# Global Gaming Network, Inc. Quarter Ended March 31, 2015 Disclosure Statement

## 1) Name of the issuer and its predecessors

The exact name of the Issuer is Global Gaming Network, Inc as of August 16, 2005, formerly known as Media Classics Group International, Inc. as of March 8, 2005 in the State of Washington and Media Classics Group International, Inc. in the State of Delaware as of February 29, 1996. Media Classics Group International, Inc. was formerly known as Deer Park Productions, Inc.

## 2) Address of the issuer's principal executive offices

## Company Headquarters

5850 W. 3<sup>rd</sup> Street

Suite #146

Los Angeles, CA 90036

Phone: 323-967-7900

Email:info@globalgamingnetwork.com Website(s): www.globalgamingnetwork.com

### **IR Contact**

None

#### 3) Security Information

Trading Symbol: GBGM

Exact title and class of securities outstanding: Common Stock Class

CUSIP: 37946N 207

Par or Stated Value: 0.00000001

Total shares authorized: 19,880,000,000 as of: 3/31/15 Total shares outstanding: 1,148,126,012 as of: 3/31/15

#### **Transfer Agent**

Action Stock Transfer Corp. 2469 E. Fort Union Blvd, Ste 214

Salt Lake City, UT 84121 Phone: 801-274-1088

Is the Transfer Agent registered under the Exchange Act?

Yes

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months. None

#### 4) Issuance History

The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

The Issuer on December 20, 2011 entered into a Stock Purchase Agreement with Wilshire Capital Ltd. ("Wilshire") whereby Wilshire agreed to purchase for an aggregate subscription price of \$200,000 a certain number of shares of Common Stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 ("Installments") of Wilshire's sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on December 31, 2012 ("Conversion Period"), or earlier by the mutual approval of both parties. The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company's Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock ("Conversion Rate") at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company. Wilshire did not subscribe to any shares and the Agreement expired May 31, 2012 with the mutual approval of both parties. Wilshire acknowledged that the Shares purchased under the Subscription Agreement are restricted shares under SEC rule 144 and shall be subject to all appropriate holds and restrictions. The Subscription Agreement has not been reviewed by the Securities and Exchange Commission (the "SEC") or any state securities agency because of applicable exemptions from the registration provisions of the Securities Act of 1933 (the "Act") and/or applicable state securities laws (collectively, the "Securities Laws"). The Subscription Agreement has not been registered with any jurisdictions.

The Issuer on June 15, 2012 entered into a Stock Purchase Agreement ("SPS") with Wilshire Capital Ltd. ("Wilshire") whereby Wilshire agreed to purchase for an aggregate subscription price of \$300,000 a certain number of shares of Common Stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 ("Installments") of Wilshire's sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on December 31, 2012 ("Conversion Period"). The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company's Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock ("Conversion Rate") at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company. On July 9, 2012, Wilshire acquired and was issued 13,680,000 shares of the Issuer's Common Stock for a purchase price of \$120,000. On November 25, 2013, Wilshire acquired and was issued 3,750,000 shares of the Issuer's Common Stock for a purchase price of \$24,000. On November 10, 2014, Wilshire acquired and was issued 15,000,000 shares of the Issuer's Common Stock for a purchase price of \$15,000. Wilshire and the Issuer agreed to extend the SPA through June 30, 2015.

Wilshire has acknowledged that the Shares purchased under the Subscription Agreement are restricted shares under SEC rule 144 and shall be subject to all appropriate holds and restrictions. The Subscription Agreement has not been reviewed by the Securities and Exchange Commission (the "SEC") or any state securities agency because of applicable exemptions from the registration provisions of the Securities Act of 1933 (the "Act") and/or applicable state securities laws (collectively, the "Securities Laws"). The Subscription Agreement has not been registered with any jurisdictions.

The Issuer entered into a Securities Purchase Agreement with Carebourn Capital, L.P. ("Carebourn") dated March 17, 2014 (the "Agreement"), in connection with the issuance of an 8% convertible note of the Corporation, in the aggregate principal amount of \$52,500 (the "Note"), convertible into shares of common stock, \$0.00000001 par value per share, of the Company (the "Common Stock"), upon the terms and subject to the limitations and conditions set forth in such Note, along with an irrevocable letter agreement with Action Stock Transfer, the Corporation's transfer

agent (the "Transfer Agent"), with respect to the reserve of 70,000,000 shares of common stock of the Corporation to be issued upon any conversion of the Note and the issuance of such shares of common stock in connection with a conversion of the Note. On March 20, 2015 Carebourn converted \$8,023.50 of the Note for issuance of 53,490,000 shares of the Company's Common Stock

At any time prior to the complete satisfaction of the Note (by payment or conversion), the Note shall be convertible into shares of the Company's common stock ("Common Stock"). The conversion price (the "Conversion Price") shall equal the Base Conversion Price (as defined herein subject to customary adjustments for transactions of this type). The "Base Conversion Price" shall mean 50% multiplied by the Market Price (as defined herein) (representing a discount rate of 50%). "Market Price" means the average of the lowest three (3) Trading Prices for the Common Stock during the ten (10) trading day period ending one trading day prior to the date the conversion notice is sent by the Holder to the Company (the "Conversion Date"). "Trading Price" means, for any security as of any date, the closing bid price on the Over-the-Counter Bulletin Board, or applicable trading market (the "OTCBB").

Any jurisdictions where the offering was registered or qualified;

See A above for details

The number of shares offered;

See A above for details

The number of shares sold;

See A above for details

The price at which the shares were offered, and the amount actually paid to the issuer:

See A above for details

The trading status of the shares; and

See A above for details

Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

See A above for details

5) Financial Statements. The Issuer has posted the financial statements for Quarter Ended March 31, 2015 as a Year End Report through the OTC Disclosure and News Service.

The issuer has provided the following financial statements: balance sheet; statement of income; financial notes. statement of cash flows; statement of changes in stockholders' equity;

6) Describe the Issuer's Business, Products and Services

a description of the issuer's business operations;

Global Gaming Network, Inc. is developing and distributing digital entertainment and sports information for online and mobile platforms. It owns and operates SportsAlert.com, the leading independent mobile sports information service in the United States and Canada, and Amped Fantasy Sports, a B2C operation of a daily and weekly Fantasy Sports website that offers its users contests for cash and prizes, and a B2B operation that offers customized Fantasy Sports contests for promotional purposes to casinos, sports bars and chain restaurants.

Date and State (or Jurisdiction) of Incorporation:

Incorporated in Washington State in 1996

the issuer's primary and secondary SIC Codes;

The Issuer's primary SIC Code is 7900 and its secondary SIC code is 7990.

the issuer's fiscal year end date;

December 31

Principal products or services, and their markets;

The Issuer operates Sports Alert.com, www.SportsAlert.com, the leading independent provider of sports data to mobile telephones, one of the pioneers and a "first mover" in this field, having established its marketplace presence in 2006. It is a free, advertiser supported text message information service providing real time sports scores and updates to subscriber's mobile telephones, using proprietary technology developed by the company. It has in excess of 100,000 subscribers in the United States and Canada. Its primary market focus is males between the ages of 18-40.

The Issuer operates AmpedFantasy.com, an online sports business which allows users to legally wager on players that participate in domestic sporting events. Amped Fantasy is a daily fantasy sports operation, which is the popular current trend of fantasy sites, and is designed for easy use to appeal to both the passionate and casual fantasy player. Its primary market focus is males between the ages of 18-40. As well, the Issuer operates a B2B division that offers customized Fantasy Sports contests for promotional purposes to casinos, sports bars and chain restaurants.

The Issuer entered into an agreement as of January, 2014 with COMPLENet, a provider to the hospitality industry of a popular Sports TV Guide and various sports themed games/contests. Under the agreement, the Issuer will license customized fantasy league games to COMPLENet that will be offered to its nationwide customer base of over 4,000 sports bars and restaurants. In March, 2014, the Issuer successfully launched its customized Amped Fantasy NCAA Men's Basketball Tournament Game via COMPLENet's sports application in over two hundred sports bars and restaurants nationwide.

The Issuer entered into an agreement as of March 11, 2015 with StreamTrack Media, Inc. ("ST"), a digital media and technology services company, whereby ST retains the right to operate the "white label" website under the Amped Fantasy name, use of the domain names AmpedFantasy.com, Ampedfantasy.net and Ampedfantasysports.com, and handle all sales and marketing of the websites for an agreed upon expense reimbursement and revenue generation compensation amount.

#### 7) Describe the Issuer's Facilities

The Issuer presently utilizes office facilities provided by its President Stephen Kern free of charge. The Issuer does not own or lease any properties and/or facilities.

- 8) Officers, Directors, and Control Persons
- A. <u>Names of Officers, Directors, and Control Persons.</u>
  Stephen J. Kern is presently the President, Director, Treasurer and Secretary of Global Gaming Network, Inc., commencing his services on April, 2010.

Beneficial Owners of more than 5% of the Issuer's equity securities are:

#### Common Stock

Stephen Kern, General Partner Wilshire Capital, Ltd. 9601 Wilshire Blvd., #1109 Beverly Hills, CA 90210

Stephen Kern, General Partner David Kern Family I Limited Partnership 162 South Orange Drive Los Angeles, CA 90036

Preferred Series B
Stephen Kern, General Partner
Wilshire Capital, Ltd.
9601 Wilshire Blvd., #1109
Beverly Hills, CA 90210

B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

C. <u>Beneficial Shareholders</u>. All persons/entities beneficially owning more than ten percent (10%) of any class of the issuer's equity securities are:

## Common Stock

Stephen Kern, General Partner Wilshire Capital, Ltd. 9601 Wilshire Blvd., #1109 Beverly Hills, CA 90210 252,430,000 shares

Stephen Kern, General Partner David Kern Family I Limited Partnership 162 South Orange Drive Los Angeles, CA 90036 220,000,000 shares

#### Preferred Series B

Stephen Kern, General Partner Wilshire Capital, Ltd. 9601 Wilshire Blvd., #1109 Beverly Hills, CA 90210 10,000,000 shares

## 9) Third Party Providers

Legal Counsel

Mark J. Richardson, Esq.
Richardson & Associates
1453 Third Street Promenade, Suite 315
Santa Monica, California 90401

Telephone: (310) 393-9992 Facsimile: (310) 393-2004 markr@richardson-law.com

Accountant or Auditor
Donald A.Young Jr.
DMC-TA
Post Office Box 66280
Los Angeles, CA 90066
310.373.4642

## **Investor Relations Consultant**

None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None

- 10) Issuer Certification
- I, Stephen J. Kern certify that:
- 1. I have reviewed this annual disclosure statement of Global Gaming Network, Inc.
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2015

/s/ Stephen Kern President