

Company Information and Disclosure Statement

GlobalTech Holdings, Inc.

A Wyoming Corporation

(Formerly Laketown Leasing Corporation to October 21, 1996,
Admor Memory Corp. to December 11, 2003,
Atlas Resources, Inc., to August 1, 2007)

116 Lakewood Drive
Thomasville, GA 70053

Website: <http://www.GlobalTechhldgs.com>

Phone: 229-224-8636

Email: hunter@GlobalTechhldgs.com

CUSIP No. 37948L 209

Trading Symbol GLBH

SIC Code: 7389 - Business services, misc

MARCH 31, 2017 QUARTERLY REPORT

Common Stock

\$0.001 Par Value per Share

700,000,000 Authorized

438,822,867 Issued and Outstanding
as of December 31, 2016

Cusip No. 37948L 209

Trading Symbol GLBH

GlobalTech Holdings, Inc., Inc. is responsible for the content of this Report. The securities described in this document are not registered with, and the information contained in this report has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

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Cautionary Note Regarding Forward-Looking Statements

Information set forth in this updated March 31, 2017 Report (the “Report”) contains forward-looking statements, which involve a number of risks and uncertainties that could cause our actual results to differ materially from those reflected in the forward-looking statements. Forward-looking statements can be identified by the use of the words “expect,” “project,” “may,” “might,” “potential,” and similar terms. GlobalTech Holdings, Inc., Inc. (“GlobalTech Holdings, Inc.,” “we,” the “Issuer” or the “Company”) cautions readers that any forward-looking information is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking information. Forward-looking statements involve a number of risks, uncertainties or other factors beyond our control. These factors include, but are not limited to, our ability to implement our strategic initiatives, economic, political and market conditions and price fluctuations, government and industry regulation, U.S. and global competition, and other factors. We undertake no obligation to revise or publicly release the results of any revision to these forward-looking statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Item 1 Exact name of the issuer and the address of its principal executive offices.

GlobalTech Holdings, Inc. (hereinafter referred to as “GLBH,” or “GlobalTech Holdings,” or the “Company,” the “Issuer,” or “We” or “Us”), formerly Atlas Resources, Inc. until 8-07, formerly Admor Memory Corp. until 12-03, formerly Laketown Leasing Corp. until 10-96.

The Issuer's principal executive offices are located at 116 Lakewood Drive, Thomasville, GA 31792.

Item 2 Shares outstanding.

Common Stock

Trading Symbol: GLBH

Exact title and class of securities outstanding: Common Stock

CUSIP: 37948L 209

Par or Stated Value: 0.001

Total shares authorized: 700,000,000

Year end 2015

Total shares authorized: 700,000,000 as of December 31, 2015

Total shares outstanding: 438,822,857 shares as of December 31, 2015

Freely trading shares (public float);

Number of beneficial shareholders owning at least 100 shares:

Total number of shareholders of record:

Year end 2016

Total shares authorized: 700,000,000 as of December 31, 2016

Total shares outstanding: 438,822,857 shares as of December 31, 2016

Freely trading shares (public float); 21,048,447

Number of beneficial shareholders owning at least 100 shares:

Total number of shareholders of record: 207

Quarter ended March 31, 2017

Total shares authorized: 700,000,000 as of March 31, 2017

Total shares outstanding: 438,822,857 shares as of March 31, 2017

Freely trading shares (public float); 21,048,447

Number of beneficial shareholders owning at least 100 shares:

Total number of shareholders of record: 207

Item 3 Interim financial statements.

The Issuer's financial statements for the quarterly ended March 31, 2017 are attached at the end of this Quarterly Update, including balance sheet, income statement, statement of changes in and statement of changes in shareholders equity.

Restatement

Management conducted a through review of the Company's financial statements for 2015, 2016 and found certain discrepancies that were inherited from earlier managements. The following adjustments have been made to restate the financial statements:

Receivables, notes receivable and other assets have been written down due to lack of documentation. Notes payable have been removed. Executive compensation has been corrected to be in accord with the agreements with the relevant executives and appropriate amounts have been recorded as an expense. The other entries in the financial statements have been adjusted to reflect these changes. See financial statements for further detail.

Item 4 Management's discussion and analysis or plan of operation.

Plan of Operation

1. The Issuer's plan of operation for the next twelve months.

The Issuer will operate in two business segments, see Other Information, below. There is no assurance that these efforts will be successful.

Management's Discussion and Analysis of Financial Condition and Results of Operations.

During the first quarter of 2017, the Issuer focused on its two business segments. The Issuer intends to expand its operations.

There are no known trends, events or uncertainties that have or are reasonably likely to have a material impact on the Issuer's short-term or long-term liquidity, save those internal to the Issuer itself.

The Issuer has to raise capital to continue its development. There is no assurance that it will be able to do so. If funding is secured, the Company intends to take very aggressive attempts to implement its business plan.

ii. Internal and external sources of liquidity;

The Issuer has no material internal sources of liquidity at present. The Issuer may issue debt and equity securities to obtain liquidity but there is no assurance that such securities can be sold. The Issuer is currently dependent upon its majority shareholder for support.

In addition to its limited revenues, the Issuer may support itself by issuing securities. There is no assurance that these efforts will be successful.

iii. Any material commitments for capital expenditures and the expected sources of funds for such expenditures;

The Issuer has no material commitments for capital expenditures and no expected sources of funds for such expenditures, but is exploring financing alternatives.

iv. Any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations;

Other than mentioned in this report, there are no known trends that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations. There is uncertainty about the Issuer's ability to realize income from its business.

v. Any significant elements of income or loss that do not arise from the Issuer's continuing operations;

There no known elements of income or loss that do not arise from the Issuer's continuing operations other than as disclosed herein.

vi. The causes for any material changes from period to period in one or more line items of the Issuer's financial statements; and

The causes for any material changes from period to period in one or more line items of the Issuer's financial statements are as follows:

As mentioned above, changes in the medical services industry may affect the financial condition value of the Issuer.

The Issuer expects substantial future revenues from its two business lines in the future. The Issuer may consider acquisitions to expand operations.

vii. Any seasonal aspects that had a material effect on the financial condition or results of operation.

There are no known seasonal aspects that have had a material effect on the financial condition or results of operation of the Issuer.

2. Interim Periods. Provide a comparable discussion that will enable the reader to assess material changes in financial condition and results of operations since the end of the last fiscal year and for the comparable interim period in the preceding year.

The Issuer has had no material change in financial condition and results of operations for the last two fiscal years other than as noted herein.

The Issuer has entered into a new line of business and is unable to predict the exact results of operations as this time.

The Issuer expects that the material changes in financial condition and the results of operation since the end of the last fiscal year and for the comparable interim period in the preceding year are that the Issuer is attempting to develop its business. There is no assurance that the Issuer will be able to obtain financing, or if such financing is obtained, that it will be on favorable terms.

Off-Balance Sheet Arrangements.

The Issuer has no off-balance sheet arrangements.

Item 5 Legal proceedings.

The Issuer has no legal proceedings.

Item 6 Defaults upon senior securities.

There has been no default on the payment of principal, interest, a sinking or purchase fund installment, or any other material default.

Item 7 Other information.

The Issuer has terminated its agreement with NYX Health due to NYX non-performance of contracted terms including, but not limited to, a lack of accounting/payment of collected funds to the Company. The Issuer will seek to recover amounts due from NYX which it believes are substantial.

GlobalTech is now in two huge, lucrative markets in the medical industry both with huge margins and little competition

First, insurance companies pay, on average, 45-68% of their contracted health care claims from hospitals and medical facilities. This because some insurance companies have a planned non-payment system in place, shifting the unpaid balances back to their insureds.

Most hospitals and medical facilities stop billing these insurance companies after 90 days leaving the balance in the coffers of the insurance company. This gives insurance companies huge profits. Becker's Hospital Review has indicated that these unpaid claims total \$160 billion per year.

GlobalTech picks up where traditional billing leaves off and goes after the insurance companies to collect on these unpaid claims keeping 50% of their collections.

GlobalTech expects to collect as much as 20% of these unpaid claims, keeps up to one-half of the collected amounts.

This business is not capital intensive: GlobalTech is developing a proprietary computer program to recover most of the money.

GlobalTech has signed or has pending negotiations with 10 medical facilities that have over \$1 billion in unpaid claims.

The Issuer knows of no competitors in this niche. All other billing companies in the space end at the typical - 90 day collection cycle.

The Issuer operates this business under the name Med X/S Recovery:

The Med X/S Recovery Approach

Financial Challenges in Healthcare

The speed of turning claims into cash is directly proportional to a healthcare Providers ability to thrive. Currently, the industry's primary focus is expediting a high volume of claims, quickly. However, many times this results in claims not being paid in their entirety. Accuracy and follow up play larger roles in obtaining the correct payment from the insurance carrier. One of the main challenges is, Providers, don't have a structure to address the “planned” non-payment program of major insurers. There are a number of issues which complicate the above referenced process:

- Ever-changing government regulations and compliance issues requiring an ongoing re-training of personnel
- Complex coding requirements vary with each insurance provider
- Insurance service/in network contracts are biased, limiting the insurers financial accountability

According to American Healthcare Association's January 2016 Fact Sheet, “hospitals of all types provided more than \$502 Billion in uncompensated care.” Source: Fact Sheet – AMERICAN HOSPITAL ASSOCIATION (2016, January). Retrieved May 30, 2017, from <http://www.aha.org/content/16/uncompensatedcarefactsheet.pdf>

Med X/S Recovery Expertise is the Solution

Med X/S Recovery, combined with its contracted affiliates, have a total of 75+ years of experience helping healthcare facilities manage their operations. Over 140 healthcare facilities have entrusted us to manage in excess of \$1 billion in receivables, encompassing more than 450,000 procedures annually.

To further enhance their expertise, the founders and their affiliates have worked in varying sectors of the healthcare field focusing their attention in the following areas:

- Billing/Recovery
- Hospital Management
- Auditing Services
- Database Analysis/Management
- IT Analysis/Solution Integration, streamlining work flow
- Materials Management

The result of their collective efforts has created the unprecedented formation of a complete revenue enhancement program known as, **Med X/S Recovery**.

Only Med X/S Recovery Offers the Total Solution

Our team of specialists work in the background to identify your system weaknesses in order to enhance your revenue capture while also streamlining your processes. All the while, your facility staff and procedures remain intact and virtually uninterrupted.

Med X/S Recovery focuses on the following areas:

- Analysis/Re-Negotiation of Commercial Payor Contracts
- IT Systems Analysis, identifying issues and implementing necessary corrections
- Mapping dis-similar database systems to communicate with our proprietary billing systems
- Re-building of claims structure and generation of a full accounting of unpaid, Commercial Pay, accounts receivables
- Pursuit/collection of contracted Commercial Pay balances from major

insurance payors Med X/S Recovery has what it takes to resolve issues with

Commercial Pay collections:

- Specialized Coding Personnel employed by a nationally recognized affiliate company
- Proprietary IT Specific Technology
- HIPPA Compliant Security

“Our mission is to empower healthcare providers with the tools to combat the planned “non- payment” program of Commercial Payors, further enhancing their ability to maximum revenue capture while also insuring Payor accountability.”

The Med X/S Recovery Process

In our initial exploratory phase, Med X/S Recovery performs a thorough analysis of the following:

- Software System Issues
- Payor Contract Evaluation related to industry standard reimbursements
- Timely Filing Analysis
- Payment % to Contracted Fee Schedule
- Coding Review Analysis

Once the above referenced processes are completed, our specialists analyze the results and determine the best course of action to achieve **Maximum Revenue Capture** for your facility.

Our “**Facility Profitability Plan**” may include:

- Commercial Pay Contract Re-Negotiation achieving higher reimbursement to our client
- Recoding existing claims
- Appealing denied claims
- Pursuing outstanding claim balances (older than 90 days) per Contracted Reimbursement Fees.
- Mapping of dis-similar database systems to eliminate/reduce manual entry of claims information thereby eliminating data entry errors

Med X/S Recovery Ongoing Support

As Commercial Pay insurer's continue to reduce their out-of-pocket expenditures, shifting their unpaid contracted balances back to their insured's thru their planned non-payment process, Healthcare facilities and their patients bare a growing percentage of healthcare costs. Unlike other Medical Consulting firms who identify a problem area and leave, Med X/S Recovery stays with you, our client, to insure an ongoing high rate of recovery from your Commercial Pay contracted companies.

Liquidating Surplus Hospital Assets

GlobalTech's second market opportunity is turning surplus and depleted hospital assets into cash. This market segment is huge in its scale, with an estimated \$25,000 in revenue to GlobalTech per hospital facility, annually.

In the past, our principals have helped close 165 hospitals liquidating their assets, including HCA, Columbia, Catholic Health System, Duke University, Wake Forest School of Medicine, Carolina's Medical System, VHA, and North Carolina Baptist.

Our COO Scott Miller was President of Sales for seven years for General Asset Recovery where he took sales from \$200,000 a year to over \$40 million.

Item 8 Exhibits.

The issuer shall either describe or attach any exhibits that are required under Items 18 and XIX of Section One, and which have not already been described or attached in any prior disclosure statement, except that the issuer must describe or attach any amendments to any previously described or attached exhibits.

None.

Item 9 Certifications.

I, Ormand Hunter, CEO/President of GlobalTech Holdings, Inc. certify that:

1. I have reviewed this quarterly disclosure statement of GlobalTech Holdings, Inc., Inc. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Issuer as of, and for, the periods presented in this disclosure statement.

Date: June 26, 2017

Ormand Hunter


[Signature]
CEO/President