

# Totally Green, Inc.

## Consolidated balance sheets

(In US dollars)

	31-Mar 2015 (Unaudited)	31-Dec 2014 (Audited)
	\$	\$
<b>Assets</b>		
Current assets		
Cash and cash equivalents	655,778	481,382
Trade receivables, net	172,038	148,255
Recoverable sales tax	30,213	53,541
Inventory, net	56,848	32,557
Temporary investments - restricted	56,297	62,064
Prepaid expenses and other current assets	40,917	58,118
	1,012,091	835,917
Contract initiation costs	141,657	137,883
Property and equipment	2,080,063	1,909,870
	3,233,811	2,883,670
<b>Liabilities</b>		
Current liabilities		
Trade payables and other accrued liabilities	304,401	507,920
Other current liabilities	79,899	69,811
Current portion of loans payable	54,616	-
Deferred revenue	5,400	-
	444,316	577,731
Deferred lease inducement	9,550	11,371
Loans payable	703,781	-
	1,157,647	589,102
<b>Stockholders' equity</b>		
Common stock	20,859	20,859
Preferred stock	119	119
Additional paid-in capital	17,031,820	17,003,035
	17,052,798	17,024,013
Accumulated deficit	(14,976,634)	(14,729,445)
	2,076,164	2,294,568
	3,233,811	2,883,670

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# Totally Green, Inc.

## Consolidated statements of operations

(In US dollars)

	Three months ended March 31	
	2015	2014
	(Unaudited)	(Unaudited)
	\$	\$
Service fees	315,654	193,149
Sales of ORCAs, equipment and inventory	15,552	163,824
Other income	16	1,160
Gross sales	331,222	358,133
Costs of service and sales	178,271	259,922
Gross profit	152,951	98,211
Operating expenses		
General and administrative	291,957	418,409
Selling and marketing	127,675	184,219
Depreciation of property and equipment	13,268	15,318
Foreign exchange (gain) loss	(39,886)	11,282
Interest expense	11,716	6,016
Impairment of long-lived assets	(4,590)	-
	400,140	635,244
<b>Net loss</b>	<b>(247,189)</b>	<b>(537,033)</b>