

PARADIGM OIL AND GAS, INC.

Quarterly Report

For the Quarter Ended September 30, 2013

(OTC Pink Basic Disclosure Guidelines)

1) Name of the issuer and its predecessors (if any)

PARADIGM OIL AND GAS, INC.

2) Address of the issuer's principal executive offices

Company Headquarters

2701 Gulf Blvd.
Indian Rocks Beach, FL 33785
Phone: 727-595 8101
Email: vince@beitv.tv
Website: www.paradigmoil.com

IR Contact

None.

3) Security Information

COMMON STOCK

Exact title and class of securities outstanding: Common stock

Trading Symbol: PGDOD (as of 12/02/13)

CUSIP: 69901U306 (as of 12/02/13)

Par or Stated Value: \$0.0001

Total shares authorized: 3,000,000,000 as of September 30, 2013

Total shares outstanding: 769,353,499 as of September 30, 2013

PREFERRED STOCK

Exact title and class of securities outstanding: Series A Preferred Stock

Trading Symbol: None

CUSIP: None

Par or Stated Value: \$0.0001

Total shares authorized: 1,000,000 as of September 30, 2013

Total shares outstanding: 1,000,000 as of September 30, 2013

Exact title and class of securities outstanding: Series B Convertible Preferred Stock

Trading Symbol: None

CUSIP: None

Par or Stated Value: \$1.00

Total shares authorized: 4,000,000 as of September 30, 2013

Total shares outstanding: 350,000 as of September 30, 2013

Transfer Agent

Pacific Stock Transfer Company
4045 S. Spencer Street, Suite 403
Las Vegas, NV, 89119
702-361-3033

Is the Transfer Agent registered under the Exchange Act?* Yes [X] No []

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months. None.

4) Issuance History

The table below set forth our issuance of securities for the interim period ended September 30, 2013.

Date	Party/ Entity	Nature of Offering	Service Provided	Number of Shares	Trading Status	Restrictive Legend
7/8/13	LaJolla Cove Investors, Inc.	Private Placement	N/A	9,705,882	Restricted	Yes
8/2/13	Elegant Funding	Debt	N/A	18,446,000	Free	No
8/8/13	LaJolla Cove Investors, Inc.	Private Placement	N/A	24,869,565	Restricted	Yes
8/21/13	IBC Funds, LLC	Debt	N/A	29,000,000	Free	No
8/28/13	WHC Capital	Private Placement	N/A	8,500,000	Restricted	Yes
9/3/13	LaJolla Cove Investors, Inc.	Private Placement	N/A	14,080,000	Restricted	Yes
9/26/13	WHC Capital	Debt	N/A	12,662,375	Free	No
9/27/13	Vernier Funding	Debt	N/A	30,002,000	Free	No
9/30/13	LaJolla Cove Investors, Inc.	Private Placement	N/A	15,000,000	Restricted	Yes

5) Financial Statements

The Company's financial statements for the quarter ended September 30, 2013 have been posted in the quarterly report on www.otciq.com on November 27, 2013 and are incorporated herein by reference.

6) Describe the Issuer's Business, Products and Services

The Company was originally incorporated as Paradigm Enterprises, Inc. in the State of Nevada on July 15, 2002 and changed its name to Paradigm Oil and Gas, Inc. on February 7, 2005. The Company's primary and secondary SIC codes are 1311 and 1382, respectively. The Company is an emerging company in the oil and gas industry with its focus in Eastern Texas and North Western Louisiana. The Company's goal is to identify oil producing wells and use modern technology to make them profitable based on modern commodity pricing.

For the current fiscal year the Company will concentrate its efforts on its projects in the petroleum sector. The Company will continue to rework the current wells that have been acquired on the leases the Company controls. Furthermore, effort will be spent on marketing and signing agreements that utilize the Centurion 1 to generate revenue. The Company does not expect any changes or more hiring of employees since contracts will be given to consultants and subcontractor specialists in specific fields of expertise for the exploration work. Following industry trends and demands, we are also considering the acquisition of other petroleum properties or an interest in such projects. In either situation, a new public offering may be needed.

Presently the Company's revenues are not sufficient to meet operating and capital expenses. The Company has incurred operating loss since inception, and this is likely to continue through fiscal 2013. Management forecasts that the Company will require additional capital to fund ongoing operating expenses and working capital requirements for the next twelve months.

7) Officers, Directors, and Control Persons

The following table sets forth certain information our officers and directors as of date of this report:

Name	Position
Vince Vellardita	Chief Executive Officer, President and Chairman

None of our officers, directors or control persons has, in the last five years, been the subject of:

- A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
- The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
- A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or

judgment has not been reversed, suspended, or vacated; or

- The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

Beneficial Shareholders

The following table sets forth certain information concerning the number of shares of our common stock owned beneficially as of September 30, 2013 by (i) each person (including any group) known to us to own more than 10% of any class of our voting securities, and (ii) each of our officers and directors.

Name and Address	Number of Shares Beneficially Owned (1)	Class	Percentage of Class (2)
Vince Vellardita 2701 Gulf Boulevard Indian Rock Beach, FL 33785	120,000,000	Common Stock, \$0.0001 par value	15.59%
	1,000,000	Series A Preferred Stock, \$0.0001 par value	100%

(1) Beneficial ownership is determined in accordance with the rules of the SEC and generally includes voting or investment power with respect to securities. Each of the beneficial owners listed above has direct ownership of and sole voting power and investment power with respect to the shares of our common stock.

(2) As of September 30, 2013, a total of 769,353,499 shares of our common stock are issued and outstanding. For each beneficial owner above, any options, warrants and other convertible securities exercisable within 60 days have been included in the denominator.

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Darrin Ocasio
Sichenzia Ross Friedman Ference LLP
61 Broadway, 32nd Floor
New York, NY 10006
Phone: 212-930-9700
Email: docasio@srff.com

Auditor

Cheryl Gore
Turner, Stone & Company, LLP

12700 Park Central Drive, Suite 1400
Dallas, TX 75251
Phone: 972-239-1660
Email: CherylG@turnerstone.com

Investor Relations Consultant

None.

Other Advisor

Financial Consultant
David Dreslin
Dreslin Financial Services, Inc.
7985 113th Street, Suite 220
Seminole, Florida 33772
Phone: 727-393-7439
Email: dreslinfinancial@gmail.com

Consultants
Bill Von Grep, Britt Brooks, Weldon Cude, and Chris Scully
2701 Gulf Blvd
Indian Rocks Beach, FL 33785
Phone: 727-595-8101
Email: vince@beity.tv

10) Issuer Certification

I, Vince Vellardita, certify that:

1. I have reviewed this quarterly disclosure statement of Paradigm Oil and Gas, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 2, 2013

/s/Vince Vellardita

Vince Vellardita

Chief Executive Officer, President and Chairman