

Quarterly Report for Period Ending March 31, 2013



Quasar Aerospace Industries, Inc.

QASP

Item 1 The exact name of the issuer and the address of its principal executive offices.

Quasar Aerospace Industries, Inc.
9300 Normandy Blvd., Suite 502
Jacksonville, FL 32221
(904) 207-6503 Phone
(904) 378-3259 Fax
ir@quasaraerospaceindustries.com
shareholdersgroup@quasaraerospaceindustries.com
www.quasaraerospaceindustries.com
www.quasaraero.com

Item 2 The number of shares or total amount of the securities outstanding for each class of securities authorized.

	# of Shares Authorized	# of Shares Outstanding	Public Float	Total # of Shareholders	Total # of Beneficial Shareholders
Common Stock	475,000,000	72,696,912	46,696,912	302	Unknown
Preferred Stock	50,000,000	2,092 Class A 129,508 Class B	0	5 Class A 12 Class B	0

Item 3 Interim Financial Statements

Financial Statements for quarter ending March 31, 2013 are attached.

Item 4

Management's discussion and analysis or plan of operations.

- Due to management changes the company is focusing on Atlantic Aviation, Inc. (AAI), A-Cent Aviation, Inc. (ACA), Corporate Air Repair, LLC (CAR) and Quasar Aircraft Corporation (QAC).
- QAI has closed and finalizes the acquisition of A-Cent Aviation, Inc. (A-Cent) located in Colorado Springs, Colorado, as a wholly owned FAA Part 141 Flight School of QAI.
- The FAA has now certified A-Cent Jacksonville as an official satellite location.
- A-Cent is joining a drug consortium and has passed an FAA inspection to provide sightseeing flights in both Colorado and Florida which will expand its revenue.
- QAI and its subsidiaries are proud to announce the delivery of a 2012 Cessna 162 Skycatcher which is being utilized for the implementation of a sport pilot training program in Jacksonville, Florida.
- QAI and its subsidiaries have the only sport pilot training program with the sought after Cessna 162 Skycatcher in the North Florida and South Georgia area.
- A-Cent's Jacksonville and Colorado locations have passed their SEVIS inspection which will allow A-Cent to sponsor and accept foreign students once final approval is received.
- A-Cent is in the final review stage with SEVIS and anticipates receiving its SEVIS certification shortly.
- QAI has entering into two (2) binding Memorandums of Understanding (MOUs) with international recruiters in India and China. QAI looks forward to capturing this market.
- A-Cent has been approved and continues to operate Cessna Pilot Centers out of Herlong Airport in Jacksonville, Florida and Colorado Springs, Colorado.
- A-Cent is working with various institutions for higher learning to allow QAI to capture students pursuing aviation degrees and receive funds from student loans.
- A-Cent as a qualified VA flight school can accept VA benefit funds to apply to private pilots continued aviation training.
- A-Cent will be focusing on driving in Veterans and active duty military to enroll in the flight school programs.
- A-Cent operates its CATS testing facility in Jacksonville, Florida and is approved in both Colorado and Florida to provide testing which will drive addition capital to the Company and offer a one stop location for training and testing.
- A-Cent was approved as a 2nd Tier CATS testing facility which will allow it to provide examinations for not only FAA written examinations but Comira professional and medical certification examinations as well.
- The Company's marketing and advertising programs for 2013 will continue to expand and grow the business according to the business plan.
- AAI and A-Cent will continue to recruit locally and internationally in the near future.
- Corporate Air Repair is examining becoming a Cessna Authorized Service Facility.

- Management anticipates that flight operations in 2013 will surpass previous years. We plan to provide flight training services to the rapidly growing international market sector, with emphasis on the far East. After two (2) years of delay, the acquisition of A-Cent Aviation now provides the Air Agency Certificate needed to fulfill our business plan. The delivery of the 2012 Cessna 162 Skycatcher and the new sightseeing certification will further expand our flight training programs and increase our revenue.
- QAI and its subsidiaries are on the way to becoming an industry leader in flight training.
- To continue the expansion of Atlantic Aviation's and A-Cent Aviation's flight training programs.

Item 5 Legal proceedings - any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer which could have a material effect on the issuer's business, financial condition, or operations, and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved.

Quasar Aerospace Industries, Inc., v. Jeffrey DiGenova and NHS Health Solutions, Inc.

The Company settled a litigation in the Fourth Judicial Circuit Court, Duval County, Florida against a former CEO, Jeffrey DiGenova and NHS Health Solutions, Inc. The settlement caused NHS Health Solutions, Inc. to be turned over and operated by the Company as beneficial owner. The Company owns the control block of NHS Health Solutions, Inc. through the issuance of 1,000,000 Series A Preferred. NHS Health Solutions, Inc. legally merged with Mineseecker Overseas Operations Ltd. prior to the settlement.

Item 6 Defaults upon senior securities

None

Item 7 Other information

Joseph Canouse has submitted his resignation as an officer and as a member of the Board of Directors of the Company and its affiliates, including Atlantic Aviation, Inc., A-Cent Aviation, Inc., NHS Health Solutions, Inc. and Corporate Air Repair, LLC effective March 1, 2013. Joseph Canouse shall submit for final approval an accounting of any out-of-pocket costs incurred by Joseph Canouse pertaining to travel and corporate expenses which shall be paid upon approval and available funding and/or memorialized as convertible notes dated upon incurrence of expense.

Item 8

Exhibits

None

Item 9 Certifications

March 31, 2013

I, Donnell J. Vigil, certify that:

1. I have reviewed this Quarterly Report of Quasar Aerospace Industries, Inc. for period ending March 31, 2013;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Donnell J. Vigil

Donnell J. Vigil

President

*****DISCLAIMER*****

This statement contains "forward-looking statements" regarding future events and the future financial performance of Quasar Aerospace Industries, Inc. and its subsidiaries which are made under the Safe Harbor provision of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934 as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. You are cautioned that forward-looking statements are subject to risks and uncertainties that may cause actual results, future circumstances and events to differ materially from those projected in our current expectations as a result of various factors and other risks. You should consider these factors in evaluating the forward-looking statements included herein, and not place undue reliance on such statements. These statements are made as of the date hereof and Quasar Aerospace Industries, Inc. disclaims any obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.