

Global Gaming Network, Inc.
(A Development Stage Company)
Presentation of Unaudited Statements
For the Quarter Ended September 30, 2014

Global Gaming Network, Inc.
(A Development Stage Company)
Balance Sheet
As of September 30, 2014

ASSETS

Current Assets		
Cash	\$	13,974
Due from SportsAlert.com		17,704
Due from Tune Trivia LLC		8,235
Merchant Account Reserve		98
PayPal Account		349
Stock Subscription Receivable		<u>156,000</u> (1)
Total Current Assets		196,360
Other Assets		
Amped Fantasy		5 (2)
Kern Partnership/Wilshire Capital		201
Officers Compensation		150,000 (3)
Investment in SportsAlert.com		453,150 (4)
Wilshire Capital Ltd.		<u>61</u>
Total Other Assets		<u>603,417</u>
Total Assets	\$	799,777

LIABILITIES

Current Liabilities		
Deposits-Amped Fantasy	\$	366
Due to Amped Fantasy		659
Note Payable-Unrelated Party		3,200
Wilshire Capital, Ltd.		<u>4,150</u>
Total Current Liabilities		8,375
Other Liabilities		
Carebourn Capital		52,500 (5)
Due to Officers		150,000
Due to SportsAlert.com Partners		272,836
Note Payable-Unrelated Party		150,000
Note Payable-Related Party		<u>43,500</u>
Total Other Liabilities	\$	<u>668,836</u>
Total Liabilities	\$	677,211

STOCKHOLDERS EQUITY

Common Stock, Par Value \$0.00000001, 4,880,000,000		
Shares Authorized, 948,386,012 Issued and Outstanding	\$	155,588
Series A Preferred Stock, Par Value \$0.00000001, 10,000,000		
Shares Authorized, 3 Issued and Outstanding		1
Series B Preferred Stock, Par Value \$0.000001, 90,000,000		
Shares Authorized, 10,441,612 Issued and Outstanding		171,000
Deficit accumulated during the development stage		<u>(204,035)</u>
Total Stockholders Equity		122,566
Total Liabilities and Stockholders Equity	\$	799,777

Global Gaming Network, Inc.
(A Development Stage Company)
Statement of Operations
Quarter Ended September 30, 2014

Revenues	\$ 709
Operating Expenses	
Advertising/Promotion	5,310
Data feeds	7,050
Domain Hosting	1,800
Domain Name Registration	167
Fantasy Games Development	1,000
Fantasy Games Licensing	200
Fantasy Games Winnings	2,773
Investor Relations	510
Office	349
Professional Fees	850
Registration Fees	2,165
Technical Services	3,943
Travel & Entertainment	265
Writing Services	<u>375</u>
Total Operating Expenses	26,757
Income/(Loss) from Operations	\$ (26,048)

NOTES TO FINANCIAL STATEMENTS

- (1) The Company on June 15, 2012 entered into a Stock Purchase Agreement with Wilshire Capital Ltd. (“Wilshire”) whereby Wilshire has agreed to purchase for an aggregate subscription price of \$300,000 a certain number of shares of common stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 (“Installments”) of Wilshire’s sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on December 31, 2012 (“Conversion Period”). The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company’s Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock (“Conversion Rate”) at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company. On July 9, 2012, 13,680,000 Shares of the Company Common Stock was issued to Wilshire for an investment of \$120,000. On November 25, 2013, 3,750,000 Shares of the Company Common Stock was issued to Wilshire for an investment of \$24,000. The parties mutually agreed to extend the Agreement until December 31, 2014.
- (2) On July 30, 2012, the Company acquired the assets of AMP Corp., with active operations of a daily fantasy sports website, in exchange for the issuance of 10,000,000 Shares of Common Stock.
- (3) The Company has agreed to defer compensation for Stephen Kern, President of the Company, and Chris Palenchar, Chief Technology Officer of SportsAlert.com, a wholly owned subsidiary of the Company, in the amount of \$75,000/year for each individual, starting on January 1, 2011.
- (4) On October 22, 2010, the Company acquired the assets of SportsAlert.com Partners, with active operations in the online and mobile sports information business, in exchange for the issuance of 240,000 Series B Preferred Shares. In addition to the issuance of stock, the Company agreed to compensate in the amount of \$250,000 the Officers of SportsAlert.com Partners for the SPORTSALERT name that has received trademark registration status, SPORTSALERT.COM website, and SPORTSALERT MOBILE SOFTWARE, the data collection/SMS distribution system created by its founder Chris Palenchar.
- (5) The Company entered into a Securities Purchase Agreement dated March 17, 2014 in connection with the issuance of an 8% convertible note (“Note”) of the Corporation, in the aggregate principal amount of \$52,500, convertible into shares of common stock, \$0.00000001 par value per share, of the Company, upon the terms and subject to the limitations and conditions set forth in such Note, along with an irrevocable letter agreement with Action Stock Transfer, the Corporation’s transfer agent, with respect to the reserve of 70,000,000 shares of common stock of the Corporation to be issued upon any conversion of the Note and the issuance of such shares of common stock in connection with a conversion of the Note.