FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Issuer**

POSaBIT Systems Corporation (the "**Company**")
4786 1st Ave S. Suite 102
Seattle, Washington, 98134
United States of America

2. **Date of Material Change**

September 2, 2026.

3. **News Release**

A news release dated September 2, 2026 was disseminated through the facilities of Business Wire and subsequently filed on the System for Electronic Data Analysis and Retrieval+ (SEDAR+) at www.sedarplus.ca.

4. **Summary of Material Change**

On September 2, 2026, the Company announced that it has entered into an amended loan agreement (the "**Amendment**") with Perga Capital Partners LP ("**Perga**"), refinancing the Company's outstanding $4.75 million loan. The agreement accelerates repayment of a portion of principal while extending the maturity of the remaining balance and reducing the interest rate.

5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

On September 2, 2026, the Company announced that it has entered into the Amendment with Perga, refinancing the Company's outstanding $4.75 million loan. Under the Amendment, the Company will repay $2 million of principal over the next 18 months. In connection with that accelerated principal repayment, the maturity of the remaining loan balance will be extended from March 31, 2028 to March 31, 2030. Following March 31, 2028, the remaining balance will be repaid through monthly principal and interest payments over the 24 months ending March 31, 2030. The interest rate will also be reduced from 12% to 10% initially and to 9% beginning January 1, 2027 through maturity. The Company expects the combination of the scheduled principal reduction, lower interest rate and extended maturity to improve the Company's debt profile and reduce the ongoing cost of the loan. The Company also retains the flexibility to make additional principal payments ahead of schedule.

The Amendment with Perga, which is a related party (within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**")), is a "related party transaction" for the purposes of MI 61-101. The amending agreement is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to Sections 5.5(b) and 5.7(1)(f) of MI 61-101, respectively. The Amendment was unanimously approved by the board of directors of the Company.

5.2 **Disclosure for Restructuring Transactions**

N/A

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

7. **Omitted Information**

N/A

8. **Executive Officer**

For further information, contact Ryan Hamlin, Chief Executive Officer; +1 (855) 767-2248.

9. **Date of Report**

September 3, 2026.

This report contains forward-looking statements and forward-looking information within the meaning of applicable securities laws, including statements regarding the terms and expected benefits of the amended loan agreement with Perga, the Company's plans to make the scheduled principal prepayments (including the size of the third prepayment which is contingent on the receipt of a tax refund), the anticipated commencement of monthly amortization payments in April 2028, anticipated interest savings from the reduced interest rates, and the Company's future financial position. Statements which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, outlook, expectations or intentions regarding the future, including words or phrases such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "should," "will," or similar expressions suggesting future outcomes, or the negative thereof. Forward-looking statements are based on the Company's current expectations and assumptions and are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated, including risks related to the Company's ability to generate sufficient cash flow to fund the planned principal prepayments and monthly amortization payments, general business and economic conditions, competitive pressures, regulatory uncertainty in the cannabis industry, and other risks described from time to time in the Company's filings with securities regulators. Readers are cautioned not to place undue reliance on forward-looking statements, and the Company undertakes no obligation to update any forward-looking statement except as required by law.