INC.

FINANCIAL REPORT/AMENDED
FOR THE PERIOD ENDED
MARCH 31, 2017



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1. Name of the issuer and its predecessors, if any.

The name of the issuer is: DOLAT VENTURES, INC.

2. Address of the issuer's principal executive offices.

Company Headquarters

No. 149 Beijing Road, Cultural Industry Park Office 5F, Fengtai District, Beijing, 10, People's Republic of China

The issuer's telephone number is: +86 010-51363458

Website: None

IR Contact

None

Security Information

Security Symbol: DOLV

Exact title and class of securities outstanding: Common

CUSIP Number: 256596107

Stated Par Value: \$0.0001

Total authorized: 2,000,000,000 as of March 31, 2017

Total outstanding: 777,691,800 as of March 31, 2017

Total unrestricted: 736,073,319

Total number of shareholders: 134

Number of Beneficial Owners: 1

Exact title and class of securities outstanding: Preferred Series "C"

CUSIP Number: None

Stated Par Value: \$0.001

Total Authorized: 1,000,000 as of March 31, 2017

Total outstanding: 300,000 as of March 31, 2017

Total number of shareholders: 1

Number of Beneficial Owners: 1

Security Symbol: None

The Transfer agent is: V-Stock Transfer, LLC

18 Lafayette Place

Woodmere, New York 11598

Telephone: (212) 828-8463

Facsimile: (646) 536-6179

E-mail: info@vstocktransfer.com

Web site: www.vstocktransfer.com

V-Stock Transfer, LLC., is registered with the Securities and Exchange Commission as a Transfer Agent pursuant to Section 17A(c) of the exchange Act.

List any restrictions of on transfer of security: Rule 144 on 48,098,481 restricted shares

Describe any trading suspension orders issued by the SEC in past 12 months: None

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4. Issuance History

There was one issuance of common stock for this quarter.

DOLAT VENTURES, INC. STATEMENTS OF EQUITY UNAUDITED

Date	Shareholder	Nature of Offering	Jurisdiction	Shares offered & sold	Price offered & sold	Status	Legend	Name of control person of entity if known
3/8/2017	Anying Huang	Debt service	People's Republic of China	78,000,000	0.0001	Free Trading	No	
12/17/2015	Rockwell Capital Partners Inc.	Debt service	NY	55,000,000	0.0001	Free Trading	No	Robert P. DePalo
12/16/2015	Rockwell Capital Partners Inc.	Debt service	NY	55,000,000	0.0001	Free Trading	No	Robert P. DePalo
12/15/2015	Rockwell Capital Partners Inc.	Debt service	NY	45,000,000	0.0001	Free Trading	No	Robert P. DePalo
12/14/2015	Rockwell Capital Partners Inc.	Debt service	NY	45,000,000	0.0002	Free Trading	No	Robert P. DePalo
12/9/2015	Rockwell Capital Partners Inc.	Debt service	NY	31,000,000	0.0002	Free Trading	No	Robert P. DePalo
12/7/2015	Rockwell Capital Partners Inc.	Debt service	NY	38,000,000	0.0001	Free Trading	No	Robert P. DePalo
12/3/2015	Rockwell Capital Partners Inc.	Debt service	NY	30,000,000	0.0002	Free Trading	No	Robert P. DePalo
12/1/2015	Rockwell Capital Partners Inc.	Debt service	NY	30,000,000	0.0003	Free Trading	No	Robert P. DePalo
11/27/2015	Rockwell Capital Partners Inc.	Debt service	NY	30,000,000	0.0003	Free Trading	No	Robert P. DePalo
11/25/2015	Rockwell Capital Partners Inc.	Debt service	NY	30,000,000	0.0004	Free Trading	No	Robert P. DePalo
11/20/2015	Rockwell Capital Partners Inc.	Debt service	NY	23,000,000	0.0005	Free Trading	No	Robert P. DePalo
11/18/2015	Rockwell Capital Partners Inc.	Debt service	NY	23,000,000	0.0006	Free Trading	No	Robert P. DePalo
11/11/2015	McCallan Partners LLC	Debt service	NJ	24,200,000	0.0010	Free Trading	No	Adam Didia
11/10/2015	Rockwell Capital Partners Inc.	Debt service	NY	10,000,000	0.0008	Free Trading	No	Robert P. DePalo
11/6/2015	Rockwell Capital Partners Inc.	Debt service	NY	17,000,000	0.0010	Free Trading	No	Robert P. DePalo
11/5/2015	Rockwell Capital	Debt service	NY	17,000,000	0.0012	Free Trading	No	Robert P. DePalo

	Partners Inc.							
11/5/2015	McCallan Partners LLC	Debt service	NJ	17,800,000	0.0012	Free Trading	No	Adam Didia
11/4/2015	McCallan Partners LLC	Debt service	NJ	14,700,000	0.0013	Free Trading	No	Adam Didia
11/2/2015	Rockwell Capital Partners Inc.	Debt service	NY	8,000,000	0.0015	Free Trading	No	Robert P. DePalo
10/30/2015	Rockwell Capital Partners Inc.	Debt service	NY	8,000,000	0.0015	Free Trading	No	Robert P. DePalo
10/29/2015	Rockwell Capital Partners Inc.	Debt service	NY	8,000,000	0.0017	Free Trading	No	Robert P. DePalo
10/28/2015	McCallan Partners LLC	Debt service	NJ	10,800,000	0.0020	Free Trading	No	Adam Didia
10/28/2015	Rockwell Capital Partners Inc.	Debt service	NY	8,000,000	0.0020	Free Trading	No	Robert P. DePalo
10/26/2015	Cede and Company	Debt service	NY	3,637,681	0.0022	Free Trading	No	
10/23/2015	Rockwell Capital Partners Inc.	Debt service	NY	8,000,000	0.0024	Free Trading	No	Robert P. DePalo
10/22/2015	McCallan Partners LLC	Debt service	NJ	9,000,000	0.0029	Free Trading	No	Adam Didia
10/20/2015	Cede and Company	Debt service	NY	9,123,533	0.0026	Free Trading	No	
10/14/2015	McCallan Partners LLC	Debt service	NJ	7,800,000	0.0037	Free Trading	No	Adam Didia
10/9/2015	McCallan Partners LLC	Debt service	NJ	5,440,357	0.0073	Free Trading	No	Adam Didia
9/29/2015	McCallan Partners LLC	Debt service	NJ	6,499,837	0.0011	Free Trading	No	Adam Didia
9/24/2015	Beaufort Capital Partners	Debt service	WY	6,480,000	0.0118	Free Trading	No	Robert Marino
9/24/2015	Rive Schewbel	Services	WY	20,000,000	0.0112	Restricted	Rule 144	
4/22/2015	Sterling Mayfair	Debt service	WY	2,500,000	0.0266	Free Trading	No	W. Lelebrman
4/22/2015	Global Point Trading LLC	Debt service	WY	1,800,000	0.0266	Free Trading	No	A.Law
3/15/2015	J&M Family Foundation, Inc.	Charitable contribution	WY	4,000,000	0.0600	Restricted	Rule 144	M. Fischl

300,000 preferred shares were issued to Mr. Wang De Qun on December 2, 2016. Each preferred share is convertible into 2,500 common shares. During the three months ended March 31, 2017, Mr. DeQun invested additional paid-in capital to fund the Company's future operations.

5. Financial Statements

The Issuer is providing financial statements for the year ending December 31, 2016, and three months ending March 31, 2017, respectively.

- A. Balance Sheet*
- B. Statement of Operations*
- C. Statement of Cash Flows; and*
- D. Financial Notes*

These unaudited financial statements are incorporated by reference herein and attached as Exhibit 1.

6. Issuer's Business, Products and Services.

Business operations:

The Company acquired JB & ZJMY Co., Ltd. ("JB"), a Chinese battery manufacturer in December 2016. JB & ZJMY Co., Ltd. was founded in March 2015 with registered capital of 50 million yuan.

Date; State; and Jurisdiction of Incorporation:

Dolat Ventures, Inc., (the "Company") was incorporated under the laws of Nevada on April 18, 2006. On March 20, 2013, the Company changes its domicile from Nevada to Wyoming.

Issuer's Primary and Secondary SIC Codes;

3692: Primary Batteries, Dry and Wet

Fiscal Year:

The Company's fiscal year ends on December 31.

Products:

The Company is based in China and holds a number of Chinese pending patents pertaining to long lasting batteries ideal for use in electric automobiles. The Chinese electric vehicle market – according to Bloomberg – became the world's largest in 2015 with 507,000 cars sold, and is expected to reach 2 million vehicles by 2020. The Chinese government has provided subsidies to help car makers achieve large scale production of electric vehicles, and has encouraged taxi fleets and government agencies to use electric automobiles.

The company has developed a small, low-cost, fully automatic, multi-function rechargeable car power plant recharge system. It is a new type of nickel-manganese multi-phase lithium-ion battery: a new material system, a new process, the new battery structure, the energy density per kilogram to 180W, 50% higher than the same specifications lithium iron phosphate

battery. JB has also developed a prototype SUV electric vehicle (“EV”) that is able to go up to 600 km (373 miles) on a single charge and is called the “Millet Ming Yang V3”.

7. Describe the Issuer’s Facilities.

The Company’s facilities consist of an industrial building located in the suburb of Beijing in China.

8. Officers, Directors, and Control Persons

Names of Officers and Directors:

Wang DeQun

Chief Executive Officer (owns no common shares but owns 300,000 preferred shares).

Mr. Wang is the chairman of JB & ZJMY Co., Ltd. He has been a career entrepreneur who has successfully led several small businesses based in China. Mr. Wang graduated from the University of Zhejiang with a bachelors in computer engineering. Mr. Wang has several patents pending in China.

Legal/Disciplinary History:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NONE

2. The entry of an order, judgment or decree, not subsequently suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities.

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated.

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred or suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

**DOLAT VENTURES,
INC.
BENEFICIAL OWNERS**
UNAUDITED

Name & Address	# Common Shares Held	# of Preferred Series C Shares Held *	% of Common Owned	% of Preferred Owned
Mr. DeQun Wang c/o The Company	0	300,000	0%	100%
Total Directors & Officers: > Five Percent Owners	0	300,000	0%	100%
Anying Huang c/o The Company	78,000,000	0	10.0%	100%

* Each preferred share is convertible into 2,500 common shares. If Mr. Wang were to convert his shares, he would own 750,000,000 shares which would equal approximately 49% of the outstanding shares.

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9. Third Party Providers

Legal Counsel:

Roger L. Fidler
Attorney at Law
145 Highview Terrace
Hawthorne, NJ 07506
(973) 949-4193
(973) 949-4196 (Fax)

Accountant

None

Investor Relations Advisor

None

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10. Issuer Certification.

I, DeQun Wang, certify that:

1. I have reviewed this Interim Financial Disclosure for the year ended March 31, 2017; and the year ended December 31, 2016;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material aspects the financial condition, results of operations and cash flows of the issuer as of and for the periods presented in the disclosure statement.

Dated: July 4, 2017

/s/ Wang DeQun
Principal Officer

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EXHIBIT I – UNAUDITED FINANCIAL STATEMENTS.

DOLAT VENTURES, INC. BALANCE SHEETS UNAUDITED

	Year	Year
	Ended	Ended
	3/31/17	12/31/16
	(Unaudited)	
ASSETS		
Cash	\$299,391	\$20,380
Accounts receivable	\$-	
Other current assets	\$2,319,416	505,429
Total current assets	2,618,807	525,809
Equipment	16,299	16,299
Accumulated depreciation	(1,407)	(683)
Deferred assets	52,984	131,782
TOTAL ASSETS	\$2,686,683	\$673,207
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable	\$-	\$18,006
Other Current liabilities	43,267	24,121
Total Liabilities	43,267	42,127

SHAREHOLDERS' EQUITY

Preferred Stock; par value \$0.001; authorized 1,000,000 shares; 300,000 and zero issued & outstanding December 31, 2016 & December 31, 2015, respectively	30	30
Common Stock; par value \$0.0001; 2,000,000,000 shares authorized; 777,691,800 and 699,691,800 shares issued and outstanding as of March 31, 2017 & December 31, 2016, respectively	777,691	699,692
Additional paid-in capital	2,986,832	819,267
Accumulated other comprehensive income(loss)	4,904	4,904
Accumulated deficit during developmental stage	(91,201)	(12,114)
Total shareholders' equity	3,678,256	1,511,779
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$3,721,523	\$1,553,906

The accompanying notes are an integral part of these unaudited financial statements

DOLAT VENTURES, INC.
STATEMENTS OF OPERATIONS
UNAUDITED

	Quarter	Year
	Ended	Ended
	<u>3/31/17</u>	<u>12/31/16</u>
Revenues	0	180,977
Cost of revenues	0	0
Gross profit	0	180,977
Operating expenses		
Selling expenses	7,624	
Depreciation	0	0
General & administrative	71,403	145,891
Total Operating expenses	79,027	145,891
Income from Operations	-79,027	35,086
Other Income (expense)		
Loss from discontinued operations	0	382,232
Interest expense	0	0
Net profit (loss)	-79,027	417,318

The accompanying notes are an integral part of these unaudited financial statements.

DOLAT VENTURES, INC.
STATEMENT OF CASH FLOW
UNAUDITED

	<u>Period Ended March 31,</u> <u>2017</u>	<u>Year Ended December 31</u> <u>2016</u>
OPERATING ACTIVITIES:		
Net income (loss) \$	(79,087)	34,845
Adjustments to reconcile net income (loss) to net provided by operating activities:		
Depreciation and amortisation	79,522	683
Change in current assets and liabilities:		
Other current assets	(1,813,988)	(591,656)
Inventory		
Accounts payables	(18,006)	18,006
Other current liabilities	19,146	(2,617)
Net cash provided by operating activities	<u>(1,812,413)</u>	<u>(540,739)</u>
INVESTING ACTIVITIES:		
Payment for equipment	-	16,299
Net cash used by investing activities	<u>-</u>	<u>(16,299)</u>
FINANCING ACTIVITIES:		
Receipt of paid-in capital	<u>2,167,565</u>	<u>750,147</u>
Net cash used in financing activities	<u>2,167,565</u>	<u>750,147</u>
NET INCREASE (DECREASE) IN CASH	<u>355,152</u>	<u>193,110</u>
Effect of Exchange Rate on Cash	(76,141)	4,629
CASH, BEGINNING BALANCE	<u>201,357</u>	<u>3,617</u>
CASH, ENDING BALANCE \$	<u><u>480,368</u></u>	<u><u>201,357</u></u>
CASH PAID FOR:		
Interest \$	<u><u>-</u></u>	<u><u>-</u></u>
Income taxes \$	<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes are an integral part of these unaudited financial statements

DOLAT VENTURES, INC.
STATEMENT OF SHAREHOLDERS EQUITY
UNAUDITED

	Paid-in Capital	Accumulated other comprehensive gain Translation adjustments	Accumulated Deficit	Total Stockholders' Equity
	\$ -	\$ -	-	\$ -
Receipt of paid-in capital	-			-
Adjustment for Exchange rate changes		-		-
Net loss through the inception date to the end of Year 2014			-	-
Balance, December 31, 2014	-	-	-	-
Receipt of paid-in capital	69,120			69,120
Adjustment for Exchange rate changes		274		274
Net loss for the period ended December 31, 2015			(46,959)	(46,959)
Balance, December 31, 2015	69,120	274	(46,959)	22,434
Receipt of paid-in capital	750,147			750,147
Adjustment for Exchange rate changes		4,629		4,629
Net loss for the period ended December 31, 2016			34,845	34,845
Balance, December 31, 2016	819,267	4,903	(12,114)	812,056
Receipt of paid-in capital	2,167,565.01			2,167,565
Adjustment for Exchange rate changes		-76,141		(76,141)
Net loss for the period ended March 31, 2017			-79,087	(79,087)
Balance, March 31, 2017	2,986,832	(71,238)	(91,201)	2,824,393

The accompanying notes are an integral part of these unaudited financial statements

DOLAT VENTURES, INC.
NOTES TO UNAUDITED FINANCIALS

NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION

The Company

Dolat Ventures, Inc., (the “Company”) was incorporated in Nevada on April 13, 2006 with the intent to engage in the business of mineral property exploration. On March 20, 2013, the Company changes its domicile from Nevada to Wyoming.

On February 9, 2009, the Company entered into an Agreement and Plan of Acquisition (the “Acquisition Agreement”) with Dove Diamond and Mining, Inc. (“Dove”), a Nevada corporation, and the shareholders of Dove (“Dove Shareholders”) whereby the Company acquired 100% of the issued and outstanding common stock of Dove in exchange (the “Stock Exchange”) for 20,622,000 newly issued shares of its restricted common stock. The final closing was concluded and is effective February 15, 2009. For accounting purposes, as a result of the Stock Exchange, Dove became a wholly owned subsidiary of the Company.

In conjunction with the acquisition of Dove, the Company experienced a change in control. On February 28, 2009 Shmuel Dovid Hauck was nominated and elected by the Board of Directors as President of Dolat Ventures, Inc. upon the resignation of Gary Tice, who previously served as President, Chief Financial Officer, Secretary, and a Director. Mr. Hauck was also appointed to the Board of Directors on February 28, 2009.

On April 13, 2010, the Company entered into a Share Exchange Agreement with Millennium Mining LLC (“Millennium”), a Sierra Leone Limited Liability Company. Under the agreement, the company acquired 75% of the capital stock of Millennium in exchange for twenty eight million (28,000,000) shares of the Company’s common stock.

As of May 2014, the company’s Millennium operations had been on hold due to the outbreak of Ebola in the region. On December 30, 2015, the board of directors agreed to sale its seventy-five (75%) percent stake in Millennium Mining LLC of Sierra Leone. The company has not had operations in Sierra Leone in almost two years due to the Ebola outbreak. The company agreed to sale its stake back to Millennium Mining LLC for a payment of \$10,000 (ten thousand dollars) USD. Millennium Mining LLC and Dove Diamond and Mining, Inc. will no longer be subsidiaries of Dolat Ventures Inc.

On October 5, 2015, the Board of Directors changed the reporting cycle for the Company from fiscal year ending February 28 to the calendar year ending December 31.

On December 30, 2015, the board of directors, agreed to acquire Patriot Development Corporation. Patriot Development Corporation is led by Steven Stein, and is involved in the acquisition and sale of commercial and residential property throughout New England. To date the company has acquired 18 properties located throughout Massachusetts, and Connecticut. The company and its real estate assets, have an estimated market value of \$2,615,000 (two million six hundred and fifteen thousand dollars). On December 2, 2016, the Company terminated its planned acquisition of Patriot Development Corporation.

On April 4, 2016, the company increased its authorized common stock to 1,000,000,000 and amended its authorized Class C convertible preferred stock to 1,000,000. Finally, on December 2, 2016, the Company merged with a Chinese company, JB & ZJMY Co., Ltd., that

provides electric batteries to be used for electric passenger vehicles. Dr. Stein submitted his resignation and was replaced by Mr. Wang DeQun as principal officer.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in The United States of America and the rules and regulations of the Securities and Exchange Commission (“SEC”).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING

POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash

Cash consists principally of currency on hand, and demand deposits at commercial banks.

Foreign currency translation

Items included in the financial statements are translated from Chinese yuan into U.S. dollars, which is the functional currency of the Company.

The income statement and cash flows are translated into dollars at average exchange rates for the year and their balance sheets are translated at the exchange rates ruling on December 31. Exchange differences arising from the translation are recognized in other comprehensive income.

Revenue Recognition

The Company follows the guidance of Accounting Standards Codification (“ASC”) Topic 605, formerly, Staff Accounting Bulletin (“SAB”) 104 for revenue recognition. In general, the Company records revenue when persuasive evidence of an arrangement exists, services have been rendered, the sales price to the customer is fixed or determinable, and collectability is reasonably assured. Revenues from services are recognized when the services are performed, evidence of an arrangement exists, the fee is fixed and determinable and collectability is probable. In circumstances when these criteria are not met, revenue recognition is deferred until resolution occurs.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation of property and equipment is computed by the straight-line method (after taking into account their respective estimated residual values) over the assets estimated useful lives of 10 years. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in the consolidated statements of operations. Leasehold improvements are amortized on a straight-line basis over the term of the lease or the estimated useful lives, whichever is shorter. On December 30, 2015, the company disposed of its Millennium Mining LLC subsidiary and recorded a loss.

Net Income or (Loss) Per Share of Common Stock

Basic and diluted loss per common share is based upon the weighted average number of common shares outstanding during the period computed under the provisions of Accounting Standards Codification subtopic 260-10, Earnings per Share (“ASC 260-10”). Diluted income (loss) per share includes the dilutive effects of common stock equivalents on an “as if converted” basis.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in operations in the period enacted. A valuation allowance is provided when it is more likely than not that a portion or all of a deferred tax asset will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income and the reversal of deferred tax liabilities during the period in which related temporary differences become deductible. The benefit of tax positions taken or expected to be taken in the Company’s income tax returns are recognized in the condensed financial statements if such positions are more likely than not of being sustained.

In accordance with ASC 740-10, the Company recognizes the financial statement benefit of a tax position only after determining that the relevant tax authority would more likely than not sustain the position following an audit. For tax positions meeting this standard, the amount recognized in the financial statements is the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement with the relevant tax authority.

Goodwill and Intangible Assets

The Company’s acquisitions are accounted for using the acquisition method. Under the acquisition method, net assets and results of operations of acquired companies are included in the consolidated financial statements from the date of acquisition. The purchase prices are allocated to the assets acquired, including identifiable intangible assets, and the liabilities assumed based on their estimated fair values at the date of acquisition. The excess of purchase price over the fair value of the net assets acquired is recognized as goodwill. Conversely, any excess of the fair value of the net assets acquired over the purchase price is recognized as a bargain purchase gain.

The Company tests goodwill for impairment on an annual basis and at interim periods when events or circumstances may make it more likely than not that an impairment has occurred. If a qualitative analysis indicates that there may be an impairment, a quantitative analysis is performed. The quantitative impairment test for goodwill utilizes a two-step approach, whereby the Company compares the carrying value of each identified reporting unit to its fair value. If the carrying value of the reporting unit is greater than its fair value, the second step is performed, where the implied fair value of goodwill is compared to its carrying value. The Company recognizes an impairment charge for the amount by which the carrying amount of goodwill exceeds its fair value.

Fair Value of Instruments

FASB ASC 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value and expands disclosures about fair value measurements. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 states that a fair value measurement should be determined based on the assumptions the market participants

would use in pricing the asset or liability. In addition, ASC 820 specifies a hierarchy of valuation techniques based on whether the types of valuation information (“inputs”) are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the reporting entity’s own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The twelve broad levels defined by ASC 820 hierarchy are as follows:

Level 1 – quoted prices for identical assets or liabilities in active markets.

Level 2 – pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reported date.

Level 3 – valuations derived from methods in which one or more significant inputs or significant value drivers are unobservable in the markets.

These financial instruments are measured using management’s best estimate of fair value, where the inputs into the determination of fair value require significant management judgment to estimation. Valuations based on unobservable inputs are highly subjective and require significant judgments. Changes in such judgments could have a material impact on fair value estimates. In addition, since estimates are as of a specific point in time, they are susceptible to material near-term changes. Changes in economic conditions August also dramatically affect the estimated fair values.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management. The respective carrying value of certain financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments include related party receivables, prepaid expenses, accounts payable and accrued expenses and related party payables. The fair value of the Company’s notes payable is estimated based on current rates that would be available for debt of similar terms which is not significantly different from its stated value.

Emerging Growth Company

We qualify as an “emerging growth company” under the 2012 JOBS Act. Section 107 of the JOBS Act provides that an emerging growth company can take advantage of the extended transition period provided in Section 7(a)(2)(B) of the Securities Act for complying with new or revised accounting standards. As an emerging growth company, we can delay the adoption of certain accounting standards until those standards would otherwise apply to private companies. We have elected to take advantage of the benefits of this extended transition period.

Recently Issued Accounting Pronouncements

We have reviewed all Accounting Standards Updates issued by the Financial Accounting Standards Board since we last issued financial statements and have determined none of them would have a material effect on the financial statements upon adoption.

NOTE 3 — GOING CONCERN

The accompanying unaudited consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As reflected in the accompanying consolidated financial statements, the Company had a substantial accumulated deficit during the exploratory stage and net losses for 2015 and 2016. These conditions raise substantial doubt about the Company’s ability to continue as a going concern.

NOTE 4 - PROVISION FOR INCOME TAXES

We did not provide any current or deferred U.S. Federal Income Tax provision or benefit for any of the periods presented because we have experienced operating losses since our date of incorporation. Accounting for the Uncertainty in Income Taxes when it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided full valuation allowance on the net deferred asset, consisting of net operating loss carry forwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred assets during the carry forward period.

NOTE 5- NOTES PAYABLE

On May 30, 2008, the Company entered into an unsecured promissory note with Paul M'Bayo for 80,000,000 Sierra Leones (approx. \$18,500) with interest due of 6% per annum and due May 30, 2009. This note was converted into common shares during the fourth quarter of 2015.

In the year ended February 28, 2013, Mr. M'Bayo assigned \$18,500 of convertible debt to an unrelated third party who in turn converted the debt into 18,500,000 common shares of the Company.

On May 20, 2009, the Company entered into an unsecured promissory note with Kevin Cheung for 28,030,000 Sierra Leones (approx. \$6,500) with interest due of 6% per annum and due May 20, 2010. This note was converted into common shares during the fourth quarter of 2015.

On November 5, 2012, the Company entered into an unsecured promissory note with its President Mr. Dovid Hauck for \$5,000 with prepaid interest of \$1,000 and due on demand. This note was converted into common shares during the fourth quarter of 2015.

On May 1, 2013, the Company entered into an unsecured promissory note with Mayfair Sterling, Inc. with interest due of 6% per annum and maturing on May 1, 2014. This note was converted into common shares during the fourth quarter of 2015.

In October 2014, the Company agreed to accept additional principal under the Sterling Mayfair note in the amount of \$9,500 and subsequently \$29,500 in settlement of certain accounts payable. This note was converted into common shares during the fourth quarter of 2015.

On 10/13/15 the company entered into an unsecured promissory note with Partner Developments Inc. with an interest rate of 6% due 10/13/20. The note can be converted at any time by the holder into common shares of the company at the rate of \$.0001/share.

Derivative Liability

The Company previously had a derivative liability. The derivative liability was calculated using the Black Scholes Model on each of the outstanding convertible notes payable. The liability was satisfied during the fourth quarter of 2015.

NOTE 6 – RELATED PARTY TRANSACTIONS

As of August 31, 2014 and May 31, 2014 and February 28, 2014, the Company had an accounts payable to related parties of \$ 29,782; \$29,045 and \$29,025, respectively. From time to time, associates of the Company's management will provide services to the Company as well as provide the Company funds to cover shortfalls in capital. These advances are unsecured and non-interest bearing. During the year ended February 28, 2014 the Company received an additional \$20 from Company's management. This note was converted into common shares during the fourth quarter of 2015.

On February 9, 2009, the Company entered into an Agreement and Plan of Acquisition (the "Acquisition Agreement") with Dove Diamond and Mining, Inc. ("Dove"), a Nevada corporation, and the shareholders of Dove ("Dove Shareholders") whereby the Company acquired 100% of the issued and outstanding common stock of Dove in exchange (the "Stock Exchange") for 20,622,000 newly issued shares of its restricted common stock. The final closing was concluded and is effective February 15, 2009.

On April 13, 2010, the Company entered into a Share Exchange Agreement with Millennium Mining LLC ("Millennium"), a Sierra Leone Limited Liability Company. Under the agreement, the company acquired 75% of the capital stock of Millennium in exchange for thirty million (28,000,000) shares of the Company's common stock. The shares of stock acquired were owned by Mr. Shmuel Dovid Hauck, the Company's former President.

On November 5, 2012, the Company entered into an unsecured promissory note with its former President Mr. Dovid Hauck for \$5,000 with prepaid interest of \$1,000 and due on demand. This note was converted into common shares during the fourth quarter of 2015.

NOTE 7 – STOCKHOLDERS' DEFICIT

300,000 preferred shares were issued to Mr. DeQun Wang on December 2, 2016. Each preferred share is convertible into 2,500 common shares.

On December 30, 2015, the board of directors, agreed to acquire Patriot Development Corporation. Patriot Development Corporation is led by Steven Stein, and is involved in the acquisition and sale of commercial, and residential property throughout New England. This deal was ultimately rescinded.

On April 4, 2016, the company increased its authorized common stock to 1,000,000 and amended its authorized Class C convertible preferred stock to 1,000,000.

During the fourth quarter of 2015 the company issued 31 issuances of common shares, totaling, 634,481,408 common shares, in full payment of its notes payable and interest payable, as well as the satisfaction of certain accrued expenses.

On September 24, 2015, the Company issued 22,000,000 common restricted shares for services at fair market value of \$0.00112 the closing price as of the date of issue. The Company recorded and expense of \$24,240.00 for services rendered.

In December 2014, Shmuel Hauck and Shlomo Bleier, former CEO and former Secretary, respectively, surrendered an aggregate of 8,161,244 common shares.

On November 6, 2014, the Company issued 11,133,636 common restricted shares for consulting services, to several service providers. The shares were valued at the contractually agreed price of the services, such services having a fair market value (FMV) of the same equal to \$0.07 per share. The company recorded an expense of \$780,283 for such services.

On July 15, 2014, the Company declared a negative dividend resulting in a reverse split of the common equity of 1 share for each 250 shares held. The dividend did not affect the authorized capitalization of the Company or its par value. The reverse split had the effect of reducing the issued and out outstanding from 172,066,362 to 688,265 common voting shares. The financial statements included in this report have been retro-actively adjusted to account for the reverse in prior quarters and for the year ended Feb. 28, 2014

On March 20, 2013, the Company transferred its jurisdiction from Nevada to Wyoming, amending its Article of incorporation to a total authorized capitalization of 250,000,000 shares at par value \$0.001. The new capitalization does not include authorization of any Preferred Shares,

although the Articles give the right to designate any portion of the available authorized shares as Preferred.

In the year ended February 28, 2013, the Company issued 18,500,000 common shares pursuant to the assignment and conversion of convertible notes payable and 2,500,000 shares to consultants for services completed by February 29, 2013. The shares issued to consultants were valued at the closing share price on the date of issuance which resulted in the Company recording an expense of \$75,000.

In the period ended February 28, 2014, the Company issued 41,600,000 common shares of which 5,250,000 were for charitable donations. Shares were valued at the closing share price on the date of issue which resulted in the Company recording an expense of \$126,500 as charitable donations and \$155,000 for consulting services.

NOTE 8 – ACQUISITION OF JB & ZJMY COMPANY

On 12/2/16 Dolat issued 300,000 preferred shares to Mr. DeQun Wang to merge with JB & ZJMY.

NOTE 9 – SUBSEQUENT EVENTS

On May 25, 2017, the Company engaged DE LEON & COMPANY, PA, 510 NW 159th Lane Pembroke Pines, Florida 33028 as its independent registered public accounting firm.

