

HIGH VELOCITY ENTERPRISES, INC..

45 E. MAIN STREET
FREEHOLD, NJ 07728

CONSOLIDATED BALANCE SHEET

As of JUNE 30, 2014

(Unaudited)

Assets

Current assets

Cash	\$ 32,736
Loan Receivables - Related Parties	15,285
Total current assets	<u>48,021</u>

Investment	<u>55,000</u>
Total assets	<u>\$ 103,021</u>

Liabilities and Stockholders' Equity

Current liabilities

Accrued Expenses	\$ 42,090
Loans Payable - Related Parties	<u>79,808</u>
Total Current liabilities	121,898

Stockholders' Equity

Preferred Stock, Par Value \$.001 per share Authorized 5,000,000 shares of stock 1,834 are issued and outstanding	5,000
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Common Stock, par Value \$.0001 per share. Authorized 45,000,000 shares of which 1,252,546 shares are issued and outstanding	125
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Common Stock Subscriptions	81,000
Retained Earnings - (Deficit)	<u>(105,002)</u>
Total stockholders' Equity	<u>(18,877)</u>
Total liabilities and stockholders' Equity	<u>\$ 103,021</u>

HIGH VELOCITY ENTERPRISES, INC..

**45 E. MAIN STREET
FREEHOLD, NJ 07728**

CONSOLIDATED STATEMENT OF OPERATIONS

For the quarter ending

JUNE 30, 2014

(Unaudited)

Revenue	<u>\$9000</u>
Operating Expenses	
BANK CHARGES	\$ 50
LEGAL FEES	4,350
PRODUCTION	1,400
RENT	1500
SUPPLIES	400
TAXES-STATE	375
T&E	500
UTILITIES	687
WAGES	<u>9,000</u>
Total Operating expenses	<u>\$ 18,262</u>
Net Income (Loss)	<u><u>\$ (9,262)</u></u>

HIGH VELOCITY ENTERPRISES, INC..**45 E. MAIN STREET
FREEHOLD, NJ 07728****CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY**

For the quarter ending

JUNE 30, 2014

(Unaudited)

	Preferred Stock		Common Stock		Common Stock	Accumulated	Total
	Shares	Par Value	Outstanding	Par Value	Subscriptions	Deficit	
Balances							
March 31, 2014	5,000,000	\$5,000	----	----	\$ 81,000	\$ (95,740)	\$ (9,740)
Reverse Split	----	----	1,252,546	\$ 125	----	----	125
Net lose for this period	----	----	----	----	----	(9,262)	(9,262)
Balance							
June 30, 2014	5,000,000	\$5,000	1,252,546	\$ 125	\$ 81,000	\$ (105,002)	\$ (18,877)

HIGH VELOCITY ENTERPRISES, INC.
45 E. MAIN STREET
FREEHOLD, NJ 07728
CONSOLIDATED STATEMENT OF CASH FLOWS

For the quarter ending
JUNE 30, 2014
(Unaudited)

Cash flows from operating activities	
Net loss	\$ (9,262)
Increase in investments	<u>(25,000)</u>
Net cash used in operating activities	(34,262)
Increase in liabilities	<u>13,487</u>
Decrease in cash and cash equivalents	(20,775)
Cash and cash equivalents, beginning of quarter	<u>53,511</u>
Cash and cash equivalents, end of quarter	<u><u>\$ 32,736</u></u>

HIGH VELOCITY ENTERPRISES, INC
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

ORGANIZATION

High Velocity Enterprises Inc. (the "Company") was formally Cetek Technologies Inc. and its operational business is King Media Inc., a publishing, marketing and graphic design company that includes expertise in all facets of publishing, advertising, marketings and printing and distribution. High Velocity Enterprises Inc. is a Nevada corporation and King Media, Inc, is located in Freehold New Jersey.

REVENUE AND EXPENSES:

The Company's policy is to prepare its financial statements in accordance with accounting principles generally accepted in the United States of America under the accrual basis of accounting.

PRINCIPLES OF CONSOLIDATION:

The consolidated financial statements include the activities of High Velocity Enterprises, Inc. and King Media Inc., its wholly-owned subsidiary. All material intercompany transactions and balances have been eliminated in consolidation.

CASH AND CASH EQUIVALENTS:

For the purpose of the financial statements, cash and cash equivalents are defines as demand deposits and money market accounts.

NOTE B – RELATED PARTY TRANSACTIONS:

From the Company's inception through and including the three months ended June 30, 2014, the Company received financial assistance to develop and advance operations. The Company received funds primarily from related parties, such as friends and family in addition to assistance from the officers of the Company. The amounts due are all non-interest bearing.

NOTE C EQUITY:

Preferred stocks -- The company is authorized to issue 5,000,000 shares at a par value of .001 per share. As of June 30th 2014, the company had 1,834 shares of preferred stocks issued and outstanding.

Common stock-- The company is authorized to issue 45,000,000 shares at a par value of .0001 per share. As of June 30th 2014, the company had 1,252,546 shares of common stock issued and outstanding.