

Gold Coast Mining Corp.

Annual Disclosure Statement

December 31, 2012

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PART A – GENERAL COMPANY INFORMATION

ITEM I – THE EXACT NAME OF THE ISSUER AND ITS PREDECESSOR (IF ANY).

Gold Coast Mining Corp.

Formerly=Hot Web, Inc. until 7-2009

Formerly=Snap 'N' Sold Corp. until 9-06

Formerly=Raptor Investments, Inc. until 7-05

Formerly=Paramark Enterprises, Inc. until 11-01

Formerly=T.J. Cinnamons, Inc. until 8-96

ITEM II – THE ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES.

7300 N. Federal Highway

#207

Boca Raton, FL 33487

Phone: 800-291-9321

Email: marclovito@yahoo.com

ITEM III – THE JURISDICTION(S) AND DATE OF THE ISSUER'S INCORPORATION OR ORGANIZATION.

Florida

December 12, 2001

PART B – SHARE STRUCTURE

ITEM IV – THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING.

Common Stock- The Company is authorized to issue 750,000,000 shares of \$.01 par value stock. The Company's common stock is traded through OTC Pinks Quotation Service under the symbol "GDSM" (CUSIP# 38058D102). As of December 31, 2012, there were 739,887,086 shares of the Company's common stock outstanding.

Preferred Stock- The Company is authorized to issue 100,000,000 shares of \$.01 par value preferred stock. As of December 31, 2012, there were 56,000,000 shares of the Company's preferred stock outstanding.

<u>Title/Class</u>	<u>CUSIP#</u>	<u>Symbol</u>
Common	38058D102	GDSM
Preferred Series A	Not Applicable	None
Preferred Series B	Not Applicable	None
Preferred Series C	Not Applicable	None
Preferred Series D	Not Applicable	None
Preferred Series E	Not Applicable	None

ITEM V – PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY

A. Title/Class Par Value

Common	\$0.01
Preferred	\$0.01

B. Common Stock

- a. Dividends – None
- b. Voting Rights – one vote per share of common stock
- c. Preemption Rights – None
- d. Material Rights – None
- e. Provisions in Charter or By-Laws that would delay, defer or prevent a Change in control of the issuer – None.

Preferred Stock

In June, 2006, the Company issued 2,000,000 shares of Series B and Series C Preferred Stock in exchange for services valued at \$20,000. The Series B and Series C Preferred Stock convert to common shares on a 20-for-1 basis. As of June 2009 all Series B and C Preferred Stock have been converted to common. In July 2009, the Company issued 60,000,000 Series E Preferred Shares in conjunction with its joint venture mining project. In August 2012 the Board of Directors agreed to amend the conversion rights of the Series E Preferred from a 1 for 1 conversion basis to a 15 for 1 conversion basis.

ITEM IV – **THE NUMBER OF SHARES OR TOTAL AMOUNT OF THE SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES AUTHORIZED.**

<u>Common Stock</u>	<u>Year End</u> <u>12-31-12</u>	<u>Quarter Ended</u> <u>9-30-12</u>	<u>Year Ended</u> <u>12/31/11</u>
Shares authorized	750,000,000	750,000,000	750,000,000
Shares outstanding	739,887,086	739,887,086	579,887,086
Freely tradable	684,887,086	684,887,086	414,887,086
Beneficial shareholders	0	0	0
Shareholders of record	1097	1108	997

Preferred Stock Series A

	<u>12-31-12</u>	<u>9-30-12</u>	<u>12-31-11</u>
Shares authorized	15	15	15
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series B

	<u>12-31-12</u>	<u>9-30-12</u>	<u>12-31-11</u>
Shares authorized	1,000,000	1,000,000	1,000,000
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series C

	<u>12-31-12</u>	<u>9-30-12</u>	<u>12-31-11</u>
Shares authorized	1,000,000	1,000,000	1,000,000
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series D

	<u>12-31-12</u>	<u>9-30-12</u>	<u>12-31-11</u>
Shares authorized	250,000	250,000	250,000
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series E

	<u>12-31-12</u>	<u>9-30-12</u>	<u>12-31-11</u>
Shares authorized	100,000,000	100,000,000	60,000,000
Shares outstanding	56,000,000	56,000,000	60,000,000
Freely tradable	0	0	0

PART C – BUSINESS INFORMATION

ITEM VII – THE NAME AND ADDRESS OF THE TRANSFER AGENT

Continental Stock Transfer & Trust Co.
17 Battery Place
New York, NY 10004
212-509-4000
www.continentalstock.com

ITEM VIII– THE NATURE OF THE ISSUER’S BUSINESS.

A. Business Development

In December 2001, management and the majority shareholders approved and effected a corporate reorganization, the principal feature of which was to transfer the Company's legal domicile from Delaware to Florida pursuant to an Agreement and Plan of Merger between the Company and its wholly-owned subsidiary, Raptor Investments, Inc., a Florida corporation, wherein the Florida corporation was the surviving corporation.

The Company has operated as a management holding company since its existence, managing and acquiring various businesses.. From 2002 to 2005 the Company operated a Florida wholesale produce company and an ecommerce subsidiary that pursued acquisitions in the online industry. Due to various factors, including four hurricanes in 2004 that severely interrupted business, the Company turned its wholesale produce operation over to its lenders. The Company, its former management and its lenders have been engaged in a lawsuit since 2005 over the settlement of the produce operations line of credit. In 2005, the lenders accepted delivery of the produce company and certain promissory notes of former

management of the Company in exchange for a release of the Company debts associated with the produce operation. This transaction has remained in dispute. The Company continues to work with the lender, who seeks loan repayment plus interest, to settle the debt. The original debt is personally guaranteed by a current shareholder of the Company. The Company and the lender have disputed the status of the debt since 2005 when the lender took possession of the produce operation and assets. Additionally previous management executed personal promissory notes in favor of lenders to release the Company from such debts. The Company remains hopeful that an amicable resolution will be reached.

From 2005 until January 2009 the Company focused its efforts on its online properties and operations, including Snap N' Sold, Inc. (an eBay drop store chain) and Hot Web, Inc. (an online auction/classified network of websites). In 2008 Jason Cooper, a business consultant and shareholder, became CEO of the Company and shifted a large part of the Company's focus and resources towards mining opportunities accessible to the Company.

In January 2009, the Company entered a joint venture agreement with Western Sierra Mining Corp. ("WSRA") for several mining properties owned or controlled by WSRA.

In January 2009, the Company sold its websites. The transaction resulted in the Company receiving 29,400,000 common shares of Max Media Group, Inc. , which is publicly traded on the Pink Sheets under the symbol MXMI.

In February 2009 the Company's Articles of Incorporation were amended to change the Company's name to **Gold Coast Mining Corp.**

In August 2009 the Company declared a dividend of 1 share of Max Media Group, Inc. (Pink Sheets:MXMI) for every 30 shares owned of Gold Coast Mining Corp. The record date for the Max Media dividend was August 31, 2009

The dividend was issued in September 2009.

From September 2009 to December 2010, the Company pursued financing for its Ore Cache and Sun Gold Mine Joint Venture Projects, as well as several joint venture opportunities available to the Company. Although the Company received numerous financing opportunities, they involved substantial dilution and the requirement for a reverse split of the Company's common stock. Management agreed to not accept any toxic financings or proposals requiring a reverse split and therefore rejected these potential funding sources. Additionally, management has and continues to review other opportunities in various industries in an effort to stay diversified and bring value to its shareholders.

In January 2011, the Company sold its interest in Max Media Group, Inc. ("MXMI") in a private transaction. The terms and purchase price included

\$10,000 and capital, as well as administrative, assistance to bring the Company's financials and disclosure filings current.

In September 2011, the Company elected Marc Lovito as President of Gold Coast Mining. The main agenda of Mr. Lovito was to bring the Company's financial disclosures current, work out a settlement of the litigation involving the Company's previous lenders and to bring one of the Company's potential mining projects to fruition.

In December 2011, The Company began work with its mining partner to select and come to terms on one of the mining properties that will have the funding commitment and structure in place that is beneficial to its shareholders.

In January 2012 the Company agreed to pursue a joint venture with Western Sierra Mining ("WSRA") on the Gold Star Mine. The Gold Star Mine, currently owned by WSRA, consists of up to 5 unpatented claims on over 300 acres near Prescott, Arizona. The Company is a 50/50 partner and has agreed, through previous issued Preferred Stock to WSRA, to fund \$400,000 to develop the Gold Star mining claims. To date, \$50,000 has been funded towards the Gold Star Mining claims.

The funding of the project and development work on the claims was initiated in February 2012. Through June 2012 Western renewed the leases for the property and reduced the focus of the leases and development work to 316.45 acres. Additionally, approval of the Exploration Permit for the property was received.

In August 2012 the Company agreed to pursue an investment in another property offered by its partner WSRA. A 50/50 joint venture was agreed to on the Azurite Mine and required an initial investment of \$50,000 by Gold Mining. The joint venture would require additional funding and Gold Coast would have the opportunity to acquire up a 50% interest in the mine based on its final invested dollars. The Company made the initial \$50,000 payment in August 2012.

In September 2012 the Company agreed to enter a Letter of Intent with International Gold Mining Reserve Corp ("IGMR") and a group of its investors for a potential merger with the Company. IGMR is a private venture owning approximately 960 acres which includes 48 lode claims in the historic Shoshone Mining District. The historic Shoshone Mining District was in operation until 1957 by Anaconda Copper Mining Company with reported production of 3,300,000 oz/Ag, 52,800 oz/Au, as well as significant copper, lead and zinc ore.

Before entering a final definitive agreement for a merger, the parties agreed that it would be in the best interest of the shareholders for the Company to complete audited financials. Additionally, the parties agreed that the Company with complete and file a Form 10 with the U.S. Securities and Exchange Commission prior to the potential merger progressing forward.

The Company pursued negotiations with its investors and preferred shareholders, including WSRA, to fund the Company's investment into the Azurite project as well as to fund additional investments, mergers and corporate expenses (legal, accounting, etc). The preferred shareholders agreed to finance the purchase of a minimum 5% interest in Azurite and to facilitate the Company's anticipated merger which requires the retention of an SEC attorney and a CPA for the purpose of filing a Form 10. To date, the purchase of 5% interest in Azurite has been completed. Additionally, an SEC attorney and CPA have been retained and are in the process of auditing the Company's financials. The Company anticipates the progression of the merger to coincide with the filing and completion of the Form 10. In exchange for assisting in the funding and completion of these endeavors, the Board of Directors agreed to amend the conversion of the Class E Preferred from one share of preferred to one share of common to a conversion of one share of preferred to fifteen shares of common. It is the opinion of the Company that this action is in the best interest of the shareholders and the Company's goal of building shareholder value. This will allow the Company to have a fully paid interest in the Azurite project and complete the task of becoming a fully reporting company under the Securities Act of 1934.

The Company is currently listed with the National Quotation Bureau under the trading symbol **GDSM**

The Company operates on a fiscal year-end date of December 31.

B. Business of Issuer

Gold Coast Mining Corp. operates as a diversified management company. During 2011 the Company's business has been focused on seeking financing, equipment and providing finance related services to business in various industries, including the mining industry. It is the Company's plan to pursue these opportunities through acquisitions and joint ventures

The Company currently has a joint venture with Western Sierra Mining Corp. (OTC: WSRA) for its Gold Star Mine and a 5% interest in the Azurite Mine. Gold Coast has agreed to provide capital to WSRA to fund initial expenses to put each of the mines into production. Such initial expenses will include the construction of a hard rock free gold recovery plant. Gold Coast is a 50% revenue sharing joint venture partner in both projects.

From January 2012 to present the Company has worked with Western Sierra Mining to move its Gold Star and Azurite properties towards production. GDSM has provided funds for surveys, sampling, lease payments and other general development costs throughout 2012.

The Company continues to seek other opportunities in and out of the mining industry for potential acquisition, merger or joint venture. Management continues to pursue opportunities that, in its opinion, have the potential to add revenues and assets to the Company.

The Company has never been a “shell company.”

The Company has one full-time employee and one part-time employee.

ITEM IX – THE NATURE OF PRODUCTS OR SERVICES OFFERED.

Principal Products

The principal products of the Company’s joint venture projects are gold, silver and other materials extracted from ore bodies. All these products are considered commodities and have ready, well-established, worldwide markets for as much as the Company can produce.

Distribution and Marketing

The Company’s products have well-established worldwide markets and require no distribution or marketing efforts.

New Products

Not Applicable

Competitive Business Conditions

The Company competes with other companies and individuals to acquire interests in mining projects. Many of these companies are substantially larger and have greater financial resources than we do.

Sources and Availability of Raw Materials

The investment in and acquisition of gold properties and their exploration and development are subject to intense competition. Companies with greater financial resources, larger staffs, more experience and more equipment for exploration and development may be in a better position than us to compete for new mineral properties.

Major Customers

Gold and other precious metals are sold on historically well established, worldwide markets with numerous purchasers for the entirety of the Company’s production.

Patents and Trademarks

The Company has no patents or trademarks.

Government Regulations

Many of the Company’s mining claims are located on property owned and

managed by either the United States Forest Service or the Bureau of Land Management. The Company is therefore subject to various regulations and permitting requirements with respect to these claims. The Company anticipates no significant governmental regulatory delays with respect to the development of these claims. The Company can also be subject to various federal and state environmental regulations. Furthermore, there can be no assurance that future changes to environmental legislation and related regulations, if any, will not adversely affect our operations. The Company could be held liable for environmental hazards that exist on the properties in which we hold interests, whether caused by previous or existing owners or operators of the properties. The Company has not incurred any environmental remediation

ITEM X – THE NATURE AND EXTENT OF ISSUER’S FACILITIES

The Company maintains an administrative office at 7300 N. Federal Highway, #207, Boca Raton, Fl. 33487 a “month to month” rental basis.

PART D – MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

ITEM XI – THE NAME OF THE CHIEF EXECUTIVE OFFICER, MEMBERS OF THE BOARD OF DIRECTORS, AS WELL AS CONTROL PERSONS

A. Officers and Directors.

<u>Name/Address</u>	<u>Officer/Director</u>	<u>Shares Beneficially Owned</u>
Marc Lovito 7300 N. Federal Hwy Suite #207 Boca Raton, FL. 33487	President, CEO Director	0
Michele Driscoll-Hinton 7300 N. Federal Hwy Suite #207 Boca Raton, FL. 33487	CFO, Director	0

Listed below are the names of all Directors and Executive Officers of the Company, all positions and offices with the Company held by such person, the period during which he has served as such, and the principal occupations and employment of such persons during the last five years:

Marc Lovito, President, CEO, Director

Marc Lovito is currently the President of Gold Coast Mining Corp. Mr. Lovito has over 10 years' experience working in the public markets and assisting publicly-traded companies. During this time Mr. Lovito has worked with several hundred clients in various areas including; mergers, acquisitions, fund raising, public relations, marketing, restructuring, spin-offs and regulatory compliance. Mr. Lovito has been involved in 50+ reverse mergers and over \$15mm in capital raises for small OTC companies.

Mr. Lovito's experience in the small cap market will not only be invaluable to rebuilding shareholder value and leading GDSM forward, but will also be the key to avoiding the typical small cap pitfalls. In addition to his activities in the public markets, Mr. Lovito has owned and been a partner in a variety of businesses including real estate, marketing and a hedge fund. The involvement of Mr. Lovito with a wide range of diverse business models provides him with a solid foundation of knowledge, contacts and resources.

Compensation from Issuer:

	<u>YE 12/31/11</u>	<u>YTD 12/31/12</u>
Salary	\$-0-	\$-0-
Restricted Stock Awards	-0-	-0-

Michele Driscoll-Hinton, CFO, Director

Compensation from Issuer:

	<u>YE 12/31/11</u>	<u>YTD 12/31/12</u>
Salary	\$1500	\$3500
Restricted Stock Awards	0	0

B. Legal/Disciplinary History

Within in the last five years, none of the foregoing persons has been convicted in a criminal proceeding or has been named as a defendant in a criminal proceeding; been subject to an order, judgment or decree by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; been subject to a finding or judgment by a court of competent jurisdiction, the Securities and Exchange Commission, the Commodity Futures

Trading Commission, or a state securities regulator, of a violation of federal or state securities or commodities law; or been subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Family Relationships

There are no family relationships among or between the issuer's directors, officers or beneficial owners of more than five percent of any class of the issuer's equity securities.

D. Related Party Transactions

There are no transactions within the last three fiscal years involving the issuer in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

E. Conflicts of Interest

There were no conflicts of interest with any executive officer or director with competing professional or personal interests.

ITEMS XII/XIII – FINANCIAL INFORMATION FOR THE ISSUER'S MOST RECENT AND PREVIOUS FISCAL PERIODS

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Balance Sheets
(Unaudited)

	31-Dec 2012	December 31, 2011
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ -	\$ -
Investments in Stock	\$ -	\$ -
Total current assets	-	-
OTHER ASSETS		
Internet Properties	\$ -	\$ -
Joint Venture	650,000	600,000
Total Other Assets	650,000	600,000
Total Assets	\$ 650,000	\$ 600,000
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 75,074	\$ 55,850
Accrued expenses		-
Note Payable	229,470	158,320
Liabilities from discontinued operations	501,615	551,615
Total current liabilities	806,159	765,785
LONG-TERM LIABILITIES		
	-	-
TOTAL LIABILITIES		
	806,159	765,785
STOCKHOLDERS' EQUITY		
Preferred stock - par value \$.01, 100,000,000 and 5,000,000 shares authorized respectively: 56,000,000 and 2,000,000 shares issued and outstanding respectively	560,000	600,000
Common stock - par value \$.01, 750,000,000 shares authorized, 739,887,086 shares issued and outstanding	7,398,872	5,798,872
Paid-in capital	5,051,306	5,051,306
Accumulated deficit	(13,166,337)	(11,615,963)
Total stockholders' equity	(156,159)	(165,785)
Total Liabilities and Stockholders' Equity	\$ 650,000	\$ 600,000

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Statements of Operations
(Unaudited)

	Year Ended 31-Dec <u>2012</u>	Year Ended 31-Dec <u>2011</u>
REVENUES	\$ -	\$ -
COST OF GOODS SOLD	<u>-</u>	<u>-</u>
GROSS PROFIT	-	-
OPERATING COSTS AND EXPENSES	<u>37,187</u>	<u>25,480</u>
Total Expenses	<u>37,187</u>	<u>25,480</u>
Operating Loss	(37,187)	(25,480)
OTHER INCOME (EXPENSES)		
Gain on settlement of debt	<u>-</u>	<u>-</u>
Income before income taxes	(37,187)	(25,480)
Provision for income taxes	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u>\$ (37,187)</u>	<u>\$ (25,480)</u>
Earnings Per Share (see Note 2)		
Basic and diluted weighted average number of common stock outstanding	<u>739,887,086</u>	<u>579,887,086</u>
Basic and diluted net loss per share	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.

(formerly Hot Web, Inc.)

Statement of Stockholders' Equity

(Unaudited)

	Preferred Stock		Common Stock		Paid-in Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount			
Balance, December 31, 2003	15	\$ 1	48,887,681	\$ 488,878	\$ 7,853,914	\$ (8,999,436)	\$ (656,643)
Net loss						-	-
Balance, December 31, 2004	15	\$ 1	48,887,681	\$ 488,878	\$ 7,853,914	\$ (8,999,436)	\$ (656,643)
Conversion of preferred stock	(15)	(1)	5,625,000	56,250	(56,249)		
Net loss					(2,332,339)	-	(2,332,339)
Balance, December 31, 2005	0	\$ -	54,512,681	\$ 545,128	\$ 5,465,326	\$ (8,999,436)	\$ (2,988,982)
Issuance of preferred stock for services (\$.01/share)	2,000,000	20,000					20,000
Issuance of common stock for services (\$.01/share)			37,000,000	370,000			370,000
Issuance of common stock for services (\$.01/share)			128,088,691	1,280,887			1,280,887
Gain on settlement of debt						1,365,438	1,365,438
Net loss						(1,750,796)	(1,750,796)
Balance, December 31, 2006	2,000,000	\$ 20,000	219,601,372	\$ 2,196,015	\$ 5,465,326	\$ (9,384,794)	\$ (1,703,453)
Issuance of common stock for services (\$.01/share)			25,285,714	252,857			252,857
Net loss						(482,998)	(482,998)
Balance, December 31, 2007	2,000,000	\$ 20,000	244,887,086	\$ 2,448,872	\$ 5,465,326	\$ (9,867,792)	\$ (1,933,594)
Issuance of common stock for services (\$.01/share)			10,000,000	100,000			100,000
Issuance of common stock for settlement of debt (\$.01/share)			150,000,000	1,500,000			1,500,000
Net loss						(44,302)	(44,302)
Balance, December 31, 2008	2,000,000	\$ 20,000	404,887,086	\$ 4,048,872	\$ 5,465,326	\$ (9,912,094)	\$ (377,896)
Conversion of preferred stock	(2,000,000)		40,000,000	400,000	(380,000)	(106,219)	(106,219)
Distribution of assets					(34,020)		(34,020)
Issuance of preferred stock for joint venture (\$.01/share)	60,000,000	600,000					600,000
Net Loss						(13,165)	(13,165)
Balance, December 31, 2009	60,000,000	\$ 600,000	444,887,086	4,448,872	5,051,306	(10,031,478)	\$ 68,700
Net Loss						(87,970)	(87,970)
Balance, December 31, 2010	60,000,000	600,000	444,887,086	4,448,872	5,051,306	(10,119,448)	\$ (19,270)
Investment in Stock Asset Sale						(163,480)	(163,480)
Issuance of common stock for settlement of debt (\$.01/share)			135,000,000	1,350,000		(1,350,000)	
Net Loss						16,965	16,965
Balance, December 31, 2011	60,000,000	600,000	579,887,086	5,798,872	5,051,306	(11,615,963)	\$ (165,785)
Issuance of common stock for settlement of debt (\$.01/share)			50,000,000	500,000		(500,000)	
Net Loss						(51,369)	(51,369)
Balance, March 31, 2012	60,000,000	600,000	629,887,086	6,298,872	5,051,306	(12,167,332)	\$ (217,154)
Issuance of common stock for settlement of debt (\$.01/share)			25,000,000	250,000		(250,000)	
Net Loss						24,345	24,345
Balance, June 30, 2012	60,000,000	600,000	654,887,086	6,548,872	5,051,306	(12,392,987)	\$ (192,809)
Conversion of preferred stock	(4,000,000)	(40,000)	60,000,000	600,000		(600,000)	(40,000)
Issuance of common stock for Joint Venture (\$.01/share)			25,000,000	250,000		(151,859)	98,141
Net Loss						(17,191)	(17,191)
Balance, Sept. 30, 2012	56,000,000	560,000	739,887,086	7,398,872	5,051,306	(13,162,037)	\$ (151,859)
Net Loss						(4,300)	(4,300)
Balance, December 31, 2012	56,000,000	560,000	739,887,086	7,398,872	5,051,306	(13,166,337)	\$ (156,159)

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Statements of Cash Flows
(Unaudited)

	Year Ended 31-Dec <u>2012</u>	Year Ended 31-Dec <u>2011</u>
Operating Activities		
Net loss	\$ 37,187	\$ 25,480
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	-	-
Noncash compensation	-	-
Gain on settlement of debt	-	-
(Increase) decrease in assets:	(50,000)	
Other assets	-	-
Increase (decrease) in liabilities:		
Notes payable	66,696	(30,000)
Accounts payable and accrued expenses	(35,450)	(12,445)
Total adjustments	<u>(18,754)</u>	<u>(42,445)</u>
Net cash used in operating activities	18,433	(16,965)
Investing Activities		
Purchases of property and equipment	<u>-</u>	<u>-</u>
Net cash used in investing activities	-	-
Financing Activities		
Issuance of stock for cash	-	-
Payments on borrowings	-	-
Proceeds from borrowings	<u>-</u>	<u>-</u>
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	18,433	(16,965)
Cash and cash equivalents at beginning of period	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of period	<u>\$ 18,433</u>	<u>\$ (16,965)</u>
<u>Supplemental cash flow information:</u>		
Cash paid during the period for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid during the period for income taxes	<u>\$ -</u>	<u>\$ -</u>
<u>Noncash investing and financing activities:</u>		
Settlement of debt by issuance of stock	\$ 750,000	\$ 1,350,000
JV Investment by issuance of stock	\$ 50,000	\$ -

ITEM XIV – **BENEFICIAL OWNERS**

<u>NAME</u>	<u>SHARES OWNED</u>
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NA

ITEM XV - **THE NAME, ADDRESS, TELEPHONE NUMBER, AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE:**

Legal Counsel

Don Paradiso
7300 N. Federal Hwy
Suite# 207
Boca Raton, FL. 33487
donparadiso@myfloridacorporatelawyer.com

S.E.C. Counsel

William Haseltine
1629 K St NW, Ste 300
Washington, DC 20006
william@wbhlaw.net

ITEM XVI– **MANAGEMENT’S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION.**

Some information contained in or incorporated by reference into this report may contain "forward-looking statements." These statements include comments regarding exploration and mine development and construction plans, costs, grade, production and recovery rates, permitting, financing needs, the availability of financing on acceptable terms or other sources of funding, and the timing of additional tests, feasibility studies and environmental permitting. We believe the expectations reflected in those forward-looking statements are reasonable. However, we cannot assure that these expectations will prove to be correct. Our actual results could differ materially from those anticipated as a result of the risk factors, including but not limited to: worldwide economic and political events affecting the supply and demand for gold; volatility in market prices for gold and other metals; financial market conditions and the availability of debt or equity financing on terms acceptable to our properties; uncertainties as to whether

additional drilling, testing and feasibility studies will establish reserves at any of our properties; uncertainties associated with developing a new mine, including potential cost overruns and the unreliability of estimates in the early stages of mine development; variations in ore grade and other characteristics affecting mining, crushing, milling and smelting operations and mineral recoveries; geological, metallurgical, technical, permitting, mining and processing problems; the availability and timing of acceptable arrangements for power, transportation, mine construction, contract mining, water and smelting; the availability, terms, conditions and timing of required government worldwide economic and political events affecting the supply of and demand for gold; volatility in market prices for gold and other metals; financial market conditions, and the availability of debt or equity financing on terms acceptable to our company; uncertainties as to whether additional drilling, testing and feasibility studies will establish reserves at any of our properties; uncertainties associated with developing a new mine, including potential cost overruns and the unreliability of estimates in the early stages of mine development; uncertainties as to title to our properties and the availability of sufficient properties to allow for planned activities; variations in ore grade and other characteristics affecting mining, crushing, milling and smelting operations and mineral recoveries; geological, metallurgical, technical, permitting approvals; uncertainties regarding future changes in tax and foreign-investment legislation or implementation of existing tax legislation and the availability of experienced employees.

Business Strategy

Gold Coast Mining Corp plans to pursue growth and enhance shareholder value through various opportunities in and outside of the mining industry. There are many lucrative mining projects that are sitting idle due to lack of capital and/or financing direction. Gold Coast will seek to capitalize on these opportunities by providing capital, finance consulting, equipment assistance and other financial assistance to these companies/projects.

Gold Coast has recently secured a 5% in the Azurite Mine property and has joint venture the Gold Star Mine. Gold Coast is a 50% revenue sharing joint venture partner in the Gold Star property. Initially, the Company plans to finance its operations through capital commitments from shareholders.

From January 2012 to present the Company has worked with Western Sierra Mining to move its Gold Star and Azurite properties towards production. GDSM has provided funds for surveys, sampling, lease payments and other general development costs throughout 2012.

The Company continues to seek other opportunities in and out of the mining industry for potential acquisition, merger or joint venture. Management continues to pursue opportunities that, in its opinion, have the potential to add revenues and assets to the Company.

Environmental Issues

We are not aware of any significant environmental concerns or existing reclamation requirements. Any costs or delays associated with obtaining required permits could have an impact on our ability to timely complete our planned activities.

Off-Balance Sheet Transactions

The Company does not have any transactions, agreements or other contractual arrangements that constitute off-balance sheet arrangements.

PART E – ISSUANCE HISTORY

ITEM XVII– LIST OF SECURITIES OFFERINGS AND SHARES ISSUED FOR SERVICES IN THE PAST 2 YEARS.

NONE

PART F – EXHIBITS

ITEM XVIII– MATERIAL CONTRACTS

NONE

ITEM XIX – ARTICLES OF INCORPORATION AND BYLAWS.

NO CHANGES SINCE INITIAL DISCLOSURE

ITEM XX – PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS

The Company, nor any purchasers affiliated with the Company, has made any purchases of equity securities.

ITEM XXI – ISSUER’S CERTIFICATIONS.

1. I, Marc Lovito, have reviewed this Annual Report dated December 31, 2012 of Gold Coast Mining Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statements; and
3. Based on my knowledge, the financial statements, and other financial

information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2013

/s/ Marc Lovito
Marc Lovito, President

1. I, Michele Driscoll-Hinton, have reviewed this Annual Report dated December 31, 2012 of Gold Coast Mining Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statements; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2013

/s/ Michele Driscoll-Hinton
Michele Driscoll-Hinton, CFO