TRADING: OTCMARKETS.COM
SYMBOL: MDMN

COMPANY INFORMATION AND DISCLOSURE STATEMENT
Pursuant to Rule 15c2-11(a)(5)

MEDINAH MINERALS, INC.

a Nevada Corporation

QUARTERLY REPORT

For the Fiscal Quarter Ended March 31, 2015

8200 Soaring Owl Avenue
Las Vegas, NV 89129
Tel: (702) 366-1883

This Information Statement has been prepared in accordance with OTC Markets-OTC Pink® Basic Disclosure Guidelines-Qualifications for the OTC Pink-Current Information Tier. All financial data has been prepared as of March 31, 2015.

QUARTERLY REPORT

1) Name of the issuer and its predecessors (if any)

The issuer was organized under the Corporate Laws of the State of Nevada on October 6, 1989. Medinah Minerals, Inc. was formed in 1989 under the name of Medinah Energy, Inc. In 1999, the Company changed its name to Medinah Mining, Inc., and in 2008 changed its name to Medinah Minerals, Inc. The Company owns 100% of Sociedad Contractual Minera Medinah Mining Chile, referred to herein by its name translated into English, as "Medinah Mining Chile."

2) Address of the issuer's principal executive offices

<u>Company Headquarters</u>
Address: 8200 Soaring Owl Avenue, Las Vegas, NV 89129
Telephone: (702) 366-1883
Website: www.medinah-minerals.com

<u>IR Contact</u>
Investor Relations: The Company has no Investor Relations Department.

3) Security Information

Trading Symbol: MDMN
Exact title and class of securities outstanding: Common Stock
CUSIP: 58489M 10 9
Par or Stated value: $.001 per share
Total shares authorized: Three Billion (3,000,000,000) as of March 31, 2015.
Total shares outstanding: 1,345,603,000 as of March 31, 2015.

Additional class of securities:
Trading Symbol: N/A
Exact title and class of securities outstanding: Preferred Non-Voting Stock
CUSIP: N/A
Par or Stated Value: $.001 per share.
Total shares authorized: 100,000,000 as of March 31, 2015.
Total shares outstanding: 3,200,000

Transfer Agent:
Name: American Registrar & Transfer Co.,
Address: 342 East 900 South, Salt Lake City, UT 84111.
Telephone Number of the Transfer Agent is: 801-363-9065.
The Transfer Agent is registered with the Securities & Exchange Commission under the Exchange Act of 1934.

There are no restrictions on the transfer of any security, other than those imposed by the Federal and State securities laws.

No trading suspension orders have been issued by the SEC in the past 12 months.

There has been no stock split, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months.

4) Issuance History

Stock Issuances during 2015

During the First Quarter of 2015, a total of 350,000 shares were issued for services. The recipients of these shares were Thomas Adair of 300,000 shares for services related to the Nevada office, and Anthony Grdina of 50,000 shares that were earned for services rendered in 2013 relating to his Service Agreement of October 1, 2013.

Stock Issuances during 2014

During the Fourth Quarter of 2014, a total of 8,900,000 shares of Common Stock were issued for services. The recipients of these shares were: Dennis Tenney, 1,000,000 shares for services as Chief Executive Officer; Michael Thomas, 500,000 shares as an Advisor to the Board of Directors; Juan José Quijano Fernández, 1,000,000 for services as a Director; Jose Roberto de Romaña Letts, 1,000,000 for services as a Director; Gregory A. Chapin, 1,000,000 for services as a Director in 2014; Gregory A. Chapin, 2,200,000 for services as a Director in 2013; Kyle Kirkland, 2,200,000 for services as a Director in 2014.

By Year End, certain shares were later returned to the Treasury, as follows: Gregory A. Chapin, 3,200,000; Juan José Quijano Fernández, 2,200,000; and Kyle Kirkland, 2,200,000, for a total of 7,600,000 shares returned to the Treasury.

During the Third Quarter of 2014, a total of 4,500,000 shares of Common Stock were issued for cash and services, and 374,600,000 shares of Common Stock were issued upon conversion of Preferred Stock. Of the 374,600,000 shares issued upon conversion, a total of 350,000,000 shares of Common Stock were issued to Juan José Quijano Fernández and family members pursuant to the acquisition of 49% of Medinah Mining Chile as reported in the Third Quarter of 2013, and 24,600,000 were issued to GXK Ventures, Inc. A total of 2,500,000 shares of Common Stock were issued to Donald R. Johnson for $0.02 per share, 1,000,000 shares were issued for 2013 services to Dennis B. Tenney, Chief Executive Officer, and 750,000 shares were issued to Jeffrey Chapin for providing 2014 Nevada office and registered agent services, all based upon a rate of $0.02 per share.

During the Second Quarter of 2014, a total of 7,500,000 shares of Common Stock were issued to two individuals. A total of 4,000,000 shares of Common Stock were issued to Donald R. Johnson for $0.05 per share, and Larry Regis, a former Director, received 3,500,000 shares of Common stock upon conversion of Preferred stock.

During the First Quarter of 2014, a total of 1,050,000 shares of Common Stock were issued to two individuals. Jeffrey Chapin received 950,000 shares for providing 2013 Nevada office and registered agent services, all based upon a rate of $0.02 per share, and Anthony Grdina received 100,000 shares in exchange for services rendered to the Company.

Stock Issuances during 2013

During the Fourth Quarter of 2013, a total of 800,000 shares of Common stock were issued to two individuals. Jeffrey Chapin received 700,000 shares for providing 2012 Nevada office and registered agent services, all based on a rate of $0.02 per share, and Anthony Grdina received 100,000 shares in exchange for services rendered to the Company. Larry Regis, a former Director, received 2,000,000 shares of Common stock upon conversion of Preferred stock.

A total of 3,600,000 shares of Common stock were issued in a private transaction for cash, at a purchase price of $0.03 per share, to four individuals during the Third Quarter of 2013 namely Thomson J. Barclay, Jim O'Callaghan, Donald R. Johnson, and Robert W. Harris. Larry Regis, a former director of the Company, converted 2,700,000 shares of Class C Redeemable, Convertible Preferred Stock into Common Stock during the Third Quarter. The Company issued 35,000,000 shares of Class C Redeemable, Convertible Preferred Stock to Juan José Quijano Fernández and his family members for a 49% interest in Medinah Mining Chile. The Company issued a total of 6,300,000 shares of Common stock during the Third Fiscal Quarter of 2013, and a total of 35,000,000 shares of Class C Redeemable, Convertible Preferred Stock during the Third Fiscal Quarter of 2013.

On February 22, 2013, the Company announced that it had acquired a 20% interest in a Chilean Corporation, Sociedad Contractual Minera American Medinah Gold, referred to as “AMG” or American Medinah Gold. AMG owns mining claims on a total of 6,350 hectares, comprising of 3,150 hectares of placer claims and 3,200 hectares of hard rock claims that are referred to by the Company as the “JOTA Property.” Hard rock claims are sometimes referred to as “lode claims.” Mineral deposits subject to placer claims include all those deposits not subject to lode claims. Placer claims are sometimes thought of as deposits of unconsolidated materials, such as sand and gravel, containing free gold or other minerals. In exchange for its 20% interest in AMG, the Company was not required to contribute cash but issued 20,000,000 shares of its Common stock, having a transaction value of approximately $1,200,000. AMG was formed by Juan José Quijano Fernández, who was the President of the Company at that time, and his family during 2012. The former President's family has been assembling the JOTA property for a number of years and made this opportunity available to the Company without the requirement of a cash contribution.

During the First Quarter of 2013, 6,000,000 shares of Common stock were issued to Directors, past and present, for services rendered. One of the Directors, Gregory A. Chapin, returned 2,200,000 of his Director's fees gratuitously to the Company. In addition, Preferred shares were converted into 2,000,000 shares of Common stock during the First Quarter. A total of 3,540,000 shares of Common stock were issued for cash, at a purchase price of $0.02 per share, to one individual during the First Quarter. Including the JOTA property issuance, the Company issued a total of 29,340,000 shares of Common stock during the First Fiscal Quarter of 2013.

Each of the above-described transactions was exempt from the registration requirements of the Act pursuant to Section 4(2) thereof or Regulation D, Regulation S, or Rule 701 promulgated thereunder, as transactions not involving a public offering or involving the issuance of securities in certain compensatory circumstances. With respect to each transaction listed above, no general solicitation was made by either the Registrant or any person acting on its behalf; the securities sold are subject to transfer restrictions; and the certificates representing the securities contain an appropriate legend stating that such securities have not been registered under the Act and may not be offered or sold other than pursuant to an effective registration statement under the Act or an applicable exemption from the registration requirements thereof.

5) Financial Statements

The unaudited Balance Sheet of Medinah Minerals, Inc. as of March 31, 2015 and December 31, 2014, and the related statements of income and expense, cash flows, and changes in capital for the periods then ended, along with financial notes are attached hereto as an Exhibit and made a part hereof for all purposes.

6) Describe the Issuer's Business, Products and Services

A. Business Development

From the date of inception in 1989, the Company's business activity has directly and indirectly centered primarily on mineral exploration and development, principally in the Country of Chile, South America. The Company was formed as a Corporation under the laws of the State of Nevada, and its Fiscal Year ends on December 31. The Company has never filed for bankruptcy, receivership or any similar proceeding.

The Company's most significant asset is its 100% ownership interest in Medinah Mining Chile. The Financial Statements of the Company reflect its investment in Medinah Mining Chile, but the Financial Statements of Medinah Mining Chile are not consolidated with, or included in, the Financial Statements of the Company that are attached to this Disclosure Statement.

During the past 16 fiscal years, the Company has spent approximately $20,000,000 on Research and Development activities by providing funding and financing to Medinah Mining Chile. The Company does not directly incur any costs relating to compliance with environmental law, since any such costs would be incurred by its subsidiary, Medinah Mining Chile or such other third party as may be involved in the actual mining operations.

Medinah Mineral’s vision is to be an asset-based Junior Mining Exploration Company with a strategic focus to acquire, develop and produce cost-effective mining resources in the mineral-rich Country of Chile. This strategy was developed and has been deployed through local partnerships, global joint ventures and is ably supported by a working bond developed over the last 25 years with Chilean nationals. The execution of this strategy was predicated on a mandate for safe and sustainable mining practices enhanced with a commitment to the stake holders while being mindful of local socioeconomic needs.

Recent Governmental requirements in Chile have increased the awareness of safety issues and the Company strives to meet all requirements to provide for a safe mining environment for all participants in the Company's exploration activities.

B. Material Agreement Regarding Future Share Issuance

Also, as previously reported on the OTC Disclosure & News Service, the number of Authorized Common Shares of the Company is currently 3 billion, as approved by the shareholder body. The Board of Directors has agreed to restrict all remaining share issuances to a maximum total of 1.5 billion, fully diluted, of the 3 billion authorized, that can be issued and outstanding during the entire 36-month Joint Venture Option Agreement period with AURYN Mining Chile SpA. As of March 31, 2015, Medinah Minerals, Inc. had 1,345,603,000 shares issued and outstanding. As a result of this Share Cap Agreement, during the 3-year Option Agreement period, Medinah Minerals, Inc. can, only if necessary, issue a total of 1.5 billion shares from the Treasury. AURYN Mining Chile SpA has recently announced its intention to try to acquire 350,000,000 shares from existing shareholders, and Medinah Minerals, Inc., is not a party to any of those negotiations or potential agreements. AURYN has recently announced that the private parties have rejected their offer to purchase shares.

C. Altos de Lipangue Claims

As previously reported on the OTC Disclosure & News Service, Medinah Mining Chile, the Company's operating subsidiary, executed the final Joint Venture Option Agreement granting AURYN Mining Chile, SpA an exclusive 36-month option to purchase 85% of the Altos de Lipangue group of claims for a minimum price of US $100,000,000, in an all cash transaction, upon the final exercise of the Joint Venture Option Purchase Agreement. Medinah Mining Chile will retain a 15% ownership/equity interest in the properties.

The completed Joint Venture Option Agreement does not require the issuance of any MDMN Treasury shares to AURYN Mining Chile, SpA, as a contractual condition of the final Joint Venture Option Agreement.

AURYN Mining Chile, SpA will expend up to $10,000,000 for surveying, drilling and exploration of the claims. AURYN has been reporting drilling results since drilling commenced on the site in October, 2014. On December 23, 2014, AURYN announced that it had negotiated an Option Agreement relating to the adjacent properties controlled by NUOCO and that it is expanding its exploration plan for 2015 to include those properties. As announced, the option has enhanced the "impetus for completing a high intensity helicopter borne magnetometer survey of the whole plateau."

D. NUOCO

As reported in a Press Release posted February 26, 2014 on the OTC Disclosure & News Service, Compañia NUOCO Mining Chile S.C.M. ("NUOCO") is a private Chilean Corporation formed to obtain all of the Las dos Marias claims, Los Amigos claims, the Mambo 1 to 8 claims, and the Colombo 1 to 5 claims, encompassing in excess of 2,400 hectares of total property claims. They have been actively exploring and identifying the high-grade copper and gold adits located on each of the Las dos Marias, Los Amigos, Mambo and Colombo claims. Upon the final claims acquisitions, the NUOCO Corporation granted a 15% ownership in the entire 2,400 hectares of property claims to Medinah Minerals, Inc. with no cost or share issuance requirements to the benefit of Medinah Minerals, Inc. shareholders.

As publicly announced on January 17, 2015, an Option Agreement has been executed among Medinah Mining Chile, Compañia NUOCO Mining Chile S.C.M. and AURYN Mining Chile, SpA, under Chilean governing laws that grants to AURYN the ability to earn up to 85% of the shares of Compañia Minera NUOCO Mining S.C.M.

By Option Agreement, AURYN Mining Chile SpA can earn 60% of the NUOCO shares by completing a minimum of 5,000 meters of diamond drilling as well as conducting geophysical and geochemistry work matters. AURYN, upon signing the Option Agreement, immediately engaged the Firm of Geodatas Chile, by contract, to commence an airborne magnetometry survey and ground I.P. study of the NUOCO property and abutting Altos de Lipangue claims.

Should AURYN continue to the secondary leg of the Option Agreement, they will invest a minimum of U.S. $2.5 million dollars to conduct a full feasibility study in order to earn an additional 25% of the NUOCO Company shares. By completing these requirements AURYN would then earn in 85% of the shares of the NUOCO Company.

All costs for the Option Agreement will be the responsibility of AURYN Mining Chile SpA, with no costs assigned to NUOCO. Should AURYN choose to vacate the Option Agreement, the NUOCO shares, materials and property claims would remain with NUOCO. AURYN´s Option Agreement period expires on or before August 31, 2017.

Additional information is contained in the Business Wire press release dated January 17, 2015.

The gold claim

Medinah Mining Chile owned only certain Las dos Marias and Los Amigos claims. While it controlled those claims, Medinah Mining Chile entered into a Mining Development Agreement with what was then a newly formed private entity, Compañia Minera LDM Chile ("LDM"), for it to develop one of the claims, referred to as Los Amigos #10, a 58 hectare gold claim.

In October of 2011, Medinah Mining Chile entered into a Joint Venture with LDM to develop the gold claim. LDM was formed to fund the development of the claim, by agreeing to provide up to $1,000,000 to acquire a 100% right to mine interest in the claim. An initial payment of $300,000 was made that granted LDM a 10% mining interest in the claim, and an additional payment of $700,000 was made that provided LDM with the remaining 90% mining interest in the claim. Medinah Mining Chile was granted a 20% free carried ownership interest in LDM Chile, and Medinah Minerals, Inc., was granted a 30% net smelting interest from gold production in the 58 hectare claim. Gregory A. Chapin, a Director of the Company, owns a 20% interest in LDM for which he has invested $901,615 to date, to be repaid out of profits. LDM private owners have expended in excess of $2,000,000 in order to develop this claim. While the 58 hectares involved were transferred to NUOCO as part of the Agreement in early 2014, LDM maintains its production Agreement relating to the gold claim as described above.

The Las dos Marias, Los Amigos, Mambo and Colombo claims

The Las dos Marias and Los Amigos claims are located about 2 miles to the West of the Lipangue project and are known to contain potential gold-bearing shear zone/copper skarn. Like the Lipangue site, Las dos Marias and Los Amigos claims are conveniently situated from a production standpoint, supplies of water and power and the availability of a skilled local work force are quite good in comparison to many other mining projects in South America.

While NUOCO acquired certain claims in early 2014, Medinah Mining Chile maintains a 15% interest of the shares of NUOCO. NUOCO executed an Option Agreement with AURYN that is described above.

During the Years from 2006 to 2014, Medinah Mining Chile and private owners constructed 135 kilometers of new roads connecting the Lipangue breccia and Las dos Marias, Los Amigos, Colombo, Mambo and Cerro Dorado claims. Extensive examination and sampling of all the prospect claims is ongoing. A 220-volt power line now services the entire plateau claims area.

American Medinah Gold

On February 22, 2013, the Company announced that it had acquired a 20% interest in a Chilean Corporation, Sociedad Contractual Minera American Medinah Gold, referred to as "AMG" or American Medinah Gold. AMG owns mining claims on a total of 6,350 hectares, comprising of 3,150 hectares of placer claims and 3,200 hectares of hard rock claims that are referred to by the Company as the "JOTA Property." Hard rock claims are sometimes referred to as "lode claims." Deposits subject to lode claims include classic veins or lodes having well-defined boundaries. They also include other rock in-place bearing valuable minerals and may be broad zones of mineralized rock. Examples include quartz or other veins bearing gold or other metallic minerals and large volume but low-grade disseminated metallic deposits. Mineral deposits subject to placer claims include all those deposits not subject to lode claims. Placer claims are sometimes thought of as deposits of unconsolidated materials, such as sand and gravel, containing free gold or other minerals. In exchange for its 20% interest in AMG, the Company was not required to contribute cash but issued 20,000,000 shares of its Common stock, having a transaction value of approximately $1,200,000. AMG was formed by the former President of the Company and his family during 2012. The former President's family has been assembling the JOTA property for the past several years and made this opportunity available to the Company without the requirement of a cash contribution.

On March 6, 2015, the Company received a share purchase offer from American Sierra Gold (AMNP) to purchase the shares of AMG owned by the Company. The Company received 20,000,000 shares of AMNP in exchange for its interest in AMG, and indirectly for all of the JOTA properties.

POLO Claims

Medinah Minerals, Inc. owns a 15% interest in the "POLO 1-780" mineral claims in the VIII Region of Chile. An exploration program will be undertaken in the future to determine the most advantageous method of development.

Madre de Dios Claims

As reported in a Press Release posted February 3, 2013 on the OTC Disclosure & News Service, the Company has received, without remuneration, a 30% ownership interest in the Madre de Dios group of gold-bearing placer claims in the southern coastal area of Chile. These claims are located in the Province of Valdivia, which is approximately 700 kilometers southwest of the Capital City of Santiago.

The former President of the Company, Juan José Quijano Fernández and his family have been the owners of these claims for many years. They have decided to contribute a 30% ownership interest in the 8,000+ hectares of placer claims to the benefit of Medinah Minerals, Inc. This notarized 30% ownership interest in the Madre de Dios mining claims extend over a 30 square mile area of prime gold-bearing placer deposits. These properties are easily accessible by road. Necessary infrastructure requirements included water, electricity, communications and construction equipment are also available, both locally and on site. Additionally, a state of the art processing plant was constructed and is only 4 kilometers from the Madre de Dios claims.

Cerro Dorado, Inc.

On March 26, 2015, the Company announced that it had reviewed a debt compensation offer of 7,500,000 shares of Cerro Dorado, Inc. stock (“CDCH”), relative to past interactions between the companies.

The terms and conditions of the Cerro Dorado, Inc., debt settlement offer of 7,500,000 Common shares to the benefit of Medinah Minerals, Inc., was accepted and deemed as full and final settlement to conclude past debt matters between the parties, and the Company is in receipt of the 7,500,000 CDCH Common share certificate.

Subsequent Events

On April 8, 2015, the Company announced that an offer, independently, was made by AURYN to private parties to purchase 350,000,000 shares of MDMN Common stock. The Company has been informed that AURYN’s offer has been rejected by owners of the share certificates.

AURYN Mining Chile SpA ownership indicates that the rejection of their offer will have no impact on the aggressive and continuing exploration and drilling of the Altos de Lipangue plateau properties. AURYN states that it is expanding its multidisciplinary approach that includes adding newly approved Chilean Conservador of Mines drilling platform sites. Additionally, AURYN is actively incorporating to their business model, multiple new prospecting development goals. This is being accomplished through geological, geochemistry and geophysical mapping that will identify further targets. These target sites include the Gordon Breccia, the NUOCO/Las dos Marias skarn, the LDM gold structure adit, as well as high-grade gold zones at Cerro Dorado’s Fortuna de Lampa mine site.

AURYN has also continued to provide drilling updates to the Company that have been publicly announced.

On April 30, 2015, the Company provided a Shareholder Update relating to LDM and NUOCO that incorporated a NUOCO Owners Report, all relating to the history of these entities and the recent option granted to AURYN.

Legal Proceedings

In February of 2008, Russell K. Godwin and RGM Communications filed a claim in the Supreme Court of British Columbia against Medinah Minerals, Inc., Juan José Quijano Fernández and Leslie Price for $890,570.26 (Canadian), primarily for services alleged to have been provided to Medinah Minerals, Inc. by Godwin and House during their term as Officers and Directors of Medinah Minerals, Inc. that ended with their removal from all of their Company positions by a unanimous vote of the Medinah shareholders at the Annual General Meeting on May 17, 2004.

In addition, a claim was included “for royalties payable for a geological work report” dated January 15, 2001.

The Company considers this to be a frivolous, unsupported claim and has been vigorously defending the action. On March 27, 2008, Medinah Minerals, Inc. filed an extensive Defense and Counterclaims to the Writ of Summons served by Russell Godwin on February 22, 2008. On July 26, 2012, the Company filed an Amended Counterclaim, an Amended Response to the Civil Claim, and an Amended Third Party Notice.

The Amended Counterclaim alleges breach of fiduciary duty, tortious interference with economic relations, fraudulent misrepresentation and attempted fraud, conspiracy to commit fraud, tortious interference with Medinah Minerals Inc.'s business and contractual relations, and conversion of Medinah Minerals Inc.'s assets. The Amended Counterclaim sets forth the factual basis for these allegations and estimates damages to the Company in the amount of USD $2,840,000 that are sought against Russell K. Godwin, individually, and Benjamin Ainsworth, Helga Hansen and Russell K. Godwin as Executors of the Estate of Gordon David House.

Management is of the opinion that it has valid counterclaims and anticipates prevailing against Mr. Godwin and the Executor's of the Estate of Gordon David House.

The Company and the other defendants are now proceeding against the plaintiffs with Examinations of Discovery, with a view toward a trial date in approximately 2 years. In addition, on December 23, 2013, the Company's Attorney offered to settle the suit by having the plaintiffs pay the Company and the other defendants USD $250,000 as liquidated damages. Neither the plaintiffs nor their Lawyers have responded to this offer.

As of the date of this Quarterly Report, there has been no change in the status of this litigation.

Date and State of Incorporation

The issuer was organized under the Corporate Laws of the State of Nevada on October 6, 1989.

The Issuers primary and secondary SIC Codes

The Company's primary and secondary SIC Codes are as follows: 1061; 1021; 1044; 1041.

The Issuer's Fiscal Year End date

The Issuer's Fiscal Year end date is December 31

Principal products or services and their markets

Medinah Mineral’s vision is to be a leading Junior Mining Company with a strategic focus to acquire, develop and produce cost-effective mining resources in the mineral rich Country of Chile. The Company seeks properties where it can develop viable mining of gold, silver, copper, molybdenum and other valuable minerals.

The market for commodities, and in particular precious and semi-precious metals, have been volatile in recent years. The price of minerals such as copper and molybdenum that are used in manufacturing processes are directly affected by general economic conditions. The following is a general discussion of the markets for minerals that are the target of the Company's mining focus.

Gold

Gold has little use as a business commodity. Gold is primarily viewed as a currency or an investment. When the United States went off the gold standard in 1971, it downplayed the importance of gold, but in recent years many countries have again started stockpiling gold in their central banks as a backup to more common currency. Even the United States Government has stopped selling its gold. Gold is commonly viewed as a hedge against inflation. The market price of gold has fluctuated from a high of approximately $1,900 per ounce in 2011, to a low of approximately $1,200 an ounce in December of 2014. Gold prices have decreased in recent years as the value of the US dollar has increased and the American economy has improved. Gold may see an increase in price if the economic problems in the Europe become more severe.

Silver

Silver is frequently viewed as a hedging investment that has a lower cost than gold. While gold has little use as anything but an investment or as jewelry, silver is used in various manufacturing and industrial processes, as well as kept as an investment. For this reason, silver is typically seen as a hybrid metal, and as an industrial commodity it is used in applications from electronics to automobiles, due to its conductivity and strength. The market price of silver has fluctuated from a high of approximately $45 per ounce in 2011 to a low of approximately $16 an ounce in December of 2014.

Some in the investment community watch the gold-to-silver ratio and use it as an indication of when to buy or sell gold or silver. In essence, the gold-to-silver ratio is the amount of silver it takes to purchase one ounce of gold. While the ratio varied widely prior to 1900, it became less volatile and was relatively flat throughout the twentieth century, typically averaging in the 47-50 range. For investors, if the ratio is high, then silver is underpriced.

Copper

Copper is another key metal that is a focus for the Company, and has a somewhat more stable market. Copper has fallen from its high of nearly $4.60/lb in 2011 to the $3.00/lb level. Copper has not fluctuated nearly as much as gold or silver and is a commodity that is needed to make a variety of goods. As developing nations continue to industrialize, copper is a substance that they cannot do without. While demand in China may be down, copper is anticipated to maintain a relatively stable market. All indications are that the price of copper will not decrease substantially anytime in the near future.

Molybdenum

The molybdenum market has been depressed in recent years due to economic conditions. Global molybdenum producers are mainly concentrated in countries with rich molybdenum reserves such as China, the United States and Chile.

Molybdenum is known to readily form hard, stable carbides in alloys, and for this reason most of world production of the element (about 80%) is in making many types of steel alloys, including high strength alloys and super alloys.

A possible effect on pricing of molybdenum in 2015 is the cancellation of the moly export tax by China that was expected to occur on January 1, 2015, but was delayed until May 1, 2015. The Chinese plan to replace the export tax with a tax based on sales price. This event is believed to be tied to the World Trade Organization's (WTO) ruling that Chinese export restrictions on moly, rare earths and tungsten are not consistent with its obligations as a WTO member. Market commentators believe that because of this development, there may be higher moly prices during the first half of 2015, and lower prices thereafter.

An opposing market view points to the possibility of new Chilean mines negatively impacting the moly price. One example cited is Sierra Gorda, a joint venture between KGHM International, Sumitomo Metal Mining and Sumitomo.

As of the date of this report, molybdenum pricing has been in the $7.80/lb range, and estimates and forecasts in the industry vary from $8/lb to $11/lb for 2015. In 2010, molybdenum traded at a high of approximately $18/lb. No substantial price rebound is anticipated by industry sources until approximately 2020.

Describe the Issuer's facilities

The Company presently utilizes shared office space for accounting purposes. The exploration and development of the various properties are carried out by the Company's wholly owned subsidiary, Medinah Mining Chile that contracts with independent operators. The Company maintains office space in Chile, Las Vegas, as well as core storage facilities in Chile at a total monthly cost of USD $8,000.

Officers, Directors, and Control Persons

<u>Names of Officers, Directors and Control Persons</u>

The last Shareholders Meeting was held on May 11, 2014. The Directors were re-elected at the Company's Shareholders Meeting and will serve until the issuer's next Meeting of Shareholders, or until their successors are duly elected and qualified.

<u>Vittal Karra</u>, a long-time shareholder of the Company, became President and Director of Medinah Minerals Inc. effective October 1, 2014 and also serves as its Chairman of the Board. He has been a Director of Medinah Gold Inc. since August 2012. He has served as Director of American Sierra Gold Corp. since April 2013. He is a results-oriented business executive with over 20 years of experience. He has served as a Strategic Advisor to various technology companies since May 2010. From 2008 to 2010, Mr. Karra was a Senior Manager at Coca-Cola, Inc. and a Consultant at Accenture from 2005 to 2008. He has worked and consulted with companies like AT&T, American Express, Microsoft and the Port Authority of NY & NJ in the areas of telecom, infrastructure, information technology, software and management services. Mr. Karra earned a Bachelor's of Commerce degree in 1983 from Osmania University in Hyderabad, India.

<u>Gregory A. Chapin</u> has been a Director of the Company since 2004. In February, 2013, Mr. Chapin was appointed Secretary/Treasurer of the Company. Mr. Chapin owns and operates two private companies, Chapin & Associates, Professional Business Consultants, a California-based Company and The Chapin Group, Professional Gaming Consultants, a Nevada-based Company.

Mr. Chapin's gaming consulting is based on his nearly 45 years of gaming experience that includes being the former investigative head of Los Angeles County Sheriff's Department's Gaming/Organized Crime Investigations Unit. Mr. Chapin officially retired from Law Enforcement in 1992. He is a highly respected Consultant with experience in a variety of business environments, and been instrumental in providing business solutions to numerous multifaceted start-up operations and continues to serve as a Consultant and Advisory Board member to several successful enterprises. Mr. Chapin is also a retired California State Credentialed Teacher. As described below, Mr. Chapin owns 20% of Compañia Minera LDM Chile, and a 19% interest in Compañia NUOCO Mining Chile S.C.M. Mr. Chapin has a Bachelor's degree in Human Behavioral Sciences/Public Administration with graduate studies in Business Administration.

Jose Roberto de Romaña Letts was appointed to the Board of Directors of the Company in May 2014. He has a long history and strong ties in the mining sectors of South America, specifically Peru & Chile. Recent positions in the mining industry include Board Director and Key Management Executive with Volcan Compañia Minera, S.A.A., one of Peru's largest mining companies. Upon retirement from Volcan, he decided to pursue various opportunities in the mining arena. Sr. de Romaña Letts has a B.S. degree in Business Management and Finance from St. Edward's University in Austin, Texas. Sr. de Romaña Letts is also an owner of a number of successful Peruvian companies involved in a variety of industries, including manufacturing of heavy equipment used for the mining and agriculture. There are no family relationships among the Company's Officers, Directors or beneficial owners of more than 5% of any class of the issuer's equity securities.

Advisor to the Board of Directors

Michael Thomas, on February 28, 2012, agreed to act as an Advisor to the Company's Board of Directors. Mr. Thomas is a seasoned financial professional who has been involved with a broad array of domestic and international financings with extensive experience in analyzing, structuring and negotiating complex projects utilizing the public and private markets for debt and equity funding.

In 2003, Michael Thomas founded MET Capital Advisors, an independent economic and investment research and forecasting firm providing economic, securities and commodities outlooks for several brokerage firms and high net worth investors. Mr. Thomas worked from 1999 to 2002 as head of structured alternative investments for AIG designing new investment products and strategies including launching a global emerging markets infrastructure fund through Citibank.

Since 2005, Mr. Thomas has been an active contributing economist to Dow Jones MarketWatch and Bloomberg News forecasting each week a broad array of economic and market variables. He is also published periodically in SFO Magazine and several other securities and commodity focused publications.

From 1991 to 2000, Mr. Thomas was head of high-grade bonds for SunAmerica, running their $9 billion dollar high-grade bond portfolio. Previously, Mr. Thomas headed corporate and private banking teams focused on high-yield investing for First Interstate Bank of California and later moved to head up corporate product development from 1986 to 1991. For 5 years he was a Corporate Banking and Credit Officer for Crocker Bank serving as the bank's specialist in communications and media where he was heavily involved in leveraged buyouts, private equity and multinational financings.

Before entering the investment world, Mr. Thomas spent nearly a decade with Fluor Corporation in their Corporate Financial staff following several years in project management where he was responsible for cost forecasting and financial affairs for major projects in the Middle East and South America, performing engineering and construction for a broad array of natural resource related projects.

Mr. Thomas graduated with Business and Engineering degrees from the University of Washington; an MBA from the University of Southern California in Finance and Business economics; and he completed the Credit and Financial Management Program at Stanford University Business School.

Legal/Disciplinary History

In the last 5 years, no Officer, Director or control person has been the subject of any legal or disciplinary action as specified in Item 8, Section B of the OTC Pink Basic Disclosure Guidelines.

Beneficial Shareholders

The ownership or management or anyone known to the issuer who beneficially owns more than 5% of the outstanding shares as of the date hereof:

Name	# of Shares Beneficially Owned	% Owned
Cede & Co.	985,438,498	73.2%
Juan José Quijano Claro	114,007,690	8.5%
Compañia Minera Altos de Lipangue Limitada	110,000,000	8.2%

Cede & Co. is the nominee name for The Depository Trust Company, a large clearing house that holds shares in its name for banks, brokers and institutions in order to expedite the sale and transfer of stock. The Company believes that The Depository Trust Company is the largest security depository and post-trade financial services company in the world. Cede & Co. is commonly referred to as “Street Name.” Other than those listed below, the Company is not aware of any individual shareholders who hold 5% or more of the Company's Common stock.

Juan José Quijano Claro, the son of Juan José Quijano Fernández, received 120,000,000 of his shares upon the conversion of Class C Redeemable, Convertible Preferred Stock into Common Stock.

Compañia Minera Altos de Lipangue Limitada is a Corporation owned and controlled by Juan José Quijano Fernández, a former Director of the Company.

To the best knowledge and belief of the issuer, no broker, dealer or any other person associated with a broker/dealer is associated directly or indirectly with the issuer.

Disclosure of Related Party Transactions

Medinah Mining Chile is the operating subsidiary of the Company, and is now owned 100% by the Company, having acquired a 49% interest from Juan José Quijano Fernández, a former Director, President and Chairman of the Company. The Company's most significant asset is its 100% ownership interest in Medinah Mining Chile.

The acquisition of the 49% interest in Medinah Mining Chile occurred in August of 2013. Also in connection with this acquisition, Medinah Mining Chile acquired all of the Compañia Minera Altos de Lipangue Limitada mining claims that were previously owned by Juan José Quijano Fernández and related parties. Medinah Mining Chile also acquired 21 additional properties, including 100% of the entire Gordon breccia claims. The transaction was described in Press Releases published on otcmarkets.com on August 27, 2013, September 4, 2013, and September 14, 2013. In addition, for further information, please refer to the Purchase Contract of The Exchange of Mining Properties and Shares for the Benefit of Medinah Minerals, Inc., and the Modifications to the Notarized September 16, 2013 Purchase/Exchange Contract between Medinah Minerals, Inc., Sociedad Contractual Minera Medinah Mining Chile and Compañia Minera Altos de Lipangue Limitada and related parties, as disclosed in and attached to the Company's Press Releases of September 23, 2013, September 27, 2013, October 3, 2013, October 7, 2013 and October 18, 2013, all of which are incorporated herein by reference.

As previously disclosed by the Company, in October of 2011, Medinah Mining Chile entered into a Joint Venture with Compañia Minera LDM Chile (“LDM”) to develop the gold claim at the 58 hectare Los Amigos #10 property. LDM owners acquired a 100% interest in the mining contract through private funding and then granted to the Company, a free carried 20% ownership interest, and a 30% net gold smelting interest to the benefit of Medinah Minerals, Inc. The privately funded NUOCO Corporation was later formed to acquire all of the remaining LDM claims, Los Amigos Claims, Mambo claims, and Colombo claims totaling over 2,400 hectares of property. Medinah Minerals, Inc. was then granted a free carried 15% ownership interest in the NUOCO Company with no cost or issuance of Company shares.

In February 2013, the Company acquired a 20% interest in a Chilean Corporation, Sociedad Contractual Minera American Medinah Gold, referred to as “AMG” or American Medinah Gold. This transaction is described above in *Business Development* under the heading “American Medinah Gold.” The Company refers to this property as the “JOTA property.”

The Company recently sold its interest in AMG to American Sierra Gold (AMNP). The Company received 20,000,000 shares of AMNP in exchange for its interest in AMG, and indirectly for all of the JOTA Property. Vittal Karra has served as a Director of American Sierra Gold since April, 2013.

Third Party Providers

The name, address, telephone number, and email address following outside providers that advise the Issuer on matters relating to operations, business development and disclosure are as follows:

Legal Counsel. Robert C. Hackney and Hackney Business & Corporate Law Group, P.A., have provided advice regarding the Alternative Reporting Standards. The Firm is located at 250 Tequesta Drive, Suite 203, Tequesta, Florida 33469. Telephone is 561-776-8600.
Email address is bobhackney@gmail.com

Accountant. Scott L. Jenson, PC, has compiled Financial Statements for the Company. The Company is located at 2853 Naniloa Circle, Holladay, Utah 84117. Telephone is 801-918-5124. Email address is jenson2853@msn.com.

Investor Relations Consultant: None

Public Relations Consultant: None

Issuer's Certifications

I, Vittal Karra, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Medinah Minerals, Inc.;
2. Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement; and
3. Based on my knowledge, the Financial Statements, and other financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Disclosure Statement.

Dated this 10th day of May 2015.

Vittal Karra
President/Chairman of the Board of Directors