

Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 7/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:		(X) Controller	() Board of Directors		() Executive Officers	() Supervisory Board	() Technical or Consulting Parts
Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136,268,590		34.0891		34.0891
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	BTG Pactual	Rent ¹	14	105,157		
			Total		105,157	-	0
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136,373,747		34.1349		34.1349

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties

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Initial Balance								
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %			
					Same Type/ Class	Total		
Share	Common		1,003,491		0.2510		0.2510	
Transactions in the referred month								
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)	
Securities	Ordinary Shares	Credit Suisse	Rent ¹	1	19,000			
Securities	Ordinary Shares	Credit Suisse	Rent ¹	8	40,000			
Securities	Ordinary Shares	Santander	Rent ¹	11	362,500			
Securities	Ordinary Shares	Credit Suisse	Rent ¹	14	2,066			
Securities	Ordinary Shares	Santander	Rent ¹	15	29,500			
Securities	Ordinary Shares	Santander	Rent ¹	19	24,000			

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Group and Related People:		() Controller	() Board of Directors		(X) Executive Officers	() Supervisory Board	() Technical or Consulting Parts
Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		808,122		0.2022		0.2022
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Bradesco	Rent ¹	1	60,000		
Securities	Ordinary Shares	Bradesco	Rent ²	12	(327,256)		
Securities	Ordinary Shares	Bradesco	Rent ¹	13	1,300		
Securities	Ordinary Shares	Bradesco	Rent ¹	15	58,639		
Securities	Ordinary Shares	Bradesco	Rent ¹	18	115		
Securities	Ordinary Shares	Bradesco	Rent ²	20	(77,900)		
Securities	Ordinary Shares	Bradesco	Rent ¹	25	37,240		
Securities	Ordinary Shares	Bradesco	Rent ¹	26	8,020		
Securities	Ordinary Shares	Bradesco	Rent ¹	27	38,345		
Securities	Ordinary Shares	Bradesco	Rent ¹	28	132,000		
Securities	Ordinary Shares	Bradesco	Rent ¹	29	22,740		
			Total		(46,757)	-	0
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		761,365		0.1906		0.1906

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