

NEW AMERICA ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
BALANCE SHEETS
AS OF AUGUST 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ -	\$ 78,416
Deferred financing cost, net	-	2,391
TOTAL ASSETS	\$ -	\$ 80,807
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 23,567	\$ 9,221
Accrued interest	5,756	1,700
Accounts payable - related parties	20,681	-
Short term loan	202,285	200,000
Total current liabilities	<u>252,289</u>	<u>210,921</u>
STOCKHOLDERS' EQUITY:		
Common stock, \$0.001 par value, 75,000,000 shares authorized, 53,312,133 and 52,692,133 shares issued and outstanding	53,312	52,692
Additional paid-in capital	1,096,115	1,083,235
Accumulated deficit	<u>(1,401,716)</u>	<u>(1,266,041)</u>
Total stockholders' equity	<u>(252,289)</u>	<u>(130,114)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ -	\$ 80,807

The accompanying notes are an integral part of these financial statements.

NEW AMERICA ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED AUGUST 31, 2013 AND 2012 AND
FOR THE PERIOD FROM MAY 8, 2006 (INCEPTION) TO AUGUST 31, 2006

	Years Ended August 31,	
	2013	2012
REVENUES	\$ -	\$ -
OPERATING EXPENSES		
Impairment of mineral properties		130,000
Mineral expenses		-
Exploration expenses		122,848
Professional fees	37,973	74,120
Management fees	49,500	45,000
General and administration	41,755	83,720
Total operating expenses	129,228	455,688
Loss from operations	(129,228)	(455,688)
OTHER INCOME (EXPENSE)		
Financing costs	(2,391)	(17,609)
Interest expense	(4,056)	(1,700)
Total other income (expense)	(6,447)	(19,309)
LOSS BEFORE PROVISION FOR INCOME TAXE	(135,675)	(474,997)
PROVISION FOR INCOME TAXES	-	-
NET LOSS	\$ (135,675)	\$ (474,997)
Weighted average shares outstanding :		
Basic	53,259,331	51,798,635
Diluted	53,259,331	51,798,635
Loss per share		
Basic	\$ (0.00)	\$ (0.01)
Diluted	\$ (0.00)	\$ (0.01)

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NEW AMERICA ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2013 AND 2012 AND
FOR THE PERIOD FROM MAY 8, 2006 (INCEPTION) TO AUGUST 31, 2013

	Years Ended August 31,		Period from May 8, 2006 (Inception) to	Inception to
	2013	2012	August 31, 2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net loss	\$ (135,675)	\$ (474,997)	\$ (1,401,716)	\$ (1,266,041)
Adjustments to reconcile net loss to net cash used in operating activities:				
Impairment of mineral property	-	130,000	740,000	740,000
Shares issued for consulting services	-	32,100	32,100	32,100
Amortization of financing costs	2,391	17,609	20,000	17,609
Change in current assets and liabilities:				
Accrued interest	4,056	1,700	5,756	1,700
Accounts payable	35,027	-2,988	45,090	10,063
Net cash used in operating activities	<u>(94,201)</u>	<u>(296,576)</u>	<u>(558,770)</u>	<u>(464,569)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of mineral property claims	-	(25,000)	(160,000)	(160,000)
Net cash used by investing activities	<u>-</u>	<u>(25,000)</u>	<u>(160,000)</u>	<u>(160,000)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from related parties		-	54,985	54,985
Short term loan	2,285	200,000	202,285	200,000
Financing costs for short term loan		(20,000)	(20,000)	(20,000)
Proceeds from sale of common stock	13,500	200,000	481,500	468,000
Net cash provided by financing activities	<u>15,785</u>	<u>380,000</u>	<u>718,770</u>	<u>702,985</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(78,416)</u>	<u>58,424</u>	<u>-</u>	<u>78,416</u>
CASH, BEGINNING BALANCE	<u>78,416</u>	<u>19,992</u>	<u>-</u>	<u>-</u>
CASH, ENDING BALANCE	<u>\$ -</u>	<u>\$ 78,416</u>	<u>\$ -</u>	<u>\$ 78,416</u>
Supplemental cash flow information				
Interest	\$ -	\$ -	\$ -	\$ -
Income taxes	\$ -	\$ -	\$ -	\$ -
Supplemental disclosure of non-cash financing activities				
Related party loan forgiven as additional paid in capital	\$ -	\$ -	\$ (54,985)	\$ (54,985)
Accrued expenses forgiven as additional paid in capital	-	-	(842)	(842)
Shares issued to acquire option on mineral property	<u>\$ 200,000</u>	<u>\$ 105,000</u>	<u>\$ 780,000</u>	<u>\$ 580,000</u>

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NEW AMERICA ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENT OF STOCKHOLDERS' EQUITY (DEFICIT)
FOR THE PERIOD FROM MAY 8, 2006 (INCEPTION) TO AUGUST 31, 2013

	Common Stock Shares	Common Stock Amount	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity
Issuance of common stock for cash @ \$0.001	53,750,000	\$ 2,150	\$ 40,850	\$ -	\$ 43,000
Net loss				(43,985)	(43,985)
Balance, August 31, 2006	53,750,000	2,150	40,850	(43,985)	(985)
Net loss				(25,000)	(25,000)
Balance, August 31, 2007	53,750,000	2,150	40,850	(68,985)	(25,985)
Net loss				(9,000)	(9,000)
Balance, August 31, 2008	53,750,000	2,150	40,850	(77,985)	(34,985)
Net loss				(10,000)	(10,000)
Balance, August 31, 2009	53,750,000	2,150	40,850	(87,985)	(44,985)
Net loss				(10,842)	(10,842)
Balance, August 31, 2010	53,750,000	2,150	40,850	(98,827)	(55,827)
Stock split					-
Issuance of common stock for cash @ \$0.30	750,000	750	224,250		225,000
Issuance of common stock for option of mineral properties	1,500,000	1,500	473,500		475,000
Cancellation of common stock	(5,000,000)	(5,000)	5,000		-
Related party loan forgiven			54,985		54,985
Accrued expenses forgiven			842		842
Net loss				(692,217)	(692,217)
Balance, August 31, 2011	51,000,000	51,000	747,827	(791,044)	7,783
Issuance of common stock for option of mineral properties	1,000,000	1,000	104,000		105,000
Issuance of common stock for cash	582,133	582	199,418		200,000
Issuance of common stock for consulting services	110,000	110	31,990		32,100
Net loss				(474,997)	(474,997)
Balance, August 31, 2012	52,692,133	52,692	1,083,235	(1,266,041)	(130,114)
Issuance of common stock for cash, net	620,000	620	12,880		13,500
Net loss				(135,675)	(135,675)
Balance, August 31, 2013	53,312,133	\$ 53,312	\$ 1,096,115	\$ (1,401,716)	\$ (252,289)

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