Cyrela Brazil Realty S.A. Empreendimentos e Participações Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88 05307-190 - São Paulo - SP

Tel: (011) 4502.3153 Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 7/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Group and Related People: (X)		(X) (Controller	() Board of Directors		() Executive Officers	() Supervisory Board	() Technical of Consulting Parts
Consumition/			Securities	Initial Balanc	:e		Domtining	tion 0/
Securities/ Derivatives		Caracteristic				Quantity	Participa Same Type/ Class	Total
Share			Common		136,268,590		34.0891	34.089
			Trans	actions in the ref	ered m	onth		
Securities/ Derivatives	Securities Caracteristics		Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary S	Shares	BTG Pactual	Rent 1	14	105,157		
				Total		105,157	-	
				Final Balanc	е			
Securities/ Derivatives		Securities Caracteristics				Quantity	Participa	tion %
					Quantity		Same Type/ Class	Total
Share		Common				136,373,747	34.1349	34.134

Expiration of the share rent contracts that were in possession of third parties Rent 1

Conclusion of share rent contracts to third parties Rent²

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Group and Rela People:	ated	()	Controller	(X) Board Directors		() Executive Officers	() Supervisory Board	() Technical o Consulting Parts
				Initial Balan	ce			
Securities/ Derivatives Share		Securities Caracteristic Common					Participation %	
					Quantity		Same Type/ Class	Total
						1,003,491	0.2510	0.2510
			Trons	ations in the ne	ionos Inc			
Securities/	Soci	urities	Iransa	actions in the re	rerea m	ionth		
Derivatives		teristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities		y Shares	Credit Suisse	Rent 1	1	19,000		
Securities		y Shares	Credit Suisse	Rent ¹	8	40,000		
Securities		y Shares	Santander	Rent 1	11	362,500		
Securities		y Shares	Credit Suisse	Rent 1	14	2,066		
Securities		y Shares	Santander	Rent ¹	15	29,500		
Securities		y Shares	Santander	Rent 1	19	24,000		
			 					
					+			
			 		1	 		
			-	Total		477,066	-	
				Final Bal				
Securities/ Securities				re T		Participation %		
Securities/ Derivatives		Caracteristics				Quantity	Same Type/	
					Qualitity		Class	Total
Share			Common			1,480,557	0.3706	0.370

Expiration of the share rent contracts that were in possession of third parties Rent 1

Rent² Conclusion of share rent contracts to third parties Cyrela Brazil Realty S.A.
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In 7/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Group and Related People: Securities/ Derivatives		() Controller		() Board Directors		(X) Executive Officers	() Supervisory Board	() Technical (Consulting Parts	
			Initial Balance Securities				Participation %		
		Caracteristic			Quantity		Same Type/ Class	Total	
Share	Share		Common			808,122	0.2022	0.202	
			Trans	actions in the re	fered m	nonth			
Securities/ Derivatives		curities eteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)	
Securities		ry Shares	Bradesco	Rent ¹	1	60,000			
Securities	Ordinary Shares		Bradesco	Rent ²	12	(327,256)			
Securities		ry Shares	Bradesco	Rent ¹	13	1,300			
Securities		ry Shares	Bradesco	Rent ¹	15	58,639			
Securities	Ordina	ry Shares	Bradesco	Rent 1	18	115			
Securities		ry Shares	Bradesco	Rent ²	20	(77,900)			
Securities		ry Shares	Bradesco	Rent 1	25	37,240			
Securities		ry Shares	Bradesco	Rent 1	26	8,020			
Securities		ry Shares	Bradesco	Rent 1	27	38,345			
Securities		ry Shares	Bradesco	Rent ¹	28	132,000			
Securities	Ordina	ry Shares	Bradesco	Rent ¹	29	22,740			
				Total		(46,757)	-		
				Final Baland	ce	(10). 01)			
Securities/			Securities				Participation %		
Derivatives			Caracteristics			Quantity	Same Type/ Class	Total	
Share			Common			761,365	0.1906	0.19	

Rent ¹ Expiration of the share rent contracts that were in possession of third parties

Rent ² Conclusion of share rent contracts to third parties