

GLOBAL HOLDINGS, INC.
Consolidated Balance Sheet
Three Months Ended March 31, 2015

Consolidated

ASSETS

Current Assets

Cash & Equivalent	\$ 11,186,613
Marketable Securities	\$ 600,000
Accounts Receivable	\$ 1,894,661
Inventory	\$ 1,029,191

Total Current Assets	<u>\$ 14,710,465</u>
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Fixed Assets less accumulated depreciation \$1,254

Furniture & Fixtures	<u>\$ 6,368</u>
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TOTAL ASSETS

<u>\$ 14,716,833</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	-0-
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Current Payables	-0-
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Total Current Liabilities

Long Term Liabilities	-0-
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Total Liabilities	\$ -0-
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SHAREHOLDERS' EQUITY

Preferred Stock	\$.001 par value
	10,000,000 shares authorized
	0 shares outstanding

Common Stock	\$.001 par value
	900,000,000 shares authorized

	171,451,248 shares issued	\$	171,451
Additional Paid In Capital		\$	-
Net Income		\$	3,640,688
Retained Earnings		\$	10,904,694
Total Equity		\$	<u>14,716,833</u>
Total Liabilities and Equity		\$	<u><u>14,716,833</u></u>

*These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with the accounting principles generally accepted in the United States, consistently applied and hereby certified by Merle Ferguson for Global Holdings, Inc.

GLOBAL HOLDINGS, INC.

Consolidated Cash Flow

Three Months Ending

March 31, 2015

OPERATING ACTIVITIES

Net Income to net cash provided by operations:	\$ 3,640,688
Changes of Inventory	(453,585)
Changes Accounts Receivable	(1,290,744)
Employee Advances	-
Accrued Expenses	-

Net cash provided by Operating Activities	<u>\$ 1,896,359</u>
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INVESTING ACTIVITIES

Due from Subsidiaries	-
Accumulated Depreciation	<u>1,236</u>

Net cash provided by Investing Activities	<u>\$ 1,895,123</u>
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Net cash provided by Investing Activities

FINANCING ACTIVITIES

Common Stock	-
Paid in Capital	<u>-</u>

Net cash provided by Financing Activities	<u>-</u>
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Net cash increase for period	<u>\$ 1,895,123</u>
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Cash a beginning of period	<u>\$ 9,440,594</u>
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Cash at end of period	<u>\$ 11,186,613</u>
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GLOBAL HOLDINGS, INC.

Consolidated Statement of Operations

Three Months Ended March 31, 2015

		Consolidated
Sales		<u>\$ 21,762,496</u>
Expenses		
	Cost of Goods	\$ 17,484,963
	Payroll	378,697
	Administrative	256,912
	Depreciation	<u>1,236</u>
Total operating expense		<u>\$ 18,121,808</u>
Net Profit from Operations		<u>\$ 3,640,688</u>
Common Shares Outstanding		171,451,248

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Merle Ferguson for Global Holdings, Inc.

GLOBAL HOLDINGS, INC.
NOTES FINANCIAL STATEMENTS
Three Months Ending
March 31, 2015

Note 1. – General Organization and Business

The Company was originally incorporated under the Utah Business Corporation Act, March 1984.

On Decemeber 10, 2013 the Company moved its New Jersey location to Virginia Beach, VA. Management sees this as a strategic move, better positioning the Company for both short-term and long-term growth of its U.S. East Coast operations. With Hampton Roads' large presence of all military branches within a few miles of the new office, the Company feels that ample military government contracts could be easily awarded upon successful bids. Area has a large deepwater port which can easily facilitate international commerce that the Company part-takes as part of its business operations.

On December 16, 2013 the Company issued a total of 13,500,000 share of Rule 144 restricted shares. 10,000,000 shares went to the acquisition of Smart Diet Rx, Inc. based on terms for its 1-year anniversary upon being aquired; 2,200,000 shares for the acquisition of Trade Exchange International; and 1,300,000 for services rendered by CS Enterprises.

On January 3, 2014 Merle Feguson became the Company's CEO and President, whereas Susan Donhue step down from those positions. James McShane was replaced as Secertary and Treasurer with Ms. Kara Craig.

On March 25, 2014, the Companay.announces that it has begun the process of becoming a U.S. S.E.C. fully reporting issuer. GBHD's management team started to interview a number of law and auditing firms who services can be utilized for this task. Upon completion of these interviews, management will retain the services of both a legal and auditing firm who will best fulfill this objective.

On March 27, 2014, the Company announces the selection of a securities law firm to assist the Company on full-reporting requirements for the U.S. Securities and Exchange Commission (US SEC).The Company and its legal team will begin putting together the necessary documentation for a FORM S-1 filing. This filing, once approved by the US SEC, qualifies the Company as a fully reporting issuer under the Securities and Exchange Act of 1933.,

On April 10, 2014, the Company announces that 151,000,000 (151 M) shares of its common stock had been retired to the corporate stock treasury account.These 151 M in total aggregate shares, based on terms within acquisition agreements, have been returned due to the higher values in the Company's stock price.

On April 29, 2014 The Company announced that it's subsidiary Wellness Juices, Inc exported over \$1M worth of juice products to six different Latin American companies.

On May 14, 2014 The Company announced that it's subsidary Wellness Juices, Inc had Latin American exports of its juice product in the amount of \$2,083,740.

On May 21, 2014 The Company acquires "Extend Your Life Program, Inc.." This newly acquired, wholly owned subsidiary, provides nutritional methods and applications which offers a wholesome bounty of benefits to end-users.

On June 17, 2014, The Company provided a Corporate updated listing all of its subsidiaries and announced over \$14M in sales through May 31, 2014 from its commodities division.

On July 2, 2014, the Company signs distribution and broker agreement with JP Anderson U.S. Limited. Per the agreement, GBHD will be utilizing its extensive distribution network to broker and distribute Playboy Condoms throughout the United States.

On August 8, 2014, the Company announced its acquisition of Infusive Technologies, LLC, which developed a proprietary and patented multi-chamber, sequential, dose syringe technology. This syringe technology developed under its product name "*ChaSyr*," (pronounced chaser), allows for the sequential administration of two separate intravenous (IV) medications with a single syringe, replacing multiple syringes with just one.

On August 12, 2014, the Company announced that their joint-venture partner and a grower in Mexico dedicated 20,000 hectares (1 hectare = 2.47 acres) to the growth of tomatoes and watermelons. These produce will be made available to the U.S. and Mexican markets, as well as to Central American distributors and outlets.

On August 14, 2014, the Company announced a new, redesigned Emergency Food Kit package. This redesign product allows its food contents an extended shelf-life from its current 2-years to that of 12-15 years, while maintaining freshness and flavors.

On August 19, 2014, the Company announced that their joint-venture partner and a grower in Mexico dedicated 50,000 hectares (1 hectare = 2.47 acres) to the growth of strawberries. This produce will be made available to the U.S. and Mexican markets, as well as to Central American distributors and outlets. The Company continues to expand its commodities division.

On September 15, 2014, the Company reported that a lawsuit against Global Holdings, Inc. and the Company's counter suit both have been dismissed with prejudice from the United States District Court- Western District of Michigan. This legal dismissal reduced the Company long-term liability obligation from \$564,191 to -0-.

On September 30, 2014, the Company announced that it has signed a "Letter of Intent" to acquire exclusive licensed rights for a pharmaceutical product for the treatment of endometriosis. This product has a patent -pending application with the US Patent and Trademark Office. *Endometriosis*, one of the most common gynecological disorders that is estimated to affect approximately one in ten women in their reproductive (child-bearing) years and is the number one cause of infertility.

On November 21, 2014, Global Holdings, Inc. announces it is in negotiations to spin-off its wholly owned subsidiary, Mini-Dollar Stores, Inc. into another public company.

On December 16, 2014 Global Holdings, Inc. announced it successful sold of the Mini-Dollar Store, Inc. susidary to Papa Bella Enterprises, Inc. (PAPA.OTC-PINK). The asset was exchanged for 300M shares of PAPA at \$0.02 per share for \$600,000 value. The value is accounted on the Company's balance sheet as Marketable Securities.

On February 15, 2015, Global Holdings, Inc. announced that it dismissed, in the Southern California Federal District Court, its legal suit against Investorshub.com-IHUB. Management sought a suit after numerous falsehoods and other inflammatory statements continued to be posted on the IHUB site without merit. These statements led to a cancellation of an acquisition that was in progress. The acquisition was back on track and the lawsuit was subsequently diissmised..

On March 6, 2015, Global Holdings, Inc. announced that it signed a "Memorandum of Understanding" (MOU) with a multinational corporation. GBHD's management believes this MOU will lead itself to either a merger or an acquisition or a take-over.

Apr 10, 2015, Global Holdings, Inc. announced that it has entered into final negotiations with a multinational corporation to become the subject of a "take-over." The parties at hand reported that they are close to finalizing terms with the "Multinational Company," which specializes in the Mining and Entertainment industries, to "take-over" Global Holdings, Inc.

Global Holdings, Inc. is unique in its core development, as it is being achieved through friendly mergers both domestically and internationally rather than unfriendly takeovers.

The Company is a vertically integrated Holding entity which comprises a multitude of wholly-owned subsidiaries. The Company started with the National Blind Enterprise Co-op, its wholly-owned subsidiary which focuses on blind business owners who operate in all aspects of the food industry. Since that time Global Holdings, Inc. has grown through its aggressive acquisitions, Joint-Ventures, licensing and distribution agreements. GBHD has created 13 domestic and international wholly-owned subsidiaries that provide food, beverage, bottled waters, holistic medical treatments, medical devices, dietary nutrition and agricultural services to a customer base which includes individuals to that of Governmental procurement agencies. Global Holdings continues to seek and acquire strong business entities with growing dynamics, strong demographics, positive balance sheets and revenues.

Note 2. – Summary of Significant Accounting Practices

Accounting Basis

The basis is generally accepted accounting principles

Dividends

The Company has not yet adopted any policy regarding payment of dividends. No dividends have been paid during the periods shown.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the periods in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Note 3. – Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the out come of this uncertainty.

Note 4. – Stockholders' Equity

Authorized

The Company is authorized to issue 900,000,000 shares of \$.001 par value common stock and 10,000,000 shares of \$.001 par value preferred stock. All common stock shares have equal voting rights, are non-assessable and have one vote per share. Voting rights are not cumulative and, therefore, the holders of more than 50% of the common stock could, if they choose to do so, elect all of the directors of the Company. The preferred shares may be issued in series, with the powers, rights and limitations of the preferred shares to be determined by the Board. As of May 19, 2015, the Company has 171,451,248 shares of its common Stock outstanding.

Note 5 – Provision for Income Taxes

The Company provides for income taxes under that Statement of Financial Accounting Standards NO. 109. Accounting for Income Taxes SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some sort or all of the deferred tax assets will not be realized.

The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable as shown in the chart below:

Net changes is Deferred Tax Benefit	
Less than valuation account	0
Current Taxes Payable	<u>0</u>
Net Provision for Income Taxes	<u>0</u>

The Federal Income Tax filings are not current with the Company.

Note 6- Subsequent Events

Apr 10, 2015, Global Holdings, Inc. announced that it has entered into final negotiations with a multinational corporation to become the subject of a "take-over." The parties at hand reported that they are close to finalizing terms with the "Multinational Company," which specializes in the Mining and Entertainment industries, to "take-over" Global Holdings, Inc.

On May 18, 2015, Global Holdings, Inc. announces that its wholly owned subsidiary, Smart Diet Rx, Inc., entered into a negotiation with a major U.S.-based food supplier and distributor

On May 19, 2015, Global Holdings, Inc. announces that its Smart Bar division within its wholly owned subsidiary Smart Diet Rx, Inc. entered into negotiations with a large multi-national food producer and distributor

The financial statements, and the notes thereto, are based on the best information currently available to the Company, and to the best of my knowledge present fairly, in all material respects, the financial position of the Issuer and the results of its operations and cash flow for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied and certified by Merle Ferguson CEO/President and Chairman Director Global Holdings, Inc.

/s/ Merle Ferguson

Merle Ferguson
CEO/President & Chairman
Global Holdings, Inc.